A RESOLUTION TO PROVIDE FOR OBTAINING A TEMPORARY LOAN TO PAY CURRENT EXPENSES OF THE BIBB COUNTY SCHOOL DISTRICT IN CALENDAR YEAR 2026; TO PROVIDE FOR THE ISSUANCE AND SALE OF ITS TAX ANTICIPATION NOTE, SERIES 2026A AND ITS TAX ANTICIPATION NOTE, SERIES 2026B (TAXABLE) TO EVIDENCE SUCH LOAN; TO SPECIFY THE DATES AND THE RATES OF INTEREST THE NOTES SHALL BEAR; TO PROVIDE FOR THE FORM AND EXECUTION OF THE NOTES; TO PROVIDE FOR THE PLACE OF PAYMENT OF THE PRINCIPAL OF AND INTEREST ON THE NOTES; TO PROVIDE FOR THE SOURCE OF PAYMENT OF THE NOTES AND THE INTEREST THEREON; TO AWARD AND AUTHORIZE THE SALE OF THE NOTES TO THE WINNING BIDDER AND ITS DESIGNATED AFFILIATE; TO APPROVE THE FORM OF AND AUTHORIZE THE EXECUTION AND DELIVERY OF A NOTE PURCHASE AGREEMENT; AND FOR OTHER RELATED PURPOSES.

WHEREAS, the Bibb County School District (the **"School District"**) is a body politic, body corporate, and political subdivision of the State of Georgia, legally created, existing, and functioning under the control and management of the Board of Public Education for Bibb County (the **"Board of Education"**), which School District embraces all of the territory coterminous with Macon-Bibb County, Georgia (the **"County"**); and

WHEREAS, under the Constitution of the State of Georgia (the **"Constitution"**) the Board of Education, as the governing authority of the School District, is charged with the duties of contracting debts and managing the affairs of the School District; and

WHEREAS, Article IX, Section V, Paragraph V of the Constitution (the **"Constitutional Provision"**) authorizes the governing authority of a political subdivision of the State of Georgia to incur debt by obtaining temporary loans in each calendar year to pay the current expenses of such year; and

WHEREAS, Section 36-80-2 of the Official Code of Georgia Annotated (the **"Statutory Provision"**) provides that county boards of education and other political subdivisions of the State of Georgia which are authorized to levy taxes shall have the power and authority, within the limitations prescribed by the Constitutional Provision, to issue notes in anticipation of the collection of taxes levied or to be levied during the calendar year; and

WHEREAS, pursuant to the Constitutional Provision, the aggregate amount of all such temporary loans may not exceed 75% of the total gross income of the School District from taxes actually collected in the last preceding year; and

WHEREAS, pursuant to the Constitutional Provision, no such temporary loan may be obtained when there is a loan then unpaid that was obtained in any prior year under the Constitutional Provision, nor shall the School District incur in any one calendar year an aggregate of such temporary loans or other contracts, notes, warrants, or obligations for current expenses in excess of the total anticipated revenue for such calendar year; and

WHEREAS, the Board of Education adopted a resolution on July 16, 2026 (the **"Authorization Resolution"**), authorizing the School District to pursue a temporary loan in a

principal amount not to exceed $35,000,000 to pay current expenses of the School District in calendar year 2026, establishing parameters for the borrowing (including that the interest rate on the borrowing not exceed 7% per annum), and directing the Superintendent and the Chief Financial Officer of the School District (together, the **"Authorized Officers"**) to solicit competitive proposals from financial institutions for the purchase of the tax anticipation notes hereinafter authorized; and

WHEREAS, the Authorized Officers, with the assistance of PFM Financial Advisors LLC, the School District's municipal advisor (the **"Municipal Advisor"**), and Parker Poe Adams & Bernstein LLP, bond counsel (the **"Bond Counsel"**), distributed a competitive term sheet to financial institutions soliciting proposals for the purchase of the 2026 Notes (as defined below), and the School District has received and evaluated the proposals submitted in response; and

WHEREAS, based on that evaluation, the School District has determined that the proposal of Truist Bank, submitted on behalf of itself and its designated affiliate, is the most favorable to the School District, and the Board of Education desires to award and authorize the sale of the 2026A Note to Truist Commercial Equity, Inc. (the "2026A Note Purchaser") and the sale of the 2026B Note to Truist Bank (the "2026B Note Purchaser", and together with the 2026A Note Purchaser, the "Note Purchasers"); and

