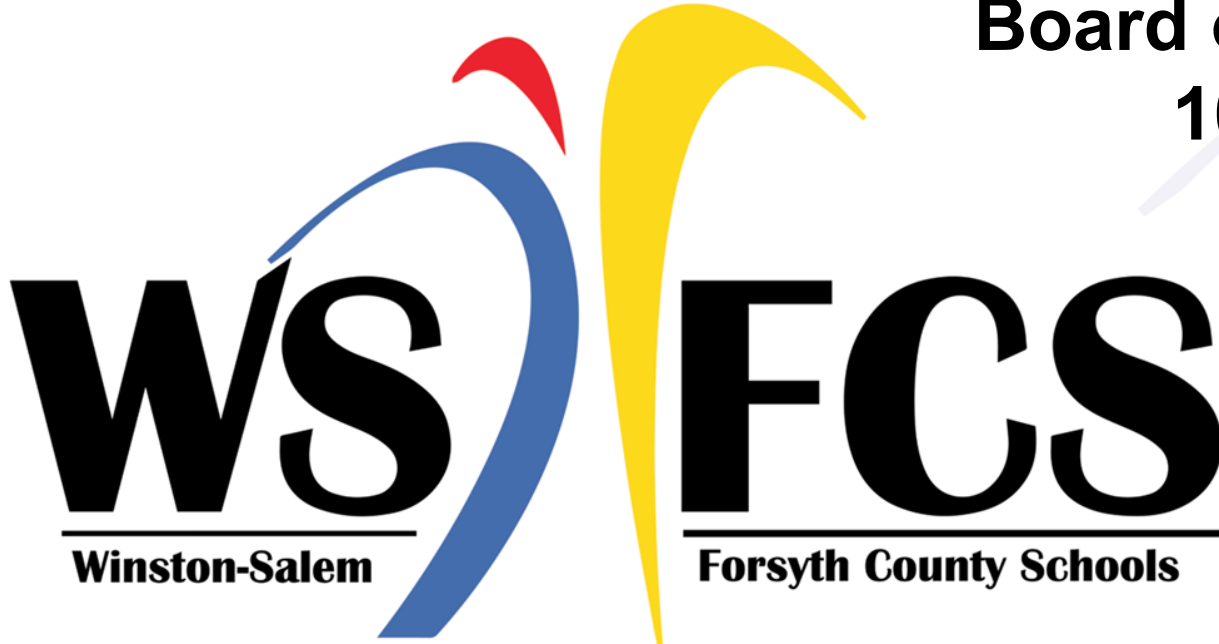


2025-2026 Budget Resolution Board of Education 10.28.25



OUR MISSION

Winston-Salem/Forsyth County Schools will engage all students in high-quality, relevant learning experiences so they will graduate with interpersonal, academic, and workforce skills to compete globally and contribute to society.

OUR VISION

Winston-Salem/Forsyth County Schools will be the best place to learn and work through excellence, collaboration, and inclusiveness.

