Fiscal Year 2025
Final Budget

Mrs. Rhonda Rath, Chief Finance Officer
Dr. Danielle Jones, Superintendent

August 5, 2024

Orange County Schools
NORTH CAROLINA

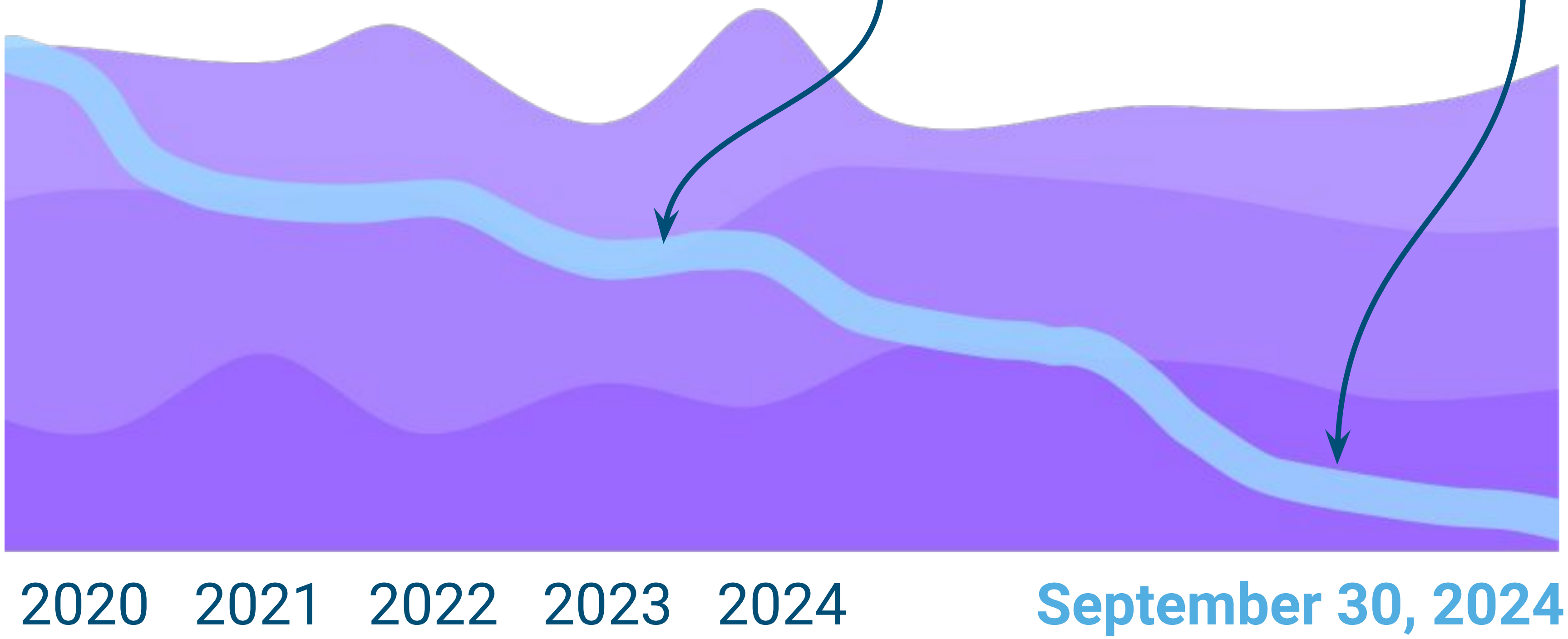
Planning for the ESSER Funding "Cliff"

From an **initial budget** of **$ 3 to 4 million** in **ESSER spending** per year...

we have **steadily** walked this level down, with Board support,

to **$ 720 thousand** for **key positions** in FY25, which we have funded

through reducing existing budgets to avoid the **"cliff"**



FY 2025 Budget Key Dates

November 2023	CFO presents projected FY 2024-25 continuation budget to Budget and Capital Needs Committee
December 2023	OCS Board of Education approval of Fiscal Year 2024-25 projected continuation budget to be released to County Finance before Winter Break
January 2024	10 Year CIP presented and approved by Board of Education
February 2024	FY2024-25 Superintendent’s Recommended Budget presented to the Budget and Capital Needs Committee
March 2024	FY2024-25 Superintendent’s Recommended Budget presented to the OCS Board of Education
April 2024	Board of Education holds public hearing for FY 2024-25 Local Operating Budget Board of Education Approves FY 2024-25 Local Operating Budget request FY2024-25 Local Operating Budget request submitted to County Finance
May 2024	County Manager presents Fiscal Year 2024-25 Annual Operating Budget to Board of County Commissioners
June 2024	Board of County Commissioners adopt FY 2024-25 local operating budget

