

CAPITAL IMPROVEMENT & FACILITIES

FEBRUARY 9, 2026
BOARD UPDATE





E-SPLOST BUDGET

2026

E-SPLOST V/VI MUNIS RECONCILIATION

- Efforts among Operations and Finance Division continue to be made to compress the timeline for *Approval* → *Contract Execution* → *Purchase Order / Encumbrance* → *Commitment* process.
- Operations and Finance Divisions continue to reconcile remaining revenue, commitments, and encumbrances, particularly as E-SPLOST V nears full commitment
 - Correction made for E-SPLOST V and E-SPLOST VI commitments to reflect Board approved \$34,574,535 of commitment for Cross Keys HS in E-SPLOST VI, not E-SPLOST V

November

Uncommitted Revenue	\$ 18,429,403.76	\$ 62,776,924.86	\$ (101,843,407.89)
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December*

Uncommitted Revenue	\$ 18,429,403.76	\$ 27,643,931.54	\$ (87,946,238.19)
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E-SPLOST V/VI MUNIS ADJUSTMENTS

Remaining Major ES Renovations:

1. Stoneview ES (Recommended)
2. Rock Chapel ES
3. Allgood ES

- Current estimates show enough funds to complete one of the listed major ES renovations in E-SPLOST V and E-SPLOST VI

	LCPF	E-SPLOST V	E-SPLOST VI
December 2025 Revenue	\$ -	\$482,309.18	\$14,127,383.79
December 2025 Commitments	\$505,112.00	\$489,142.00	\$78,543,095.13
December 2025 Expenses	\$3,673,186.80	\$2,014,743.72	\$27,944,177.87
Total Revenue	\$ 85,770,448.57	\$ 816,620,602.15	\$ 560,838,354.00
Total Commitments	\$ 67,341,044.81	\$ 788,976,670.61	\$ 648,784,592.19
Total Expenses	\$ 57,805,360.10	\$ 652,107,664.46	\$ 198,775,638.21
Uncommitted Revenue	\$ 18,429,403.76	\$ 27,643,931.54	\$ (87,946,238.19)

E-SPLOST V AVAILABLE BUDGET “SWEEP”

Fiduciary Management

1. Move all available budget to E-SPLOST V Program Contingency
2. Allow E-SPLOST V Fund to spend down on current projects
 - Anticipate FY28/29 to fully closeout E-SPLOST V and move remaining funds to E-SPLOST VI

Project Management

- Move all projects to E-SPLOST VI Fund until full commitment
- Prepare financial monitoring systems for E-SPLOST VII
- Supports fund and audit management of E-SPLOST V and E-SPLOST VI and potential E-SPLOST VII funds

Project Name	Current Budget	Encumbered	Expenses	Available Budget
213. Clarkston HS	\$3,772,099	\$210,739	\$3,363,471	\$197,889.51
322. Redan MS	\$8,105,190	\$380,746	\$7,247,285	\$477,158.75
344. Midvale ES	\$11,259,055	\$193,068	\$10,931,819	\$134,167.79
351. Henderson Mill ES	\$9,130,280	\$108,007	\$8,238,048	\$784,223.73
352. Toney ES	\$8,574,124	\$1,207,243	\$6,654,330	\$712,550.99
353. Former Nancy Creek	\$14,401,257	\$1,917,541	\$11,762,199	\$721,516.14
354. E. L. Miller ES	\$9,002,123	\$119,020	\$8,536,905	\$346,198.41
355. Stoneview ES	\$4,860,000	\$100,000	\$333,628	\$4,426,372.06
357. Briar Vista ES	\$7,392,941	\$141,264	\$5,836,067	\$1,415,609.80
358. Champion Theme MS	\$26,650,329	\$8,420,848	\$16,957,494	\$1,271,987.50
359. Livsey ES	\$8,452,255	\$1,394,798	\$6,544,043	\$513,414.20
360. DeKalb HS of Technology-South	\$12,662,605	\$388,294	\$12,059,767	\$214,544.89
361. Fairington ES	\$6,489,199	\$196,944	\$6,117,351	\$174,904.43
363. Kingsley ES	\$2,978,389	\$154,651	\$352,590	\$2,471,148.00
364. Hawthorne ES	\$10,524,643	\$325	\$10,105,495	\$418,822.53
365. Salem MS	\$12,454,128	\$906,924	\$11,226,458	\$320,745.73
366. Rock Chapel ES	\$5,630,000	\$167,594	\$321,497	\$5,140,910.00
380. Green Forrest Drive	\$6,000,000	\$64,864	\$5,031,444	\$903,692.30
381. Parking Addition	\$7,433,026	\$3,785,580	\$2,039,805	\$1,607,641.00
402. Technology: ERP/Finance/HR System (Sales Tax and State Reimbursements)	\$15,598,364	\$27,500	\$15,435,650	\$135,214.32
502. School Bus Purchase B (Sales Tax and State Reimbursements)	\$4,486,043	\$0	\$4,270,043	\$216,000.00
521. Music Instruments	\$10,000,000	\$792,535	\$7,687,282	\$1,520,183.14
602. Program Contingency	\$9,010,558	\$0	\$0	\$9,010,558.39



