

NOV
3
2026

E-SPL^{OST}

— FOR DEKALB COUNTY —

Students

June 1, 2026

E-SPLOST VII Resolution

Enables the continuation of the 1% sales and use tax



RESOLUTION

CONCURRENT RESOLUTIONS OF THE BOARDS OF EDUCATION FOR DEKALB COUNTY, CITY OF DECATUR AND THE ATLANTA INDEPENDENT SCHOOL SYSTEM TO PROVIDE FOR THE CALLING OF AN ELECTION TO DETERMINE THE REIMPOSITION OR NONIMPOSITION OF A ONE PERCENT SALES AND USE TAX WITHIN DEKALB COUNTY FOR EDUCATIONAL PURPOSES; AND TO DETERMINE WHETHER TO AUTHORIZE THE ISSUANCE OF CERTAIN GENERAL OBLIGATION DEBT OF THE DEKALB COUNTY SCHOOL DISTRICT'S PORTION OF THE PROCEEDS OF SUCH TAX; AND FOR OTHER PURPOSES.

WHEREAS, the Board of Education of DeKalb County (the "DeKalb County Board of Education") is charged with the duties of contracting debts and managing the affairs of the DeKalb County School District which embraces all the territory within DeKalb County, Georgia (the "County") with the exception of the territory lying within the City of Decatur, Georgia and the territory lying within the Atlanta Independent School District; and

WHEREAS, the Board of Education of the Atlanta Independent School System (the "Atlanta Board of Education") is charged with the duties of contracting debts and managing the affairs of the Atlanta Independent School System, which embraces all territory within the City of Atlanta, Georgia (the "City of Atlanta"); and

WHEREAS, the Board of Education of the City of Decatur (the "Decatur Board of Education") is charged with the duties of contracting debts and managing the affairs of the City of Decatur School System, which embraces all territory within the City of Decatur, Georgia (the "City of Decatur"); and

WHEREAS, Article VIII, Section VI, Paragraph IV of the Constitution of the State of Georgia and the Official Code of Georgia Sections 48-8-140 et. seq. authorize the imposition within each school district of each county and each independent school district located within such county in the State of Georgia of a one percent (1%) sales and use tax (the "SPLOST") to be used by school districts for educational purposes conditioned upon approval by a majority of the qualified voters within the boundaries of the local taxing jurisdiction voting in an election held therein; and

WHEREAS, the SPLOST for educational purposes is currently being imposed in DeKalb County and will expire on the earlier of June 30, 2027, or the date that the maximum amount of proceeds to be raised from the imposition of the SPLOST shall have been collected; and

WHEREAS, Georgia law requires the Board of Education of each county school district and the Board of Education of each independent school district within such county to adopt concurrent resolutions with respect to the imposition, levy and collection of any one percent (1%) sales and use tax conditioned upon approval by a majority of the qualified voters residing within the limits of the local taxing jurisdiction voting in a referendum thereon; and

WHEREAS, the DeKalb Board of Education, the Atlanta Board of Education and the Decatur Board of Education have each determined that the most feasible means of funding certain

Includes authorization for:

- DeKalb County School District
- Atlanta Independent School System
- City of Decatur School System

E-SPLOST VII Resolution/Referendum Timeline

- **June 2026**
 - Resolution approval by DeKalb County Board of Education
- **November 3, 2026**
 - Referendum voted on by DeKalb County residents
- **Jan/Feb 2027**
 - Issuance of E-SPLOST backed bonds (if desired)
- **July 1, 2027**
 - E-SPLOST VII collections begin
- **August 31, 2027**
 - First revenue collection for E-SPLOST VII received by District

E-SPLOST VII Resolution

For the DeKalb County School District



Resolution Content

- Calls for voter referendum to renew E-SPLOST 1-cent sales tax in DeKalb County for the period of July 1, 2027 to June 30,2032 to raise no more than **\$1,046,154,324.00** collectively
- Establishes the division of sales tax revenues between DeKalb County School District, Atlanta Independent School System, and City Schools of Decatur based on ratio of FTE Enrollment October 2026
- Establishes a cap on sales tax collection for DCSD of **\$946,773,776.00**
- Approves authorization of a Board issuance of an E-SPLOST backed General Obligation bond **up to \$500,000,000** if desired
- Approves use of E-SPLOST revenues at all DCSD facilities and properties for the following purposes:
 - **New Construction**
 - **Acquiring and developing land**
 - **Renovation**
 - **Technology Improvements**
 - **Vehicle & Capital Equipment Purchase**

Section 3. Form of Ballot. The ballots to be used in such election should have written or printed thereon substantially the following language or such other language as may be required by law:

- () YES Shall the special one percent sales and use tax for educational purposes currently imposed in DeKalb County be reimposed on July 1, 2027, upon the expiration of the
- () NO such currently imposed tax, for not longer than 20 consecutive calendar quarters, to raise not more than \$1,046,154,324.00 to be used for the following educational purposes:

For the DeKalb County School District:

- (1) (A) adding to, upgrading, reconfiguring, renovating, replacing, modifying and equipping existing and replacement schools, support facilities, athletic fields and physical education facilities;
- (B) for acquiring and developing land for, constructing and equipping, new and replacement schools and support facilities, as well as additions to existing facilities.
- (C) for installing capital improvements for various existing and new schools, buildings and facilities
- (D) for providing hardware, software, and related infrastructure and making technology improvements;
- (E) replacing, purchasing, upgrading school buses, support vehicles, and other capital equipment.

in an amount not to exceed \$946,773,776.00 for the DeKalb County School District, all as more fully described in the Notice of Election. If imposition of the tax is approved by a majority of the voters within the DeKalb County School District, such vote shall also constitute approval of the issuance of general obligation debt of the DeKalb County School District in the principal amount of not to exceed \$500,000,000 for the purpose of funding a portion of the above projects of the DeKalb County School District.