WHEREAS, the proposal of Truist Bank offered the School District two interest rate structures for the 2026B Note, a fixed rate subject to a make-whole on prepayment and a floating rate prepayable without premium, and the School District has selected the fixed rate structure, designated Option 1 in the proposal; and

WHEREAS, the School District has no temporary loans outstanding for calendar year 2025 or any prior calendar years and none will be issued or unpaid on or before the issuance and delivery of the 2026 Notes hereinafter authorized; and

WHEREAS, during calendar year 2025, the total gross income of the School District from taxes actually collected for its general fund (the **"General Fund"**) aggregated not less than $97,705,576.00, and the School District is accordingly authorized to obtain during calendar year 2026 a temporary loan or loans in an aggregate amount not exceeding seventy-five percent (75%) of such amount (which is $73,279,182.00); and

WHEREAS, the total anticipated revenue of the School District for the General Fund for calendar year 2026 is not less than $292,051,528.00, and to date the School District has not incurred an aggregate of temporary loans or other contracts, notes, warrants, or other obligations for current expenses in excess of $5,237,387.00; and

WHEREAS, the Board of Education, after an independent investigation of the present and future needs of the School District, has determined that the School District should obtain a temporary loan in the aggregate principal amount of $35,000,000, to be evidenced by two tax anticipation notes: (a) a tax-exempt note in the principal amount of $22,400,000, to be designated the "Tax Anticipation Note, Series 2026A" (the **"2026A Note"**), and (b) a taxable note in the principal amount of $12,600,000, to be designated the "Tax Anticipation Note, Series 2026B (Taxable)" (the **"2026B Note"**, and together with the 2026A Note, the **"2026 Notes"**), for the

purpose of providing moneys to pay current expenses to be incurred by the School District during calendar year 2026; and

WHEREAS, the 2026 Notes will be dated September 1, 2026, the expected date of delivery, and will mature on December 31, 2026, which date is the last day of the calendar year in which the temporary loan is made, as required by the Constitutional Provision; and

WHEREAS, the interest on the 2026A Note is intended to be excludable from gross income for federal income tax purposes, and the interest on the 2026B Note is includable in gross income for federal income tax purposes; and

WHEREAS, the 2026 Notes, when issued, will constitute indebtedness of the School District that must be paid on or prior to December 31, 2026, and provision should be made for the pledge of the School District's full faith and credit and taxing power to produce moneys in an amount sufficient to provide for the payment of the principal of and interest on the 2026 Notes as the same become due and payable.

NOW, THEREFORE, BE IT RESOLVED by the Board of Public Education for Bibb County, and it is hereby resolved by authority of the same, as follows:

Section 1. As authorized pursuant to the provisions of the Constitutional Provision and the Statutory Provision, the School District shall obtain a temporary loan in anticipation of the collection of taxes levied or to be levied during calendar year 2026 for the General Fund, in the aggregate principal amount of $35,000,000, to be evidenced by the 2026 Notes, pursuant to the terms and conditions hereinafter set forth, to pay current expenses of the School District in calendar year 2026.

Section 2. To evidence such temporary loan, there be and there is hereby authorized to be issued the 2026 Notes, as follows:

(a) **2026A Note.** A tax anticipation note of the School District designated "Bibb County School District (Georgia) Tax Anticipation Note, Series 2026A," in the principal amount of $22,400,000. The 2026A Note shall be dated September 1, 2026, shall be issued only as a single, fully registered note without coupons, shall be numbered RA-1, and shall bear interest from its date at the fixed rate of 3.42% per annum, payable at maturity and computed on the basis of a 360-day year consisting of twelve 30-day months, and shall mature on December 31, 2026, without option of prior redemption. The 2026A Note shall be funded in full in a single advance on the date of issuance. The interest on the 2026A Note is intended to be excludable from gross income for federal income tax purposes.

