FINANCIAL STATEMENTS

JULY 2026

FORSYTH COUNTY SCHOOLS

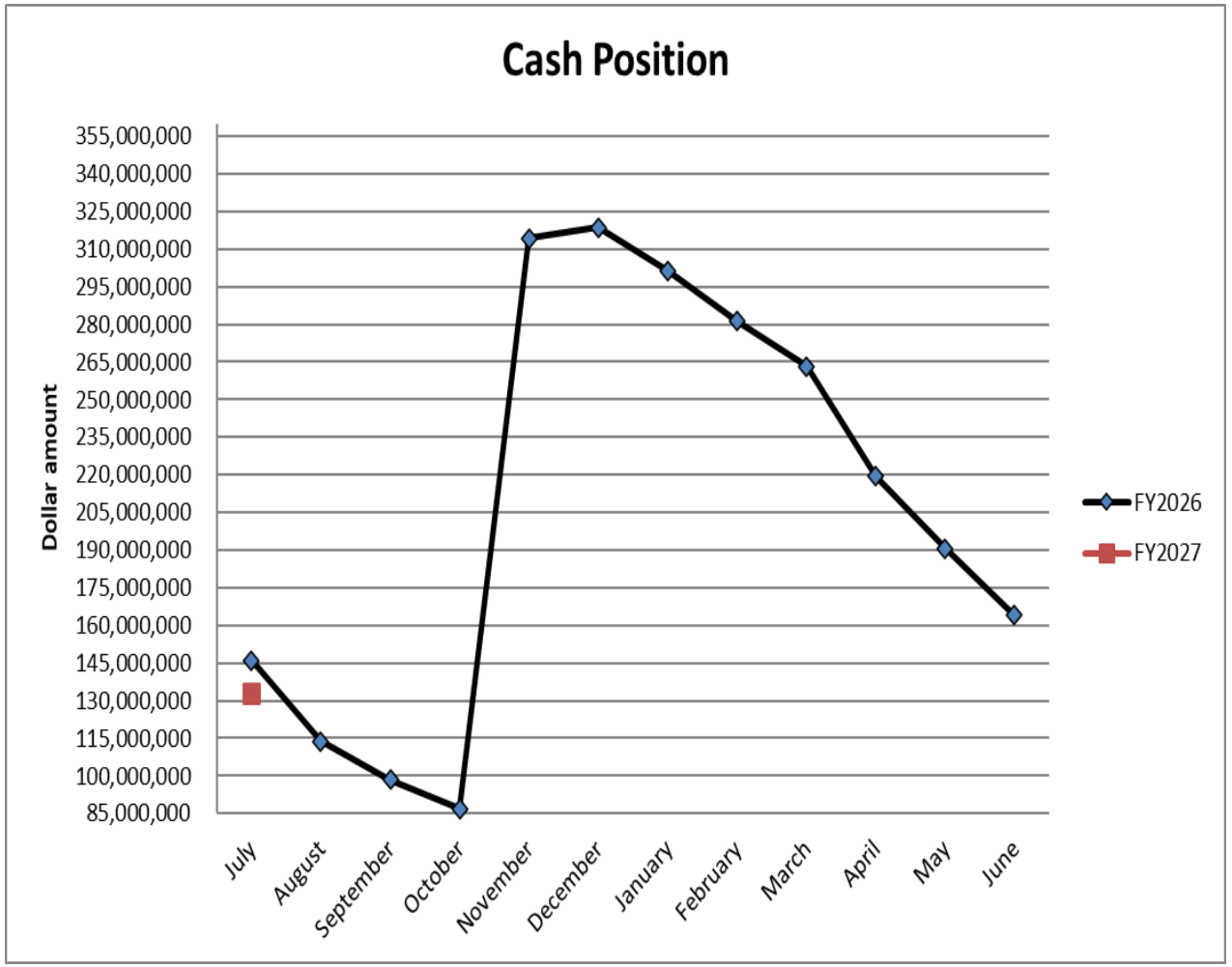
BOARD GOAL 5 – OPERATIONAL EXCELLENCE

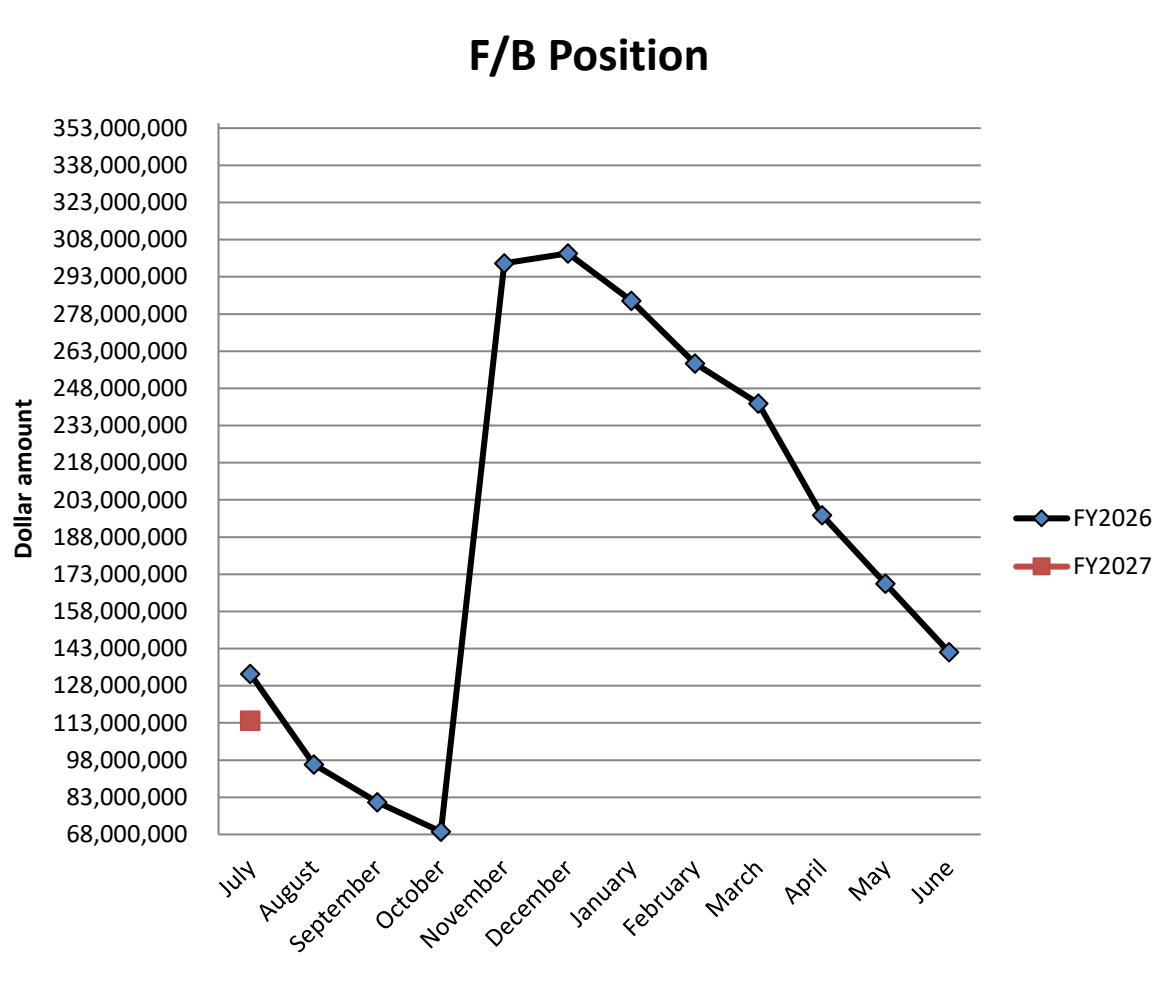
The FCS Governance Team understands and accepts the responsibility to be both efficient and effective with the financial resources provided by state and federal governments, as well as by the taxpayers in Forsyth County. The FCS Governance team will collaborate with constituents, government agencies, legislative delegations, and the business community to gain support for FCS strategic objectives.

