

2024-25 Budget

June 10, 2024





Welcome



Columbia Public Schools is described as having “stable financial performance and healthy reserve levels” by our rating service. We strive to create a budget that allows for long-term future stability. The Board of Education has established a low threshold for operating reserves of three months of expenditures on hand during the coming five years. The preliminary 2024-25 budget meets that expectation.

We can only communicate what is known at this point in time. The Legislature is currently projecting that education will be fully funded for 2024-25, but the reliability of the state funding promises should be carefully weighed at this time. In 2024-25, we are budgeted for an increase to the SAT from \$6,375 to \$6,760. This is the first increase to the SAT at the state level since prior to the pandemic. The state legislature has also again committed to fully fund transportation at 75% of approved costs for 2024-25.

We have assumed a modest 3.0% increase in local property tax revenues for 2024-25, a non-reassessment year, due to a slight increase in assessed valuation. We expect the property tax rate to remain flat since we do not plan to go to the voters to authorize any additional tax levy increases during the 2024-25 fiscal year. Should a significant increase in revenues be realized, the Board of Education will, according to state statute, use the unplanned revenues in the future.

Due to conservative budgeting in past years and careful monitoring of spending by the current and past Boards, the District is still able to allow for improvements to compensation and benefits for all employees and improve access to quality education for all students next year.

The administration has expanded its zero-based budgeting processes to reach all school buildings and departments. This has increased accountability and reliability of budgets requested, although we expect our budget managers to avoid spending budgets if the expenditure is not highly necessary, especially during this unpredictable time. Sound budget and financial review practices help manage expenditures of the district.

Our 2024-25 budget will be a fiscally responsible effort.
Information in this presentation is preliminary and does not reflect the final 2024-25 budget.

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District Budget Priorities, 2024-25 through 2028-29



1. Improved compensation for employees
2. Maintenance of benefit programs for employees
3. FFE needs for the new southwest elementary school as well as building addition and renovation projects
4. Support growing social-emotional needs for all students
5. Support growing needs of exceptional students
6. Support emerging systems at Title I elementary schools and Title I eligible middle schools and high schools
7. Support access to elective courses and career and technical education for all students
8. Support access to early childhood education
9. Support of growing population of non-English-speaking students
10. Support of quality curriculum through quality staffing and implementation of materials
11. Investment in technology and instructional technology and commitment to device equity for all students
12. Support of addition of trained human resource professionals
13. Prioritize operational spending to maintain quality facilities with a focus on deferred maintenance including safety and security and ADA issues



2024-25 Budget Preparation Timeline



2023

2024

Nov

Dec

Jan

Feb

Mar

Apr

May

Jun

The Board of Education began review of funding and revenue projections for 2023-24 and beyond using the 5-year rolling model

The Board discussed and approved the 2024-25 budget parameters and priorities; the Board began review of projections for the 2023-24 operating budgets

The Board reviewed projected operating revenues for 2023-24 and discussed operating budget revenue assumptions for 2024-25; the Board reviewed fixed costs which include those costs that must continue each year and known one-time needs for the 2024-25 budget.

The Board approved capital projects for 2024-25 and discussed long range facilities planning needs

The Board approved salary schedules for all employees and authorized issuance of teacher contracts with advancement for all employees in 2024-25

The Board reviewed the implication of all year-to-date revenue and expenses including recurring additions for the 2024-25 budget and recommendations on the 5-year model; and reviewed a preliminary budget summary

The Board holds a public hearing; the Board receives the final document using the information approved and presented year-to-date