E-SPLOST VII Resolution



- (i) Adding to, modifying, replacing, reconfiguring schools and/or facilities or creating new schools and/or facilities to accommodate current and future student enrollment, address major facility conditions, develop early childhood centers, enhance regional support of schools, and accommodate expanded or new programmatic needs, and acquiring land for constructing and equipping new and/or replacement schools/facilities, or equivalent facility capacity, including, but not limited to, site preparation and the demolition of all or portions of existing structures and/or acquiring leasehold purchasing of facilities/properties as needed based on DeKalb County School District's determination of need priorities;
- (ii) Adding to, renovating, modifying, reconfiguring, equipping, upgrading, supplementing, acquiring, replacing, and installing capital improvements for various existing and new schools, buildings and facilities (including schools, buildings and facilities to be constructed pursuant to this resolution, once completed and including any site preparation and demolition of existing structures if necessary)--e.g., roofing, plumbing, wiring, painting, water piping, HVAC, making athletic field and physical education facility upgrades and improvements, ADA renovations, infrastructure improvements, repaving, restroom facilities, systems for environmental and air quality control, physical education facilities, kitchens, technology improvements, safety and security improvements, surveillance systems, fire alarms systems, fire sprinkler installation, perimeter fencing, improvements to comply with health, safety and applicable building codes, traffic control and optimization, parking and parking capacity, stormwater management facilities, and program-driven modifications, as needed based on the DeKalb County School District's determination of need priorities at some or all of the following schools and facilities (the "DCSD Schools and Facilities"):

Detailed Resolution Content

For the DeKalb County School District

- (iii) Making technology improvements, by acquiring, replacing, purchasing, installing, upgrading or supplementing technology including, but not limited to: technology that supports and/or enhances instruction, digital communication technology, enhanced school security solutions, wireless technology, enterprise content management solutions, replacement and/or enhancement of technology/systems in support of an Enterprise Resource Planning (ERP) upgrade, data storage systems, telecommunication systems, digital records retention, technology hardware, software, and related infrastructure at some or all of DCSD Schools and Facilities, as needed;
- (iv) Replacing, purchasing, upgrading, refurbishing or supplementing school buses and support vehicles and other capital equipment as needed including, but not limited to items such as, desks, chairs, tables, instructional equipment, band equipment, kitchen equipment, waste compactors, portable classrooms/modular buildings, custodial equipment, grounds equipment, etc. at some or all of DCSD Schools and Facilities;

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Bond Terms



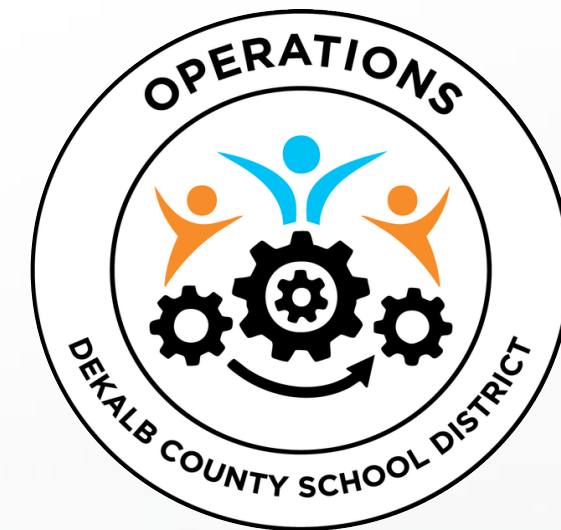
- Provides a not to exceed percentage rate per annum
- Provides Maximum Principal amount payable per each year
- *Counsel will provide guidance on highlighted information*

Section 4. DeKalb Bond Terms. The DeKalb Bonds are hereby authorized to be issued by the DeKalb County School District, upon referendum approval, in order to fund a portion of the costs of the DeKalb Project, including capitalized interest, and the costs of issuing the DeKalb Bonds. The DeKalb County Board of Education intends to pay the principal of and interest on the DeKalb Bonds with its portion of the proceeds of the SPLOST. The DeKalb Bonds shall be issued from time to time in whole or in part and in one or more series and shall be issued in the aggregate principal amount of not to exceed \$500,000,000.00. The DeKalb Bonds shall be dated upon their date of issuance or, at the option of the DeKalb Board, on the first day of any month prior to the date of issuance of the DeKalb Bonds as may be determined by the DeKalb County Board of Education in a supplemental resolution , shall bear interest from such date at an interest rate or rates not to exceed 6 percent per annum, determined by the DeKalb County Board of Education prior to the issuance of such series of DeKalb Bonds and shall mature (serially or, at the option of the DeKalb County Board of Education, by mandatory sinking fund redemption) in the years and amounts as follows:

<u>Date:</u>	<u>Maximum Principal Payable in Such Year:</u>
2029	\$ 91,637,500
2030	92,862,500
2031	94,387,500
2032	221,112,500

Questions, Comments, and Discussion

Thank you



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