

# Monthly Financial Report

October 31, 2025

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FISCAL YEAR 2026

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DeKalb County School District  
Byron Schueneman, Chief Financial Officer



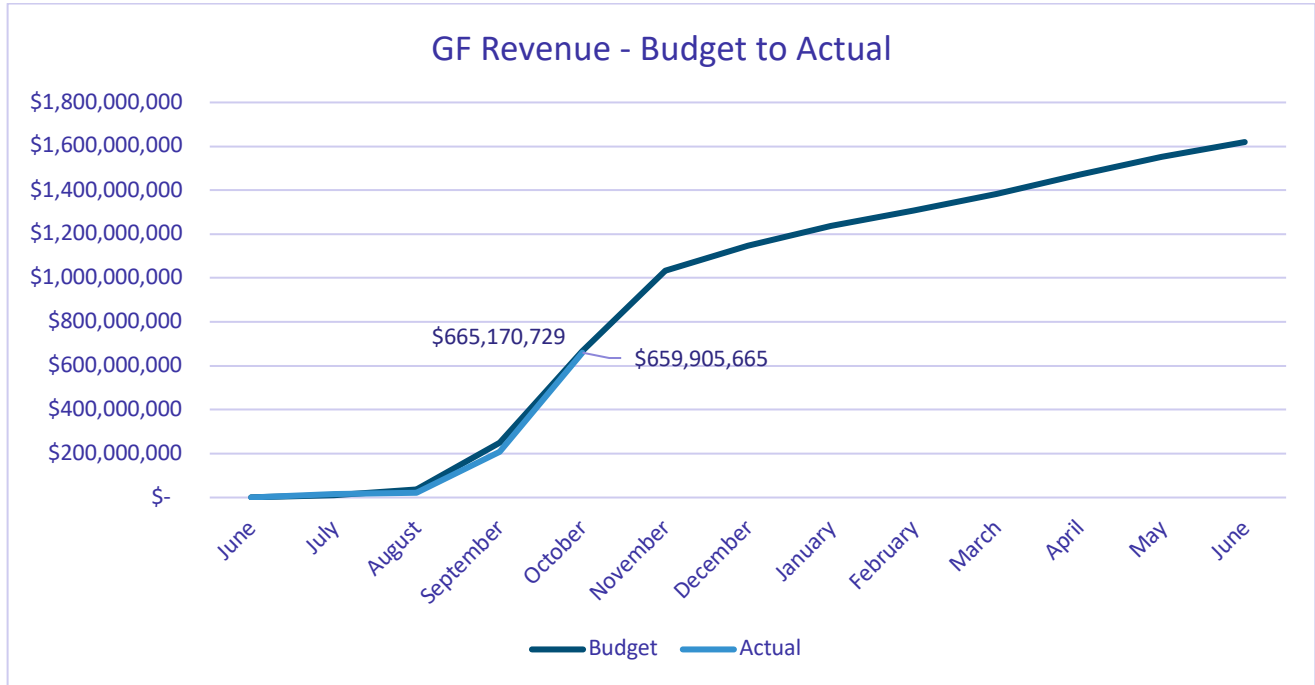
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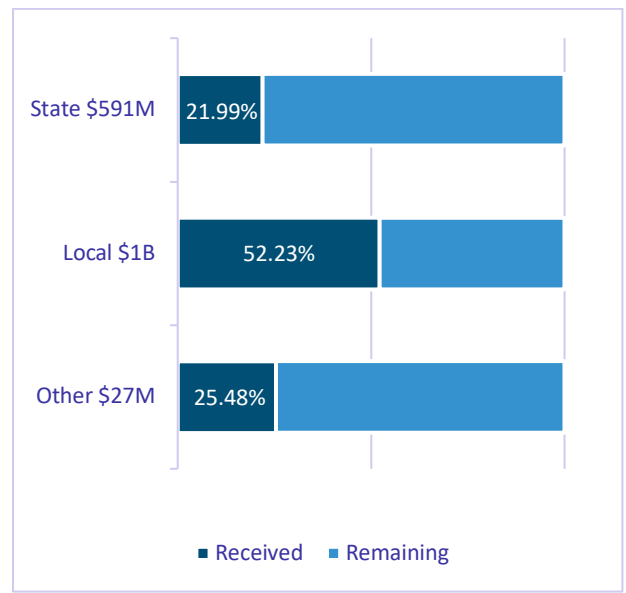
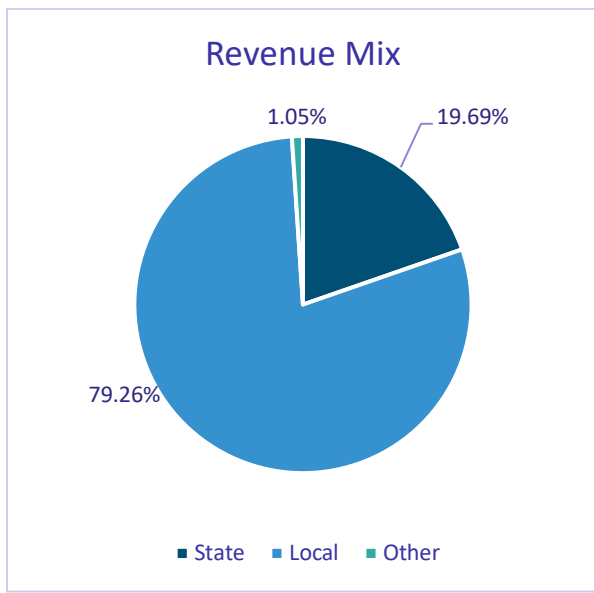
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# Key Performance Indicators