(b) **2026B Note.** A tax anticipation note of the School District designated "Bibb County School District (Georgia) Tax Anticipation Note, Series 2026B (Taxable)," in the principal amount of $12,600,000. The 2026B Note shall be dated September 1, 2026, shall be issued only as a single, fully registered note without coupons, shall be numbered RB-1, and shall bear interest from its date at the fixed rate of 4.33% per annum, payable at maturity and computed on the basis of a 360-day year and the actual number of days elapsed, and shall mature on December 31, 2026. The 2026B Note shall be funded in full in a single advance on the date of issuance. The School District may prepay the 2026B Note in whole or in part at any time, subject to payment of the Make-Whole

Amount provided in the Note Purchase Agreement (as defined in Section 7). The interest on the 2026B Note is includable in gross income for federal income tax purposes.

Each of the 2026 Notes shall bear interest on any overdue principal and, to the extent permitted by applicable law, on any overdue interest, at the rate of 7.00% per annum. The aggregate principal amount of the 2026 Notes shall not exceed $35,000,000. The rate of interest borne by each 2026 Note is within the maximum rate of 7% per annum established by the Authorization Resolution.

Section 3. (a) The School District shall keep at its office a register for the registration and registration of transfers of each of the 2026 Notes. The name and address of the registered owner of each of the 2026 Notes (the **"Noteholder"**), each transfer thereof, and the name and address of each transferee shall be registered in such register. Prior to due presentment for registration of transfer, the person in whose name a 2026 Note shall be registered shall be deemed and treated as the owner and holder thereof for all purposes hereof (including the receipt of payments of principal of and interest thereon), whether or not such Note shall be overdue, and the School District shall not be affected by any notice or knowledge to the contrary.

(b) Each of the 2026 Notes may be transferred only in whole and not in part, and only to a purchaser or transferee that is an institutional "accredited investor" within the meaning of Rule 501(a)(1), (2), (3), or (7) under the Securities Act of 1933, as amended, and that delivers to the School District an investment letter in the form attached to the Note Purchase Agreement. Upon surrender of a 2026 Note at the office of the School District for registration of transfer, duly endorsed or accompanied by a written instrument of transfer duly executed by the Noteholder or its attorney duly authorized in writing and accompanied by the address for notices of the transferee and such investment letter, the School District shall execute and deliver, at its expense (except as provided below), a new Note of the same series in exchange therefor, in a principal amount equal to the unpaid principal amount of the surrendered Note. Each such new Note shall be payable to such person as the former Noteholder may request and shall be issued as a single, fully registered note substantially in the form provided in Section 5 hereof. Each such new Note shall be dated and bear interest from the date to which interest shall have been paid on the surrendered Note or dated the date of the surrendered Note if no interest shall have been paid thereon. The School District may require payment of a sum sufficient to cover any stamp tax or governmental charge imposed in respect of any such transfer. A 2026 Note shall not be transferred in a denomination of less than the unpaid principal amount of the surrendered Note.

(c) Upon receipt by the School District of evidence reasonably satisfactory to it of the ownership of and the loss, theft, destruction, or mutilation of a 2026 Note, and (1) in the case of loss, theft, or destruction, of indemnity reasonably satisfactory to it, or (2) in the case of mutilation, upon surrender and cancellation thereof, the School District at its expense shall execute and deliver, in lieu thereof, a new single, fully registered Note of the same series, dated and bearing interest from the date to which interest shall have been paid on such lost, stolen, destroyed, or mutilated Note or dated the date of such Note if no interest shall have been paid thereon.

Section 4. All sums becoming due on each of the 2026 Notes for principal and interest shall be paid in lawful money of the United States by the method and at the address specified for such purpose by the Noteholder in writing to the School District, without the presentation or surrender of the Note or the making of any notation thereon, except that upon written request of

the School District made concurrently with or reasonably promptly after payment in full of a Note, the Noteholder shall surrender the Note for cancellation, reasonably promptly after any such request, to the School District. Prior to any sale or other disposition of a 2026 Note, the Noteholder shall endorse thereon the amount of principal paid thereon and the last date to which interest has been paid thereon.

Section 5. Each of the 2026 Notes shall be executed by the President or the Vice President of the Board of Education and attested by the Secretary of the Board of Education, and the official seal of the School District shall be impressed upon each Note, and each Note shall be substantially in the form attached to this Resolution as Exhibit A-1, in the case of the 2026A Note, and as Exhibit A-2, in the case of the 2026B Note, with such variations, omissions, and insertions as are permitted or required by this Resolution.

