

**A RESOLUTION OF THE BOARD OF EDUCATION OF THE CITY OF  
DECATUR AUTHORIZING THE ADMINISTRATION AND PROFESSIONALS  
TO PROCEED WITH A LEASE-PURCHASE TRANSACTION FOR THE  
FINANCING OF A CERTAIN PROJECT; AND FOR OTHER PURPOSES**

WHEREAS, the Board of Education of the City of Decatur (the “Board”) has determined that it is in its best interest to finance the construction and equipping of an early childhood learning center, which project has been previously presented to and approved by the Board; and

WHEREAS, the Board proposes entering into a lease-purchase transaction (the “Lease-Purchase Transaction”) with Georgia Municipal Association, Inc. (“GMA”) pursuant to which GMA will acquire and lease certain real estate in the City of Decatur (the “Site”) and the early childhood learning center to be constructed on the Site (together with the Site, the “Project”) to the Board, all as described in and under terms set forth in a Lease Agreement, to be dated as of June 1, 2026, between GMA and the Board (the “Lease”); and

WHEREAS, to finance the costs of the Project, including the acquisition of the Site, GMA will issue its Certificates of Participation (City Schools of Decatur Project), Series 2026 (the “2026 Certificates”) in the original aggregate principal amount estimated not to exceed \$30 million on behalf of the Board pursuant to an Indenture of Trust and Assignment of Lease, to be dated as of June 1, 2026, between GMA and Regions Bank, as trustee, and the 2026 Certificates and all other obligations owing under the Indenture are secured by, among other things, rental payments by the Board under the Lease; and

WHEREAS, a portion of the proceeds of the 2026 Certificates may be applied to renovations at Decatur High School, which renovations have been previously presented to and approved by the Board; and

WHEREAS, after careful study and investigation, the Board desires to authorize the administration and professionals of the City Schools of Decatur (“Decatur City Schools”) to proceed with the Lease-Purchase Transaction for the purpose of financing the Project and the potential funding of renovations at Decatur High School; and

NOW, THEREFORE, BE IT RESOLVED by the Board, the governing body of Decatur City Schools, and it is HEREBY RESOLVED, as follows:

Section 1. Authorization to Proceed. The administration of Decatur City Schools, Attorneys at Wilson, Morton & Downs, as general counsel, Davenport & Company, as financial advisor, Murray Barnes Finister LLP, as bond counsel, and Raymond James & Associates, Inc. as underwriter, are hereby authorized, empowered and directed to do all such acts and things as may be necessary or desirable in connection with the Lease-Purchase Transaction.

Section 2. Authorization to Execute Necessary Documents. The Chairperson of the Board is hereby authorized, empowered and directed to execute all such documents (the “Documents”) as may be necessary or desirable to proceed with the Lease-Purchase Transaction. In the event that the Chairperson is unable or unwilling to execute the Documents, the Documents shall be executed by the Vice-Chairperson of the Board. The Secretary of the Board is hereby authorized to execute the Documents and/or attest to the execution of the Documents if necessary or desirable. In the event that the Secretary is not available to execute the documents herein authorized, the Assistant Secretary is hereby authorized to execute such documents.

Section 3. Actions Ratified, Approved and Confirmed. All acts and doings of the Board members, officers, employees and agents of Decatur City Schools which are in conformity with the purposes and intents of this Resolution and in the furtherance of the Lease-Purchase Transaction are in all respects ratified, approved and confirmed.

Section 4. Repealing Clause. All resolutions or parts thereof of the Board in conflict with the provisions contained in this Resolution are, to the extent of such conflict, hereby superseded and repealed.

Section 5. Effective Date. This Resolution shall take effect immediately upon its adoption.

ADOPTED this 12th day of May, 2026

BOARD OF EDUCATION OF THE CITY OF  
DECATUR

(SEAL)

By: \_\_\_\_\_

By: \_\_\_\_\_

By: \_\_\_\_\_

By: \_\_\_\_\_

By: \_\_\_\_\_

Attest:

\_\_\_\_\_  
Superintendent and Secretary to  
Board of Education of the City of Decatur

SECRETARY'S CERTIFICATE

GEORGIA, DEKALB COUNTY

I, Dr. Gyimah Whitaker, Secretary of the Board of Education of the City of Decatur ("Board of Education"), DO HEREBY CERTIFY that the foregoing pages constitute a true and correct copy of a resolution adopted by the Board of Education at an open public meeting duly called and lawfully assembled on May 12, 2026, in connection with the authorization to proceed with the Lease-Purchase Transaction for the financing of the Project, the original of such resolution being duly recorded in the Minute Book of the Board of Education, which Minute Book is in my custody and control.

I do hereby certify that the following members of the Board of Education were present at such meeting:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

and that the following members were absent:

\_\_\_\_\_  
\_\_\_\_\_

and that such resolution was duly adopted by a vote of

Aye: \_\_\_\_\_ Nay: \_\_\_\_\_ Abstain: \_\_\_\_\_

WITNESS my-hand and the official seal of the Board of Education of the City of Decatur, this the 12th day of May, 2026.

\_\_\_\_\_  
Secretary

(SEAL)