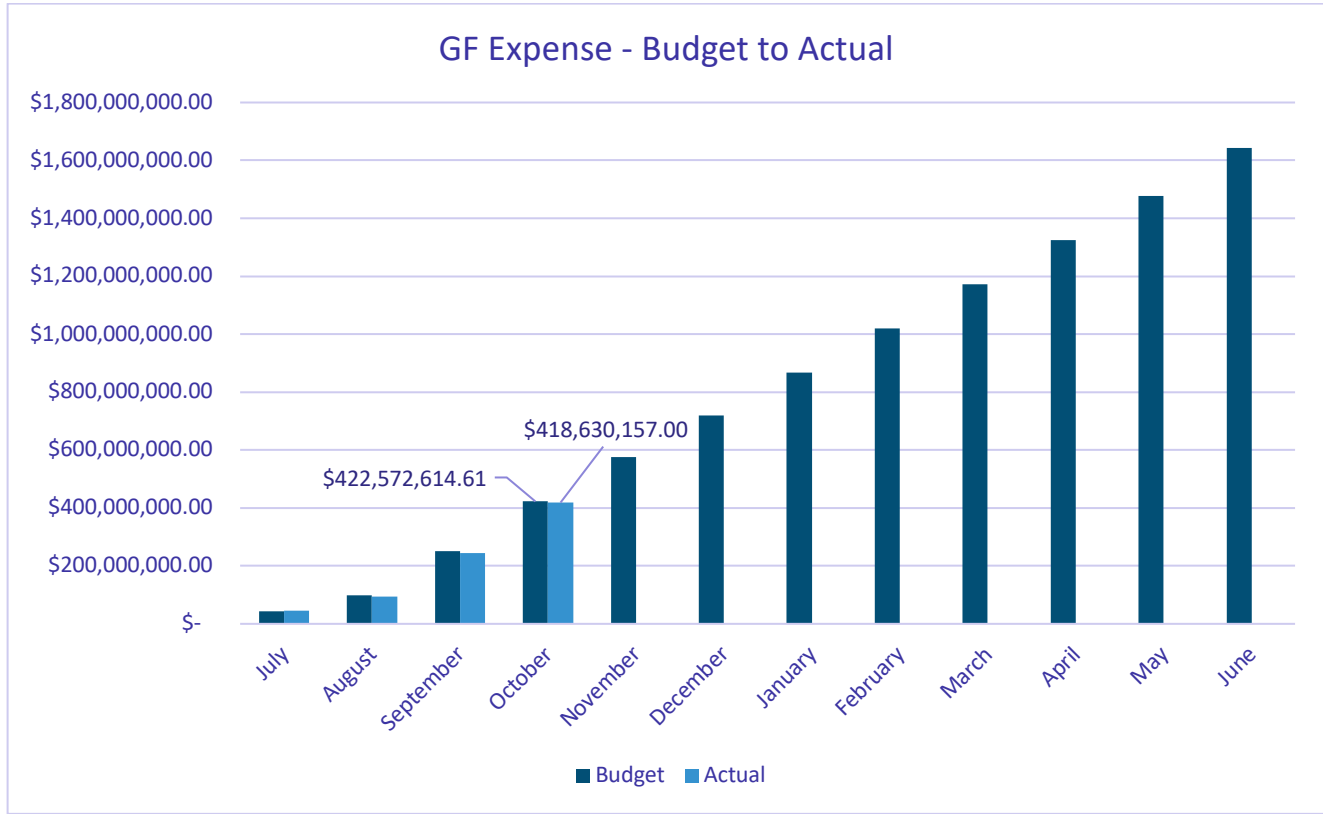
## General Fund Revenues



	Amount Collected	Percentage of Budget
Actual	\$659.9M	40.8%
Benchmark	\$665.2M	41.1%
Difference	<b>\$5.3M</b>	<b>0.3%</b>

