

# KEARNEY™ SCHOOL DISTRICT

Reaching beyond success to develop individuals of character



## BUDGET MESSAGE

Fiscal Year 2026

## EXECUTIVE SUMMARY OF THE 2025-26 BUDGET

The 2025-26 budget represents the financial plan of Kearney School District (KSD) for the coming fiscal year. The budget is designed to provide timely and useful information regarding the District's past, present, and projected financial health. It offers a platform for discussion, common language, and financial decisions to prioritize resources in meeting the District's vision, mission, values, and goals.

**Vision:** Reaching beyond success to develop individuals of character

**Mission:** Kearney School District is committed to providing exemplary educational experiences in a safe and supportive learning environment where all students discover their gifts, find their voice, and develop into strong citizens for tomorrow.

**Values:** Integrity, Respect, Future Readiness, Student Focus, and Resilience

**Kearney School District Goals:** The basis for establishing any school district budget centers on providing the best all-around education for district students while maintaining fiscal responsibility that allows for both short-term and long-term success. As a result, a school district's board goals must play an integral role in the budget development process. Kearney School District established the following objectives as a part of the District's 2022-2027 Strategic Plan.

## 2022-2027 KSD STRATEGIC PLAN OBJECTIVES

### **C**limate & Culture

**Objective 1.1** All Kearney School District facilities will meet or exceed safety and security standards on an annual basis.

**Objective 1.2** The percentage of KSD students indicating that they have a sense of belonging will increase by two percent annually through 2028 as measured by the annual district survey and the annual stakeholder survey.



### **A**cademic Success & Student Support

**Objective 2.1** By 2028, KSD students will annually perform in the top 25 percent on all high-stakes assessments among peer districts, with at least 80 percent achieving grade-level proficiency on local assessments and coursework through effective instruction and targeted interventions.

**Objective 2.2** By the 2024-2025 academic year, all KSD students will participate in immersive Real World Learning experiences that provide exposure and experience with various career fields and pathways as reported by the District Dashboard.

**Objective 2.3** All KSD students will have access to Social-Emotional Learning (SEL) supports that empower them to improve their social-emotional health as measured by the Multi-Tiered System of Support for SEL.



### **R**esponsive Leadership & Community Engagement

**Objective 3.1** The number of students, parents/guardians, staff and other community members who agree that KSD engages with them about major changes and initiatives will increase by at least two percent annually as measured by the stakeholder survey.

**Objective 3.2** KSD will develop and utilize resources in a fiscally responsible manner and maintain a minimum end-of-fiscal-year annual general fund balance of 17 to 25 percent.

**Objective 3.3** KSD's Board of Education and the district administration will increase the number of opportunities to build effective governance practices and leadership capacity.



### **E**xemplary & Valued Employees

**Objective 4.1** Kearney School District prioritizes employee compensation to remain competitive with the salary schedules in the district's market group.

**Objective 4.2** The number of staff members who agree that KSD provides a supportive work environment and healthy work-life will increase by two percentage points annually as measured by the stakeholder survey through 2027.

**Objective 4.3** KSD will increase the percent of classified and certified staff who agree on the annual stakeholder survey they have expanded access to differentiated professional development and coaching based on experience and need.



## Budget Overview and Statutory Requirements

Chapter 67 of the Missouri State statutes requires school districts to prepare an annual budget to identify available resources and guide district spending for the ensuing school year. The statute requires the school district budget document to include five specific components:

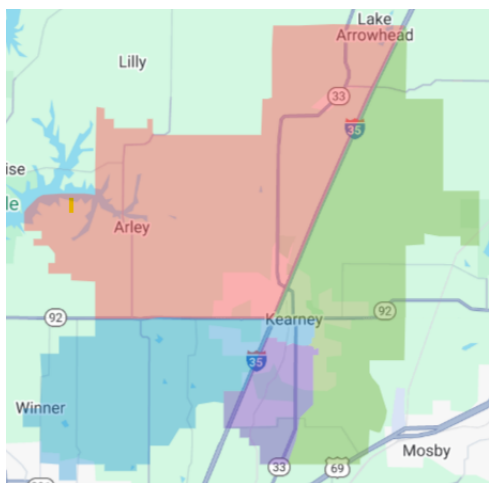
1. A budget message describing the important features of the budget and major changes from the preceding year;
2. Estimated revenues to be received from all sources for the budget year, with a comparative statement of actual or estimated revenues for the two years next preceding, itemized by year, fund, and source;
3. Proposed expenditures for each department, office, commission, and other classification for the budget year, together with a comparative statement of actual or estimated expenditures for the two years next preceding, itemized by year, fund, activity, and object;
4. The amount required for the payment of interest, amortization, and redemption charges on the debt of the political subdivision;
5. A general budget summary including individually identified inter-fund transfers.

