Division of Operations & Capital Improvements

Advancing Access, Opportunity, Safety, and Operational Excellence across the DeKalb County School District.

July 2026

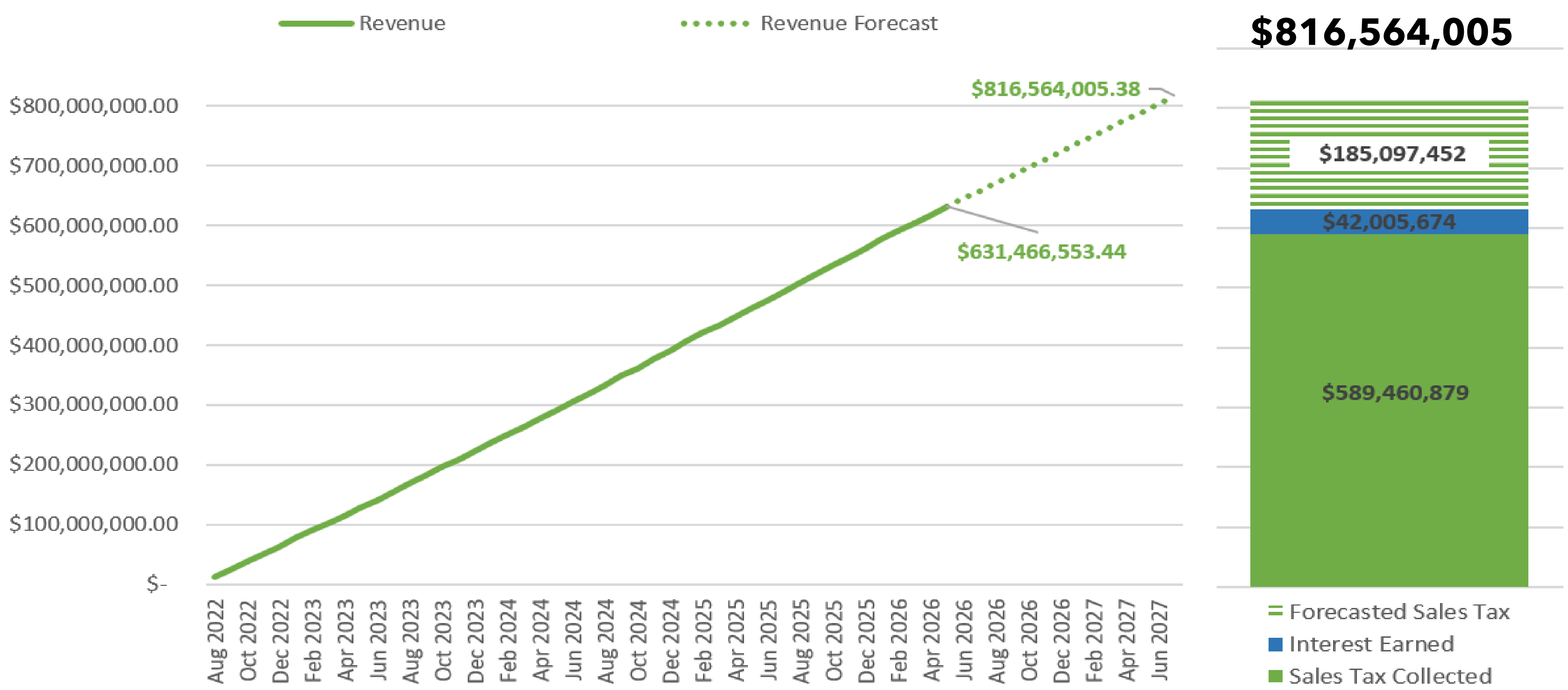
Presented By Erick Hofstetter & Darrell Stallings