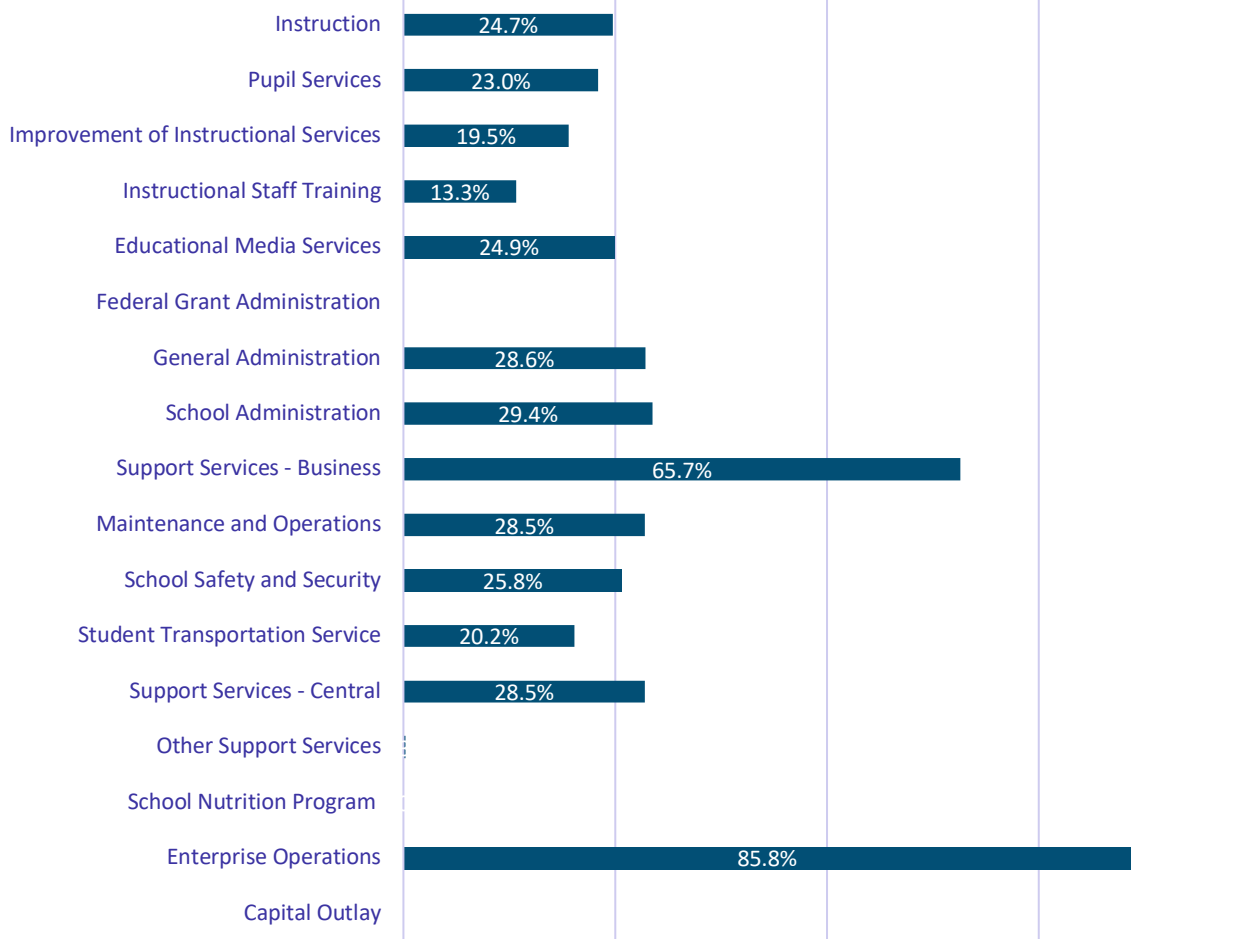


## General Fund Expenses

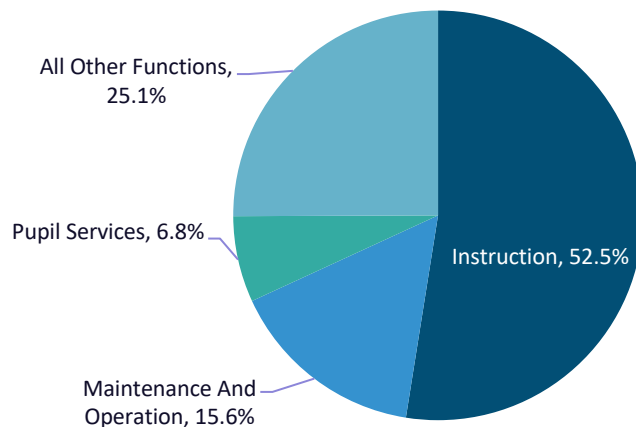


	Amount Spent	Percentage of Budget
Actual + Transfer Out	\$418.6M	25.5%
Benchmark	\$422.6B	25.6%
Difference	<b>\$4.0M</b>	<b>0.1%</b>

