

APRIL 16, 2026



# CAPITAL BUDGET UPDATE

**DR. JOE J PHILLIPS**  
CHIEF STRATEGY AND TECHNOLOGY OFFICER

**NOEL MALOOF**  
CHIEF OPERATIONS OFFICER

**MARVIN DEREFF, JR**  
CHIEF FINANCIAL OFFICER

*Fulton*  
County Schools  
Where Students Come First

# PURPOSE



## Items for Information

1. Accomplishments and Execution of the Capital Plan
  - Technology
  - Transportation
  - Safety and Security
  - Property Control
  - Construction
2. Proposed FY27 Capital Cash Flow / Budget

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# TECHNOLOGY CAPITAL PLAN 2027

**DR. JOE J PHILLIPS**  
CHIEF STRATEGY AND TECHNOLOGY OFFICER

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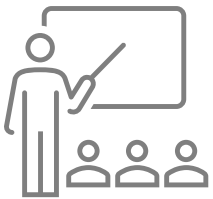
# CAPITAL PLAN 2027: FIVE-YEAR VISION



*What can students, teachers, and staff expect in the next 5 years?*



Students will experience increased access to devices, collaborative platforms, and high-quality content to support student achievement.



Teachers will use safe, supported, and effective tools to deliver high quality instruction using a stable, high-speed network.



Staff will leverage secure digital collaboration and data analytics tools to inform planning, decision-making, and strategic direction while ensuring data integrity and security.

# CAPITAL PLAN 2027: FIVE-YEAR PLAN



**Access**

Hardware to allow students, teachers, and staff to stay connected.

	Year 1	Year 2	Year 3	Year 4	Year 5
Student Devices: Distribution, Support & Maintenance	✓	✓	✓	→	→
Classroom Audio/Visual Capture		✓		→	→
Large space Audio/Visual Equipment	✓	✓		→	→
Teacher Devices: Distribution, Support & Maintenance	✓	✓	✓	→	→
Admin Building Devices: Distribution, Support & Maintenance	✓	✓	✓	→	→
CTAE, Fine Arts, Elementary Lab Refresh	✓	✓	✓	→	→
Classroom Interactive Technology	✓	✓	✓	→	→
Wireless Access Points	✓	✓	✓	→	→

# CAPITAL PLAN 2027: FIVE-YEAR PLAN



Tools to keep the FCS network robust and users secure.

	Year 1	Year 2	Year 3	Year 4	Year 5
Firewall & Web Content Filtering	✓	✓	✓	→	→
Data Management & Utilization	✓	✓	✓	→	→
Integrated Security Systems	✓	✓	✓	→	→
Cloud Based Software Platform	✓	✓	✓	→	→
Disaster Recovery Services	✓	✓	✓	→	→
Data Center Upgrades & Refresh	✓	✓	✓	→	→
Device Management Systems	✓	✓	✓	→	→
Managed Print Services	✓	✓	✓	→	→
Device Hardware Support	✓	✓	✓	→	→
School Network Refresh	✓	✓	✓	→	→
Network Connectivity Hardware & Cabling	✓	✓	✓	→	→
Network Telecommunications	✓	✓	✓	→	→

# CAPITAL PLAN 2027: FIVE-YEAR PLAN



Systems and platforms to keep stakeholders engaged, informed and productive.

	Year 1	Year 2	Year 3	Year 4	Year 5
Enterprise Resource Planner	✓	✓	✓	→	→
Learning Management System	✓	✓	✓	→	→
Student Information System	✓	✓	✓	→	→
Content Management System	✓	✓	✓	→	→
Learning Object Repository	✓	✓	✓		
Single Sign-On Platform	✓	✓	✓	→	→
Productivity & Collaboration Software	✓	✓	✓	→	→
Website Workflow Tool(s)	✓	✓	✓	→	→
Public & School Websites	✓	✓	✓	→	→
Professional Development	✓	✓	✓	→	→

# CAPITAL PLAN 2027: BUDGET



	CP27 Funding Request	CP27 Adjusted Funding	Year 4 Estimated Expenditure	Year 5 Funding Request
Access	\$120,550,000		\$19,987,934	\$57,843,266
Infrastructure & Security	\$115,318,020		\$15,775,819	\$19,250,506
Information & Instructional Tools	\$70,939,435		\$34,220,008	\$36,373,755
<b>Total</b>	<b>\$306,807,455</b>	<b>\$306,264,376</b>	<b>\$69,983,761</b>	<b>\$113,467,528</b>

**Tier 1**  
Necessary for learning, productivity, enhanced security, safety or mandate

**Tier 2**  
Enhances learning, productivity, financial or time savings

**Tier 3**  
Innovation, nice to have

## Planned Strategic Investments

- Expansion of technology support in schools and centers
- Strengthening of cybersecurity posture
- Ongoing infrastructure upgrades and technology refreshes
- Investment in data systems and analytics
- Enhanced data integration and reporting tools

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# FY2027 CAPITAL BUDGET REVIEW: TRANSPORTATION, SAFETY & SECURITY, FF&E, & FACILITY MASTER PLAN