STATEMENT OF CASH RECEIPTS & DISBURSEMENTS
JULY 31, 2026

CASH AND EQUIVALENTS JULY 1, 2026	$ 164,475,399
CASH RECEIPTS - TAXES AND GRANTS	
LOCAL TAXES - PROPERTY	505,967
LOCAL TAXES - TITLE ADVALOREM TAX (TAVT)	1,999,117
LOCAL TAXES - INTANGIBLE	507,229
LOCAL TAXES - REAL ESTATE TRANSFER TAX	267,876
GA. DEPT. OF EDUCATION GRANTS	29,201,812
OTHER GOVT. GRANTS	2,645,286
CASH RECEIPTS - OTHER	
DONATIONS	33,000
INTEREST EARNED	386,427
TUITION	-
REIMBURSEMENTS - AFTER SCHOOL PROGRAMS	-
REIMBURSEMENTS - CUSTODIAL SUPPLIES	11,475
REIMBURSEMENTS - DISPOSAL OF ASSETS, TRANSFERS	46,198
REIMBURSEMENTS - INSURANCE	1,447
REIMBURSEMENTS - SCHOOL BASED MISC PAYROLL	39,274
REIMBURSEMENTS - SFS PAYROLL	1,223,452
REIMBURSEMENTS - TRANSPORTATION/FIELD TRIPS	-
REIMBURSEMENTS - VARIOUS SOURCES	584,269
PRIOR MONTH VOIDED CHECKS	5,762
TOTAL CASH RECEIPTS	$ 37,458,589
CASH DISBURSEMENTS	
ACCOUNTS PAYABLE	43,181,877
PAYROLL	25,734,311
TOTAL CASH DISBURSEMENTS	$ 68,916,188
CASH AND EQUIVALENTS JULY 31, 2026	**$ 133,017,800**