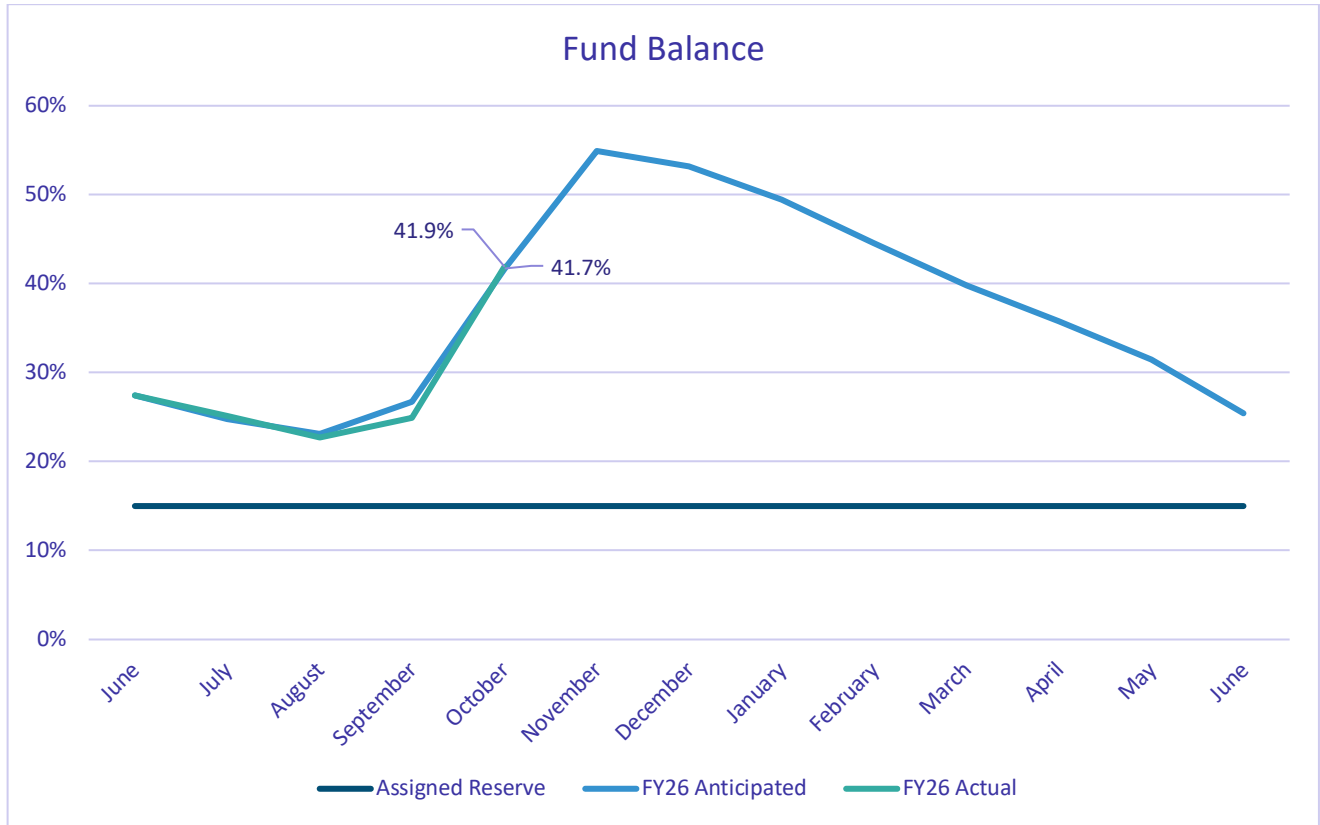
### GF Budget Utilization by Function



Significant Functions	Amount Spent	Percentage of Total Spend
Instruction	\$218.2M	52.5%
M&O	\$64.9M	15.6%
Pupil Services	\$28.4M	6.8%



## Fund Balance



	FY26 Fund Balance	FY26 Actual	FY26 Anticipated
Nonspendable	\$1.5M		
Committed (15%)	\$241.9M	15.0%	15.0%
Unassigned	\$441.0M	26.9%	26.7%
<b>Total</b>	<b>\$684.4M</b>	<b>41.9%</b>	<b>41.7%</b>

DEKALB COUNTY BOARD OF EDUCATION  
Balance Sheet  
Governmental Funds  
October 31, 2025