In no event shall the total proposed expenditures from any fund exceed the estimated revenues to be received plus any fund balance for the beginning of the budget year. The statute further prohibits a district from budgeting for a negative fund balance in any fund. The school district's Board of Education is to formally adopt this budget in June before the beginning of the new fiscal year on July 1.

State statutes, in conjunction with generally accepted accounting principles (GAAP) and in accordance with the definitions of the Governmental Accounting Standards Board (GASB) statement of principles on fund accounting systems, have determined the funds appropriate for public school operations. The District follows the legal requirements of the State of Missouri for fund accounting and constructs its budget utilizing the following approved funds:

<b>Funds GAAP</b>		<b>State Fund</b>
General	Fund I	Incidental
Teacher's - Special Revenue	Fund II	Teacher's
Debt Service	Fund III	Debt Service
Capital Projects	Fund IV	Capital Projects
Grants & Donations - Special Revenue	Fund I	Incidental
Nutrition Services - Enterprise	Fund I	Incidental
Student Activities - Fiduciary	Fund I	Incidental

## History of the District



What would eventually become Kearney School District (KSD) began with the construction of the town's first public school building in 1876. The district was slowly woven together over several decades from small schools scattered across northern Clay County and southern Clinton County. That process began in earnest in 1954 when school leaders determined that consolidation would be in the best interest of the community. Muddy Fork, Bodock, Summerset, Gilliad, Estes, and Sunnyside schools joined the district. A boundary shift in April 1960 added Ferrill Common School. That decade also saw the addition of students in Bethel, Pleasant Grove,

Frances Howe, Providence, Downing, and Holt. The east half of Wagyu was annexed in 1971, and Arley was added five years later, completing KSD's current boundaries.

Today, KSD covers 100 square miles, which includes the cities of Kearney and Holt, as well as unincorporated areas of Clay and Clinton counties. There are eight schools, including an early education center, four elementary schools (grades K-5), middle school (grades 6-7), junior high (grades 8-9), high school (grades 10-12), plus a support services building, transportation and facilities sites, and central office. School district facilities cover 227.46 acres, and following the completion of the additions to the elementary schools in the summer of 2025, there will be approximately 792,012 square feet of rooftops.

## Student Performance

KSD has a long-standing history of strong student achievement. The district's instructional priorities focus on three interconnected themes: authentic literacy, project-based learning, and Real World Learning. Through rich learning experiences, KSD strives to instill characteristics consistent with the district's Portrait of a Graduate: positive personal health, growth mindset, character, communication, global awareness, and future-career ready.

The district utilizes DESE's updated Missouri School Improvement Program (MSIP 6) Annual Performance Report (APR) criteria as one data set to assess student performance. The 2023-24 school year was the second year school districts were evaluated through the APR. The latest iteration focuses on student performance and the district's continuous improvement process. This year, the district earned a score of 86.2% and is fully accredited, yielding strong performance in the Kansas City metropolitan area and within the state. The table below compares KSD's 2024 performance to the state average on statewide assessments for students scoring either advanced or proficient on the MAP and EOC tests.