FY 2025 Budget Request

FY 24 Baseline/Continuation Budget	$42.8 million
Projected Continuation Increases • State mandated Salary & Benefit Increases — $1.1 million • Non-Personnel related increases (Utilities, fuel, etc.) — $0.8 million	$ 1.9 million
Total Continuation Budget	**$44.7 million**
Expansion Requests • Classified Salary Increase — $0.5 million • Certified Supplement Increase — $2.0 million • NC Ed Corps Partnership — $0.3 million • STEM — $0.1 million • Field Trips — $0.2 million	$ 3.1 million
Grand Total Budget Request	**$47.8 million**

Balancing FY 2025 Budget

FY 2025 Approved BoCC Funding	$44.9 million
FY 2025 OCS Continuation Budget	$44.7 million
FY 2025 Funding Over Continuation	**$ 0.2 million**
Reserve for unanticipated expenditures	$ 0.2 million
Net Budget available for Expansion	**—**

Budget Priorities

- Recruit and retain a high quality workforce
- Student proficiency and growth
- Allocate resources to best meet the needs of students and staff

Balancing Needs and Priorities

Recruit & Retain a high quality workforce

Reduced existing budgets $166.5 thousand to fund:

- Committed Recruitment bonuses
- 3% Athletic Supplement increases

Continued funding for:

- Transportation incentives

Student proficiency & growth

Reduced existing budgets $550.8 thousand to fund:

- HMH literacy curriculum
- Solution Tree
- Branching Minds
- Panorama
- Academic coaches /interventionists

Continued funding for:

- One daily sub per school

Allocate resources to best meet the needs of students & staff

Shift budget to support:

- NC Ed Corps tutoring in designated Title I Elementary Schools
- STEM resource replenishment & curriculum integration training
- Building structures to create an "OCS experience"

Balancing FY 2025 Budget

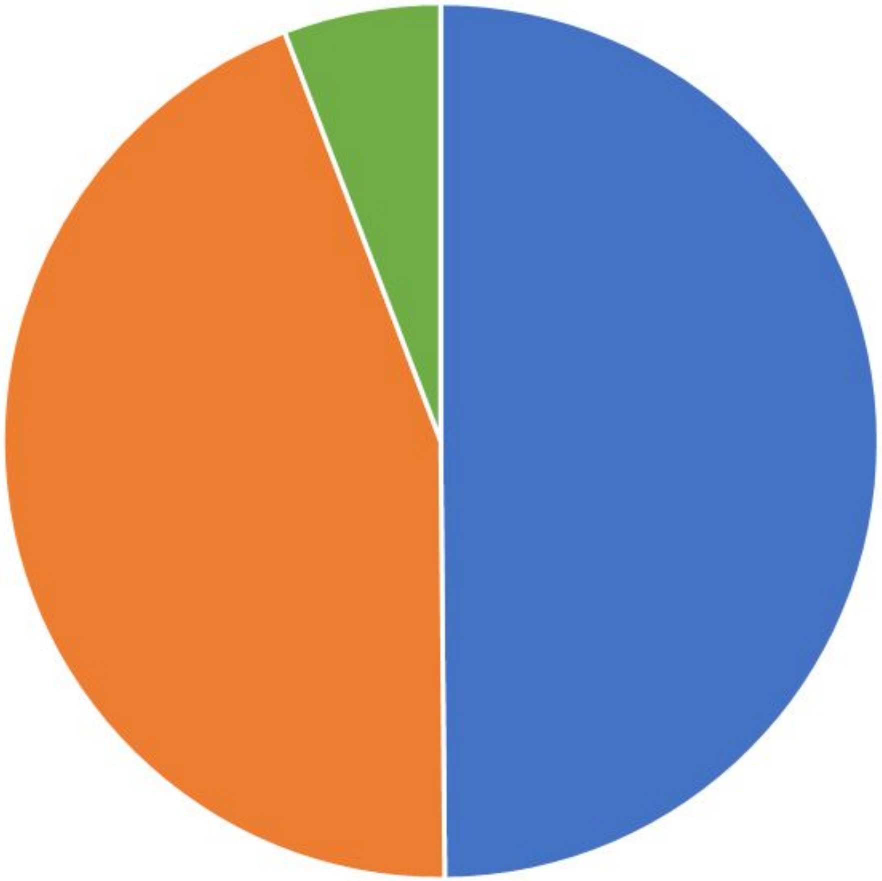
Total Local Operating Budget	$44.9 million
Continuation Budget • Legislated Salary & Benefit increases • Projected non-personnel increases • Committed Recruitment Bonuses • HMH Literacy/Solution Tree/Branching Minds & Panorama • 3% Athletic Supplement Increase • 1 daily substitute per school • Transportation Incentives • NC Ed Corp Tutoring - Title I • STEM resources and training - Title IV • District sponsored field trips - Bldg structure for OCS experience	$44.7 million
Unanticipated Expenditure Reserve	$ 0.2 million
BALANCED BUDGET	