	GENERAL FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	SCHOOL NUTRITION FUND	NONMAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
<b>Assets</b>						
Cash and Cash Equivalents	\$ 758,833,879	\$ 593,127,744	\$ -	\$ 8,110,162	\$ (26,690,026)	\$ 1,333,381,759
Receivable, Net						
State Government	16,454,326	-	-	-	1,538,186	17,992,512
Federal Government	-	-	-	14,625,149	41,789,827	56,414,976
Local	-	-	-	-	3,143	3,143
Other	407,955	-	-	3,090	5,700	416,745
Inventories	1,469,897	-	-	1,547,626	-	3,017,523
Total assets and deferred outflows of resources	<u>\$ 777,166,057</u>	<u>\$ 593,127,744</u>	<u>\$ -</u>	<u>\$ 24,286,027</u>	<u>\$ 16,646,830</u>	<u>\$ 1,411,226,658</u>
<b>Liabilities</b>						
Accounts Payable	\$ 3,846,602	\$ 9,492,441	\$ -	\$ 276,852	\$ 1,557,791	\$ 15,173,686
Salaries & Benefits Payable	36,223,527	-	-	-	-	36,223,527
Payroll Withholdings Payable	52,708,929	-	-	-	-	52,708,929
Unearned/Unavailable Revenue	-	-	-	-	722,004	722,004
Total liabilities	<u>92,779,058</u>	<u>9,492,441</u>	<u>-</u>	<u>276,852</u>	<u>2,279,794</u>	<u>104,828,145</u>
Total liabilities and deferred inflows of resources	<u>92,779,058</u>	<u>9,492,441</u>	<u>-</u>	<u>276,852</u>	<u>2,279,794</u>	<u>104,828,145</u>
<b>FUND BALANCES</b>						
Nonspendable						
Reserve for Inventories	\$ 1,469,897	\$ -	\$ -	\$ 1,547,626	\$ -	\$ 3,017,523
Restricted						
Capital Projects	-	550,711,254	-	-	-	550,711,254
Continuation of Grant Programs	-	-	-	22,461,549	6,097,851	28,559,400
Committed						
Reserve	241,906,168	-	-	-	-	241,906,168
Assigned						
Capital Projects	-	32,924,049	-	-	-	32,924,049
Student Activity Accounts	-	-	-	-	8,269,185	8,269,185
Unassigned						
Total fund balances	<u>441,010,934</u>	<u>583,635,303</u>	<u>-</u>	<u>24,009,175</u>	<u>14,367,036</u>	<u>1,306,398,513</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 777,166,058</u>	<u>\$ 593,127,744</u>	<u>\$ -</u>	<u>\$ 24,286,027</u>	<u>\$ 16,646,830</u>	<u>\$ 1,411,226,658</u>

The notes to financial statements are an integral part of this statement.

DEKALB COUNTY BOARD OF EDUCATION  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Period Ended October 31, 2025

	GENERAL FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	SCHOOL NUTRITION FUND	NONMAJOR GOVERNMENTAL FUND	TOTAL GOVERNMENTAL FUNDS
<b>REVENUES</b>						
Property Taxes	\$ 523,054,428	\$ -	\$ -	\$ -	\$ -	\$ 523,054,428
Sales Taxes	1,345,196	38,841,180	-	-	-	40,186,376
State Funds	129,913,459	-	-	390,152	5,185,030	135,488,641
Federal Funds	-	-	-	14,188,752	26,426,653	40,615,405
Charges for Services	83,900	-	-	147,706	4,477,163	4,708,769
Investment Earnings	5,447,969	7,993,369	-	-	2,409	13,443,747
Miscellaneous	60,713	12,292	-	391,916	1,594,006	2,058,928
Total revenues	<u>659,905,665</u>	<u>46,846,841</u>	<u>-</u>	<u>15,118,527</u>	<u>37,685,261</u>	<u>759,556,294</u>
<b>EXPENDITURES</b>						
Current						
Instruction	218,180,230	6,856,818	-	-	16,706,900	241,743,947
Pupil Services	28,414,192	-	-	-	8,782,330	37,196,522
Improvement of Instructional Services	8,920,477	6,180,611	-	-	341,667	15,442,754
Instructional Staff Training	92,162	-	-	-	7,159,944	7,252,106
Educational Media Services	4,835,428	-	-	-	4,857	4,840,285
Federal Grant Administration	-	-	-	-	1,724,472	1,724,472
General Administration	12,225,659	-	-	-	599,330	12,824,989
School Administration	26,984,904	-	-	-	87,339	27,072,244
Support Services - Business	6,607,490	-	-	43,168	64,942	6,715,599
Maintenance And Operation	64,917,114	661,735	-	-	12,199	65,591,048
School Safety And Security	8,076,338	-	-	-	2,637,009	10,713,347
Student Transportation Service	18,831,204	1,407,990	-	-	563,594	20,802,788
Support Services - Central	17,241,855	4,182,749	-	-	21,714	21,446,318
Other Support Services	4,114	-	-	-	23,897	28,011
School Nutrition Program	-	-	-	19,436,247	-	19,436,247
Enterprise Operations	79,475	-	-	-	680,037	759,512
Capital Outlays						
Facilities Acquisition & Construction	85,392	59,595,588	-	-	-	59,680,980
Total expenditures	<u>415,496,032</u>	<u>78,885,491</u>	<u>-</u>	<u>19,479,415</u>	<u>39,410,232</u>	<u>553,271,170</u>
Excess (deficiency) of revenues over expenditures	<u>244,409,633</u>	<u>(32,038,650)</u>	<u>-</u>	<u>(4,360,888)</u>	<u>(1,724,971)</u>	<u>206,285,125</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating Transfers From Other Funds	-	-	-	-	3,200,107	3,200,107
Operating Transfers To Other Funds	(3,134,125)	-	-	-	(65,981)	(3,200,107)
Sale or Compensation for the Loss of Capital Assets	736	-	-	-	-	736
Total other financing sources (uses)	<u>(3,133,389)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,134,125</u>	<u>736</u>
Net change in fund balances	241,276,244	(32,038,650)	-	(4,360,888)	1,409,155	206,285,861
Fund balances - beginning	443,110,756	615,673,952	-	28,370,063	12,957,881	1,100,112,652
Fund balances - ending	<u>\$ 684,387,000</u>	<u>\$ 583,635,303</u>	<u>\$ -</u>	<u>\$ 24,009,175</u>	<u>\$ 14,367,036</u>	<u>\$ 1,306,398,513</u>