Cash and Fund Balance Fiscal Year Comparison



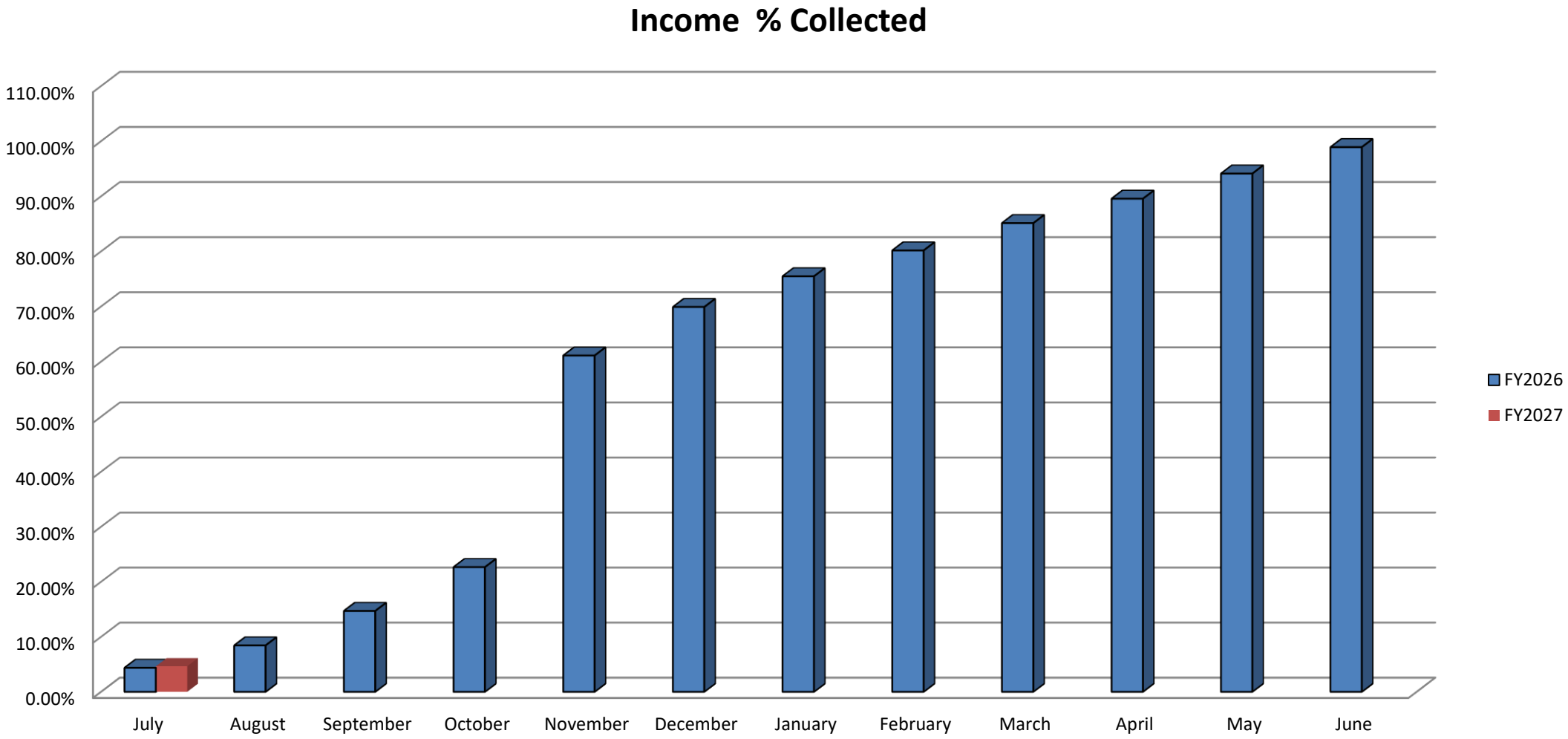


FORSYTH COUNTY SCHOOLS

YEAR-TO-DATE BUDGET REPORT AS OF 7/31/2026
REVENUE DETAIL

ACCOUNT DESCRIPTION	ORIGINAL APPROP	REVISED BUDGET	MTD ACTUAL	YTD ACTUAL	ENCUMBRANCE	AVAILABLE BUDGET	PCT USED
REVENUES							
ADVALOREM TAXES	365,655,691	365,655,691	505,967	505,967	-	(365,149,724)	0.14%
INTANGIBLE TAXES	5,500,000	5,500,000	507,229	507,229	-	(4,992,771)	9.22%
REAL ESTATE TRANSFER TAXES	2,500,000	2,500,000	267,876	267,876	-	(2,232,124)	10.72%
TITLE AD VALOREM TAX (TAVT)	23,750,000	23,750,000	1,999,117	1,999,117	-	(21,750,883)	8.42%
INTEREST EARNED	5,787,271	5,787,271	381,529	381,529	-	(5,405,742)	6.59%
PRIVATE CONTRIBUTIONS	-	-	-	-	-	-	-
FEDERAL INDIRECT COSTS	350,000	350,000	-	-	-	(350,000)	0.00%
OTHER LOCAL REVENUES	5,900,000	5,900,000	2,627,313	2,627,313	-	(3,272,687)	44.53%
QBE EARNINGS	346,240,270	346,240,270	29,201,812	29,201,812	-	(317,038,458)	8.43%
OTHER STATE GRANTS FROM GDOE	7,204,595	7,204,595	(2,971)	(2,971)	-	(7,207,566)	-0.04%
REVENUES IN LIEU OF TAXES	500,000	500,000	-	-	-	(500,000)	0.00%
TRANSFERS IN	-	-	-	-	-	-	-
SURPLUS SALES	150,000	150,000	24,548	24,548	-	(125,452)	16.37%
TOTAL REVENUES	763,537,827	763,537,827	35,512,419.88	35,512,419.88	-	(728,025,407)	4.65%