Section 6. For the purpose of paying the principal of and interest on each of the 2026 Notes as the same become due and payable, the School District hereby pledges to the Noteholder its full faith and credit and taxing power for such payment. The School District covenants that, in order to pay when due from its general funds to the extent required hereunder, it will exercise its power of taxation to the extent necessary to pay the principal of and interest on the 2026 Notes when due and will make available and use for such payments all taxes levied and collected for that purpose together with funds received from any other sources. The School District further covenants and agrees that in order to make funds available for such purpose in each fiscal year, it will, in its general revenue, appropriation, and budgetary measures through which its tax funds or revenues and the allocation thereof are controlled or provided for, include sums sufficient to satisfy any such payments of principal of and interest on the 2026 Notes that may be required to be made when due, whether or not any other sums are included in such measure, until all principal and interest due on the 2026 Notes shall have been paid in full. The obligation of the School District to pay the principal of and interest on each of the 2026 Notes shall constitute a general obligation of the School District and a pledge of the full faith and credit of the School District to provide the funds required to fulfill any such obligation. In the event for any reason any such provision or appropriation is not made as provided in this Section 6, then the fiscal officers of the School District are hereby authorized and directed to set up as an appropriation on their accounts in the appropriate fiscal year the amounts required to pay the obligations that may be due from the general funds of the School District. The amount of such appropriation shall be due and payable and shall be expended for the purpose of paying any such obligations, and such appropriation shall have the same legal status as if the School District had included the amount of the appropriation in its general revenue, appropriation, and budgetary measures, and the fiscal officers of the School District shall make such payments of principal of and interest on the 2026 Notes to the Noteholder if for any reason the payment of such obligations shall not otherwise have been made.

Section 7. The Board of Education hereby awards the 2026A Note to the 2026A Note Purchaser and the 2026B Note to the 2026B Note Purchaser, and the School District shall sell each 2026 Note to the applicable Note Purchaser at a purchase price equal to the principal amount of that Note, without discount or premium. Each 2026 Note shall be funded in full in a single advance on the date of issuance, all as provided in the Note Purchase Agreement. The form of Note Purchase Agreement among the School District and the Note Purchasers, providing for the sale of the 2026 Notes (the **"Note Purchase Agreement"**), presented to this meeting, is hereby approved. The President or the Vice President of the Board of Education is hereby authorized to execute and

deliver, on behalf of the School District, the Note Purchase Agreement, with such changes, insertions, and omissions as the officer executing the same shall approve, such approval to be conclusively evidenced by the execution and delivery thereof. The execution and delivery of the Note Purchase Agreement by the President or the Vice President of the Board of Education shall constitute conclusive evidence of the ratification, confirmation, and approval by the Board of Education of the terms and conditions of the Note Purchase Agreement.

Section 8. The 2026 Notes shall, in due course, be delivered to the Note Purchasers against payment for the 2026 Notes.

Section 9. All actions taken or to be taken by the President or the Vice President of the Board of Education, by the Secretary of the Board of Education, and by the Authorized Officers relating to the authorization, issuance, and sale of the 2026 Notes shall be, and the same are hereby, ratified, confirmed, and approved.

Section 10. The covenants and provisions of this Section 10 apply solely to the 2026A Note. The School District recognizes that the purchaser and owner of the 2026A Note will have accepted the 2026A Note on, and paid for the 2026A Note a price that reflects, the understanding that interest on the 2026A Note is not included in the gross income of the owner for federal income tax purposes under laws in force at the time the 2026A Note shall have been delivered.

The School District shall take any and all action that may be required from time to time in order to assure that interest on the 2026A Note shall remain excludable from the gross income of the owner of the 2026A Note for federal income tax purposes and shall refrain from taking any action that would adversely affect such status.

Prior to or contemporaneously with delivery of the 2026A Note, the President or the Vice President of the Board of Education and the Secretary of the Board of Education shall execute a Tax Certificate on behalf of the School District respecting the investment of the proceeds of the 2026A Note. Such certificate shall be a representation and certification of the School District, and an executed counterpart thereof shall be delivered to the Note Purchasers. The School District shall not knowingly invest or participate in the investment of any proceeds of the 2026A Note if such investment would cause interest on the 2026A Note to become included in gross income for federal income tax purposes.