IMPACT OF SALES TAX DISTRIBUTION ADJUSTMENT ON E-SPLOST VI REVENUE

E-SPLOST VI REVENUE FORECAST

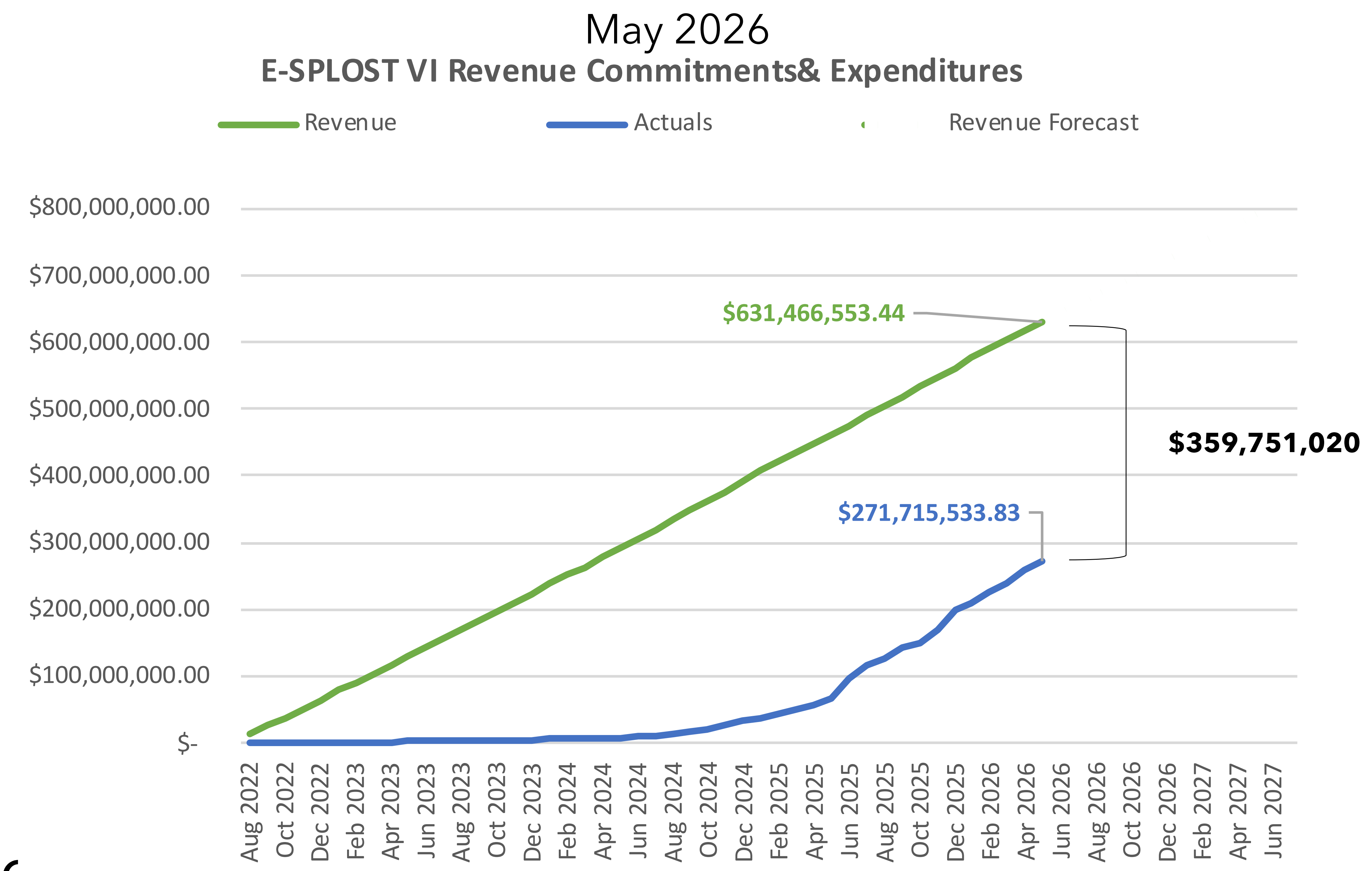
- E-SPLOST VI revenue comes from two sources:
    - E-SPLOST Sales Tax Collections
    - Investment Interest Earned
- Up to now, only sales tax collections have been forecasted as part of E-SPLOST VI revenue forecasts
    - Interest forecast not included as a buffer to future revenue fluctuations