Income Collected Fiscal Year Comparison

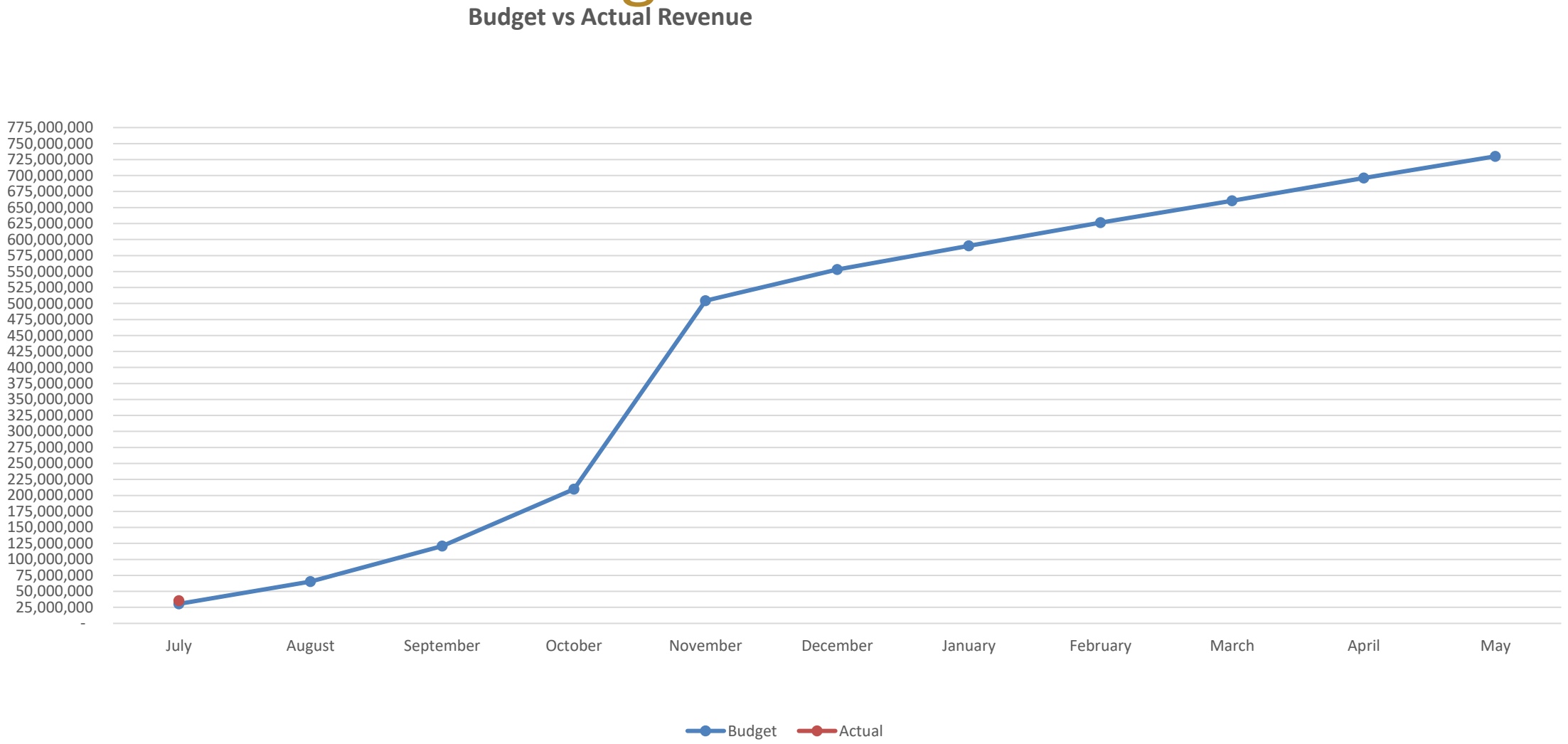


FORSYTH COUNTY SCHOOLS

Breakdown of Monthly Income Collections

FORSYTH COUNTY SCHOOLS

Year to Date of Budget vs Actual Revenue

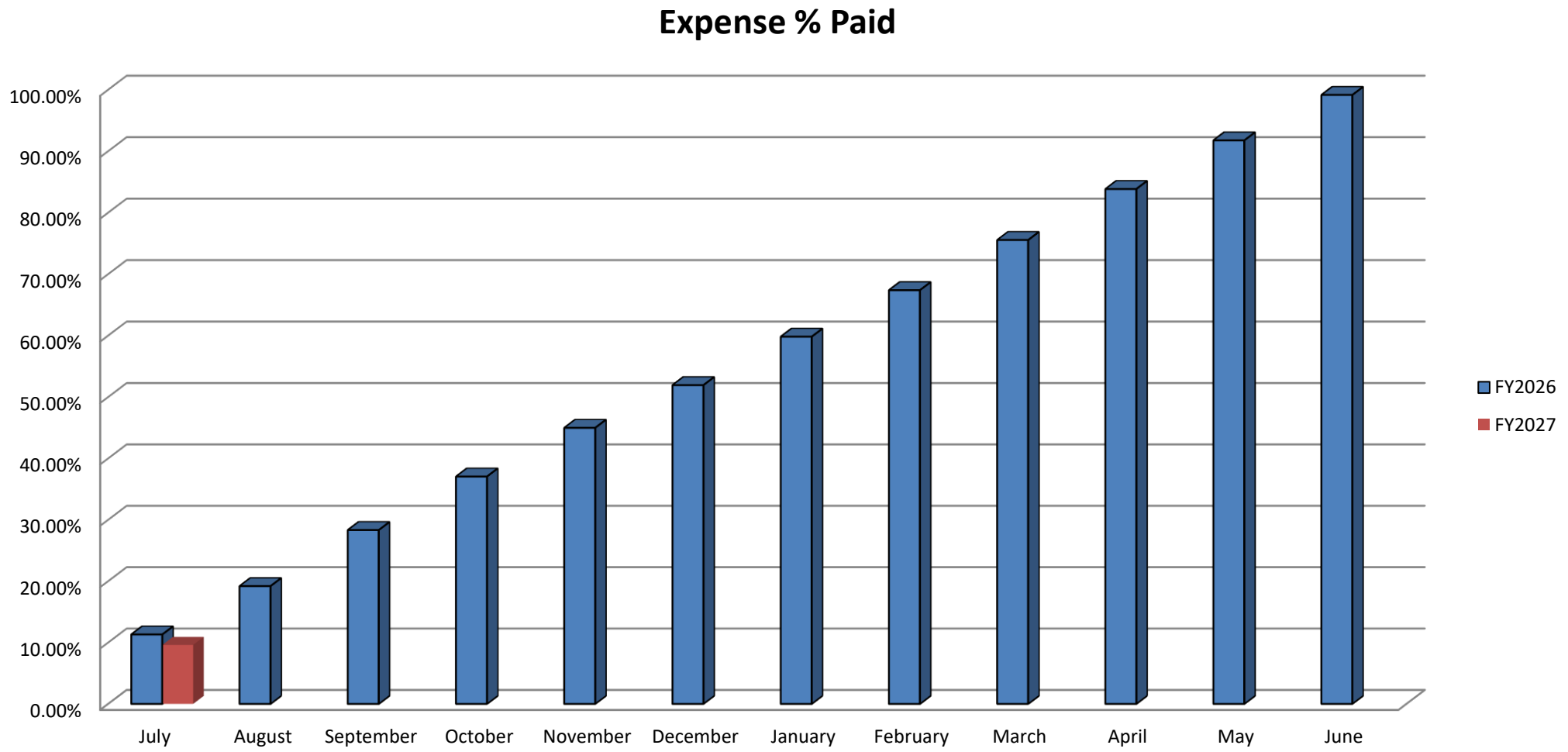


FORSYTH COUNTY SCHOOLS

YEAR-TO-DATE BUDGET REPORT
AS OF 7/31/2026

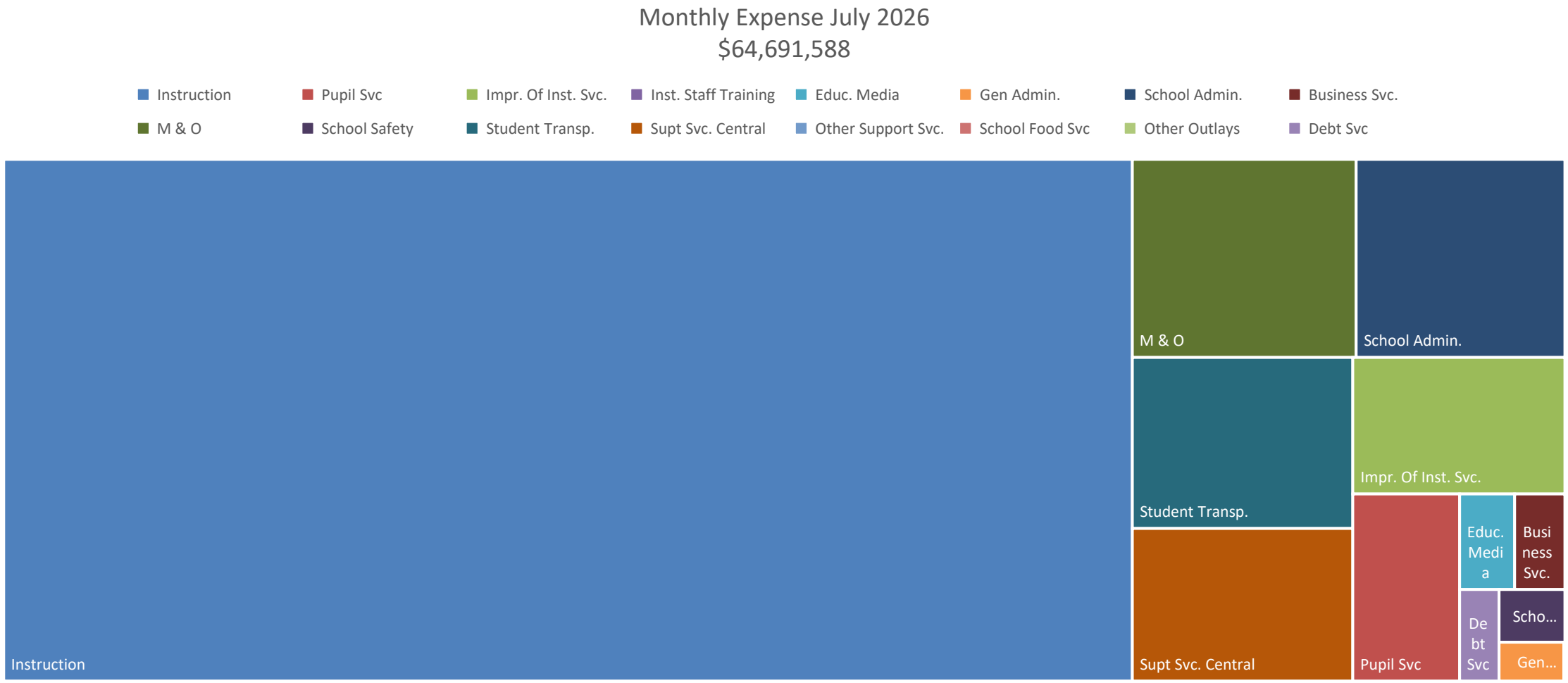
SUMMARY OF REVENUES AND EXPENDITURES	ORIGINAL APPROP	REVISED BUDGET	MTD ACTUAL	YTD ACTUAL	ENCUMBRANCE	AVAILABLE BUDGET	PCT USED
REVENUES	763,537,827	763,537,827	35,512,419.88	35,512,419.88	-	(728,025,407)	4.64%
EXPENDITURES							
INSTRUCTION	529,827,562	528,278,858	46,766,847.92	46,766,847.92	4,816,425	476,695,585	9.76%
PUPIL SERVICES	32,980,224	34,528,928	1,588,995.20	1,588,995.20	263,056	32,676,877	5.36%
IMPROVEMENT OF INSTRUCTION	18,426,078	18,426,078	2,299,303.29	2,299,303.29	687,138	15,439,636	16.21%
INSTRUCTIONAL STAFF DEVELOPMENT	95,401	95,401	188.39	188.39	-	95,213	0.00%
MEDIA SERVICES	5,520,790	5,520,790	416,771.59	416,771.59	194,331	4,909,687	11.07%