The President or the Vice President of the Board of Education or the Secretary of the Board of Education may also execute and deliver, on behalf of the School District: (i) such agreements, filings, and other writings as may be necessary or desirable to cause or bind the School District to comply with any requirements for rebate under Section 148(f) of the Internal Revenue Code of 1986, as amended (the "Code"), or (ii) such certificate or other writing as may be necessary or desirable to qualify for exemption from such rebate requirements.

The School District shall calculate, from time to time, as required in order to comply with the provisions of Section 148(f) of the Code, the amounts required to be rebated (including penalties) to the United States and shall pay or cause to be paid to the United States any and all of such amounts on or before the due date.

The School District hereby covenants and agrees that it will not use or permit any use of the proceeds of the sale of the 2026A Note which would cause the 2026A Note or any portion thereof to be a "private activity bond" within the meaning of Section 141 of the Code.

The School District acknowledges that interest on the 2026B Note is includable in gross income for federal income tax purposes, and the covenants of this Section 10 do not apply to the 2026B Note. The covenants, certifications, representations, and warranties contained in this Section 10 shall survive payment in full or provision for payment in full of the 2026A Note.

Section 11. The President or the Vice President of the Board of Education, the Secretary of the Board of Education, and the Authorized Officers are hereby authorized and directed to execute, for and on behalf of the School District, such other agreements, certificates, or documents as may be necessary or desirable in connection with the issuance, sale, and delivery of the 2026 Notes or the investment of the proceeds of the 2026 Notes.

Section 12. This Resolution shall take effect immediately upon its adoption by the Board of Education.

Section 13. All resolutions or parts of resolutions, if any, in conflict with this Resolution be and the same are hereby repealed.

PASSED, ADOPTED, SIGNED, APPROVED, and EFFECTIVE this 20th day of August, 2026.

BOARD OF PUBLIC EDUCATION FOR BIBB COUNTY

(SEAL)

By: _____
President, Board of Public Education for Bibb County

Attest:

_____
Dr. Dan A. Sims, Ed.D., Superintendent of
Bibb County School District and
Secretary to the Board of Public Education for Bibb County

SECRETARY'S CERTIFICATE

I, DR. DAN A. SIMS, ED.D., the duly appointed, qualified, and acting Superintendent of the Bibb County School District and Secretary to the Board of Public Education for Bibb County (the "Board of Education"), DO HEREBY CERTIFY that the foregoing pages of typewritten matter constitute a true and correct copy of the resolution adopted by the Board of Education at an open public meeting duly called and lawfully assembled at [____] p.m., on the 20th day of August, 2026, in connection with the authorization of not to exceed $35,000,000 in aggregate original principal amount of the Bibb County School District (Georgia) Tax Anticipation Note, Series 2026A and Tax Anticipation Note, Series 2026B (Taxable), the original of such resolution being duly recorded in the Minute Book of the Board of Education, which Minute Book is in my custody and control.

I do hereby certify that the following members of the Board of Education were present at such meeting:

_____
_____
_____

and that the following members were absent:

_____
_____

and that such resolution was duly adopted by a vote of: Aye ____ Nay ____.

WITNESS my hand and the seal of the Bibb County School District this the 20th day of August, 2026.

(SEAL)

_____
Dr. Dan A. Sims, Ed.D., Superintendent and
Secretary to the Board of Public Education for Bibb County

EXHIBIT A-1

FORM OF 2026A NOTE

THIS NOTE IS SUBJECT TO A NOTE PURCHASE AGREEMENT AND MAY NOT BE SOLD, TRANSFERRED, ASSIGNED, OR OTHERWISE DISPOSED OF EXCEPT IN WHOLE AND ONLY TO AN INSTITUTIONAL "ACCREDITED INVESTOR" THAT DELIVERS AN INVESTMENT LETTER TO THE SCHOOL DISTRICT, ALL PURSUANT TO THE TERMS OF SUCH NOTE PURCHASE AGREEMENT AND THIS RESOLUTION.

UNITED STATES OF AMERICA
STATE OF GEORGIA
BIBB COUNTY SCHOOL DISTRICT
TAX ANTICIPATION NOTE, SERIES 2026A

Number RA-1 Principal Amount $22,400,000

Date of Original Issue:	September 1, 2026
Maturity Date:	December 31, 2026
Interest Rate:	3.42%
Registered Owner:	Truist Commercial Equity, Inc.