Current E-SPLOST VI Revenue Forecast



CURRENT E-SPLOST VI CASH-FLOW

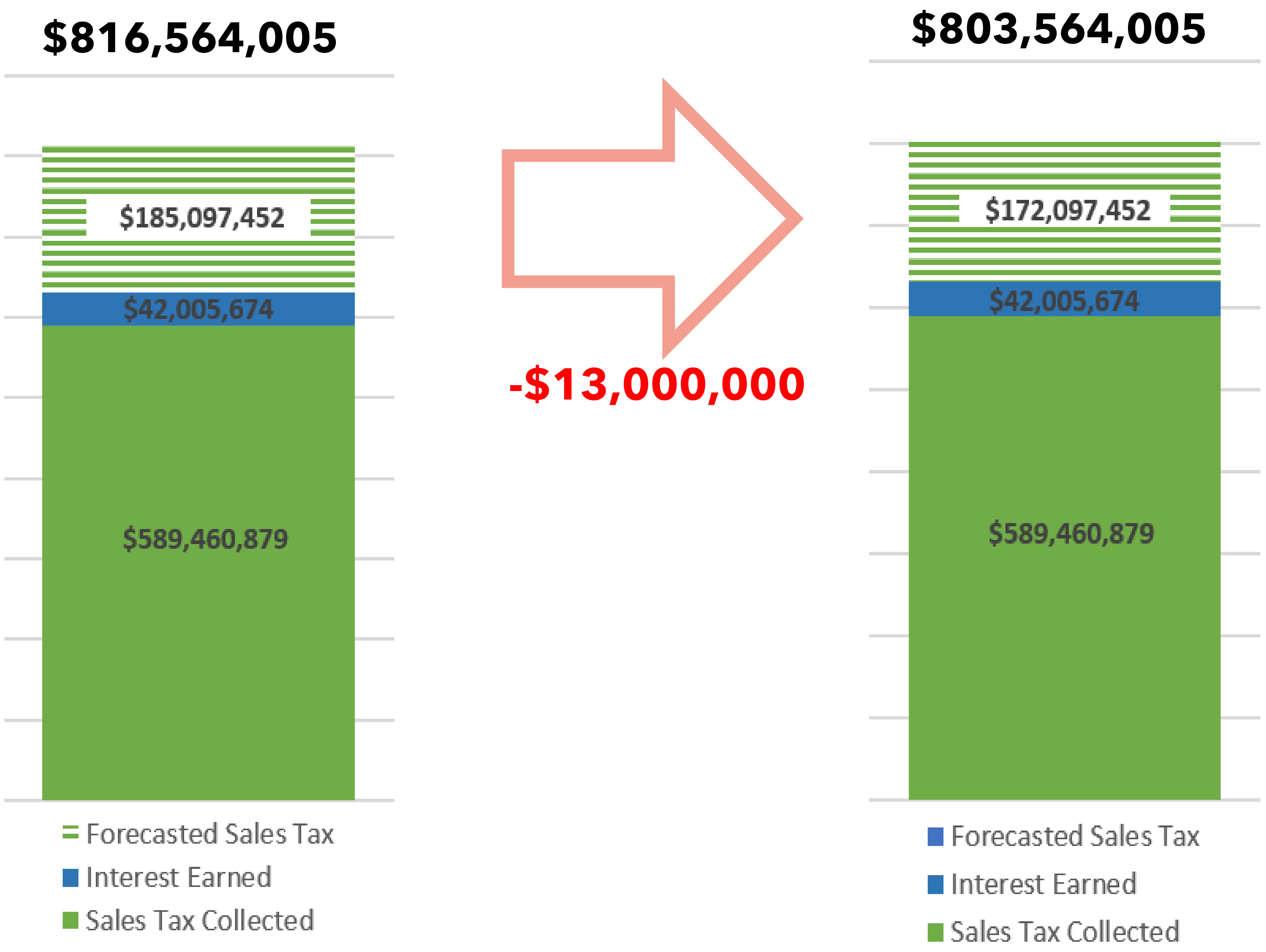
- As of End of May 2026, E-SPLOST VI has over $359,000,000 in liquid funds available
- Even if starting now no additional revenue were to come into E-SPLOST VI from any source, the program would continue to be solvent for at least 2 ½ years



SALES TAX DISTRIBUTION ERROR

- Due to an inaccuracy in E-SPLOST VI sales tax distribution, it is projected that DCSD will receive around $13,000,000 less in sales tax revenue than the current revenue forecast indicates