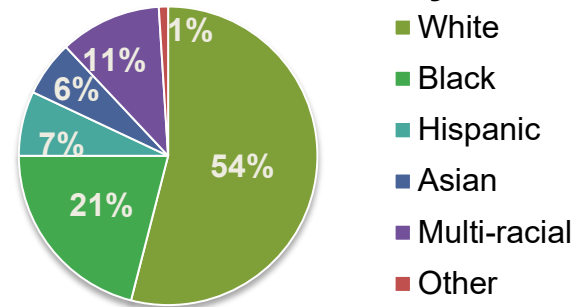
CPS By the Numbers



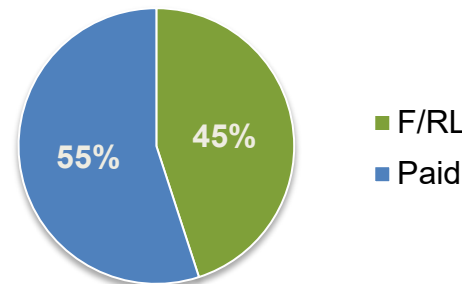
Student Membership

Oct 2023	Feb 2024	Average
18,827	18,946	18,887

Student Ethnicity



Student F/RL



FTE

Teachers	1,568.37
Other professional school staff	164.16
Building administrators	79.00
Support staff	878.22
Central office staff	200.34

68% of teachers have a master's degree

Instructional Programs

Program	% Students Served
A+ (grades 9-12)	12.90%
AVID (grades 7-12)	7.04%
EL	8.20%
Gifted	8.40%
Special Services	11.40%
Title I	18.80%