KNOW ALL MEN BY THESE PRESENTS THAT the BIBB COUNTY SCHOOL DISTRICT (the "School District"), a body politic, body corporate, and political subdivision of the State of Georgia, for value received and in consideration of money borrowed, hereby promises to pay to the registered owner shown above, or registered assigns, on the maturity date identified above, without option of prior redemption, the principal amount identified above, together with interest on that principal amount at the interest rate per annum identified above, from the Date of Original Issue until the principal amount has been fully paid, such interest being payable upon retirement of this Note and computed on the basis of a 360-day year consisting of twelve 30-day months.

This Note shall bear interest on any overdue principal and, to the extent permitted by applicable law, on any overdue interest, at the rate of 7.00% per annum.

All sums becoming due on this Note for principal and interest shall be paid in lawful money of the United States by the method and at the address specified for such purpose by the registered owner of this Note in writing to the School District, without the presentation or surrender of this Note or the making of any notation hereon, except that upon the written request of the School District made concurrently with or reasonably promptly after payment in full of this Note, the registered owner of this Note shall surrender this Note for cancellation, reasonably promptly after any such request, to the School District. Prior to any sale or other disposition of this Note, the registered owner of this Note shall endorse hereon the amount of principal paid hereon and the last date to which interest has been paid hereon.

This Note is one of a duly authorized issue of tax anticipation notes of the School District, designated the "Tax Anticipation Note, Series 2026A" and the "Tax Anticipation Note, Series 2026B (Taxable)," limited in aggregate original principal amount to $35,000,000, authorized by a

resolution duly adopted by the Board of Public Education for Bibb County (the "Board of Education") on August 20, 2026 (the "Note Resolution"), and in accordance with Article IX, Section V, Paragraph V of the Constitution of the State of Georgia of 1983 and Section 36-80-2 of the Official Code of Georgia Annotated, for the purpose of obtaining a temporary loan to pay expenses of the School District in calendar year 2026.

This Note is issued in anticipation of the collection of taxes levied or to be levied for the calendar year 2026. The aggregate amount of the 2026 Notes, together with other temporary loans obtained by the School District to pay expenses of the School District in calendar year 2026, does not exceed 75% of the total gross income from taxes collected by the School District in calendar year 2025 and does not exceed, together with other contracts, notes, warrants, and obligations of the School District for current expenses in calendar year 2026, the total anticipated revenues of the School District for calendar year 2026.

This Note shall be issued as a single, fully registered note without coupons in the original principal amount identified above. Upon surrender of this Note at the office of the School District for registration of transfer, duly endorsed or accompanied by a written instrument of transfer duly executed by the registered owner of this Note or its attorney duly authorized in writing and accompanied by the address for notices of each transferee of this Note and an investment letter in the form attached to the Note Purchase Agreement, the School District shall execute and deliver, at the School District's expense (except as provided below), a new Note of the same series in exchange herefor, in a principal amount equal to the unpaid principal amount of the surrendered Note. This Note may be transferred only in whole and not in part, and only to a purchaser or transferee that is an institutional "accredited investor" within the meaning of Rule 501(a)(1), (2), (3), or (7) under the Securities Act of 1933, as amended. Each such new Note shall be payable to such person as the former registered owner of this Note may request and shall be issued as a single, fully registered note. Each such new Note shall be dated and bear interest from the date to which interest shall have been paid on the surrendered Note or dated the date of the surrendered Note if no interest shall have been paid hereon. The School District may require payment of a sum sufficient to cover any stamp tax or governmental charge imposed in respect of any such transfer of this Note.

Prior to due presentment for registration of transfer, the person in whose name this Note shall be registered shall be deemed and treated as the owner and holder hereof for all purposes hereof (including the receipt of payments of principal of and interest on this Note), whether or not this Note shall be overdue, and the School District shall not be affected by any notice or knowledge to the contrary.

The School District hereby pledges to the registered owner of this Note its full faith and credit and taxing power for the purpose of paying the principal of and interest on this Note as the same become due and payable, as more particularly provided in Section 6 of the Note Resolution.