CAPITAL IMPROVEMENT PROJECTS

CAPITAL IMPROVEMENTS

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The Miller Grove Emergency Demolition Project was substantially completed during the Winter Break.

Construction progress remains on time and within budget for the major projects; New Sequoyah MS and HS, Cross Keys HS, and Dresden ES.

Construction activities are proceeding well on the Ashford Park Elementary School project

The project team has submitted the final list of recommended 2026 Summer projects. The security vestibule schedules will be completed by January 15, 2026.

The planning team continues to meet regularly with DCSD staff and is incorporating SAP-related and other planning recommendations with District leadership.

The project team is supporting District leadership in evaluating renovation, modernization, and replacement options for Druid Hills High School and has developed conceptual scenarios with recommendations to establish a baseline project approach.

The Operations team and Procurement are advancing several significant procurements which should be advertised in January and February, including:

- Elevator Revitalization and Upgrade
- Fernbank Science Center Planetarium HVAC, Screen, and Roof
- Sagamore Hills Roof
- Druid Hills CMAR
- Druid Hills HS Roof Replacement
- District-wide Fire Alarm System Upgrades
- Miller Grove HS Exterior Façade Renovation





CAPITAL PROGRAMS REPORT

FINANCIAL STATEMENTS

REPORTING TERMINOLOGY

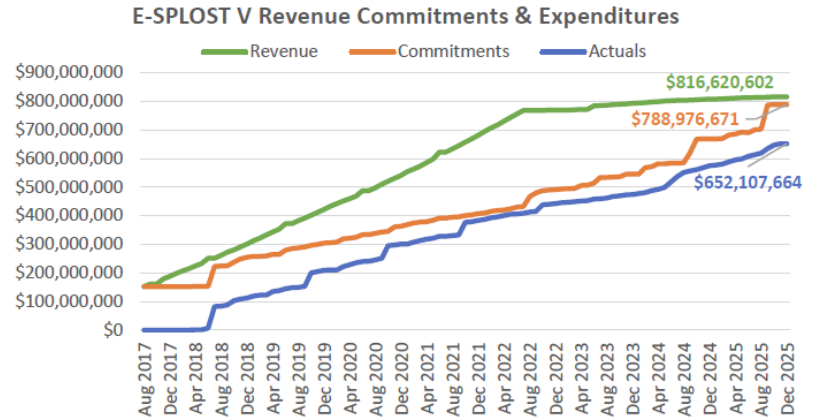
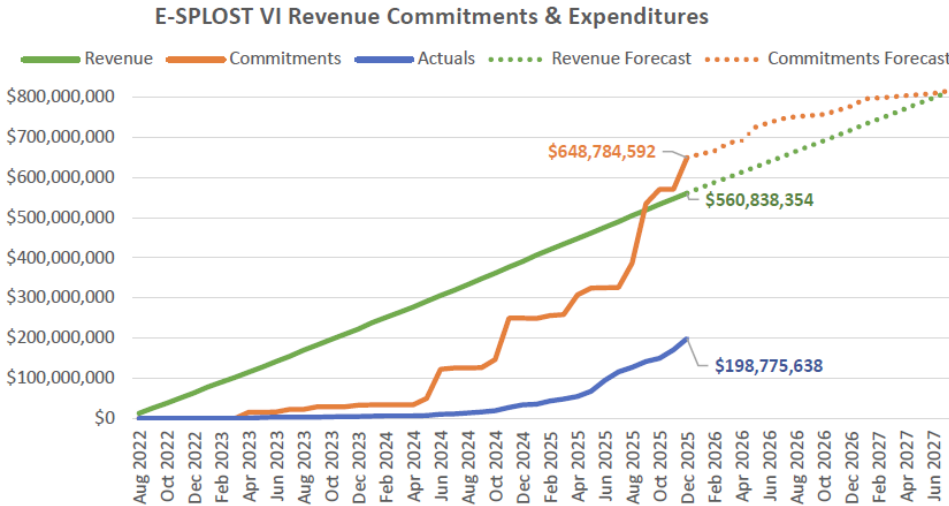
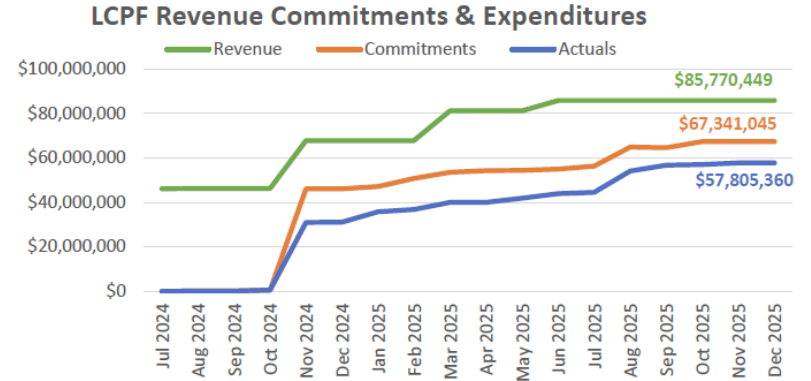
Glossary of Meanings:

- Revenue = Total money collected over a designated time
- Commitment = Total Encumbrance(s) plus Total Expense(s)
 - Encumbrance = Unpaid amount remaining on contract(s)
 - Expenses = Actual funds paid against contract(s)

CAPITAL PROGRAM FINANCIAL STATEMENT

DECEMBER 31, 2025

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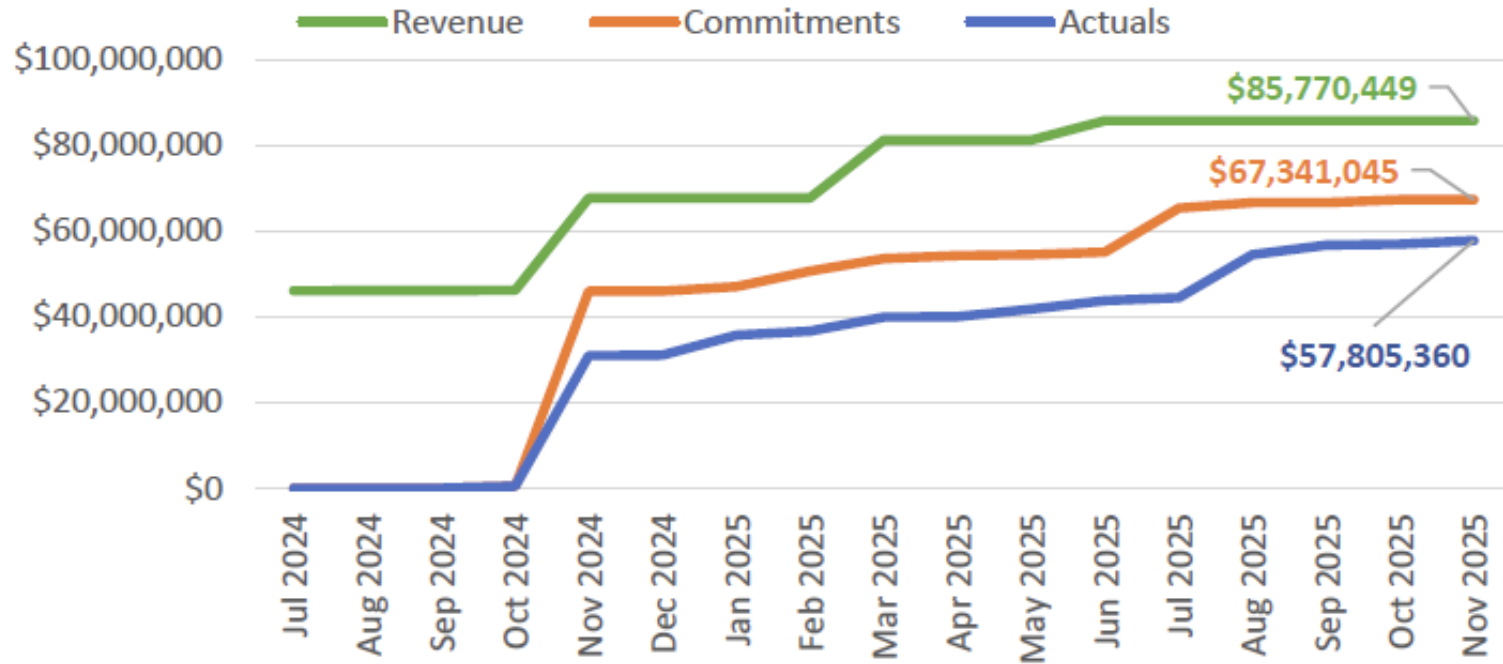
CAPITAL PROGRAM FINANCIAL STATEMENT