**NOEL MALOOF**  
CHIEF OPERATIONS OFFICER



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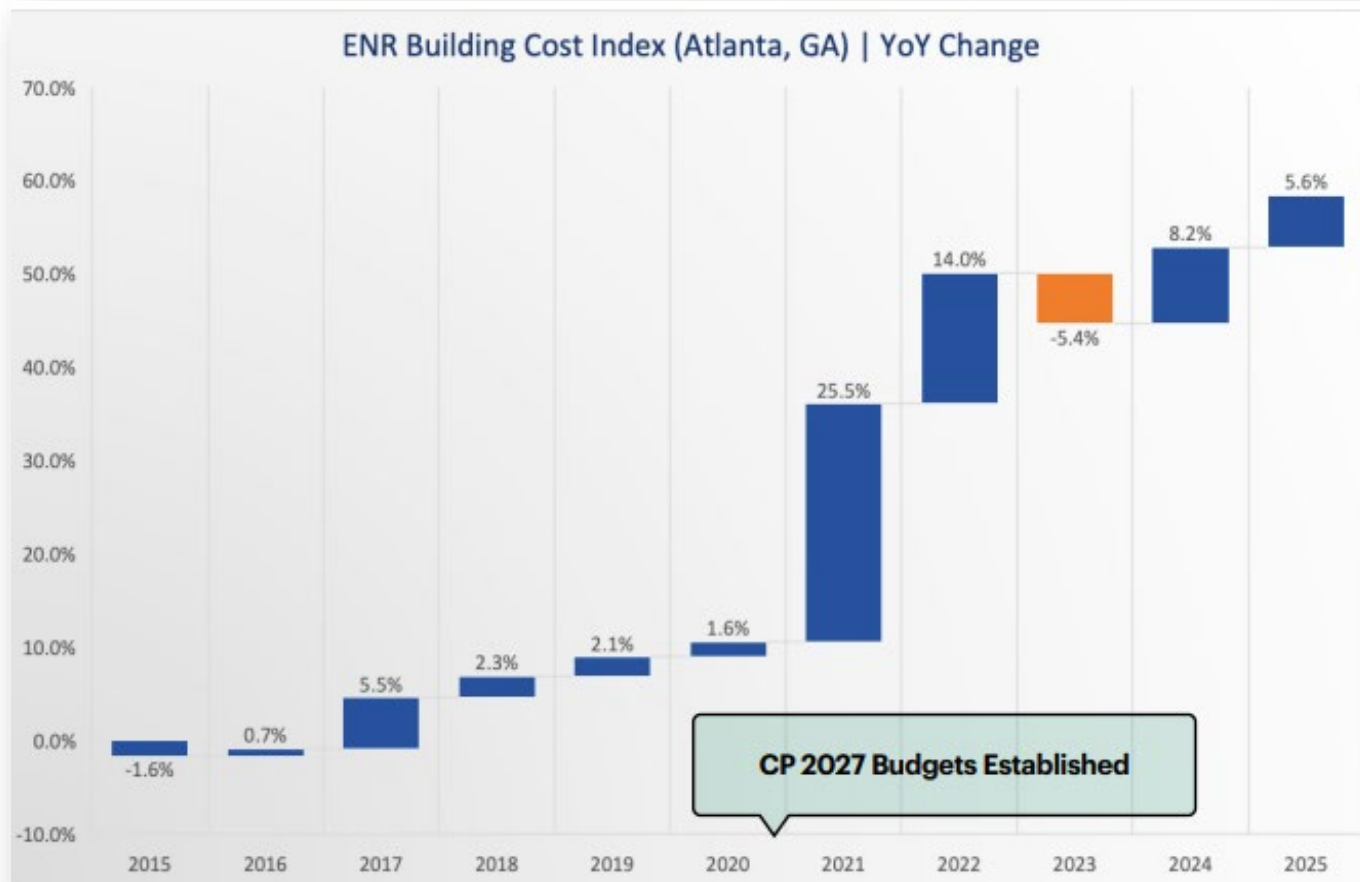
# CAPITAL PLAN 2027: BUDGET UPDATE



FY 27 Capital Plan 2027 Budget	
Transportation	
Buses and Fleet Vehicles	\$12,466,441
FF&E	
Nutrition Equipment	\$1,590,657
Furniture and Equipment	\$2,554,617
Safety and Security	
School Safety	\$1,600,000

\*Projected schedules and allocations may change based on market conditions, revenues, changing capital needs, and Board approval(s).

# CAPITAL PLAN 2027: BUDGET UPDATE



- Since CP2027 budgets were established in late 2020, construction costs have increased 47.9% through December 2025.
- Material costs were **essentially flat** in 2025, however tariff policies and supplier allocation moved steel and cement faster than the average.
- The Skilled Labor Index set a new high in 2025. Skilled labor costs have **risen 5.7%** in 2025, nearly double the pre-pandemic average annual pace of 2.4%.