GENERAL ADMINISTRATION	1,866,027	1,876,777	199,454.89	199,454.89	23,492	1,653,830	11.88%
SCHOOL ADMINISTRATION	42,105,304	42,105,304	3,281,974.30	3,281,974.30	-	38,823,330	7.79%
BUSINESS SERVICES	4,713,105	4,713,105	381,701.15	381,701.15	1,476	4,329,927	8.13%
MAINTENANCE AND OPERATIONS	58,884,383	58,884,383	3,518,829.73	3,518,829.73	296,973	55,068,580	6.48%
SCHOOL SAFETY	2,716,513	2,716,513	276,234	276,234	0	2,440,279	0.00%
TRANSPORTATION	43,012,276	43,001,526	2,998,201.74	2,998,201.74	389,412	39,613,912	7.88%
CENTRAL SUPPORT SERVICES	19,414,114	19,414,114	2,674,310.27	2,674,310.27	1,923,776	14,816,028	23.68%
OTHER SUPPORT SERVICES	156,723	156,723	1,806.25	1,806.25	-	154,917	1.15%
SCHOOL FOOD & NUTRITION	-	-	-	-	-	-	0.00%
COMMUNITY SERVICE OPERATIONS	-	-	1,406.05	1,406.05	-	(1,406)	0.00%
TRANSFERS TO OTHER FUNDS	482,000	482,000	-	-	-	482,000	-
DEBT SERVICES	2,307,064	2,307,064	285,563.89	285,563.89	-	2,021,500	12.38%
TOTAL EXPENDITURES	762,507,564	762,507,564	64,691,588.96	64,691,588.96	8,596,080	689,219,895	9.61%