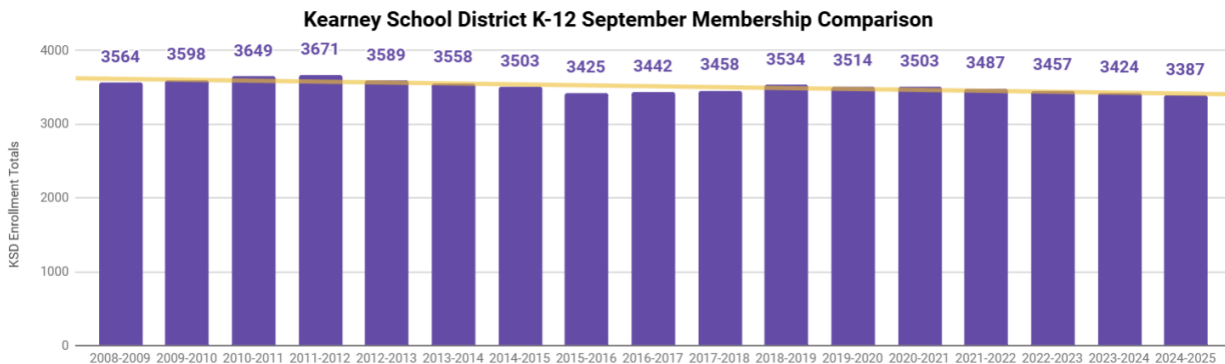
## Percentage of Students Advanced and Proficient on the MAP/EOC

Kearney School District		Missouri District Performance	
English Language Arts	56.20%	English Language Arts	43.00%
Math	58.70%	Math	41.10%
Science	52.70%	Science	38.20%
Social Studies	45.80%	Social Studies	39.90%

KSD students who took the ACT scored the highest when compared to Kansas City area schools, with an average score of 22.4. Last year’s national average was 19.4. This reflects the level of rigor in preparing students for their post-secondary education. In 2025, the district met a long-term Real World Learning goal of ensuring that each high school graduate would earn at least one market value asset (MVA). To achieve this graduation requirement, each high school student must select one of the following to explore future interests: college credit (9 hours+), internship, entrepreneurial experience, industry-recognized credential, or client-connected project. The Class of 2025 had 243 graduates who completed 762 MVAs.

### Demographic and Enrollment Trend

In 2023, Applied Economics conducted a demographic and enrollment study examining historical data and projected future trends. Since 2011, the district's enrollment has experienced a slow, steady decline. Similar to what is occurring nationally, birth rates are decreasing while patrons 55 and older represent the fastest growing population within the community. By 2032, the district’s enrollment is projected to increase to approximately 3700 due to increased residential development.



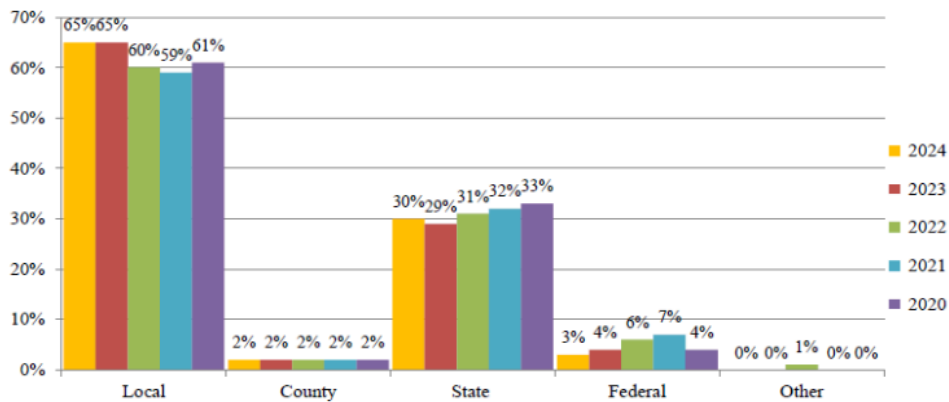
### Operating Budget - Fund I and II

A district’s budget is a fluid document adopted and monitored to keep pace with district

educational priorities while anticipating local, state, and federal fiscal influences. The 2025-2026 Kearney School District budget was developed to work toward achieving the objectives identified within the district’s strategic plan. The goal in developing the budget is to meet short-term objectives while ensuring sound financial management, long-range planning, and compliance with state requirements. The message below provides historical context for current decision-making.

Revenue Sources: Auditors, Westbrook & Co., generated the table below, which shows a five-year history of revenue sources. Local revenue represents approximately 65% of the district’s revenue, 2% from county sources, 30% from state revenue, and 3% from federal funds.