7th

largest
K-12 school
district in the state

of 518 K-12 districts

5th

largest
PreK-12 school
district in the state

of 518 Pre-K-12 districts

Buildings

39

School buildings

3

Support facilities

3,515,146

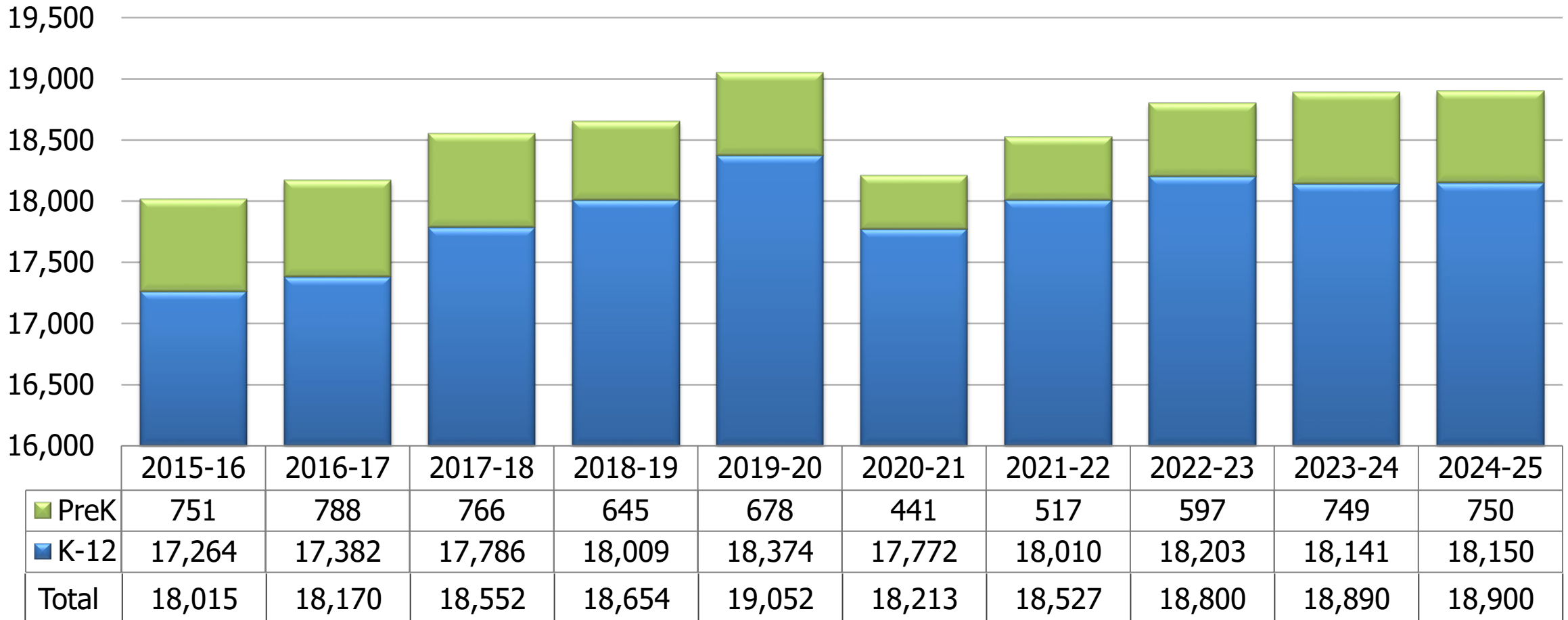
Square feet of building space

303

Square miles covered



Student Enrollment



Projected

**Enrollment dropped in 2020-21 due to the pandemic.
We project enrollment will increase again in the 2024-25 school year**



Per-Pupil Cost and Tax Levy for Comparison Districts, 2022-23



District	ADA	Expenditures per Pupil	Tax Levy	Assessed Valuation per ADA	Assessed Valuation
Francis Howell	15,181.31	\$12,160	\$4.4605	\$216	\$3,276,499,453
Hazelwood	13,562.23	\$13,647	\$6.1920	\$158	\$2,147,110,910
Columbia	17,098.18	\$13,898	\$5.6661	\$177	\$3,023,693,904
Park Hill	11,034.50	\$15,062	\$5.3955	\$198	\$2,182,994,392
Fort Zumwalt	15,726.73	\$13,107	\$4.5894	\$199	\$3,130,420,213
North Kansas City	19,547.03	\$13,468	\$5.6945	\$151	\$2,943,299,629
Independence	12,655.06	\$12,074	\$5.4371	\$101	\$1,272,981,352
Blue Springs	13,659.37	\$12,692	\$5.7286	\$141	\$1,920,168,983
Wentzville	16,173.12	\$12,285	\$5.0428	\$173	\$2,798,254,815
Jefferson City	7,721.43	\$12,171	\$4.7593	\$189	\$1,460,403,643
Springfield	21,820.99	\$13,333	\$4.0767	\$199	\$4,336,244,880
Average of all schools above	14,925.45	\$13,082	\$5.1857	\$173	
St. Louis Public	14,431.05	\$18,721	\$4.8711	\$334	\$4,824,773,731
Kansas City	11,846.62	\$19,327	\$4.9599	\$352	\$4,164,056,206

Average Class Size and Teacher Student Ratio for Comparison Districts, 2022-23



District	Student-Teacher Ratio	Average Class Size	Students per Admin Ratio
Francis Howell	15.57	19	228.7
Hazelwood	16.19	16	146.1
Columbia	13.54	16	229.3
Park Hill	13.87	17	188.2
Fort Zumwalt	12.52	17	219.6
North Kansas City	14.84	17	209.7
Independence	16.41	18	212.2
Blue Springs	16.00	20	235.5
Wentzville	14.54	19	265.0
Jefferson City	12.72	15	246.2
Springfield	14.02	14	208.7
Average of all schools above	14.57	17.09	217.20



Cost of Salary Increases for Experience and Schedule Improvement

2024-25 Operating Budget



Position	FTE	Cost of Salary Step for Experience	Cost of Salary Schedule Improvement	Total Cost
Grand total all employees operating budget	2,766.43	\$2,932,646	\$7,600,669	\$10,533,315
Cost of benefits		\$453,590	\$1,179,601	\$1,633,191
Allowance for improvement for ed credit				\$278,400
Savings from retirees/resignations				\$(371,040)
Continuance of fully-paid benefits for full-time employees				-
FTE additions/(deductions)	64.00			\$2,707,498
Total cost salary plus benefits	2,830.43	\$3,386,236	\$8,780,270	\$16,757,166



Continued Board Funding at 100% of Medical, Dental, and Life Insurance for Full-time Employees



The Board covers 100% of this cost for employees who work full-time and the proportionate share of part-time employees who opt into the plans

Assuming no improvements to or changes to benefits and coverage, the following indicates our current budget assumptions in this area:

	2023-24 Cost per Employee	Projected 2024-25 Cost per Employee	Change	Total Budget Impact
Medical insurance	\$7,956	\$7,956	\$0	\$0
Dental insurance	\$372	\$372	\$0	\$0
Life insurance	\$30	\$30	\$0	\$0
Total	\$8,358	\$8,358	\$0	\$0



Fixed Costs Include Those Expenses the District Must Continue



Expense	2023-24 Budget	2023-24 Projected Actual	2024-25 Budget	Increase/ (Decrease)
Property and liability insurance	\$2,323,210	\$2,528,576	\$2,857,291	\$328,715
Student transportation	\$13,033,593	\$12,609,501	\$12,895,291	\$285,790
Utilities	\$6,303,552	\$5,623,765	\$5,904,953	\$281,188
Board of Education and miscellaneous	\$1,473,141	\$1,611,500	\$1,683,000	\$71,500
Total	\$23,133,496	\$22,373,342	\$23,340,535	\$967,193

One-Time Additions 2024-25 and 2025-26



Addition	2024-25
Columbia Area Career Center furniture and fixtures	\$250,000
Infinite Campus Super User Stipends	\$30,000
Space Utilization Audit	\$150,000
Total One-time Additions	\$430,000

Addition	2025-26
New Elementary School Furniture and Fixtures	\$1,000,000
Battle Elementary addition furniture and fixtures	\$250,000
Elementary Math Curriculum Adoption	\$500,000
Total One-time Additions	\$1,750,000



2023-24 Projected Actual Budget



Revenues:

Local	\$179,246,112
Intermediate	\$2,072,956
State	\$80,383,913
Federal	\$17,186,446
Other	<u>\$120,000</u>

Total revenues

\$279,009,427

Expenditures:

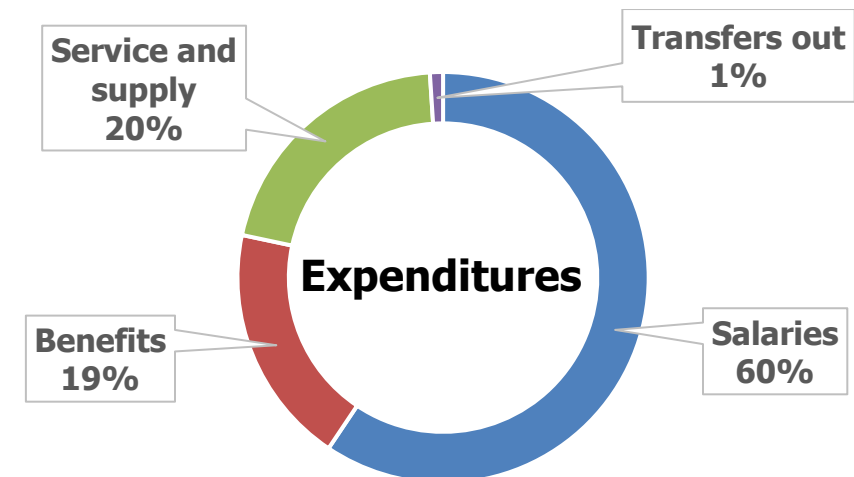
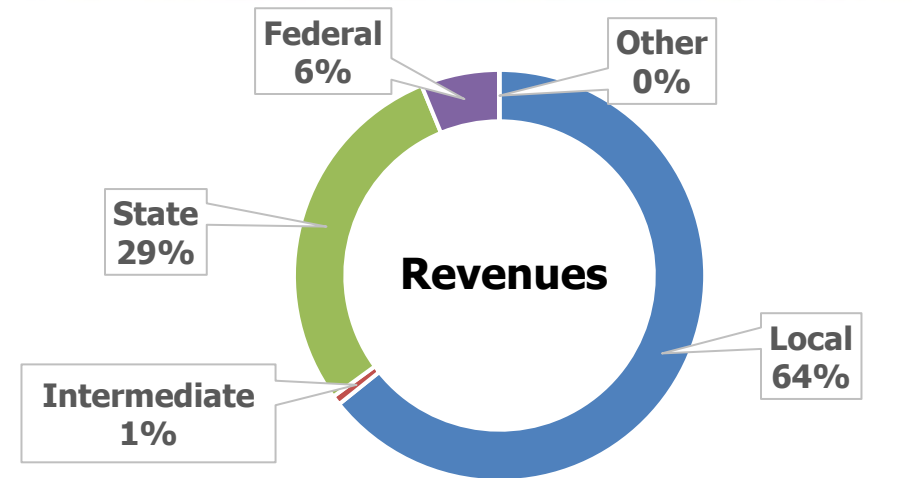
Salaries	\$159,482,724
Benefits	\$50,807,574
Service and supply	\$55,428,206
Transfers out	<u>\$2,755,554</u>