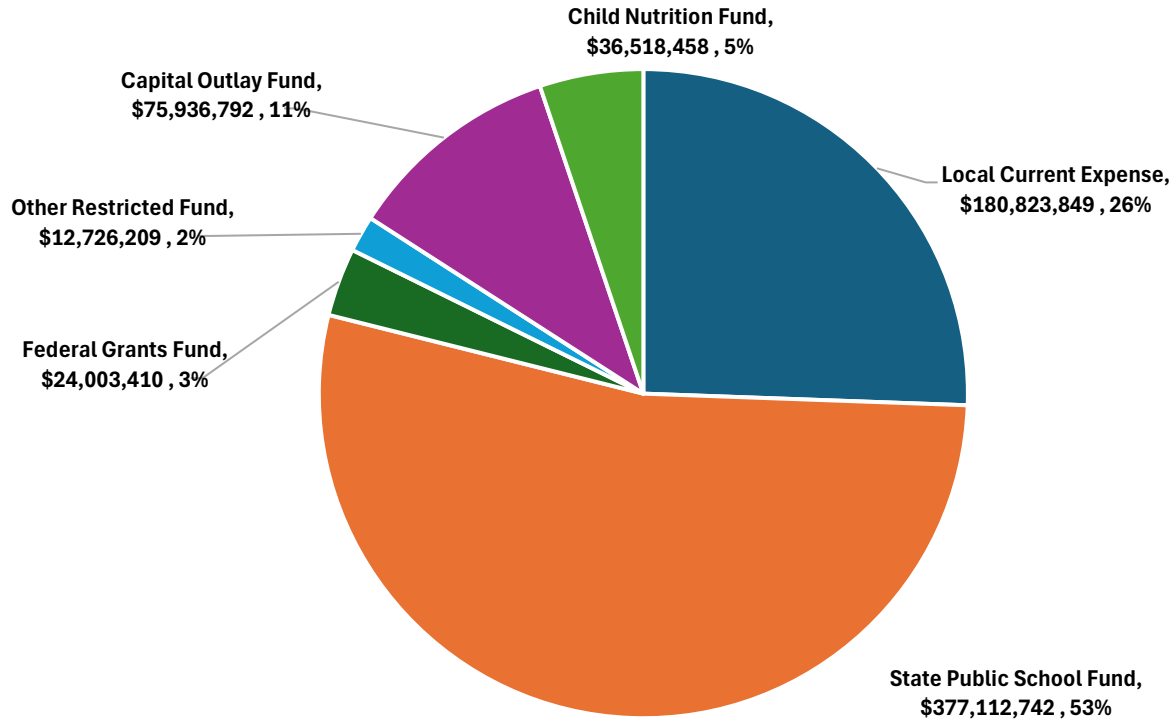
Budget Resolution Purpose

The purpose of a North Carolina local government budget resolution is to establish a spending and revenue blueprint for the upcoming fiscal year, setting legal limits on what the Public-School Unit (PSU) can collect and spend. It acts as a financial plan that includes all the estimated revenues and anticipated expenses. The budget resolution creates legally binding limits on spending and must be adopted before the fiscal year can begin operations.

The Budget Resolution:

- Provides a financial roadmap: The budget resolution is a plan for both estimated revenues and proposed expenditures for the fiscal period.
- Sets legal limits: It establishes enforceable legal limits on spending and revenue. The PSU cannot change the appropriations without specific legal authorization from the BOE.
- Authorizes spending and projects: The final budget resolution authorizes the expenditure of funds for specific purposes and projects, from daily operations to large capital investments.
- Ensures fiscal responsibility: It requires the PSU to create and maintain a balanced budget.

2025-2026 Balanced Budget



2025-2026 Balanced Budget

2025-2026 Budget	Local Current Expense	State Public School Fund	Federal Grants Fund	Other Restricted Fund	Capital Outlay Fund	Child Nutrition Fund	Total	Funding %
Salaries	\$ 82,313,789	\$ 248,247,110	\$ 11,722,817	\$ 2,109,299	\$ -	\$ 12,117,987	\$ 356,511,002	50%
Employer Provided Benefits	43,036,311	114,796,755	5,658,949	841,313	-	3,800,681	168,134,008	24%
Purchased Services	25,581,088	6,706,429	3,667,039	8,384,546	2,988,624	18,729,381	66,057,107	9%
Supplies and Materials	14,241,190	7,176,304	2,782,817	1,298,560	506,169	752,306	26,757,346	4%
Capital Outlay	7,661	186,144	171,789	92,490	72,441,999	1,118,103	74,018,187	10%
Charter Schools	15,643,810	-	-	-	-	-	15,643,810	2%
Total	\$ 180,823,849	\$ 377,112,742	\$ 24,003,410	\$ 12,726,209	\$ 75,936,792	\$ 36,518,458	\$ 707,121,461	100%

Revenue equals Expense.

Revenue and budgets will continue to change through out the fiscal year.

Budget amendments and transfers will be processed to recognize and approve fund changes.

Monthly reconciliations will be done to ensure budgets remain balanced.

2025-2026 Local Expense Fund Overview

FY 2026 Revenue	Amount
County Appropriation	\$ 150,513,971
Article 46 Supplement	19,741,068
Fines and Forfeitures	<u>2,000,000</u>
Total Revenues	<u><u>172,255,039</u></u>
Additional Funding for State Debt	\$ 8,568,810
Total Revenue	<u><u>\$ 180,823,849</u></u>

2025-2026 Budget	Amount
Salaries	\$ 82,313,789
Employer Provided Benefits	43,036,311
Purchased Services	25,581,088
Supplies and Materials	14,241,190
Capital Outlay	7,661
Charter Schools	<u>15,643,810</u>
Total	<u><u>\$ 180,823,849</u></u>

As work continues with the HIL Consulting Group position maximization, budget transfers will be processed to align the budget with expenses.

