



Board Remunerations

Folsom Cordova Unified School District

Budget Advisory Committee Presentation – April 20, 2022

FCUSD Board Presentation – May 19, 2022



Overview

- ▶ The discussion regarding increasing Board Remuneration has been raised over the years but due to what was perceived as a conflict of interest, the Board has not taken action since to increase the rate, since 2006. A request to have the Budget Advisory Committee (BAC) to review the current Board Remuneration and potential cost for an increase was put forward by individual Board members over the years.
- ▶ Currently, the FCUSD Board receives a monthly stipend of \$440 per month (*\$5,280 annually*)
 - ▶ Additional, the Board also may participate in the District's health and welfare benefits with the current cap
- ▶ This stipend has not had an increase since September 2006 - \$420 per month
- ▶ Board Policy (BP) 9250 allows for an annual increase of 5%
 - ▶ *On an annual basis, the Board may increase the compensation of Board members beyond the limit delineated in Education Code 35120 in an amount not to exceed five percent based on the present monthly rate of compensation*
- ▶ A 5% increase would be \$22/month (*\$264/year*) for a total amount of \$462/month (*\$5,544 annually*)
- ▶ Total cost is projected at approximately \$1,500 including statutory benefit costs
- ▶ The BAC at the April 20th meeting made a recommendation to the School Board to approve the increase to the stipend for 5% to \$462/month

Questions?