The notes to financial statements are an integral part of this statement.

DEKALB COUNTY BOARD OF EDUCATION  
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual  
All major fund types  
For the Year-to-Date as of June 30, 2026  
With Comparative Totals for June 30, 2025

	GENERAL FUND				
	Orig Budget	Final Budget	Actual 2026	Variance with Final Budget	Actual 2025
<b>REVENUES</b>					
Property Taxes	\$ 1,001,496,971	\$ 1,001,496,971	\$ 523,054,428	\$ (478,442,543)	\$ 946,887,449
Sales Taxes	6,000,000	6,000,000	1,345,196	(4,654,804)	8,465,777
State Funds	590,784,324	590,859,679	129,913,459	(460,946,220)	558,627,472
Federal Funds	-	-	-	-	-
Charges for Services	1,000,000	1,000,000	83,900	(916,101)	1,271,658
Investment Earnings	17,500,000	17,500,000	5,447,969	(12,052,031)	25,443,797
Miscellaneous	2,730,000	2,730,000	60,713	(2,669,287)	3,427,217
Total revenues	<u>1,619,511,295</u>	<u>1,619,586,650</u>	<u>659,905,665</u>	<u>(959,680,985)</u>	<u>1,544,123,370</u>
<b>EXPENDITURES</b>					
<b>Current</b>					
Instruction	882,972,932	882,573,359	218,180,230	664,393,129	919,354,380
Pupil Services	123,855,091	124,104,015	28,414,192	95,689,823	98,266,441
Improvement of Instructional Services	46,417,154	47,278,999	8,920,477	38,358,522	19,440,348
Instructional Staff Training	681,584	859,848	92,162	767,686	606,613
Educational Media Services	19,245,384	19,413,602	4,835,428	14,578,174	23,982,980
Federal Grant Administration	-	-	-	-	23,598
General Administration	43,743,097	41,531,847	12,225,659	29,306,188	57,533,446
School Administration	92,237,118	92,040,106	26,984,904	65,055,202	90,642,207
Support Services - Business	12,819,712	13,478,616	6,607,490	6,871,127	23,469,802
Maintenance And Operation	227,960,722	227,708,805	64,917,114	162,791,690	169,324,234
School Safety And Security	12,437,618	31,518,216	8,076,338	23,441,878	21,696,769
Student Transportation Service	91,918,519	93,252,757	18,831,204	74,421,554	82,898,384
Support Services - Central	55,057,472	55,396,037	17,241,855	38,154,182	51,003,878
Other Support Services	1,734,444	1,617,776	4,114	1,613,662	29,994
School Nutrition Program	336,368	336,368	-	336,368	405,846
Enterprise Operations	1,290,576	(7,401)	79,475	(86,876)	1,015,659
Capital Outlays	-	-	85,392	(85,392)	914,772
Debt Service	-	-	-	-	-
Total current	<u>1,612,707,789</u>	<u>1,631,102,950</u>	<u>415,496,032</u>	<u>1,215,606,918</u>	<u>1,560,609,351</u>
Total expenditures	<u>1,612,707,789</u>	<u>1,631,102,950</u>	<u>415,496,032</u>	<u>1,215,606,918</u>	<u>1,560,609,351</u>
Excess (deficiency) of revenues over expenditures	<u>6,803,506</u>	<u>(11,516,300)</u>	<u>244,409,633</u>	<u>255,925,933</u>	<u>(16,485,981)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating Transfers From Other Funds	-	-	-	-	31,478,428
Operating Transfers To Other Funds	(8,100,000)	(8,100,000)	(3,134,125)	4,965,875	(62,366,466)
Sale or Compensation for the Loss of Capital Assets	100,000	100,000	736	(99,264)	139,370
Total other financing sources (uses)	<u>(8,000,000)</u>	<u>(8,000,000)</u>	<u>(3,133,389)</u>	<u>4,866,611</u>	<u>(30,748,668)</u>
Net change in fund balances	(1,196,494)	(19,516,300)	241,276,244	260,792,544	(47,234,649)
Fund balances - beginning	443,110,756	443,110,756	443,110,756	-	490,345,404
Fund balances - ending	<u>\$ 441,914,261</u>	<u>\$ 423,594,456</u>	<u>\$ 684,387,000</u>	<u>\$ 260,792,544</u>	<u>\$ 443,110,755</u>