Expense Paid Fiscal Year Comparison



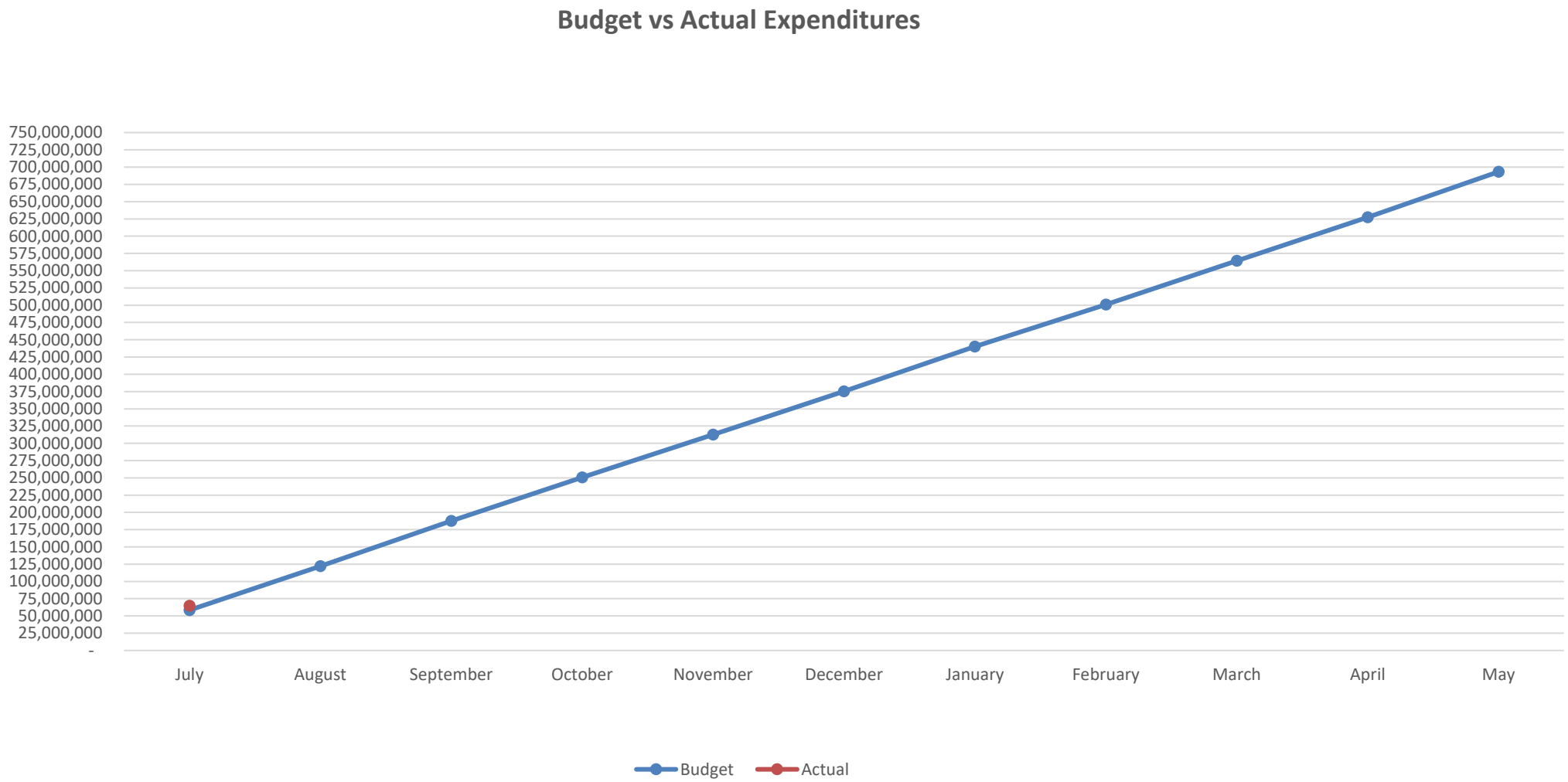
FORSYTH COUNTY SCHOOLS

Breakdown of Monthly Expense Paid



FORSYTH COUNTY SCHOOLS

Year to Date of Budget vs Actual Expenditures



FORSYTH COUNTY SCHOOLS

DEBT SERVICES CASH ANALYSIS
JULY 31, 2026

	DEBT SVC ACCOUNT	DEBT SVC LGIP ACCOUNT	SPLOST 6 LGIP ACCOUNT	TOTAL DEBT SVCS RELATED ACCOUNTS
CASH BALANCE JULY 1, 2026	**$ 11,937,417**	**$ 1,683**	**$ 7,834,433**	**$ 19,773,533**
REVENUES				
INTEREST	23,205	5	20,527	43,737
PROPERTY TAX	47,336	-	-	47,336
INTANGIBLE TAX	47,295	-	-	47,295
REAL ESTATE XFER TAX	24,977	-	-	24,977
AAVT TAX	-	-	-	-
SPLOST TAX	-	-	5,730,852	5,730,852
PRO RATA DISTRIBUTION OF SPLOST	-	-	-	-
TOTAL REVENUE	142,812	5	5,751,379	5,894,196
EXPENDITURES				
PRINCIPAL	-	-	-	-
INTEREST	(7,548,741)	-	-	(7,548,741)
SPLOST PROJECTS	-	-	(8,886,745)	(8,886,745)
FEES	-	-	-	-
TOTAL EXPENDITURES	(7,548,741)	-	(8,886,745)	(16,435,486)
OTHER SOURCE AND USES				
TRANSFERS IN	-	-	-	-
TRANSFERS OUT	-	-	-	-
TOTAL OTHER SOURCES AND USES	-	-	-	-
CASH BALANCE JULY 31, 2026	**$ 4,531,488**	**$ 1,688**	**$ 4,699,067**	**$ 9,232,243**

FORSYTH COUNTY SCHOOLS

SPECIAL REVENUE FUNDS
JULY 2026

FUNCTION	DESCRIPTION	ORIGINAL APPROP	REVISED BUDGET	MTD ACTUAL	YTD ACTUAL	ENCUMBRANCE	AVAILABLE BUDGET
0000	REVENUES	-	-	-	-	-	-
1000	INSTRUCTION	-	-	695	695	354,778	(355,473.03)
2100	PUPIL SERVICES	-	-	104,001	104,001	-	(104,000.51)
2210	IMPROVEMENT OF INSTRUCTION	-	-	5,400	5,400	10,000	(15,400.00)
2213	INSTRUCTIONAL STAFF TRAINING	-	-	14,293	14,293	-	(14,293.33)
2230	FEDERAL GRANT ADMINISTRATION	-	-	9,105	9,105	1,375	(10,479.98)
2300	GENERAL ADMINISTRATION	-	-	1,344	1,344	-	(1,344.00)
2400	SCHOOL ADMINISTRATION	-	-	-	-	-	-
2600	MAINTENANCE & OPERATION	-	-	-	-	-	-
2700	PUPIL TRANSPORTATION	-	-	-	-	-	-
2800	CENTRAL SUPPORT SERVICES	-	-	-	-	2,450	(2,450.00)
2900	OTHER SUPPORT SERVICES	-	-	-	-	-	-
3100	SCHOOL FOOD SERVICES	-	-	-	-	-	-
4000	FACILITIES	-	-	-	-	-	-
	TOTAL EXPENDITURES	-	-	134,838	134,838	368,603	(503,440.85)

CAPITAL PROJECTS & SCHOOL FOOD SERVICES
CASH ANALYSIS – JULY 31, 2026

	CAPITAL PROJECTS ACCOUNT	SCHOOL FOOD SVCS ACCOUNT
CASH BALANCE JULY 1, 2026	**$ 3,119,099**	**$ 18,396,049**
REVENUES		
0000 - PROGRAM REVENUES	6,670	100,890
TOTAL REVENUES	6,670	100,890
EXPENDITURES		
3100 - SCHOOL FOOD SERVICE	-	(1,292,573)
4000 - FACILITIES ACQUISITION	(9,642,963)	-
5000 - DEBT SERVICE	-	-
TOTAL EXPENDITURES	(9,642,963)	(1,292,573)
OTHER SOURCE AND USES		
TRANSFERS IN	8,886,745	-
TRANSFERS OUT	-	-
TOTAL OTHER SOURCES AND USES	8,886,745	-
CASH BALANCE JULY 31, 2026	**$ 2,369,551**	**$ 17,204,366**

INVESTMENT SUMMARY
ACTIVITY ANALYSIS – JULY 31, 2026

	FUND 100 GENERAL FUND LGIP	FUND 200 DEBT SERVICE LGIP	FUND 600 SFS LGIP-A	FUND 352 SPLOST 6 LGIP-D	INVESTMENT TOTALS
BALANCE 7-1-26	$ 79,125,183	$ 1,683	$ 16,838,747	$ 7,834,433	$ 103,800,046
ACTIVITY:					
XFER TO CAP PROJ ACCT FOR SPLOST VI PROJ	-	-	-	(8,886,745)	(8,886,745)
XFER TO GENERAL FUND OPERATING ACCOUNT FROM LGIP	(26,000,000)	-	-	-	(26,000,000)
JULY 2026 SPLOST REVENUES	-	-	-	5,730,852	5,730,852
INTEREST (INVESTMENT EXPENSE)	233,838	5	52,548	20,527	306,919
BALANCE 7-31-26	$ 53,359,021	$ 1,688	$ 16,891,296	$ 4,699,067	$ 74,951,072