It is hereby certified, recited, and declared that all acts, conditions, and things required by law to be done precedent to and in the issuance of this Note have been properly done, have happened, and have been performed in the manner required by the Constitution and statutes of the State of Georgia relating thereto; that the tax levies in anticipation of which this Note is issued are or will be valid and legal levies; that the School District will use a sufficient amount of the proceeds of such tax levies and other available funds for the payment of this Note and the interest hereon;

and that this Note, together with all other indebtedness of the School District, is within every debt or other limit provided by the Constitution and statutes of the State of Georgia.

IN WITNESS WHEREOF, the Bibb County School District, acting by and through the Board of Education, has caused this Note to be executed in its corporate name by the manual signature of the President of the Board of Education and to be attested by the manual signature of the Secretary of the Board of Education and has caused the official seal of the School District to be impressed hereon, all as of the Date of Original Issue set forth above.

BIBB COUNTY SCHOOL DISTRICT

(SEAL)

By: _____
President, Board of Public Education for Bibb County

Attest:

_____
Secretary, Board of Public Education for Bibb County

ASSIGNMENT AND TRANSFER

FOR VALUE RECEIVED, the undersigned, _____, hereby sells, assigns, and transfers unto _____ (Tax Identification or Social Security No. _____) the within Note and all rights thereunder and hereby irrevocably constitutes and appoints _____ attorney to transfer the within Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

_____
Signature

NOTICE: The signature(s) to this assignment must correspond with the name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatsoever.

[END OF FORM OF 2026A NOTE]

EXHIBIT A-2

FORM OF 2026B NOTE

THIS NOTE IS SUBJECT TO A NOTE PURCHASE AGREEMENT AND MAY NOT BE SOLD, TRANSFERRED, ASSIGNED, OR OTHERWISE DISPOSED OF EXCEPT IN WHOLE AND ONLY TO AN INSTITUTIONAL "ACCREDITED INVESTOR" THAT DELIVERS AN INVESTMENT LETTER TO THE SCHOOL DISTRICT, ALL PURSUANT TO THE TERMS OF SUCH NOTE PURCHASE AGREEMENT AND THIS RESOLUTION.

THE INTEREST ON THIS NOTE IS INCLUDABLE IN GROSS INCOME FOR FEDERAL INCOME TAX PURPOSES.

UNITED STATES OF AMERICA
STATE OF GEORGIA
BIBB COUNTY SCHOOL DISTRICT
TAX ANTICIPATION NOTE, SERIES 2026B (TAXABLE)

Number RB-1 Principal Amount $12,600,000

Date of Original Issue:	September 1, 2026
Maturity Date:	December 31, 2026
Interest Rate:	4.33%
Registered Owner:	Truist Bank

KNOW ALL MEN BY THESE PRESENTS THAT the BIBB COUNTY SCHOOL DISTRICT (the "School District"), a body politic, body corporate, and political subdivision of the State of Georgia, for value received and in consideration of money borrowed, hereby promises to pay to the registered owner shown above, or registered assigns, on the maturity date identified above, without option of prior redemption except as provided in the Note Purchase Agreement, the principal amount identified above, together with interest on that principal amount at the interest rate per annum identified above, from the Date of Original Issue until the principal amount has been fully paid, such interest being payable upon retirement of this Note and computed on the basis of a 360-day year and the actual number of days elapsed.

This Note shall bear interest on any overdue principal and, to the extent permitted by applicable law, on any overdue interest, at the rate of 7.00% per annum.

All sums becoming due on this Note for principal and interest shall be paid in lawful money of the United States by the method and at the address specified for such purpose by the registered owner of this Note in writing to the School District, without the presentation or surrender of this Note or the making of any notation hereon, except that upon the written request of the School District made concurrently with or reasonably promptly after payment in full of this Note, the registered owner of this Note shall surrender this Note for cancellation, reasonably promptly after any such request, to the School District. Prior to any sale or other disposition of this Note, the registered owner of this Note shall endorse hereon the amount of principal paid hereon and the last date to which interest has been paid hereon.