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CAPITAL PROGRAM FINANCIAL STATEMENT DECEMBER 31, 2025

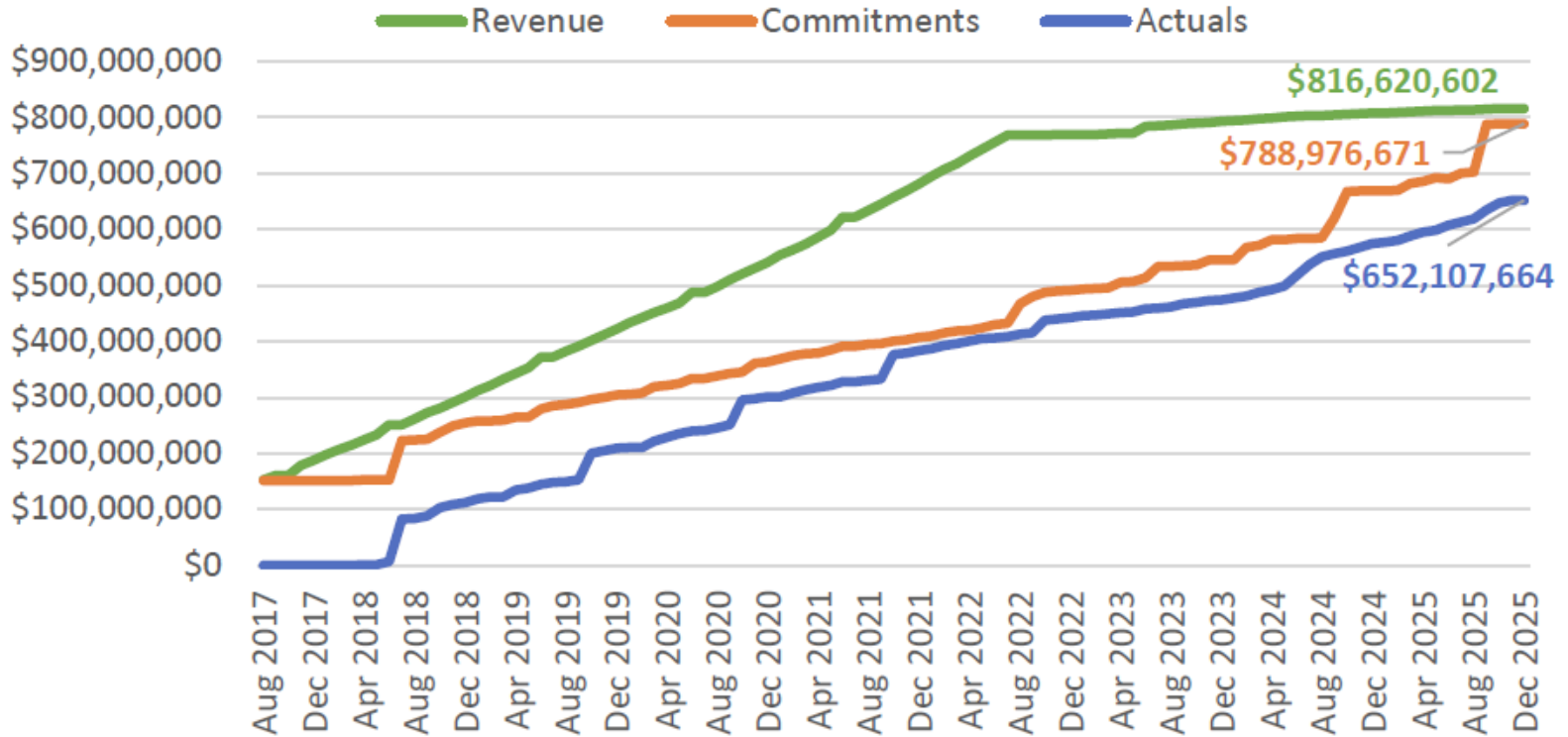