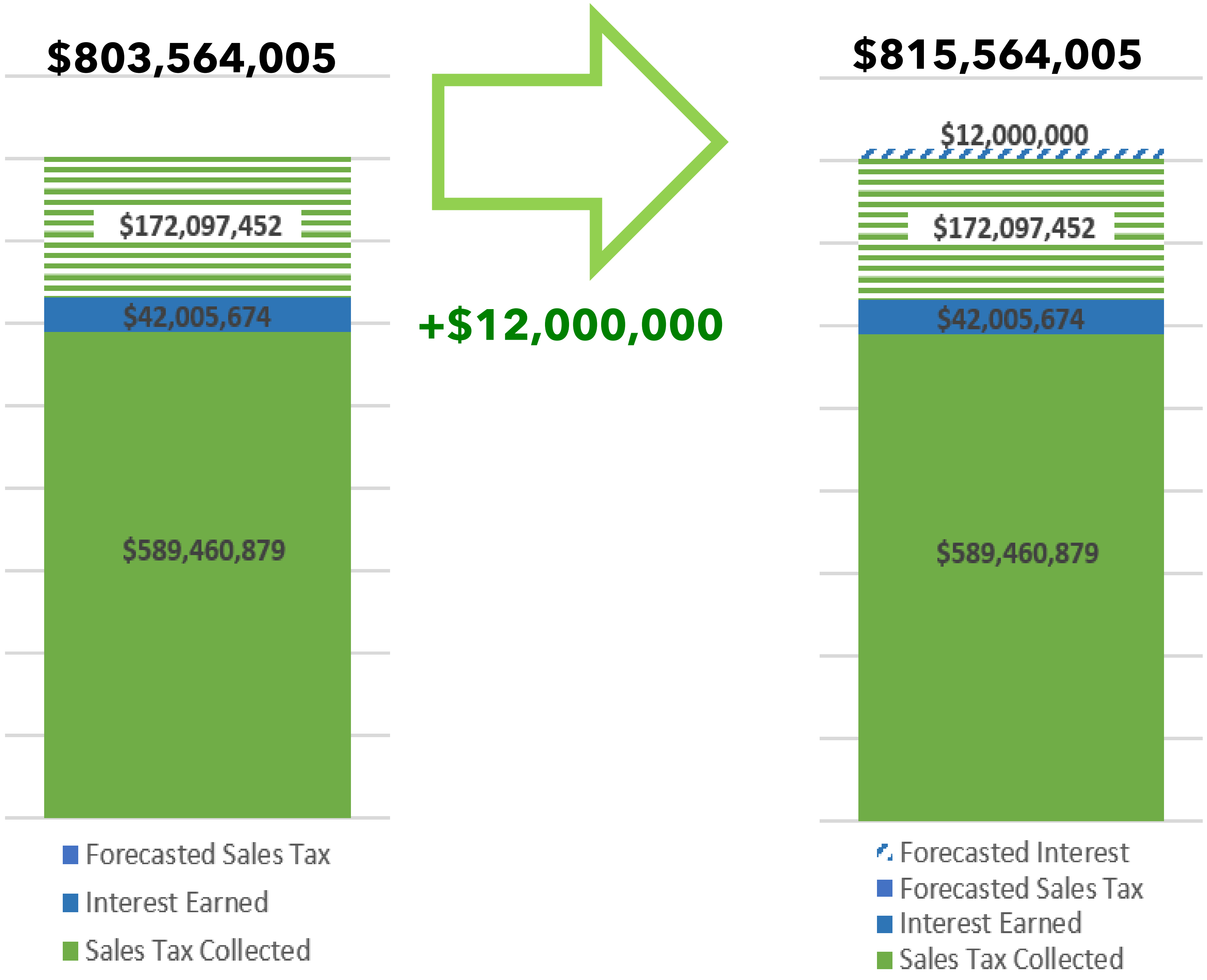
E-SPLOST VI Revenue Forecast Minus $13,000,000



E-SPLOST VI REVENUE FORECAST ADJUSTMENT

- To mitigate this change in revenue expectations, it is proposed to begin including Forecasted Interest Earned in the E-SPLOST VI Revenue Forecast
- A very conservative forecast of Interest Earned on E-SPLOST VI funds from June 2026 to July 2027 is $12,000,000

Updated E-SPLOST VI Revenue Forecast Including Forecasting Interest Earned to July 2027:



ADDITIONAL REVENUE FORECAST BUFFERS

E-SPLOST VI REVENUE STATEMENT

May 31, 2026

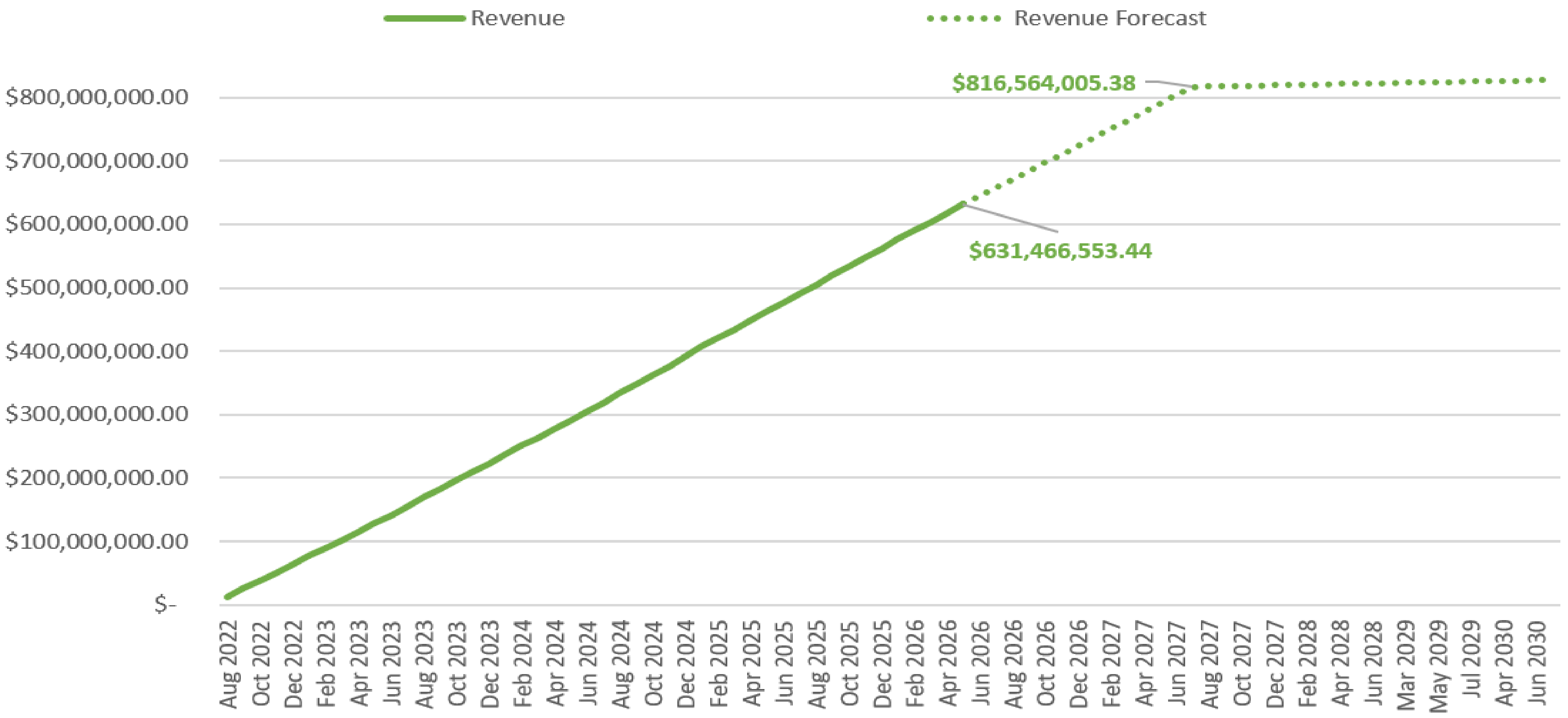
	CY 2022		CY 2023		CY 2024		CY 2025		CY 2026	
Month	**Sales Tax**	**Interest**	**Sales Tax**	**Interest**	**Sales Tax**	**Interest**	**Sales Tax**	**Interest**	**Sales Tax**	**Interest**
January			$ 14,782,771.81	$ 125,576.20	$ 14,318,164.57	$ 971,613.68	$ 15,050,208.99	$ 1,316,841.30	$ 15,163,112.00	$ 1,108,313.37
February			$ 11,848,671.06	$ 172,940.53	$ 11,953,973.26	$ 975,643.63	$ 11,982,743.15	$ 1,249,745.94	$ 12,179,963.13	$ 1,014,662.05
March			$ 11,521,824.96	$ 250,538.02	$ 11,823,249.72	$ 1,104,986.82	$ 12,090,976.15	$ 1,388,210.09	$ 11,934,153.29	$ 1,102,466.54
April			$ 12,911,849.67	$ 317,688.82	$ 12,580,587.39	$ 1,116,056.24	$ 12,859,642.38	$ 1,375,244.83	$ 12,930,940.53	$ 1,071,791.99
May			$ 12,299,741.70	$ 409,857.16	$ 12,746,149.28	$ 1,209,313.37	$ 12,527,192.72	$ 1,429,527.83	$ 13,062,792.62	$ 1,060,003.92
June			$ 13,094,146.23	$ 496,314.59	$ 12,939,081.00	$ 1,239,073.08	$ 12,838,459.97	$ 1,370,398.09		
July			$ 12,798,060.49	$ 585,500.01	$ 12,693,726.00	$ 1,324,429.80	$ 12,722,681.48	$ 1,369,499.06		
August	$ 12,648,241.02		$ 14,045,777.95	$ 659,309.13	$ 12,782,459.80	$ 1,371,808.59	$ 13,128,216.67	$ 1,343,703.66		
September	$ 12,655,819.20		$ 12,407,482.27	$ 706,068.68	$ 13,156,664.21	$ 1,322,952.33	$ 12,987,756.50	$ 1,297,773.08		
October	$ 12,507,284.65		$ 12,362,732.66	$ 789,283.50	$ 12,622,602.51	$ 1,336,810.36	$ 12,725,206.48	$ 1,278,487.50		
November	$ 12,694,642.02		$ 12,305,479.52	$ 824,727.87	$ 13,081,257.74	$ 1,289,694.70	$ 12,686,304.08	$ 1,201,337.94		
December	$ 12,727,388.25	$ 38,676.97	$ 12,485,152.46	$ 914,506.57	$ 12,817,154.68	$ 1,325,305.59	$ 12,978,392.59	$ 1,148,991.20		
Total	**$ 63,233,375.14**	**$ 38,676.97**	**$ 152,863,690.78**	**$ 6,252,311.08**	**$ 153,515,070.16**	**$ 14,587,688.19**	**$ 154,577,781.16**	**$ 15,769,760.52**	**$ 65,270,961.57**	**$ 5,357,237.87**
Average	**$ 12,646,675.03**		**$ 12,738,640.90**	**$ 521,025.92**	**$ 12,792,922.51**	**$ 1,215,640.68**	**$ 12,881,481.76**	**$ 1,314,146.71**	**$ 13,054,192.31**	**$ 1,071,447.57**
			141.75%	**Increase over 2022**	**0.43%**	**Increase over 2023**	**0.69%**	**Increase over 2024**	**4.28%**	**Increase over 2025**

