

2022-2023 Local Current Expense Budget Presentation

April 11, 2022



Financial Highlights as of June, 30, 2021

Local current expense fund balance totaled \$7,635,073

Capital outlay fund balance totaled \$457,052

Fund 8 (Other Local Current Expense) fund balance \$402,627

Zero audit findings for ten consecutive years

Internal audit function in place for more than eight years

Recognized for financial accountability and reporting at the state, national and international levels for ten consecutive years



2022-2023 Budgetary Requests

Local current expense increase of \$925,000

Employee Salary Supplement - \$820,000

(Funding for the new supplement which provides financial flexibility for both the Board of Commissioners and the Board of Education.)

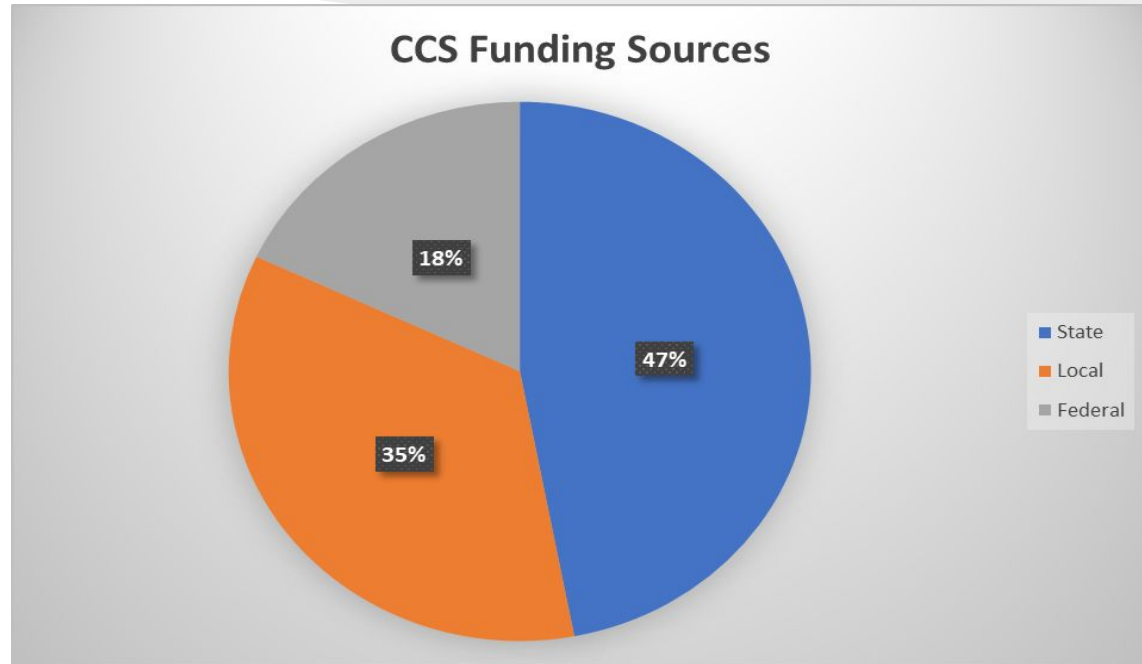
New Central Services Operational Increase - \$105,000

(Support for increased square footage which includes custodial, supplies and utilities)

Funding Sources for Chatham County Schools Current Expense 2022

2022 funding sources:

State - 47%
Local - 35%
Federal - 18%



Chatham County Schools Rank by Funding Source

Per DPI, 2021 funding per pupil (116 LEAs):

- State funding=\$7,077, rank of 91, increase of 8.8%
- Federal funding=\$1,002, rank of 105, increase of 27.5%
- County funding=\$3,530, rank of 6, increase of 2.1%
- Total funding = \$11,609, rank of 48, increase of 8.0%

2022-2023 Budgeting Factors

- COVID-19 budget implications
- Minimum hourly wage of \$15 for the 22-23 fiscal year
- Staffing shortages
- Employee salary supplement
- New Central Services Building
- Department of Public Instruction reduction - more reporting responsibility pushed down to LEAs
- Increase in employee benefits

2022-2023 Budgeting Factors

Unknown Factors:

- Actual average daily membership numbers
- Total availability of unassigned fund balance
- Community Growth
- Federal allotments

2022-2023 Budgeted Local Expenditures

- Employee supplement - \$8,165,000 (19.8%)
- Classroom teachers - \$4,714,000 (11.4%)
- Charter school expense - \$4,300,000 (10.4%)
- Maintenance - \$4,000,000 (9.7%)
- Non-instructional support - \$3,422,000 (8.3%)
- Utilities - \$2,425,000 (5.9%)
- School technology - \$2,371,000 (5.7%)
- Children with special needs - \$1,503,000 (3.6%)

NOTE: These eight categorical expenses make up 74.9% of the local current expense budget



Locally Funded Employee Types

- Classroom teachers
- Maintenance personnel
- Non-instructional support personnel
- School building administration
- Instructional support personnel (guidance, nurses, social workers and media)
- Technology personnel
- Exceptional children (teachers, facilitators and assistants)
- Administrators

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QUESTIONS?