LCPF Revenue Commitments & Expenditures



CAPITAL PROGRAM FINANCIAL STATEMENT

DECEMBER 31, 2025

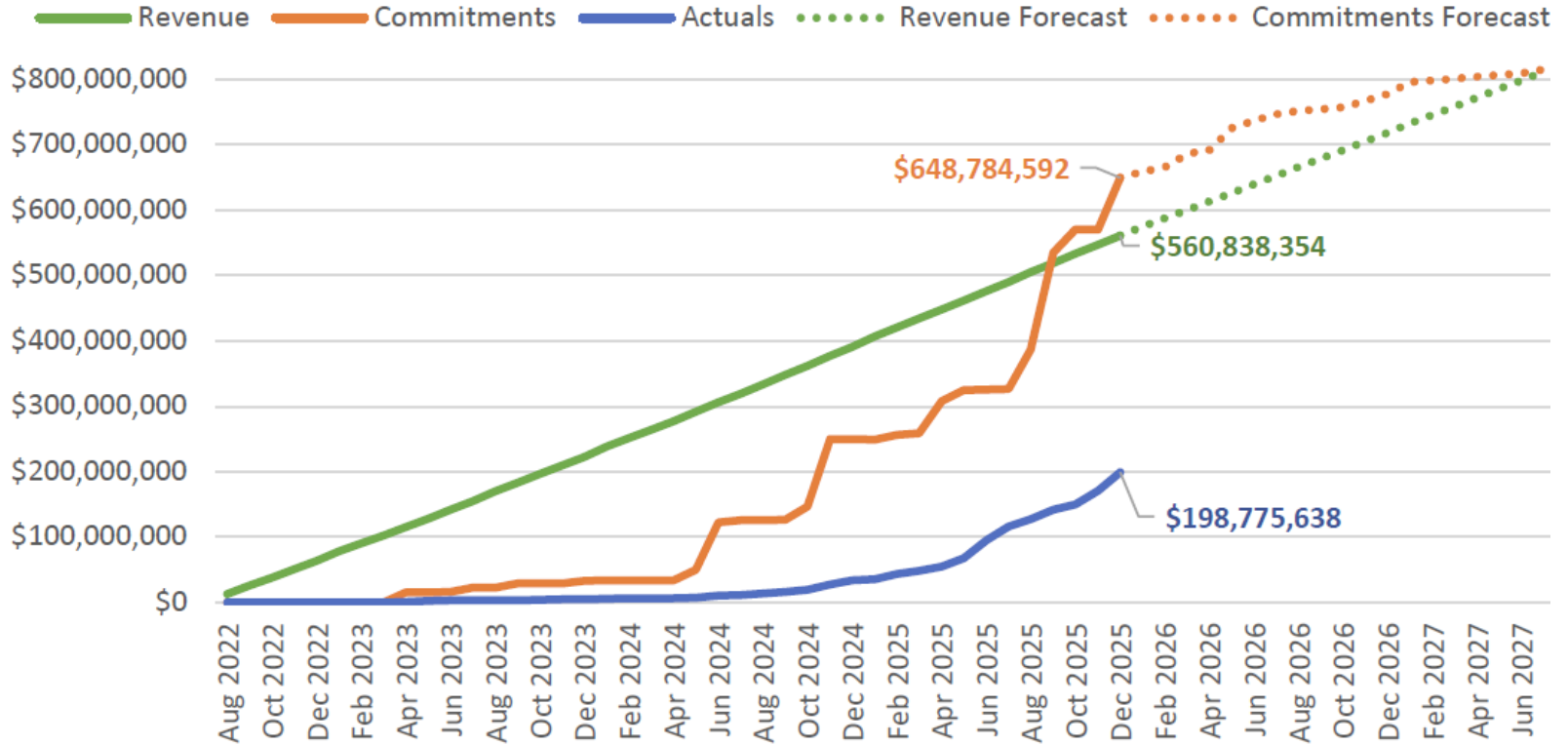
E-SPLOST V Revenue Commitments & Expenditures