### Revenue Sources



Note: The above graphs do not include proceeds from the sale of bonds.

Federal Revenue: Federal revenue is a small funding stream, approximately 3% of the total budget. The district receives resources tied to federal legislation for specific programs. In FY25, the district received approximately \$751,991 in federal funding to partially cover the costs to educate children with disabilities as regulated by the Individuals with Disabilities Education Act (IDEA). Funding is also provided for Federal Programs, totaling \$212,979, and regulated by Every Student Succeeds Act (ESSA). Federal funding is also provided to reduce food insecurity and ensure healthy meals for all children through the Healthy, Hunger-Free Kids Act of 2010. The district receives approximately \$438,621 for its meal programs.

State Revenue: In 2006-07, a new state foundation formula was implemented, driven by four primary factors to determine an individual school’s state funding:

- The first component is Average Daily Attendance (ADA), which is derived by averaging together a twice-annual count of students attending during specified count periods, multiplied by the attendance rate of all students for the year.

- The State Adequacy Target (SAT) is calculated by averaging the cost per pupil of districts in Missouri that receive a perfect score in the Annual Performance Report and is to be recalculated every two years.
- The Dollar Value Modifier (DMV) is an adjustment based on local cost-of-living indicators.
- The final factor is the calculation of Local Effort as established in 2004-05. The impact of local effort is to assure that communities continue to support the cost of their local school budgets at a rate equal to or greater than what was in place in 2004-05.

After three years, the foundation formula appropriation in the state budget was inadequate to fund the formula as written. The SAT was not recalculated every two years as prescribed in the formula. A new component became an unexpected fifth factor in determining a district’s annual state funding: an appropriation adjustment. In 2009-10, rather than funding the formulas as calculated, the state funded 98.66%. This partial allocation continued and dipped as low as 92.58% in 2012-13.

Last year, the SAT was recalculated and projected to increase to \$7145 in two years. FY25 state revenues are expected to be \$6760, and the legislature has appropriated full funding of the foundation formula (SAT of \$7145) and transportation for FY26. While the funds have been budgeted, there is a strong possibility that state revenue will be withheld to address statewide disaster relief, economic development, and infrastructure demands.

The table below shows the twenty-year trend of the Foundation Formula. In 2006-07 the SAT was \$6117 and incrementally increased and is projected to be \$7145 for the 2025-26 school year. This represents an overall increase of \$1028 per student or 16.8% for this period. This is substantially lower when compared to the rate of inflation, or a CPI-U increase of 48.1%. The state’s failure to fund the foundation formula shifts the tax burden and creates a greater dependence on local revenue sources.

Missouri Department of Elementary and Secondary Education  
Basic Formula Component Information

