NEWTON COUNTY SCHOOLS
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FY27 BUDGET OUTLOOK

February 17, 2026

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NEWTON COUNTY SCHOOLS

FY27 BUDGET OUTLOOK

State Revenue Indicators

FY27 State of Georgia Proposed Budget K-12 Education Revenue Highlights
$9.3M for increase in enrollment growth and training and experience
$36.4M for increase in the Teachers Retirement System employer contribution from 21.91% to 22.32%
$199.6M for an increase in the employer paid health insurance premium for certified personnel
$38.5M for increase in the Pupil Transportation Grant
$1.5M for increase in grants for social work services
$64K for increase in funds for custodian supplement grants
$258.9M for increase in QBE formula funds for Equalization Grant
$25M in bonds to purchase school buses
$264M for Capital Outlay Programs
$27.5M for increase in funds to the Georgia Student Finance Commission for Dual Enrollment
($50.1M) adjustment for Local Five Mill Share
($867K) reduction in formula funds for school nurses
($457K) reduction in formula funds for differentiated pay for newly hired math and science teachers

FY27 BUDGET OUTLOOK

Initial Projections for Newton County Schools

Initial Projections

- ✚ Funding increase for FTE growth, training/experience earnings, and TRS employer contribution = $800K
- ✚ Funding increase for employer paid health insurance premium for certified positions = $2.3M
- ▬ Increase in local five mil share contribution = ($5.0M)

Pending Projections

Funding increase for transportation – TBD

- Anticipated Increase

Equalization Funding – TBD

- Three potential outcomes:
  - Smaller decrease than anticipated
  - No change in funding level
  - Modest increase

NEWTON COUNTY SCHOOLS

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State Revenue Indicators: Local Five Mil Share and Equalization

FISCAL YEAR	DIGEST YEAR	DIGEST VALUE	% CHANGE	LOCAL FIVE MIL SHARE	% CHANGE	EQUALIZATION GRANT	% CHANGE
2017	2016	$2,166,406,608	-	$10,870,218	-	$22,424,761	-
2018	2017	$2,367,504,096	9.28%	$11,543,666	6.20%	$21,925,239	(2.23%)
2019	2018	$2,585,783,528	9.22%	$12,506,864	8.34%	$20,757,455	(5.33%)
2020	2019	$2,826,853,995	9.32%	$13,390,860	7.07%	$21,195,934	2.11%
2021	2020	$3,032,654,860	7.28%	$14,665,434	9.52%	$21,285,046	0.42%
2022	2021	$3,471,028,259	14.46%	$16,003,981	9.13%	$20,346,877	(4.41%)
2023	2022	$4,220,726,899	21.60%	$16,537,006	3.33%	$14,707,859	(27.71%)
2024	2023	$5,276,257,324	25.01%	$19,294,605	16.68%	$15,019,972	2.12%
2025	2024	$5,677,477,561	7.60%	$21,416,502	11.00%	$15,248,986	1.52%
2026	2025	$6,136,134,591	8.08%	$23,380,459	9.17%	$10,781,551	(29.30%)
*2027				$28,387,387	21.42%	TBD	

*Estimated based on FY25 digest value

- LFMS is estimated to increase by approximately $5 million. An increase in LFMS represents a decrease in state funding.
- Equalization grant estimates are not available as it requires a statewide assessment. Generally, as the tax digest increases, equalization funding decreases.

FY27 BUDGET OUTLOOK

General Fund Expenditure Planning

INVESTMENT PLANNING DRIVEN BY STATE LEGISLATION
Increased cost for employer health insurance premium for certified and classified staff ($143 per member per month) – State and Locally Funded
Increased cost for employer TRS contributions (rate increase from 21.91% to 22.32% of salary per eligible employee) – State and Locally Funded

INVESTMENT PLANNING ALIGNED TO ORGANIZATIONAL PRIORITIES
Analysis of the division budget to identify potential cost savings
Analysis of staffing guidelines, allocations, and enrollment trends to identify staffing needs across the district

NEWTON COUNTY SCHOOLS

FY27 BUDGET OUTLOOK

Budget Calendar – Remaining Tasks

February 2-27, 2026	Budget & Financial Reporting Coordinator compiles preliminary budget.	Budget & Financial Reporting Coordinator
March 2, 2026	Chief Operations Officer submits completed SPLOST budget to the Division of Business Services.	Chief Operations Officer
March 2-20, 2026	Superintendent holds budget review sessions with Executive Cabinet.	Superintendent
March 23-27, 2026	Provide 2026-2027 budget notebook to Board of Education.	Chief Financial Officer
March 30 - April 3, 2026	Superintendent holds preliminary budget discussion with Board of Education.	Superintendent
April 13, 2026	Superintendent presents tentative budget to the Board of Education.	Superintendent
April 14-17, 2026	Superintendent works with Executive Cabinet to make any necessary adjustments to tentative budget.	Superintendent
*April 21, 2026	Board of Education adopts tentative budget.	Board of Education
*April 26 - May 3, 2026	Tentative budget published in the county's legal organ.	Chief Financial Officer
*April 22 - May 1, 2026	Board of Education holds work session(s) on tentative budget as necessary.	Board of Education
*May 4-19, 2026	Board of Education holds two budget hearings.	Board of Education Superintendent
*May 19, 2026	Board of Education adopts final budget.	Board of Education
*June 2026 - July 2026	Required advertisements for millage rate process published in county's legal organ. Public meetings held as necessary.	Board of Education Superintendent Chief Financial Officer
*July 2026 Board Meeting	Board of Education adopts final millage rate.	Board of Education

*NOTE: Dates are subject to change based on BOE meeting dates adopted by the BOE in January and receipt of tax digest information.

**Per student allocation amounts are subject to change based on funding.

February 2026 - Complete

- FY27 Budget Outlook

March 2026

- FY27 Budget Overview

April 2026

- FY27 Tentative Budget Presentation
- FY27 Tentative Budget Adoption

May 2026

- FY27 Required Budget Hearings
- FY27 Final Budget Adoption