Collected E-SPLOST VI Sales Tax	$ 589,460,878.81
Interest Earned	42,005,674.63
Total E-SPLOST VI Revenue	**$ 631,466,553.44**

ADDITIONAL REVENUE FORECAST BUFFERS

- E-SPLOST VI is expected to continue earning interest for several years after sales tax collections end in July 2027
  - E-SPLOST V has collected over $39,000,000 in interest since collections ended in July 2022

Example Long-Term E-SPLOST VI Revenue Forecast Including Interest



ADDITIONAL REVENUE FORECAST BUFFERS

E-SPLOST V REVENUE STATEMENT

May 31, 2026

	CY 2022		CY 2023		CY 2024		CY 2025		CY 2026	
Month	**Sales Tax**	**Interest**	**Sales Tax**	**Interest**	**Sales Tax**	**Interest**	**Sales Tax**	**Interest**	**Sales Tax**	**Interest**
January	$ 13,807,323.37	$ 1,249.62		*$ 293,684.77*		*$ 1,544,510.90*		*$ 964,461.58*		*$ 464,670.67*
February	11,686,175.43	$ 1,305.91		*$ 317,549.91*		*$ 1,454,042.74*		*$ 876,339.28*		*$ 426,102.65*
March	11,262,356.40	$ 1,227.26		*$ 294,613.40*		*$ 1,552,803.46*		*$ 939,572.66*		*$ 459,111.01*
April	12,738,469.66	$ 1,403.03		*$ 958,341.17*		*$ 1,486,975.42*		*$ 895,407.13*		*$ 430,448.92*
May	12,210,170.01	$ 1,406.03		*$ 1,479,196.75*		*$ 1,526,250.93*		*$ 886,015.72*		*$ 440,681.73*
June	12,677,523.91	$ 1,501.66		*$ 1,417,307.47*		*$ 964,461.58*		*$ 783,684.50*		
July	12,787,107.51	$ 1,497.66		*$ 1,498,046.30*		*$ 876,339.28*		*$ 697,392.39*		
August		*$ 1,570.20*		*$ 1,505,058.82*		*$ 939,572.66*		*$ 678,741.37*		
September	**End of E-SPLOST V Collections**	*$ 155,986.84*		*$ 1,464,061.94*		*$ 895,407.13*		*$ 650,559.28*		
October		*$ 154,370.35*		*$ 1,523,189.81*		*$ 886,015.72*		*$ 584,053.09*		
November		*$ 230,005.72*		*$ 1,485,503.44*		*$ 1,015,998.76*		*$ 508,398.77*		
December		*$ 234,285.01*		*$ 1,539,109.43*		*$ 1,009,410.91*		*$ 482,309.18*		
Total	**$ 87,169,126.29**	**$ 785,809.29**	**$ -**	**$ 13,775,663.21**	**$ -**	**$ 14,151,789.49**	**$ -**	**$ 8,946,934.95**	**$ -**	**$ 2,221,014.98**
Average	**$ 12,452,732.33**	**$ 65,484.11**		**$ 1,147,971.93**		**$ 1,179,315.79**		**$ 745,577.91**		**$ 444,203.00**