Total expenditures

\$268,474,058

Revenue over (under) expenditures

\$10,535,369





Summary of Changes for 2024-25 Proposed Operating Budget



Local revenue	\$6.7 million net increase
State revenue	\$10.0 million net increase
Federal revenue	(\$2.8 million net decrease)
Total revenue	\$13.9 million net increase
Salaries	\$13.3 million net increase
Benefits	\$2.7 million net increase
Services and supplies	\$2.6 million net increase
Total expenditures	\$18.6 million net increase
Transfers out	\$5.6 million net increase
Total expenditures and transfers	\$24.2 million net increase



2024-25 Preliminary Proposed Budget



Revenues:

Local	\$185,915,333
Intermediate	\$2,072,956
State	\$90,433,349
Federal	\$14,433,426
Other	<u>\$20,000</u>

Total revenues

\$292,875,064

Expenditures:

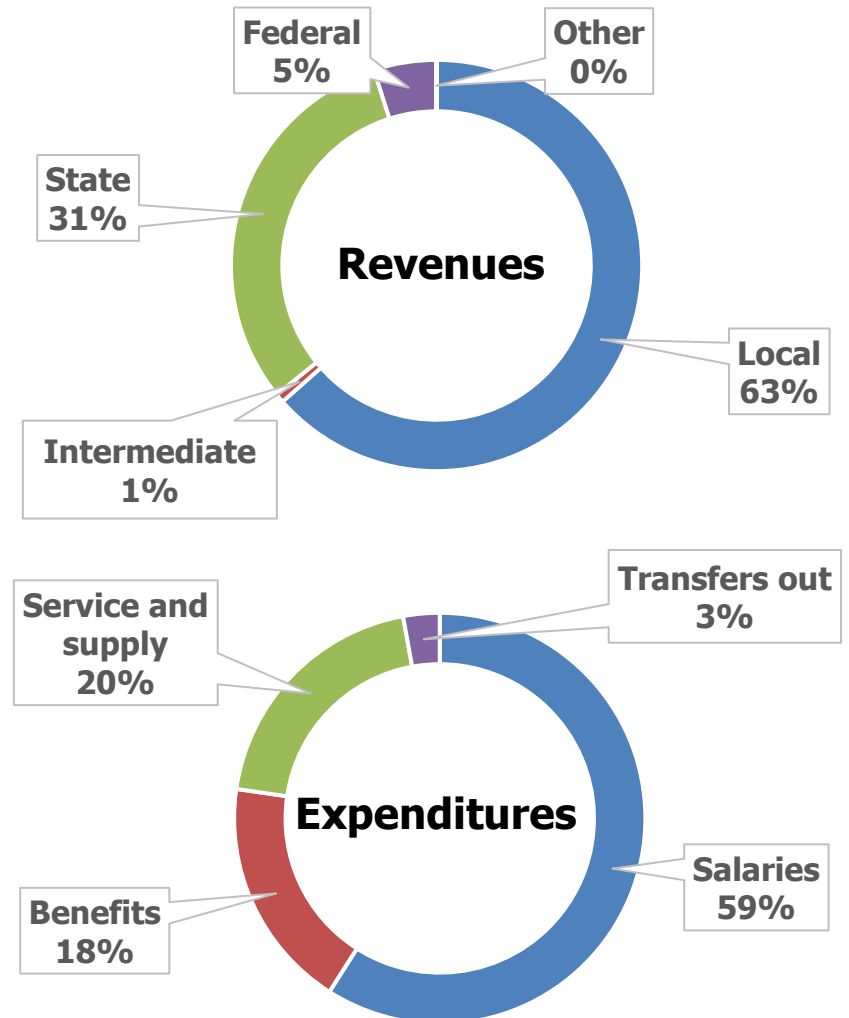
Salaries	\$172,756,543
Benefits	\$53,468,119
Service and supply	\$58,100,109
Transfers out	<u>\$8,372,709</u>