DEKALB COUNTY BOARD OF EDUCATION  
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual  
All major fund types  
For the Year-to-Date as of June 30, 2026  
With Comparative Totals for June 30, 2025

	CAPITAL PROJECTS FUND				
	Orig Budget	Final Budget	Actual 2026	Variance with Final Budget	Actual 2025
<b>REVENUES</b>					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	38,841,180	38,841,180	154,532,044
State Funds	-	-	-	-	4,554,541
Federal Funds	-	-	-	-	-
Charges for Services	-	-	-	-	-
Investment Earnings	12,330,946	12,330,946	7,993,369	(4,337,577)	28,725,933
Miscellaneous	-	-	12,292	12,292	340,058
<b>Total revenues</b>	<b>12,330,946</b>	<b>12,330,946</b>	<b>46,846,841</b>	<b>34,515,895</b>	<b>188,152,576</b>
<b>EXPENDITURES</b>					
<b>Current</b>					
Instruction	35,363,679	35,363,679	6,856,818	28,506,862	23,631,055
Pupil Services	-	-	-	-	-
Improvement of Instructional Services	30,029,491	31,045,343	6,180,611	24,864,732	13,344,860
Instructional Staff Training	-	-	-	-	-
Educational Media Services	-	-	-	-	-
Federal Grant Administration	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Support Services - Business	-	-	-	-	-
Maintenance And Operation	(1,679,600)	(1,679,600)	661,735	(2,341,335)	1,801,398
School Safety And Security	-	-	-	-	-
Student Transportation Service	5,742,460	5,768,093	1,407,990	4,360,103	2,779,790
Support Services - Central	13,862,390	13,862,390	4,182,749	9,679,641	5,127,797
Other Support Services	-	-	-	-	-
School Nutrition Program	-	-	-	-	-
Enterprise Operations	-	-	-	-	-
Capital Outlays	612,490,837	669,442,767	59,595,588	609,847,179	200,482,662
Debt Service	434,567	434,567	-	434,567	-
<b>Total current</b>	<b>696,243,824</b>	<b>754,237,239</b>	<b>78,885,491</b>	<b>675,351,748</b>	<b>247,167,562</b>
<b>Total expenditures</b>	<b>696,243,824</b>	<b>754,237,239</b>	<b>78,885,491</b>	<b>675,351,748</b>	<b>247,167,562</b>
Excess (deficiency) of revenues over expenditures	(683,912,878)	(741,906,293)	(32,038,650)	709,867,643	(59,014,986)
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating Transfers From Other Funds	-	-	-	-	54,986,031
Operating Transfers To Other Funds	-	-	-	-	-
Sale or Compensation for the Loss of Capital Assets	-	-	-	-	1,062,862
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>(683,912,878)</b>	<b>(741,906,293)</b>	<b>(32,038,650)</b>	<b>709,867,643</b>	<b>(2,966,093)</b>
Fund balances - beginning	615,673,952	615,673,952	615,673,952	-	618,640,045
<b>Fund balances - ending</b>	<b>\$ (68,238,926)</b>	<b>\$ (126,232,340)</b>	<b>\$ 583,635,303</b>	<b>\$ 709,867,643</b>	<b>\$ 615,673,952</b>

DEKALB COUNTY BOARD OF EDUCATION  
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual  
All major fund types  
For the Year-to-Date as of June 30, 2026  
With Comparative Totals for June 30, 2025

	SCHOOL NUTRITION FUND			
	Final Budget	Actual 2026	Variance with Final Budget	Actual 2025
<b>REVENUES</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-
State Funds	-	-	390,152	1,772,268
Federal Funds	10,357,738	10,357,738	14,188,752	58,982,581
Charges for Services	72,861,878	72,861,878	147,706	-
Investment Earnings	-	-	-	-
Miscellaneous	612,751	612,751	-	-
Total revenues	<u>83,832,367</u>	<u>83,832,367</u>	<u>15,118,527</u>	<u>62,919,249</u>
<b>EXPENDITURES</b>				
Current				
Instruction	-	-	-	-
Pupil Services	-	-	-	-
Improvement of Instructional Services	-	-	-	-
Instructional Staff Training	-	-	-	-
Educational Media Services	-	-	-	-
Federal Grant Administration	-	-	-	-
General Administration	-	-	-	-
School Administration	-	-	-	-
Support Services - Business	-	-	43,168	49,532
Maintenance And Operation	-	-	-	-
School Safety And Security	-	-	-	-
Student Transportation Service	-	-	-	-
Support Services - Central	-	-	-	-
Other Support Services	-	-	-	-
School Nutrition Program	85,832,367	85,832,367	19,436,247	63,309,133
Enterprise Operations	-	-	-	-
Capital Outlays	-	-	-	-
Debt Service	-	-	-	-
Total current	<u>85,832,367</u>	<u>85,832,367</u>	<u>19,479,415</u>	<u>63,358,665</u>
Total expenditures	<u>85,832,367</u>	<u>85,832,367</u>	<u>19,479,415</u>	<u>63,358,665</u>
Excess (deficiency) of revenues over expenditures	<u>(2,000,000)</u>	<u>(2,000,000)</u>	<u>(4,360,888)</u>	<u>(439,417)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers From Other Funds	2,000,000	2,000,000	-	464,659
Operating Transfers To Other Funds	-	-	-	-
Sale or Compensation for the Loss of Capital Assets	-	-	-	-
Total other financing sources (uses)	<u>2,000,000</u>	<u>2,000,000</u>	<u>-</u>	<u>464,659</u>
Net change in fund balances	0	0	(4,360,888)	25,242
Fund balances - beginning	28,370,063	28,370,063	28,370,063	28,344,821
Fund balances - ending	<u>\$ 28,370,063</u>	<u>\$ 28,370,063</u>	<u>\$ 24,009,175</u>	<u>\$ 28,370,063</u>