# CAPITAL PLAN 2027: BUDGET UPDATE



## The path forward:

- Renovations:
  - Standardized Tier 1 Scope – critical systems
  - Standardized Tier 2 Scope – infrastructure improvements
  - Standardized Tier 3 Scope – additional non-critical items
- Value engineering efforts
- Monitor the market and trends
- Procurement strategies
- Marketing
- Diversification of vendors
- Project timing



# CAPITAL PLAN 2027: BUDGET UPDATE



## Results:

- Savings from reduced change orders
- Market escalation has become manageable
- Better design and design review
- Reduced budget pressure
- Preserved scope and projects
- **Completion of CP 2027**



# CAPITAL PLAN 2027: BUDGET UPDATE



Data as of February 2026:

SPLOST V	Balance February 2026	Adjustments June 2026	Projected Balance July 2026
Current SPLOST V Project Reserve Balance	\$0.00	\$0.00	\$0.00
Current SPLOST V Program Reserve Balance	\$28,199,588.10	(\$15,222,056.09)	\$12,977,532.01
<b>Total</b>	<b>\$28,199,588.10</b>	<b>(\$15,222,056.09)</b>	<b>\$12,977,532.01</b>

SPLOST VI	Balance February 2026	Adjustments June 2026	Projected Balance July 2026
Current SPLOST VI Project Reserve Balance	\$69,183,328.52	\$46,387,471.61	\$115,570,800.13
Current SPLOST VI Program Reserve Balance	\$171,801,722.00	(\$13,991,409.00)	\$157,810,313.00
<b>Total</b>	<b>\$240,985,050.52</b>	<b>\$32,396,062.61</b>	<b>\$273,381,113.13</b>

*\*Projected schedules and allocations may change based on market conditions, revenues, changing capital needs, and Board approval(s).*

# CAPITAL PLAN 2027: BUDGET UPDATE



Data as of February 2026:

Funding Source	Amount
Reserves SPLOST V	\$12,977,532.01
Reserves SPLOST VI	\$273,381,113.13
<b>Total SPLOST Reserves</b>	<b>\$286,358,645.14</b>
CP 2027 Facility Master Plan Project Need	\$200,589,006.82
Capital 2027 Soft Costs	\$4,500,000.00
<b>Total amount to finish CP 2027</b>	<b>\$205,089,006.82</b>
<b>Remaining Reserves Balance</b>	<b>\$81,269,638.32</b>

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# CAPITAL OPERATIONS: FINANCE

**MARVIN DEREEF, JR**  
CHIEF FINANCIAL OFFICER



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# CAPITAL PLAN 2027: CASH FLOW PROJECTIONS

	Current Budget	Actual FY 2023	Actual FY 2024	Actual FY 2025	Actual/Projected FY 2026	Projected FY 2027	Projected FY 2028	Revised Budget
<b>Receipts</b>								
SPLOST	1,213,397,341	217,855,188	242,408,319	249,307,693	249,041,777	238,152,512	16,631,852	1,213,397,341
Federal	7,249,996	794,730	2,281,637	1,604,440	802,233	1,685,536		7,168,576
Other Local	54,535,642	3,806,299	14,656,400	18,233,335	16,511,604	12,012,110	5,405,904	70,625,652
<b>Total Receipts</b>	<b>\$1,275,182,979</b>	<b>\$222,456,217</b>	<b>\$259,346,356</b>	<b>\$269,145,468</b>	<b>\$266,355,614</b>	<b>\$251,850,158</b>	<b>\$22,037,756</b>	<b>\$1,291,191,569</b>
<b>Disbursements</b>								
Construction	612,111,174	3,941,142	52,859,029	111,546,870	75,641,144	216,573,246	137,359,066	\$597,920,496
Project Reserve	100,398,356				4,010,615	61,878,077	48,700,339	114,589,032
Non-Construction	390,871,727	28,556,152	65,769,683	80,527,718	91,351,387	141,565,853	13,100,935	420,871,728
Program Reserve	171,801,722					70,000,000	87,810,313	157,810,313
<b>Total Disbursements</b>	<b>\$1,275,182,979</b>	<b>\$32,497,294</b>	<b>\$118,628,712</b>	<b>\$192,074,588</b>	<b>\$171,003,146</b>	<b>\$490,017,176</b>	<b>\$286,970,653</b>	<b>\$1,291,191,569</b>
<b>Other Financing Sources</b>								
Borrowing Proceeds								
Borrowing Repayment								
Transfer to Other CAP Program								
<b>Total Financing</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Excess (Deficiency) of Receipts Over (Under) Disbursements		189,958,923	140,717,644	77,070,880	95,352,468	(238,167,018)	(264,932,897)	
<b>Fund Balance, Beginning</b>		<b>\$0</b>	<b>\$189,958,923</b>	<b>\$330,676,567</b>	<b>\$407,747,447</b>	<b>\$503,099,915</b>	<b>\$264,932,897</b>	
<b>Fund Balance, Ending</b>		<b>\$189,958,923</b>	<b>\$330,676,567</b>	<b>\$407,747,447</b>	<b>\$503,099,915</b>	<b>\$264,932,897</b>	<b>\$0</b>	

# CAPITAL PLAN 2027



- SPLOST revenue derived from Georgia State University forecast provided on January 13, 2026.
- Short-term borrowing is not expected.
- Federally Taxable Qualified School Construction bond matures on January 1, 2027.