CAPITAL PROGRAM FINANCIAL STATEMENT

DECEMBER 31, 2025

E-SPLOST VI Revenue Commitments & Expenditures



CAPITAL PROGRAM FINANCIAL STATEMENT

DECEMBER 31, 2025

Month	CY 2021		CY 2022		CY 2023		CY 2024		CY 2025	
	Sales Tax	Interest	Sales Tax	Interest	Sales Tax	Interest	Sales Tax	Interest	Sales Tax	Interest
January	\$ 12,416,029.80	\$ 968.45	\$ 13,807,323.37	\$ 1,249.62		\$ 293,684.77		\$ 1,544,510.90		\$ 964,461.58
February	9,994,284.14	1,019.16	11,686,175.43	1,305.91		317,549.91		1,454,042.74		876,339.28
March	9,932,280.34	966.12	11,262,356.40	1,227.26		294,613.40		1,552,803.46		939,572.66
April	11,341,062.77	1,110.26	12,738,469.66	1,403.03		958,341.17		1,486,975.42		895,407.13
May	11,532,129.64	1,109.49	12,210,170.01	1,406.03		1,479,196.75		1,526,250.93		886,015.72
June	11,606,342.22	1,200.92	12,677,523.91	1,501.66		1,417,307.47		964,461.58		783,684.50
July	12,067,129.38	1,107.51	12,787,107.51	1,497.66		1,498,046.30		876,339.28		697,392.39
August	12,088,491.48	1,164.66		1,570.20		1,505,058.82		939,572.66		678,741.37
September	11,604,627.89	1,214.26		155,986.84		1,464,061.94		895,407.13		650,559.28
October	11,899,129.87	1,224.74		154,370.35		1,523,189.81		886,015.72		584,053.09
November	11,611,828.01	1,151.27		230,005.72		1,485,503.44		1,015,998.76		508,398.77
December	12,271,107.77	1,159.90		234,285.01		1,539,109.43		1,009,410.91		482,309.18
Total	\$ 138,364,443.31	\$ 13,396.74	\$ 87,169,126.29	\$ 785,809.29	\$ -	\$ 13,775,663.21	\$ -	\$ 14,151,789.49	\$ -	\$ 8,946,934.95
Average	\$ 11,530,370.28	\$ 1,116.40	\$ 12,452,732.33	\$ 65,484.11		\$ 1,147,971.93		\$ 1,179,315.79		\$ 745,577.91

E-SPLOST V SALES TAX	Sales Tax Collected In CY 2017 (Aug-Dec)	\$ 44,134,226.60
	Sales Tax Collected In CY 2018	110,600,191.00
	Sales Tax Collected In CY 2019	117,496,807.28
	Sales Tax Collected In CY 2020	119,128,700.97

E-SPLOST V INTEREST	Interest Collected In CY 2017	\$ 181,859.75
	Interest Collected In CY 2018	379,307.51
	Interest Collected In CY 2019	501,456.20
	Interest Collected In CY 2020	101,350.10

E-SPLOST V Bond Revenue March 2017	Bond Principal	\$ 131,025,000.00
	Bond Premium	12,337,339.97

Collected E-SPLOST V Sales Tax	\$ 616,893,495.45
Interest Earned	38,837,567.24
Bond Revenue	143,362,339.97
GSFIC Reimbursement	7,416,576.00
Other Revenue	10,110,623.49
Total E-SPLOST V Revenue	\$ 816,620,602.15

	Month/Year	Amount	Source
E-SPLOST V GSFIC Reimburse	Sept 2018	\$1,600,887.06	New John Lewis ES
	Dec 2018	\$708,479.40	New John Lewis ES
	March 2019	\$3,099,032.30	New John Lewis ES
	May 2021	\$1,266,519.64	New John Lewis ES
	April 2024	\$741,657.60	New John Lewis ES

	Month/Year	Amount	Source
E-SPLOST V Other Revenue	April 2021	\$492,326.96	Close Accounts Associated with E-SPLOST 1, E-SPLOST 2, and COPS 2007
	June 2023	\$532,140.10	Financially Close E-SPLOST 2
	June 2023	\$9,086,156.43	Financially Close E-SPLOST 3