INVESTMENTS SUMMARY

FUND		
100	LGIP - GENERAL FUND	53,359,021
200	LGIP - DEBT SERVICE	1,688
352	LGIP - SPLOST 6	4,699,067
600	LGIP - SFS	16,891,296
	TOTALS	$ 74,951,072

FORSYTH COUNTY SCHOOLS

SPLOST VI APR 2022 TO MAR 2027
LGIP 8972-72455 – JULY 2026

COLLECTION MONTH	MONTH FCS RECEIVED	SPLOST VI AMOUNT RECEIVED	PREVIOUS MONTH	INCREASE (DECREASE)	% CHANGE	PREVIOUS YEAR	% CHANGE PREV YEAR
MAY 2022	APRIL 2022	4,827,633	4,812,152	15,481	0.32%	4,503,185	7.20%
JUNE 2022	MAY 2022	4,925,759	4,827,633	98,126	2.03%	4,572,007	7.74%
JULY 2022	JUNE 2022	5,154,954	4,925,759	229,195	4.65%	4,706,111	9.54%
AUG 2022	JULY 2022	4,995,969	5,154,954	(158,985)	-3.08%	4,500,842	11.00%
SEP 2022	AUG 2022	4,746,213	4,995,969	(249,756)	-5.00%	4,532,123	4.72%
OCT 2022	SEP 2022	4,820,058	4,746,213	73,845	1.56%	4,433,755	8.71%
NOV 2022	OCT 2022	5,054,192	4,820,058	234,134	4.86%	4,489,945	12.57%
DEC 2022	NOV 2022	5,006,850	5,054,192	(47,341)	-0.94%	4,883,589	2.52%
JAN 2023	DEC 2022	5,921,231	5,006,850	914,381	18.26%	5,458,012	8.49%
FEB 2023	JAN 2023	4,301,612	5,921,231	(1,619,619)	-27.35%	4,303,936	-0.05%
MAR 2023	FEB 2023	4,370,151	4,301,612	68,539	1.59%	4,367,963	0.05%
APR 2023	MAR 2023	4,695,016	4,370,151	324,866	7.43%	4,812,152	-2.43%
MAY 2023	APR 2023	4,614,254	4,695,016	(80,762)	-1.72%	4,827,633	-4.42%
JUNE 2023	MAY 2023	5,124,792	4,614,254	510,538	11.06%	4,925,759	4.04%
JULY 2023	JUNE 2023	5,005,105	5,124,792	(119,687)	-2.34%	5,154,954	-2.91%
AUG 2023	JULY 2023	5,786,850	5,005,105	781,745	15.62%	4,995,969	15.83%
SEP 2023	AUG 2023	4,911,678	5,786,850	(875,172)	-15.12%	4,746,213	3.49%
OCT 2023	SEP 2023	4,693,525	4,911,678	(218,153)	-4.44%	4,820,058	-2.63%
NOV 2023	OCT 2023	5,054,213	4,693,525	360,688	7.68%	5,054,192	0.00%
DEC 2023	NOV 2023	5,158,515	5,054,213	104,302	2.06%	5,006,850	3.03%
JAN 2024	DEC 2023	5,694,310	5,158,515	535,795	10.39%	5,921,231	-3.83%
FEB 2024	JAN 2024	4,661,209	5,694,310	(1,033,101)	-18.14%	4,301,612	8.36%
MAR 2024	FEB 2024	4,662,369	4,661,209	1,160	0.02%	4,370,151	6.69%
APR 2024	MAR 2024	4,970,215	4,662,369	307,847	6.60%	4,695,016	5.86%
MAY 2024	APR 2024	5,032,585	4,970,215	62,370	1.25%	4,614,254	9.07%
JUNE 2024	MAY 2024	5,236,054	5,032,585	203,469	4.04%	5,124,792	2.17%
JULY 2024	JUNE 2024	5,116,211	5,236,054	(119,843)	-2.29%	5,005,105	2.22%

COLLECTION MONTH	MONTH FCS RECEIVED	SPLOST VI AMOUNT RECEIVED	PREVIOUS MONTH	INCREASE (DECREASE)	% CHANGE	PREVIOUS YEAR	% CHANGE PREV YEAR
AUG 2024	JULY 2024	5,339,947	5,116,211	223,736	4.37%	5,786,850	-7.72%
SEP 2024	AUG 2024	5,173,778	5,339,947	(166,169)	-3.11%	4,911,678	5.34%
OCT 2024	SEP 2024	4,878,128	5,173,778	(295,650)	-5.71%	4,693,525	3.93%
NOV 2024	OCT 2024	5,117,982	4,878,128	239,854	4.92%	5,054,213	1.26%
DEC 2024	NOV 2024	5,288,686	5,117,982	170,704	3.34%	5,158,515	2.52%
JAN 2025	DEC 2024	6,364,967	5,288,686	1,076,281	20.35%	5,694,310	11.78%
FEB 2025	JAN 2025	4,885,579	6,364,967	(1,479,388)	-23.24%	4,661,209	4.81%
MAR 2025	FEB 2025	4,750,051	4,885,579	(135,528)	-2.77%	4,662,369	1.88%
APR 2025	MAR 2025	5,411,330	4,750,051	661,279	13.92%	4,970,215	8.88%
MAY 2025	APR 2025	5,365,720	5,411,330	(45,610)	-0.84%	5,032,585	6.62%
JUNE 2025	MAY 2025	5,440,143	5,365,720	74,423	1.39%	5,236,054	3.90%
JULY 2025	JUNE 2025	5,339,817	5,440,143	(100,326)	-1.84%	5,116,211	4.37%
AUG 2025	JULY 2025	5,477,323	5,339,817	137,507	2.58%	5,339,947	2.57%
SEP 2025	AUG 2025	5,266,312	5,477,323	(211,011)	-3.85%	5,173,778	1.79%
OCT 2025	SEP 2025	5,254,462	5,266,312	(11,850)	-0.23%	4,878,128	7.71%
NOV 2025	OCT 2025	5,505,197	5,254,462	250,735	4.77%	5,117,982	7.57%
DEC 2025	NOV 2025	5,591,012	5,505,197	85,815	1.56%	5,288,686	5.72%
JAN 2026	DEC 2025	6,537,418	5,591,012	946,406	16.93%	6,364,967	2.71%
FEB 2026	JAN 2026	5,021,577	6,537,418	(1,515,841)	-23.19%	4,885,579	2.78%
MAR 2026	FEB 2026	4,779,633	5,021,577	(241,945)	-4.82%	4,750,051	0.62%
APR 2026	MAR 2026	5,593,485	4,779,633	813,853	17.03%	5,411,330	3.37%
MAY 2026	APR 2026	5,539,006	5,593,485	(54,479)	-0.97%	5,365,720	3.23%
JUNE 2026	MAY 2026	5,706,953	5,539,006	167,947	3.03%	5,440,143	4.90%
JULY 2026	JUNE 2026	5,730,852	5,706,953	23,900	0.42%	5,339,817	7.32%
	Total Collected	$ 263,900,879				$ 253,461,268	