Total E-SPLOST V Interest Earned Since End of E-SPLOST V Collections: $39,871,620.75

FUNDING RECOMMENDATION

- By Board of Education Meeting in September 2026
  - Finance Agenda Item – "ESPLOST 6 True-Up to Certificate of Distribution"
    - Will cover 48 months of collections from July 1st, 2022, through July 30th, 2026*.
    - Covers distributions from GaDOR from August 1st, 2022, through August 31st, 2026 (distribution is in arrears).
    - Inclusive of interest earned.
- Payment can be set up upon BOE approval of MOU with CSD and APS
- Estimate:

	APS	Decatur	Total
Cumulative Revenue	$2,613,802.75	$8,125,388.58	$10,739,191.33
Cumulative Interest	$228,177.83	$717,018.28	$945,196.11
Total through 39 months	$2,841,980.58	$8,842,406.86	$11,684,387.44
July Estimate	$75,000.00	$225,000.00	$300,000.00
Total	$2,916,980.58	$9,067,406.86	$11,984,387.44

*Dependent on GaDOR correcting E-SPLOST sales tax distribution as of Aug 31, 2026

ESPLOST VI — Capital Program Financial Overview

Education Special Purpose Local Option Sales Tax · Collection Cycle VI · Revenue & Commitments

Data Refreshed: May, 2026

Total Projected Revenue

$815M

At the end of July 2027 less payout to APS and CSD

Total Approved Commitments

$651M

Formally committed via approved contracts and POs

Total Projected Commitments

$154M

Remaining expected commitments per Action Plan

Revenue vs. Commitment Variance

$10M

Projected revenue less total approved and projected commitments

ESPLOST

A one-penny-per-dollar sales tax voters approve to fund school construction and capital projects. By law it pays only for capital items — buildings, buses, technology — never day-to-day operating costs.

Distribution Adjustment

The projected payout of ESPLOST VI overpayments received by DeKalb County Schools to be redistributed to the City Schools of Decatur and Atlanta Public Schools.

Deferred Projects

Scheduled ESPLOST VI projects identified but recommended for deferment.

Total Projected Revenue

Sales tax collected to date, plus interest earned to date, plus future sales tax and projected interest to be earned by July 2027, including the distributions made to City Schools of Decatur and Atlanta Public Schools.

Total Approved Commitments

Dollars formally committed to projects through approved contracts and purchase orders; see approved expense limit in the Quarterly Status Report.

Total Projected Commitments – The estimated value of all remaining commitments required to complete the program, based on the recommended E-SPLOST VI Action Plan.

Revenue vs. Commitment Variance

Total projected revenue minus the total approved commitments to date minus the total projected commitments.

ESPLOST VI — Revenue · Commitment

ESPLOST VI Recommended Action Plan

Planned Projects from April 2025 Retreat	**$214,000,000.00**
Less Recommended Deferments	
• Allgood ES	- $34,077,000.00
• Kittredge Magnet	- $21,411,790.00
• Bus Purchase	- $25,000,000.00
• Fire Alarm Enhancements	- $14,454,000.00
Subtotal	**$119,057,209.00**
Add Recommended Project	
• Stoneview ES	+ $35,000,000.00
Total	**$154,057,209.00**

Questions And Answers

Thank You

OPERATIONS
DEKALB COUNTY SCHOOL DISTRICT

Division of Operations
&
Division of Capital Improvement

Thank you!