CAPITAL PROGRAM FINANCIAL STATEMENT

DECEMBER 31, 2025

Month	CY 2022		CY 2023		CY 2024		CY 2025	
	Sales Tax	Interest	Sales Tax	Interest	Sales Tax	Interest	Sales Tax	Interest
January			\$ 14,782,771.81	\$ 125,576.20	\$ 14,318,164.57	\$ 971,613.68	\$ 15,050,208.99	\$ 1,316,841.30
February			11,848,671.06	172,940.53	11,953,973.26	975,643.63	11,982,743.15	1,249,745.94
March			11,521,824.96	250,538.02	11,823,249.72	1,104,986.82	12,090,976.15	1,388,210.09
April			12,911,849.67	317,688.82	12,580,587.39	1,116,056.24	12,859,642.38	1,375,244.83
May			12,299,741.70	409,857.16	12,746,149.28	1,209,313.37	12,527,192.72	1,429,527.83
June			13,094,146.23	496,314.59	12,939,081.00	1,239,073.08	12,838,459.97	1,370,398.09
July			12,798,060.49	585,500.01	12,693,726.00	1,324,429.80	12,722,681.48	1,369,499.06
August	12,648,241.02		14,045,777.95	659,309.13	12,782,459.80	1,371,808.59	13,128,216.67	1,343,703.66
September	12,655,819.20		12,407,482.27	706,068.68	13,156,664.21	1,322,952.33	12,987,756.50	1,297,773.08
October	12,507,284.65		12,362,732.66	789,283.50	12,622,602.51	1,336,810.36	12,725,206.48	1,278,487.50
November	12,694,642.02		12,305,479.52	824,727.87	13,081,257.74	1,289,694.70	12,686,304.08	1,201,337.94
December	12,727,388.25	38,676.97	12,485,152.46	914,506.57	12,817,154.68	1,325,305.59	12,978,392.59	1,148,991.20
Total	\$ 63,233,375.14	\$ 38,676.97	\$ 152,863,690.78	\$ 6,252,311.08	\$ 153,515,070.16	\$ 14,587,688.19	\$ 154,577,781.16	\$ 15,769,760.52
Average	\$ 12,646,675.03		\$ 12,738,640.90		\$ 12,792,922.51		\$ 12,881,481.76	
			141.75%	Increase over 2022	0.43%	Increase over 2023	0.69%	Increase over 2024

E-SPLOST VI SALES TAX	3-year Avg/Month	\$ 12,804,348.39
	Average of Prior 12-Months	12,881,481.76
	Average of Prior 6-Months	12,871,426.30
	Amount-Variance Compared to Same Month Prior Year	161,237.91
	Percentage Variance Compared to Same Month Prior Year	1.258%

E-SPLOST VI INTEREST	3-year Avg/Month	\$ 1,016,937.77
	Average of Prior 12-Months	1,314,146.71
	Average of Prior 6-Months	1,273,298.74
	Amount-Variance Compared to Same Month Prior Year	-176,314.39
	Percent Variance from Same Month Prior Year	-13.304%

Collected E-SPLOST VI Sales Tax	\$ 524,189,917.24
Interest Earned	36,648,436.76
Total E-SPLOST VI Revenue	\$ 560,838,354.00

CAPITAL PROGRAM FINANCIAL STATEMENT

DECEMBER 31, 2025

LCPF GENERAL FUND CONTRIBUTIONS	Month/Year	Amount	BOARD APPROVED
	Jul 2024	\$20,000,000.00	FY 25 Budget
	Nov 2024	\$21,500,000.00	Nov 2024
	Mar 2025	\$13,486,030.83	Mar 2025

LCPF REVENUE FROM OTHER FUNDS	Month/Year	Amount	Source
	Jul 2024	\$6,130,000.00	LGIP-Fund 410
	Jul 2024	\$19,985,000.00	E-SPLOST IV Closeout Balance

GSFIC REIMBURSEMENTS	Month/Year	Amount	Source
	Jun 2024	\$43,560.00	Project 34435
	Jun 2024	\$1,863,480.60	Project 36535
	Jun 2024	\$1,383,975.00	Project 35835
	Jun 2024	\$321,467.40	Project 36135
	Jun 2024	\$942,058.49	Project 35135

GA POWER REBATES	Month/Year	Amount	Source
	Aug 2024	\$4,367.50	E.L Miller ES Lighting Replacement
	Aug 2024	\$1,607.50	Martin Luther King Jr., HS Lighting Replacement
	Aug 2024	\$4,916.25	Southwest DeKalb HS Lighting Replacement
	Oct 2024	\$21,265.00	Laurel Ridge ES Lighting Replacement
	Oct 2024	\$21,006.25	Woodridge ES Lighting Replacement
	Oct 2024	\$16,573.75	Midvale ES Lighting Replacement
	Oct 2024	\$14,773.75	Chestnut ES Lighting Replacement
	Oct 2024	\$4,870.00	Oak Grove ES Lighting Replacement
	Oct 2024	\$4,182.50	Martin Luther King Jr., HS Lighting Replacement
	Oct 2024	\$3,071.25	Livsey ES Lighting Replacement
	Oct 2024	\$2,953.75	DeKalb HS Tech South Lighting Replacement
	Oct 2024	\$352.50	Idlewood ES Lighting Replacement
	Oct 2024	\$298.75	Austin ES Lighting Replacement
	Nov 2024	\$298.75	Vanderlyn ES Lighting Replacement
	Nov 2024	\$4,843.75	Dunaire ES Lighting Replacement
Nov 2024	\$4,807.50	Henderson Mill ES Lighting Replacement	
Nov 2024	\$4,687.50	Peachcrest ES Lighting Replacement	