FORSYTH COUNTY SCHOOLS

CASH RECEIPTS & DISBURSEMENTS BY ELEMENTARY SCHOOLS
JULY 2026

ELEMENTARY	BEG BAL	REC	DISB	END BAL
BIG CREEK	223,137	2,513	(2,177)	223,474
BRANDYWINE	128,125	3,791	(7,277)	124,639
BROOKWOOD	204,683	3,791	(31,985)	176,488
CHATTAHOOCHEE	153,036	5,242	(21,720)	136,559
CHESTATEE	199,598	-	(15,146)	184,453
COAL MOUNTAIN	274,842	12,399	(10,667)	276,574
CUMMING	180,409	1,857	(9,071)	173,195
DAVES CREEK	196,928	9,605	(22,218)	184,315
HAW CREEK	53,134	42,168	(10,133)	85,169
JOHNS CREEK	198,277	1,953	(4,333)	195,898
KELLY MILL	183,842	1,159	(18,209)	166,791
MASHBURN	73,334	337	(9,686)	63,984
MATT	334,333	10,810	(15,282)	329,862
MIDWAY	147,142	6,356	(15,025)	138,473
NEW HOPE	405,926	2,105	(7,913)	400,119
POOLE'S MILL	223,044	9,860	(18,287)	214,617
SAWNEE	175,691	1,571	(25,881)	151,381
SETTLES BRIDGE	133,602	4,604	(20,534)	117,672
SHARON	228,086	935	(17,254)	211,768
SHILOH POINT	140,920	2,014	(6,182)	136,752
SILVER CITY	176,964	6,763	(15,834)	167,894
VICKERY CREEK	202,850	6,375	(14,293)	194,932
WHITLOW	224,959	45,776	(19,702)	251,033
TOTALS	**4,462,863**	**181,986**	**(338,806)**	**4,306,042**

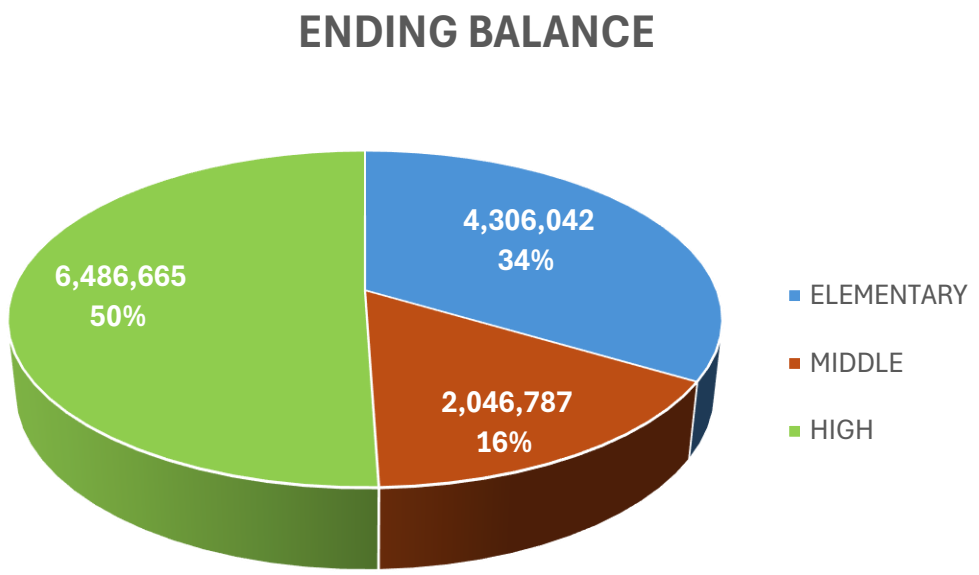
CASH RECEIPTS AND DISBURSEMENTS BY MIDDLE AND HIGH SCHOOLS
JULY 2026

MIDDLE	BEG BAL	REC	DISB	END BAL
DESANA	129,579	18,635	(22,489)	125,725
HENDRICKS	122,693	52,490	(15,963)	159,219
LAKESIDE	184,099	34,791	(34,636)	184,254
LIBERTY	195,329	32,941	(18,445)	209,825
LITTLE MILL	170,109	29,155	(25,811)	173,454
NORTH FORSYTH	216,286	25,743	(14,301)	227,727
OTWELL	190,222	25,195	(9,679)	205,737
PINEY GROVE	137,230	37,390	(42,676)	131,944
RIVERWATCH	201,614	29,963	(10,149)	221,428
SOUTH FORSYTH	200,601	40,866	(18,206)	223,262
VICKERY CREEK	154,949	36,111	(6,847)	184,212
TOTALS	**1,902,710**	**363,280**	**(219,202)**	**2,046,787**

HIGH	BEG BAL	REC	DISB	END BAL
ALLIANCE ACADEMY	449,254	31,175	(19,656)	460,773
DENMARK	637,866	55,643	(51,559)	641,949
EAST HIGH	643,624	22,716	(38,880)	627,460
FOCAL (ARTS & LEARNING)	189,870	13,142	(27,717)	175,295
FORSYTH ACADEMY (ACE)	113,980	59	(24,855)	89,184
FORSYTH CENTRAL	938,858	118,832	(36,494)	1,021,196
GATEWAY ACADEMY	49,724	30	(7,235)	42,519
LAMBERT HIGH	1,292,766	66,704	(74,199)	1,285,272
NORTH HIGH	526,977	20,043	(39,818)	507,201
SOUTH HIGH	986,824	57,400	(40,622)	1,003,602
WEST HIGH	616,900	59,010	(43,698)	632,212
TOTALS	**6,446,642**	**444,754**	**(404,732)**	**6,486,665**

CASH RECEIPTS AND DISBURSEMENTS BY ALL SCHOOLS
JULY 2026

ALL SCHOOLS	BEG BAL	REC	DISB	END BAL
ELEMENTARY	4,462,863	181,986	(338,806)	4,306,042
MIDDLE	1,902,710	363,280	(219,202)	2,046,787
HIGH	6,446,642	444,754	(404,732)	6,486,665
TOTALS	**12,812,215**	**990,020**	**(962,740)**	**12,839,494**



FORSYTH COUNTY SCHOOLS