

Memo

To: Richard Smith, Interim Superintendent

From: Alison A. Boatright, CFO

Date: June 2, 2026

Re: FY' 27 Final Budget

Please review the attached FY' 27 Final Budget for presentation at the board meeting on Thursday, June 11, 2026. I am requesting approval of the FY' 27 Final Budget for all funds.

The FY' 27 Final Budget reflects an increase in the General Fund state revenues of \$742,961 to reflect the QBE revenues, as received from the state after May 14, 2026. Thus, the FY' 27 Approved Tentative Budget reflects an increase in revenues of \$742,961, from \$168,809,384 to \$169,552,345.

Bulloch County Board of Education
Combined Statement of Revenues, Expenditures and Fund Balance - All Funds
Final Budget for Fiscal Year Ended June 30, 2027

	GENERAL FUND	SPECIAL REVENUE FUNDS	SCHOOL NUTRITION FUNDS	CAPITAL PROJECT FUNDS	DEBT SERVICE FUNDS	TOTAL
REVENUES						
Property Taxes	\$ 46,374,866	\$ -	\$ -	\$ -	\$ -	\$ 46,374,866
Sales Taxes	\$ 20,885,813	\$ -	\$ -	\$ 2,820,000	\$ 18,059,000	\$ 41,764,813
State Funds	\$ 98,659,902	\$ 2,624,599	\$ 200,000	\$ -	\$ -	\$ 101,484,501
Federal Funds		\$ 7,481,381	\$ 7,318,372	\$ -	\$ -	\$ 14,799,753
Sale of Bonds		\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services		\$ -	\$ 493,686	\$ -	\$ -	\$ 493,686
Investment Earnings	\$ 1,858,457	\$ -	\$ -	\$ 3,180,000	\$ -	\$ 5,038,457
Miscellaneous	\$ 1,773,308	\$ -	\$ 57,000	\$ -	\$ -	\$ 1,830,308
Total Revenues	\$ 169,552,345	\$ 10,105,980	\$ 8,069,058	\$ 6,000,000	\$ 18,059,000	\$ 211,786,383
EXPENDITURES						
Current						
Instruction	\$ 98,448,048	\$ 9,947,879	\$ -	\$ 909,705	\$ -	\$ 109,305,632
Support Services						
Pupil Services	\$ 14,674,195	\$ 174,948	\$ -	\$ -	\$ -	\$ 14,849,143
Improv of Instr Serv/Instr Staff Training	\$ 4,894,895	\$ 554,710	\$ -	\$ -	\$ -	\$ 5,449,605
Instructional Staff Training	\$ 7,460	\$ 2,500	\$ -	\$ -	\$ -	\$ 9,960
Educational Media Services	\$ 1,972,284	\$ -	\$ -	\$ -	\$ -	\$ 1,972,284
General Administration	\$ 899,641	\$ -	\$ -	\$ -	\$ -	\$ 899,641
School Administration	\$ 10,313,577	\$ -	\$ -	\$ -	\$ -	\$ 10,313,577
Business Administration	\$ 1,208,529	\$ -	\$ -	\$ -	\$ -	\$ 1,208,529
Maintenance and Operation of Plant	\$ 14,629,416	\$ -	\$ -	\$ 2,432,667	\$ -	\$ 17,062,083
School Safety and Security	\$ 3,777,815	\$ -	\$ -	\$ -	\$ -	\$ 3,777,815
Student Transportation Services	\$ 10,795,761	\$ 4,500	\$ -	\$ -	\$ -	\$ 10,800,261
Central Support Services	\$ 3,040,458	\$ -	\$ -	\$ -	\$ -	\$ 3,040,458
Other Support Services	\$ 1,956,600	\$ 2,400	\$ -	\$ -	\$ -	\$ 1,959,000
Enterprise Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Community Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Food Services Operation	\$ 2,048,449	\$ -	\$ 8,405,976	\$ -	\$ -	\$ 10,454,425
Capital Outlay	\$ -	\$ -	\$ -	\$ 73,556,000	\$ -	\$ 73,556,000
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ 18,545,256	\$ 18,545,256
Total Expenditures	\$ 168,667,128	\$ 10,686,937	\$ 8,405,976	\$ 76,898,372	\$ 18,545,256	\$ 283,203,669
Excess of Revenues over (under) Expenditure:	\$ 885,217	\$ (580,957)	\$ (336,918)	\$ (70,898,372)	\$ (486,256)	\$ (71,417,286)
OTHER FINANCING SOURCES (USES)						
Transfers In	\$ -	\$ 580,957	\$ -	\$ -	\$ -	\$ 580,957
Transfers Out	\$ (580,957)	\$ -	\$ -	\$ -	\$ -	\$ (580,957)
Total Other Financing Sources (Uses)	\$ (580,957)	\$ 580,957	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balances	\$ 304,260	\$ -	\$ (336,918)	\$ (70,898,372)	\$ (486,256)	\$ (71,417,286)
Fund Balances - Beginning	\$48,426,476	\$209,700	\$1,498,901	\$99,100,985	\$18,545,256	\$167,781,318
Less: Reserved Fund Balance	\$ (3,801,847)					\$ (3,801,847)
Fund Balances - Ending	\$ 44,928,889	\$ 209,700	\$ 1,161,983	\$ 28,202,613	\$ 18,059,000	\$ 92,562,185

The FY 2027 Budget is scheduled for final adoption by the Bulloch County Board of Education on Thursday, June 11, 2026 at 6:30 PM at the Board Meeting. This meeting will be conducted in the Board Room of the district's Central Office located at 150 Williams Road in Statesboro, Georgia.