Does not incorporate fund balance appropriations

FY 2025 Unfunded Expansion Requests

- Classified salary scale increase
- Teacher Local Supplement increase

FY 2025 Budget Funding Sources

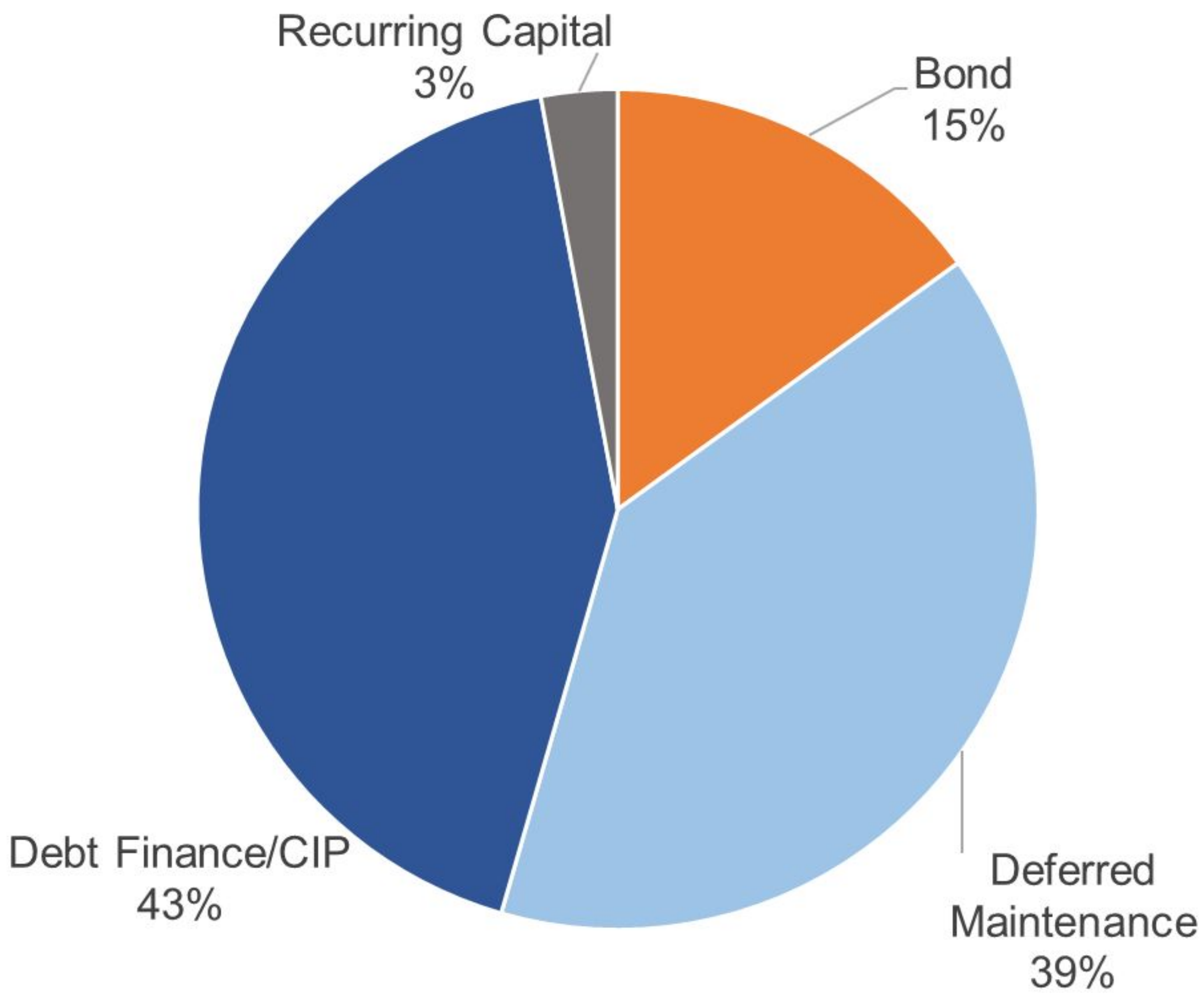


2025 Final Budget by Source

State	$ 51.3 Million
Local	$ 44.9 Million
Federal	$ 6.0 Million
Total	$102.2 Million