DEKALB COUNTY BOARD OF EDUCATION  
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual  
All major fund types  
For the Year-to-Date as of June 30, 2026  
With Comparative Totals for June 30, 2025

	NONMAJOR GOVERNMENTAL FUNDS				
	Orig Budget	Final Budget	Actual 2026	Variance with Final Budget	Actual 2025
<b>REVENUES</b>					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Sales Taxes	-	-	-	-	-
State Funds	-	19,372,128	5,185,030	(14,187,098)	48,833,992
Federal Funds	-	60,252,539	26,426,653	(33,825,886)	188,407,564
Charges for Services	1,800	1,800	4,477,163	4,475,363	2,572,201
Investment Earnings	-	-	2,409	2,409	14,905
Miscellaneous	363,793	6,779,177	1,594,006	(5,185,171)	20,874,561
Total revenues	<u>365,593</u>	<u>86,405,644</u>	<u>37,685,261</u>	<u>(48,720,383)</u>	<u>260,703,223</u>
<b>EXPENDITURES</b>					
Current					
Instruction	16,318,554	43,064,801	16,706,900	26,357,901	130,265,467
Pupil Services	3,741,059	5,263,945	8,782,330	(3,518,385)	38,799,169
Improvement of Instructional Services	-	1,097,693	341,667	756,026	3,236,069
Instructional Staff Training	24,410,261	29,549,901	7,159,944	22,389,957	31,023,752
Educational Media Services	29,802	29,802	4,857	24,945	625,854
Federal Grant Administration	4,452,160	4,840,638	1,724,472	3,116,166	4,836,467
General Administration	179,265	942,589	599,330	343,258	5,078,060
School Administration	-	-	87,339	98,740	2,397,400
Support Services - Business	10,500	146,500	64,942	81,558	597,576
Maintenance And Operation	136,790	136,858	12,199	124,659	7,316,152
School Safety And Security	-	2,855,820	2,637,009	218,811	6,220,551
Student Transportation Service	414,009	1,921,107	563,594	1,357,513	5,525,452
Support Services - Central	21,681	711,848	21,714	690,134	1,434,826
Other Support Services	-	-	23,897	467,688	467,661
School Nutrition Program	-	-	-	-	1,616,511
Enterprise Operations	4,674,000	4,674,000	680,037	3,993,963	3,997,935
Capital Outlays	-	-	-	-	20,644,454
Debt Service	-	-	-	-	-
Total current	<u>54,393,536</u>	<u>95,913,850</u>	<u>39,410,232</u>	<u>56,503,618</u>	<u>264,083,356</u>
Total expenditures	<u>54,393,536</u>	<u>95,913,850</u>	<u>39,410,232</u>	<u>56,503,618</u>	<u>264,083,356</u>
Excess (deficiency) of revenues over expenditures	<u>(54,027,943)</u>	<u>(9,508,206)</u>	<u>(1,724,971)</u>	<u>7,783,235</u>	<u>(3,380,132)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating Transfers From Other Funds	4,774,000	4,774,000	3,200,107	(1,573,893)	8,018,741
Operating Transfers To Other Funds	-	(134,750)	(65,981)	68,769	(32,581,394)
Sale or Compensation for the Loss of Capital Assets	-	-	-	-	-
Total other financing sources (uses)	<u>4,774,000</u>	<u>4,639,250</u>	<u>3,134,125</u>	<u>(1,505,125)</u>	<u>(24,562,652)</u>
Net change in fund balances	(49,253,943)	(4,868,956)	1,409,155	6,278,110	(27,942,785)
Fund balances - beginning	12,957,881	12,957,881	12,957,881	-	40,900,666
Fund balances - ending	<u>\$ (36,296,062)</u>	<u>\$ 8,088,925</u>	<u>\$ 14,367,036</u>	<u>\$ 6,278,110</u>	<u>\$ 12,957,881</u>