



Dr. Dan A. Sims, Superintendent

ACTION MEMORANDUM

To: Board of Public Education for Bibb County ("Board")
Dr. Dan A. Sims, Superintendent

From: David Gowan, Director, Safety and Security

Subject: Workers Compensation Excess Insurance Policy Renewal

Summary

A recommendation for the Board to authorize the Superintendent to renew the School District workers compensation excess insurance policy with Midwest Employers Casualty Insurance Company for the two-year policy period January 1, 2026, to January 1, 2028, with a \$750,000 Self-Insured Retention per claim.

The premium to renew this two-year policy is \$88,532.00 due January 1, 2026 (FY 26).

The second-year premium to renew this policy is \$88,532.00 due January 1, 2027 (FY27).

Background

The School District maintains a workers' compensation self-insured retention of \$750,000.00 per claim. The workers' compensation excess insurance policy provides insurance coverage for any School District workers' compensation claim that exceeds \$750,000.

The School District engaged with Charles Taylor, the School District's workers' compensation third party administrator, in an underwriting process to develop insurance market quotes for this insurance renewal. The School District Human Resources, Transportation, Accounting and Safety and Security Departments assisted in this effort.

We received two additional quotes with a \$650,000 self-insured retention per workers compensation claim.



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The two additional quotes were as follows:

Midwest Employers Insurance – \$95,577

Safety National Insurance - \$106,100

The workers compensation excess insurance premium for last year January 1, 2025 to January 1, 2026 (FY25) was \$90,089 with a self-insured retention of \$750,000 per claim.

This renewal policy represents a 1.73% reduction in premium.

Recommendation

It is recommended that the Bibb County Board of Education authorizes the Superintendent to renew the School District workers' compensation excess insurance policy with Midwest Employers Casualty Insurance Company for the policy period January 1, 2026, to January 1, 2028. The premium to renew this policy is as follows:

\$88,532 due on January 1, 2026 (FY 26)

\$88,532 due on January 1, 2027 (FY 27)

The Workers Compensation Excess Insurance will be placed for bid again in (FY 28)

Superintendent's Comments and Approval

Superintendent's Signature	Approved / Not Approved
Dr. Dan A. Sims	Approved