Bulloch County Board of Education
Combined Statement of Revenues, Expenditures and Fund Balance - All Funds
Approved Tentative Budget for Fiscal Year Ended June 30, 2027

	GENERAL FUND	SPECIAL REVENUE FUNDS	SCHOOL NUTRITION FUNDS	CAPITAL PROJECT FUNDS	DEBT SERVICE FUNDS	TOTAL
REVENUES						
Property Taxes	\$ 46,374,866	\$ -	\$ -	\$ -	\$ -	\$ 46,374,866
Sales Taxes	\$ 20,885,813	\$ -	\$ -	\$ 2,820,000	\$ 18,059,000	\$ 41,764,813
State Funds	\$ 97,916,941	\$ 2,624,599	\$ 200,000	\$ -	\$ -	\$ 100,741,540
Federal Funds		\$ 7,481,381	\$ 7,318,372	\$ -	\$ -	\$ 14,799,753
Sale of Bonds		\$ -	\$ -	\$ -	\$ -	\$ -
Charges for Services		\$ -	\$ 493,686	\$ -	\$ -	\$ 493,686
Investment Earnings	\$ 1,858,457	\$ -	\$ -	\$ 3,180,000	\$ -	\$ 5,038,457
Miscellaneous	\$ 1,773,308	\$ -	\$ 57,000	\$ -	\$ -	\$ 1,830,308
Total Revenues	\$ 168,809,384	\$ 10,105,980	\$ 8,069,058	\$ 6,000,000	\$ 18,059,000	\$ 211,043,422
EXPENDITURES						
Current						
Instruction	\$ 98,448,048	\$ 9,947,879	\$ -	\$ 909,705	\$ -	\$ 109,305,632
Support Services						
Pupil Services	\$ 14,674,195	\$ 174,948	\$ -	\$ -	\$ -	\$ 14,849,143
Improv of Instr Serv/Instr Staff Training	\$ 4,894,895	\$ 554,710	\$ -	\$ -	\$ -	\$ 5,449,605
Instructional Staff Training	\$ 7,460	\$ 2,500	\$ -	\$ -	\$ -	\$ 9,960
Educational Media Services	\$ 1,972,284	\$ -	\$ -	\$ -	\$ -	\$ 1,972,284
General Administration	\$ 899,641	\$ -	\$ -	\$ -	\$ -	\$ 899,641
School Administration	\$ 10,313,577	\$ -	\$ -	\$ -	\$ -	\$ 10,313,577
Business Administration	\$ 1,208,529	\$ -	\$ -	\$ -	\$ -	\$ 1,208,529
Maintenance and Operation of Plant	\$ 14,629,416	\$ -	\$ -	\$ 2,432,667	\$ -	\$ 17,062,083
School Safety and Security	\$ 3,777,815	\$ -	\$ -	\$ -	\$ -	\$ 3,777,815
Student Transportation Services	\$ 10,795,761	\$ 4,500	\$ -	\$ -	\$ -	\$ 10,800,261
Central Support Services	\$ 3,040,458	\$ -	\$ -	\$ -	\$ -	\$ 3,040,458
Other Support Services	\$ 1,956,600	\$ 2,400	\$ -	\$ -	\$ -	\$ 1,959,000
Enterprise Operations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Community Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Food Services Operation	\$ 2,048,449	\$ -	\$ 8,405,976	\$ -	\$ -	\$ 10,454,425
Capital Outlay	\$ -	\$ -	\$ -	\$ 73,556,000	\$ -	\$ 73,556,000
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ 18,545,256	\$ 18,545,256
Total Expenditures	\$ 168,667,128	\$ 10,686,937	\$ 8,405,976	\$ 76,898,372	\$ 18,545,256	\$ 283,203,669
Excess of Revenues over (under) Expenditure:	\$ 142,256	\$ (580,957)	\$ (336,918)	\$ (70,898,372)	\$ (486,256)	\$ (72,160,247)
OTHER FINANCING SOURCES (USES)						
Transfers In	\$ -	\$ 580,957	\$ -	\$ -	\$ -	\$ 580,957
Transfers Out	\$ (580,957)	\$ -	\$ -	\$ -	\$ -	\$ (580,957)
Total Other Financing Sources (Uses)	\$ (580,957)	\$ 580,957	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balances	\$ (438,701)	\$ -	\$ (336,918)	\$ (70,898,372)	\$ (486,256)	\$ (72,160,247)
Fund Balances - Beginning	\$48,426,476	\$209,700	\$1,498,901	\$99,100,985	\$18,545,256	\$167,781,318
Less: Reserved Fund Balance	\$ (3,801,847)					\$ (3,801,847)
Fund Balances - Ending	\$ 44,185,928	\$ 209,700	\$ 1,161,983	\$ 28,202,613	\$ 18,059,000	\$ 91,819,224

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