

Business Services Update

Budget Update as of November 2021

(Includes 1st Interim Budget)

Presented by Joshua Braff
for the December 14, 2021 Board Meeting

Fund 01	Original Budget	Oct 31st Budget	1st Interim Budget	Nov 30th Budget		Diff From Last Update
A. REVENUE						
Property Taxes & State Support	48,351,644	48,351,644	48,051,941	48,051,941	1	(299,703)
Federal Revenues	9,711,517	9,771,698	11,068,638	11,068,638	2	1,296,940
Other State Revenues	6,015,365	6,485,176	6,179,274	6,179,274	3	(305,902)
Other Local Revenues	3,643,399	3,815,571	4,076,023	4,076,023	4	260,452
Transfers	15,300	15,300	15,300	15,300		-
Total	67,737,225	68,439,389	69,391,176	69,391,176		951,787
B. EXPENSES						
Certificated Salaries	24,556,854	24,872,982	25,250,891	25,287,123	5	414,141
Classified Salaries	10,072,935	10,547,806	10,832,783	10,748,637	5	200,832
Employee Benefits	17,951,420	17,573,445	17,579,588	17,945,011	5	371,566
Books and Supplies	4,824,779	3,847,810	3,771,255	3,851,215	6	3,405
Services & Other Operating Exp	7,768,758	10,231,956	10,518,071	10,636,012	6	404,056
Capital Outlay	280,920	190,540	190,540	190,540		-
Indirect Cost less other outgo	(67,000)	(67,000)	(67,000)	(67,000)		-
Total Expense	65,388,666	67,197,538	68,076,128	68,591,538		1,394,000
Net Increase (Decrease)	2,348,559	1,241,851	1,315,048	799,638		(442,213)
Major Variances						
1 - Unrestricted	Property tax estimate came in at 4.41% growth over last year - we budgeted 5%					
2 - Restricted	Carry-Forward of Unearned Revenue for Federal Grants (Title I, CSI, etc), adjustment to COVID revenue realized in 21/22					
3 - Restricted	Revision for SPED resources due to COLA					
4 - Unrestricted	Adjustment for true-up of Charter service payments					
5 - All	Position control plus adjustment for H&W actual growth, Added budget for one-time payment to staff					
6 - All	Additional services and supplies needed for operations (detailed on next slides)					



Budget Update – Overview

Fund 01 W/O Covid Funds	Original Budget	Oct 31st Budget	1st Interim Budget	Nov 30th Budget		Diff From Last Update
A. REVENUE						
Property Taxes & State Support	48,351,644	48,351,644	48,051,941	48,051,941	1	(299,703)
Federal Revenues	2,913,381	2,976,184	3,442,888	3,442,888	2	466,704
Other State Revenues	4,205,574	4,675,385	5,097,591	5,097,961	3	422,576
Other Local Revenues	3,643,399	3,815,571	4,076,023	4,076,023	4	260,452
Transfers	15,300	15,300	15,300	15,300		-
Total	59,129,298	59,834,084	60,683,744	60,684,114		850,029
B. EXPENSES						
Certificated Salaries	24,037,544	23,192,994	23,033,962	22,967,367	5	(225,627)
Classified Salaries	10,027,815	10,283,764	10,269,341	10,199,878	5	(83,886)
Employee Benefits	17,781,544	16,772,858	16,729,869	17,029,634	5	256,776
Books and Supplies	1,569,033	2,406,424	2,420,805	2,432,520	6	26,096
Services & Other Operating Exp	7,768,758	9,482,609	9,615,526	9,660,412	6	177,802
Capital Outlay	280,920	190,540	190,540	190,540		-
Indirect Cost less other outgo	(67,000)	(125,197)	(125,197)	(125,197)		-
Total Expense	61,398,614	62,203,991	62,134,847	62,355,153		151,162
Net Increase (Decrease)	(2,269,316)	(2,369,907)	(1,451,103)	(1,671,039)		698,868
Major Variances						
1 - Unrestricted	Property tax estimate came in at 4.41% growth over last year - we budgeted 5%					
2 - Restricted	Carry-Forward of Unearned Revenue for Federal Grants (Title I, CSI, etc)					
3 - Restricted	Revision for SPED resources due to COLA					
4 - Unrestricted	Adjustment for true-up of Charter service payments					
5 - All	Position control plus adjustment for H&W actual growth					
6 - All	Additional services and supplies added to match additional revenue from Federal and SPED resources					



Budget Update – Without COVID Funds

Fund 01 just Covid Funds	Original Budget	Oct 31st Budget	1st Interim Budget	Nov 30th Budget		Diff From Last Update
A. REVENUE						
Property Taxes & State Support						-
Federal Revenues	6,798,136	6,795,514	7,625,750	7,625,750	1	830,236
Other State Revenues	1,809,791	1,809,791	1,081,313	1,081,313	1	(728,478)
Other Local Revenues						-
Transfers						-
Total	8,607,927	8,605,305	8,707,063	8,707,063		101,758
B. EXPENSES						
Certificated Salaries	519,310	1,679,988	2,216,929	2,319,756	2	639,768
Classified Salaries	45,120	264,042	563,442	548,760	2	284,718
Employee Benefits	169,876	800,587	849,719	915,377	2	114,790
Books and Supplies	3,255,746	1,441,386	1,350,450	1,418,695	3	(22,691)
Services & Other Operating Exp		749,347	902,545	975,600	4	226,253
Capital Outlay		-	-	-		-
Indirect Cost less other outgo	58,197	58,197	58,197	58,197		-
Total Expense	4,048,249	4,993,547	5,941,281	6,236,385		1,242,838
Net Increase (Decrease)	4,559,678	3,611,758	2,765,781	2,470,678		(1,141,080)
Major Variances						
1 - Restricted	No changes to total funding, CDE required changes in state/federal resource designation switching some state money to federal money, added earned revenues					
2 - Restricted	Added budget for one-time payment to staff					
3 - Restricted	Additional services and supplies needed for operation					
4 - Restricted	Hiring additional agency staff to support Nurses doing COVID duties					



Budget Update – Just COVID