



ACTION MEMORANDUM

To: Bibb County Board of Education, Dr. Dan A. Sims, Superintendent

From: Eric Bush, Chief Financial Officer
Sherry H. Culves, Parker Poe Adams & Bernstein LLP

Subject: Policy DIB - Financial Reports (**Second Reading**)

Summary

The District is presenting Policy DIB - Financial Reports for Second Reading.

Background

Revisions were proposed to Policy DIB to clarify that preparation of all fiscal reports, records of financial transactions, and financial statements will comply with all applicable laws.

Additional revisions to Regulation DIB-R(1) have been made since being presented to the Board last month. In line with State Superintendent Woods's Blueprint for Reforms to School District Financial Safeguards, the District has added the provision that monthly financial reports and audit findings will be made available on the District's website or on Simbli. The Regulation will now be adopted by the administration and posted on Simbli.

Recommendation

It is recommended that the Bibb County Board of Education approves revisions to Policy DIB, Financial Reports.

Superintendent's Comments and Approval

Superintendent's Signature	Approved / Not Approved
Dr. Dan A. Sims	Approved