Does not incorporate fund balance appropriations

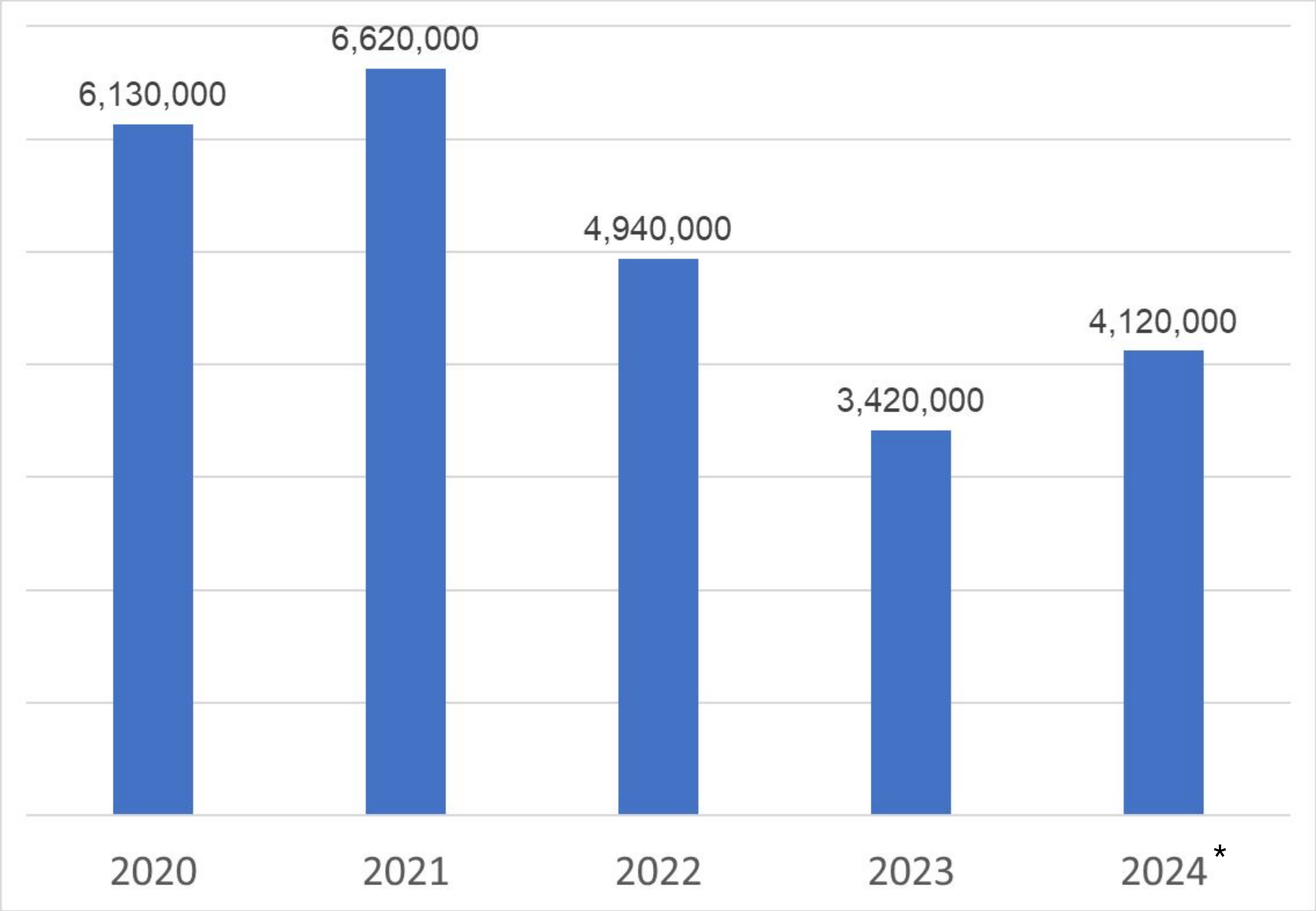
FY 2025 Capital Budget



2025 Budget by Source

Bond	$ 6.5 Million
Deferred Maintenance	$ 17.1 Million
Debt Finance/CIP	$ 18.5 Million
Recurring Capital	$ 1.3 Million
Total	$43.3 Million

Fund Balance Trend



*Fund Balance is determined at the close of the fiscal year which is June 30. Until the external audit is completed and the district's financial statements are finalized, any reference to FY 2024 fund balance is an "estimate/best guess".

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Questions?

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