Total expenditures

\$292,697,480

Revenue over (under) expenditures

\$177,584





What Our Preliminary 2024-25 Operating Budget Provides



	Preliminary Amount	Percentage
Elementary Instruction	\$43,542,979	14.88%
Middle School Instruction	\$24,345,884	8.32%
High School Instruction	\$27,201,703	9.29%
Building Administrative Services	\$17,942,467	6.13%
Early Childhood Special Education	\$4,193,163	1.43%
Preschool Programs	\$5,117,047	1.75%
Special Programs (including summer school, vocational, ELL, special education, gifted, Title I, alternative education)	\$43,189,481	14.76%
Student Support	\$27,504,058	9.40%
Student Activities	\$3,266,956	1.12%
Staff Development and Coordination and Media Services	\$19,080,448	6.52%
Board, District Administrative and Business Services	\$17,300,136	5.91%
Physical Plant Services	\$28,808,264	9.84%
Safety and Security	\$1,823,006	0.62%
Transportation	\$14,037,804	4.80%
Data and Information Services	\$3,917,476	1.34%
Other Programs and Services	\$11,426,608	3.89%



Operating Fund Balance Implications



Year	Excess Revenue over Expenditures	Ending Fund Balance	Fund Balance Percentage	Months
2023-24 projected	\$10,535,368	\$120,946,362	45.05%	5.46
2024-25 preliminary budget	\$177,584	\$121,123,946	41.38%	5.11
2025-26	\$(1,071,828)	\$120,052,117	39.88%	4.83
2026-27	\$(9,495,152)	\$110,556,965	35.53%	4.30
2027-28	\$(14,058,132)	\$96,498,833	30.20%	3.66
2028-29	\$(15,870,334)	\$80,628,500	24.80%	3.00



Debt Service Fund



2023-24 Projected Actual	
Beginning fund balance	\$30,358,697
Revenues:	
Local	\$33,194,787
Intermediate	\$457,996
Federal	<u>\$319,885</u>
Total revenues	\$33,972,668
Expenditures:	
Principal	\$19,030,000
Interest	\$11,202,820
Other	<u>\$14,734</u>
Total expenditures	\$30,247,554
Ending fund balance	\$34,083,811

2024-25 Budget	
Beginning fund balance	\$34,083,811
Revenues:	
Local	\$34,029,497
Intermediate	\$457,996
Federal	<u>\$329,446</u>
Total revenues	\$34,816,939
Expenditures:	
Principal	\$22,165,000
Interest	\$11,983,708
Other	<u>\$15,000</u>
Total expenditures	\$34,163,708
Ending fund balance	\$34,737,042



Capital Projects Fund



2023-24 Projected Actual	
Beginning fund balance	\$47,523,494
Revenues:	
Local	\$4,690,763
Intermediate	\$19,372
State	\$82,698
Federal	\$10,204,075
Other	<u>\$45,618,093</u>
Total revenues	\$60,615,001
Expenditures	\$32,631,986
Ending fund balance	\$75,506,509

2024-25 Budget	
Beginning fund balance	\$75,506,509
Revenues:	
Local	\$4,636,477
Intermediate	\$19,372
State	\$82,698
Federal	\$4,370,000
Other	<u>\$5,752,688</u>
Total revenues	\$14,861,235
Expenditures	\$90,018,950
Ending fund balance	\$348,794