This Note is one of a duly authorized issue of tax anticipation notes of the School District, designated the "Tax Anticipation Note, Series 2026A" and the "Tax Anticipation Note, Series 2026B (Taxable)," limited in aggregate original principal amount to $35,000,000, authorized by a resolution duly adopted by the Board of Public Education for Bibb County (the "Board of Education") on August 20, 2026 (the "Note Resolution"), and in accordance with Article IX, Section V, Paragraph V of the Constitution of the State of Georgia of 1983 and Section 36-80-2 of the Official Code of Georgia Annotated, for the purpose of obtaining a temporary loan to pay expenses of the School District in calendar year 2026.

This Note is issued in anticipation of the collection of taxes levied or to be levied for the calendar year 2026. The aggregate amount of the 2026 Notes, together with other temporary loans obtained by the School District to pay expenses of the School District in calendar year 2026, does not exceed 75% of the total gross income from taxes collected by the School District in calendar year 2025 and does not exceed, together with other contracts, notes, warrants, and obligations of the School District for current expenses in calendar year 2026, the total anticipated revenues of the School District for calendar year 2026.

This Note shall be issued as a single, fully registered note without coupons in the original principal amount identified above. Upon surrender of this Note at the office of the School District for registration of transfer, duly endorsed or accompanied by a written instrument of transfer duly executed by the registered owner of this Note or its attorney duly authorized in writing and accompanied by the address for notices of each transferee of this Note and an investment letter in the form attached to the Note Purchase Agreement, the School District shall execute and deliver, at the School District's expense (except as provided below), a new Note of the same series in exchange herefor, in a principal amount equal to the unpaid principal amount of the surrendered Note. This Note may be transferred only in whole and not in part, and only to a purchaser or transferee that is an institutional "accredited investor" within the meaning of Rule 501(a)(1), (2), (3), or (7) under the Securities Act of 1933, as amended. Each such new Note shall be payable to such person as the former registered owner of this Note may request and shall be issued as a single, fully registered note. Each such new Note shall be dated and bear interest from the date to which interest shall have been paid on the surrendered Note or dated the date of the surrendered Note if no interest shall have been paid hereon. The School District may require payment of a sum sufficient to cover any stamp tax or governmental charge imposed in respect of any such transfer of this Note.

Prior to due presentment for registration of transfer, the person in whose name this Note shall be registered shall be deemed and treated as the owner and holder hereof for all purposes hereof (including the receipt of payments of principal of and interest on this Note), whether or not this Note shall be overdue, and the School District shall not be affected by any notice or knowledge to the contrary.

The School District may prepay this Note in whole or in part at any time, upon payment of the Make-Whole Amount determined as provided in the Note Purchase Agreement. [Make-whole formula to be inserted on receipt from the registered owner.]

The School District hereby pledges to the registered owner of this Note its full faith and credit and taxing power for the purpose of paying the principal of and interest on this Note as the same become due and payable, as more particularly provided in Section 6 of the Note Resolution.

It is hereby certified, recited, and declared that all acts, conditions, and things required by law to be done precedent to and in the issuance of this Note have been properly done, have happened, and have been performed in the manner required by the Constitution and statutes of the State of Georgia relating thereto; that the tax levies in anticipation of which this Note is issued are or will be valid and legal levies; that the School District will use a sufficient amount of the proceeds of such tax levies and other available funds for the payment of this Note and the interest hereon; and that this Note, together with all other indebtedness of the School District, is within every debt or other limit provided by the Constitution and statutes of the State of Georgia.

IN WITNESS WHEREOF, the Bibb County School District, acting by and through the Board of Education, has caused this Note to be executed in its corporate name by the manual signature of the President of the Board of Education and to be attested by the manual signature of the Secretary of the Board of Education and has caused the official seal of the School District to be impressed hereon, all as of the Date of Original Issue set forth above.

BIBB COUNTY SCHOOL DISTRICT

(SEAL)

By: _____
President, Board of Public Education for Bibb County

Attest:

_____
Secretary, Board of Public Education for Bibb County

ASSIGNMENT AND TRANSFER

FOR VALUE RECEIVED, the undersigned, _____, hereby sells, assigns, and transfers unto _____ (Tax Identification or Social Security No. _____) the within Note and all rights thereunder and hereby irrevocably constitutes and appoints _____ attorney to transfer the within Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

_____
Signature

NOTICE: The signature(s) to this assignment must correspond with the name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatsoever.

[END OF FORM OF 2026B NOTE]