LCPF GENERAL FUND CONTRIBUTIONS	\$54,986,030.83
LCPF REVENUE FROM OTHER FUNDS	26,115,000.00
GSFIC REIMBURSEMENTS	4,554,541.49
GA POWER REBATES	114,876.25
Total Fund 300 Revenue	\$ 85,770,448.57



SUMMER 2026 PREPARATION

FACILITIES MAINTENANCE &
CAPITAL IMPROVEMENT



KLB: 12.19.2025

Summer 2026: Operations Milestone Markers



SCHOOL READINESS DEADLINE:

Friday, July 24, 2026

All Permits Approved & Mobilization Plans Finalized

January – April

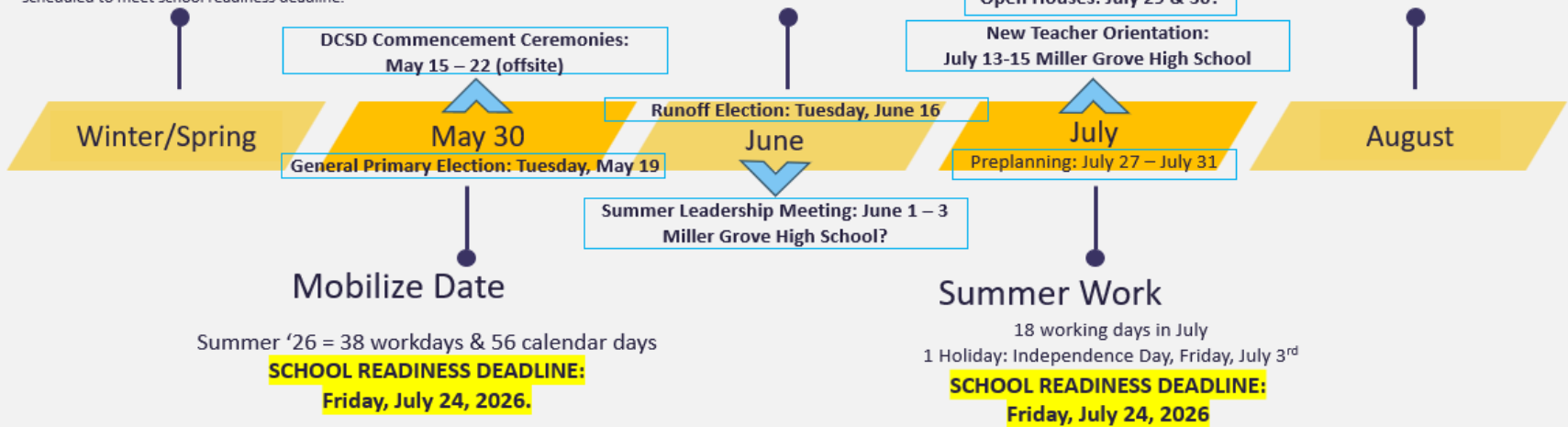
Permits secured. Fire Marshal and building inspections scheduled to meet school readiness deadline.

Summer Work

22 working days in June

1 Holiday: Juneteenth, Friday June 19

1st Day of School: Monday, August 3rd



Executive Director Capital Improvements & Facilities:
Keith L. Ball

Chief Operations Officer:
Erick Hofstetter

Director of Facilities:
Bobby Moncrief



School Campus Closures: Summer 2026



- Cross Keys HS
- Sequoyah MS
- Dresden ES
- Ashford Park ES
- ISC at Midway
- Champion Theme School
- Wynbrooke Theme School
- Idlewood ES
- Murphey Candler ES
- Sagamore Hills ES
- Clarkston HS
- Kingsley ES
- Canby Lane ES

List as of 1.30.2026. Subject to change.

To ensure staff and student safety, abide by regulatory and Fire Marshal guidelines and ensure the project schedule is protected, the school campuses listed above will close on May 29, 2026. Pending permits and Fire Marshal approval, facilities will reopen on or before July 27, 2026.

THANK YOU

QUESTIONS & COMMENTS