Nutrition Services Fund



2023-24 Projected Actual	
Beginning fund balance	\$1,995,387
Revenues	\$9,139,430
Expenditures:	
Salaries	\$4,232,886
Benefits	\$1,877,743
Service and supply	<u>\$5,060,569</u>
Total expenditures	\$11,171,198
Revenues over (under) expenditures	\$(2,031,768)
Transfers In	\$36,381
Ending fund balance	\$0

2024-25 Budget	
Beginning fund balance	\$0
Revenues	\$9,226,740
Expenditures:	
Salaries	\$4,703,034
Benefits	\$1,980,052
Service and supply	<u>\$5,163,675</u>
Total expenditures	\$11,846,761
Revenues over (under) expenditures	\$(2,620,021)
Transfers In	\$2,620,021
Ending fund balance	\$0



Self-Insured Medical Fund



2023-24 Projected Actual		2024-25 Budget	
Beginning Fund Balance	\$7,474,876	Beginning Fund Balance	\$7,212,871
Revenues:		Revenues:	
Local	\$31,991,630	Local	\$32,455,000
Intermediate	-	Intermediate	-
Federal	<u>\$49,232</u>	Federal	<u>\$50,000</u>
Total revenues	\$32,040,862	Total revenues	\$32,505,000
Expenditures:		Expenditures:	
Claims & Costs	\$32,139,335	Claims & Costs	\$32,362,000
Salaries	\$127,425	Salaries	\$134,414
Benefits	<u>\$36,107</u>	Benefits	<u>\$37,194</u>
Total expenditures	\$32,302,867	Total expenditures	\$32,533,608
Excess revenue over expenditures	\$(262,005)	Excess revenue over expenditures	\$(28,608)
Ending Fund Balance	\$7,212,871	Ending Fund Balance	\$7,184,263



Self-Insured Dental Fund



2023-24 Projected Actual	
Beginning Fund Balance	\$1,460,533
Revenues:	
Plan Payments	\$1,791,405
Intermediate	-
Interest Income	<u>\$84,565</u>
Total revenues	\$1,875,970
Expenditures:	
Claims & Costs	\$1,640,155
Salaries	\$7,008
Benefits	<u>\$1,944</u>
Total expenditures	\$1,649,107
Excess revenue over expenditures	\$226,863
Ending Fund Balance	\$1,687,396

2024-25 Budget	
Beginning Fund Balance	\$1,687,396
Revenues:	
Plan Payments	\$1,800,000
Intermediate	-
Interest Income	<u>\$85,000</u>
Total revenues	\$1,885,000
Expenditures:	
Claims & Costs	\$1,650,350
Salaries	\$7,393
Benefits	<u>\$2,005</u>
Total expenditures	\$1,659,748
Excess revenue over expenditures	\$225,252
Ending Fund Balance	\$1,912,648



Self-Insured Worker's Comp Fund



2023-24 Projected Actual	
Beginning Fund Balance	\$2,289,155
Revenues:	
Plan Payments	\$1,843,350
Interest Income	<u>\$118,000</u>
Total revenues	\$1,961,350
Expenditures:	
Claims & Costs	\$1,083,960
Salaries	\$147,242
Benefits	<u>\$39,054</u>
Total expenditures	\$1,270,256
Excess revenue over expenditures	\$691,094
Ending Fund Balance	\$2,980,249

2024-25 Budget	
Beginning Fund Balance	\$2,980,249
Revenues:	
Plan Payments	\$1,850,000
Interest Income	<u>\$120,000</u>
Total revenues	\$1,970,000
Expenditures:	
Claims & Costs	\$1,123,500
Salaries	\$155,319
Benefits	<u>\$40,349</u>
Total expenditures	\$1,319,168
Excess revenue over expenditures	\$650,832
Ending Fund Balance	\$3,631,081

2024-25 Budget

June 10, 2024