2025-2026 Local Expense Fund Overview

Local Expense Fund Budget includes:

• Teacher sub pay and benefits	\$7,524,648
• Transportation pay and benefits	\$2,000,000
• Retirement Salary Adjustment	\$313,460
• Instructional Supply Allotment	\$917,377
• Toshiba Allotment	\$458,348
• Custodial Allotment	\$350,000
• Facilities Reserve	\$1,000,000
• Reserved Expense-Debt repayment	\$3,869,458

Areas of Concern:

- Exceptional Children Related Services
- Pre-K
- 2024-2025 Debt Payment
- Cobra Insurance Costs

2025-2026 State Public School Fund Overview

FY 2026 Revenue \$ **377,112,742**

2025-2026 Budget

	Amount
Salaries	\$ 248,247,110
Employer Provided Benefits	114,796,755
Purchased Services	6,706,429
Supplies and Materials	7,176,304
Capital Outlay	186,144
Total	\$ 377,112,742

As work continues with the HIL Consulting Group position maximization, budget transfers will be processed to align the budget with expenses.

2025-2026 Federal Grant Fund Overview

FY 2026 Revenue

	Amount
Career Technical Education - Program Improvement (PRC 0017)	\$ 1,123,019
McKinney-Vento Homeless Assistance (PRC 0026)	105,674
IDEA Title VI-B Pre-School Handicapped (PRC 0049)	77,312
ESEA Title I - Basic Program (PRC 0050)	4,804,651
IDEA Title VI-B Handicapped (PRC 0060)	11,540,819
IDEA Title VI-B Children with Disabilities (PRC 0070)	1,885,946
IDEA - State Improvement Grant (PRC 0082)	1,505
Title II - Improving Teacher Quality (PRC 0103)	782,526
Title III - Language Acquisition (PRC 0104)	744,527
ESEA Title I - School Improvement (PRC 0105)	242,322
ESEA Title IV - Student Support and Academic Enrichment (PRC 0108)	312,097
Title IV - 21st Century Community Learning Centers (PRC 0110)	249,509
Title III - Language Acquisition - Significant Increase (PRC 0111)	72,219
ESEA Title I-Targeted Support and Improvement (TSI) (0115)	1,172,838
IDEA VI-B Special Needs Targeted Assistance (0118)	121,228
IDEA-Targeted Assistance for Preschool Federal Grant (PRC 0119)	28,024
School-Based Mental Health Services Grant (Project FAST) (PRC 0144)	739,194
Total Revenue	<u>\$ 24,003,410</u>

2025-2026 Budget

	Amount
Salaries	\$ 11,722,817
Employer Provided Benefits	5,658,949
Purchased Services	3,667,039
Supplies and Materials	2,782,817
Capital Outlay	171,789
Total	<u>\$ 24,003,410</u>

2025-2026 Other Restricted Fund Overview

FY 2026 Revenue

	Amount
Indirect Cost	\$ 2,000,000
Medicaid Administrative Outreach/Direct Services Reimbursement Program	1,267,572
Misc. Revenue	1,475,000
Grant Revenue	7,983,637
Total Revenue	\$ 12,726,209

2025-2026 Budget

	Amount
Salaries	\$ 2,109,299
Employer Provided Benefits	841,313
Purchased Services	8,384,546
Supplies and Materials	1,298,560
Capital Outlay	92,490
Total	\$ 12,726,209



QUESTIONS?

APPENDIX

Talking Points/Information

The Budget Resolution is a starting point for the fiscal year. Revenue and expenses should equal.

Local and Capital budgets are based on county funding and projected expenses.

State budgets based on current allotments from DPI and are adjusted as DPI updates budget amounts.

Federal budgets are based on carryover and year 6 allotments approved by DPI with spending plans.

Other Restricted budgets are based on misc. revenue projections and grant carryover amounts.

Throughout the fiscal year adjustments to budgets are made via a budget amendment or transfer.

Examples:

New and additional revenue/allotments are received

Revenue reductions

Spend plans are updated

Needs change/unexpected expense