



# BUDGET FOR 2024-2025

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November 12, 2024 | Guilford County Board of Education

WHITNEY OAKLEY, ED.D. | SUPERINTENDENT

# FOCUS AREA



**Recruit, retain, and reward top talent**



- Advocate for competitive living wages for all staff
- Foster working environments where all staff feel respected, seen and appreciated
- Provide all staff with meaningful professional opportunities to learn and grow

# Teacher and Most Instructional Support Increase

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(Includes Licensed Staff & Assistant Principals)

Teachers with no experience increased from **\$39,000** to **\$41,000**

Teachers' increases range from **1.55% to 7.05%** depending on years of experience; higher increases in years 1-15

Range of increase including step is **\$820 to \$2,890 per 10-month employment**

SOURCE: State Budget

# Classified Staff Compensation

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## Noncertified (School-Based and District Staff)

**3.0%** 

SOURCE: State Budget

# Benefits

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## Retirement Rate



**24.04%**

(Decrease of 4% or 0.98% from prior year rate of 25.02%)

## Health Insurance Rate



**\$8,095**

(Increase of 7.1% or \$538 per person from prior year rate of \$7,557 to \$8,095)

SOURCE: State Budget

# Items Not Included in 2024-2025 Budget Resolution

## Compensation, Safety & Tutoring

Teacher supplement increase	\$10,000,000
Classified staff salary plan	6,848,245
Scanners – Middle & High Schools	1,709,226
Emergency radios	365,000
High-dosage tutoring	<u>784,424</u>
<b>Total</b>	<b><u>\$19,706,895</u></b>

## 2024-25 Local Current Expense Impact

### Sustaining Operations, Legislative Impact & Other

Growth in charter school enrollment	\$4,174,061	
Decrease in employer's retirement rate	(\$1,283,525)	
Increase in employer's health insurance rate	\$1,274,505	
Legislated salary increase – local teachers	\$1,721,703	
Legislated salary increase – assistant principals	\$139,390	
Legislated salary increase – central office & noncertified staff	\$1,095,299	
Legislated salary increase – school nutrition	\$653,320	
Property/Liability insurance increases	\$800,000	
Startup costs for new schools	\$195,000	
One-Time Dollars to Balance 2023-2024 Budget	\$9,070,281	
<b>Total Cost for Sustaining Operations, Legislative Impact &amp; Other</b>		<b>\$17,840,034</b>
Increase in 2024-25 County Appropriation		(\$10,000,000)
Realignment of local budget		(\$7,840,034)
<b>Balanced Local Budget</b>		<b>✓ <u>\$0</u></b>

# Questions & Dialogue