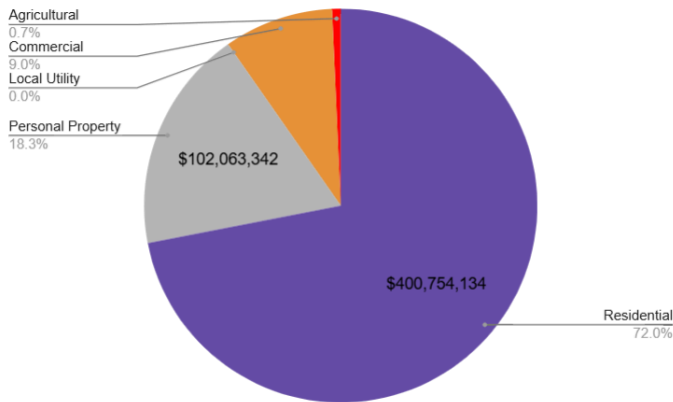
Fiscal Years	Calculated SAT	Payment SAT	June FWADA	June Proration % or Adjusted SAT	Prior Year Correction FWADA	Final PYC Proration % or Adjusted SAT	Free & Reduced Lunch Threshold	Special Education (IEP) Threshold	Limited English Proficiency Threshold
2007	\$6,117	\$6,117	933,241.2232	100.00%	938,648.0186	100.00%	26.60%	14.90%	1.10%
2008	\$6,117	\$6,117	935,390.9034	100.00%	937,163.7168	100.00%	26.60%	14.90%	1.10%
2009	\$6,117	\$6,117	932,409.3358	100.00%	935,916.6579	100.00%	27.30%	14.30%	1.30%
2010	\$6,117	\$6,117	931,215.7313	98.66%	936,034.3407	98.27%	27.30%	14.30%	1.30%
2011	\$6,124	\$6,124	918,533.8097	96.98%	922,263.3872	96.46%	32.00%	13.70%	0.90%
2012	\$6,131	\$6,131	919,978.7003	94.15%	924,430.2018	93.55%	32.00%	13.70%	0.90%
2013	\$6,716	\$6,131	915,067.9983	92.58%	916,350.1585	92.39%	38.80%	13.20%	1.80%
2014	\$6,716	\$6,131	915,105.9405	93.28%	918,567.8159	92.79%	38.80%	13.20%	1.80%
2015	\$6,580	\$6,131	912,103.8201	96.87%	915,359.2094	96.44%	41.00%	12.60%	2.10%
2016	\$6,580	\$6,580	915,600.9451	6,145.826158666	919,296.8177	6,121.383388689	41.00%	12.60%	2.10%
2017	\$6,241	\$6,241	919,097.7259	6,198.711938359	922,408.1603	6,176.939029634	36.12%	12.16%	1.94%
2018	\$6,241	\$6,241	921,206.9874	6,241.000000000	924,140.2567	6,218.350777717	36.12%	12.16%	1.94%
2019	\$6,308	\$6,308	926,782.4192	6,308.000000000	930,539.1061	6,293.274786413	31.42%	12.06%	2.50%
2020	\$6,375	\$6,375	926,485.5208	95.20%	929,342.2762	94.770512%	31.42%	12.06%	2.50%
2021	\$6,375	\$6,375	915,322.7013	6,375.000000000	915,618.3998	N/A	29.45%	12.83%	2.07%
2022	\$6,375	\$6,375	918,069.8855	6,375.000000000	918,326.0186	N/A	29.45%	12.83%	2.07%
2023	\$6,375	\$6,375	916,325.5061	6,375.000000000	917,858.4277	N/A	30.95%	13.11%	2.29%
2024	\$6,375	\$6,375	918,507.9241	6,375.000000000			30.95%	13.11%	2.29%
2025	\$6,760						16.73%	13.30%	2.09%
2026	\$7,145						16.73%	13.30%	2.09%

In FY25, DESE removed the COVID-19 pandemic enrollment safeguards, impacting student attendance calculations. KSD adjusted payment calculations from FY20 ADA and WADA values to current data, demonstrating a modest decline since pre-pandemic levels.

For FY26, DESE will blend WADA and weighted average membership (WAM), increasing WAM to 50% over the next five years. This will result in a slight increase in projected state revenue as KSD students generally have attendance above 90%. Districts with attendance challenges will experience a greater benefit from this change.

**County Revenue:** County revenue is approximately two percent of the KSD’s budget, which is generated from state-assessed railroad and utility taxes, federal properties, and fines.

**Local Revenue:** Assessed valuation (AV) is the basis for determining local revenue. Four property classifications are assessed at different values: agriculture at 12%, residential at 19%, commercial at 32%, and personal property at 33.3%. To calculate the tax liability, the market value is multiplied by the classification percentage, which totals the assessed value. The assessed value is then multiplied by the levy per \$100 of assessed value.



KSD is considered a bedroom community where AV is based on 72% residential property (\$400,754,134), 18.3% personal property (\$102,063,342), 9% commercial property (\$50,166,673), and less than 1% agricultural property. Homeowners bear the brunt of the tax liability. In 2024, AV totaled \$556,894,971.

**Tax Rate:** Due to KSD’s steady increase in AV, the operational levy has recently rolled back during reassessment years due to the Missouri Constitution’s Hancock Amendment. The tax rate in KSD is currently one of the lowest in the Kansas City metropolitan area. Below is the tax rate history and assessed valuation (AV) for the last five years. While AV has increased, the total tax rates have decreased by .5921 since 2021.

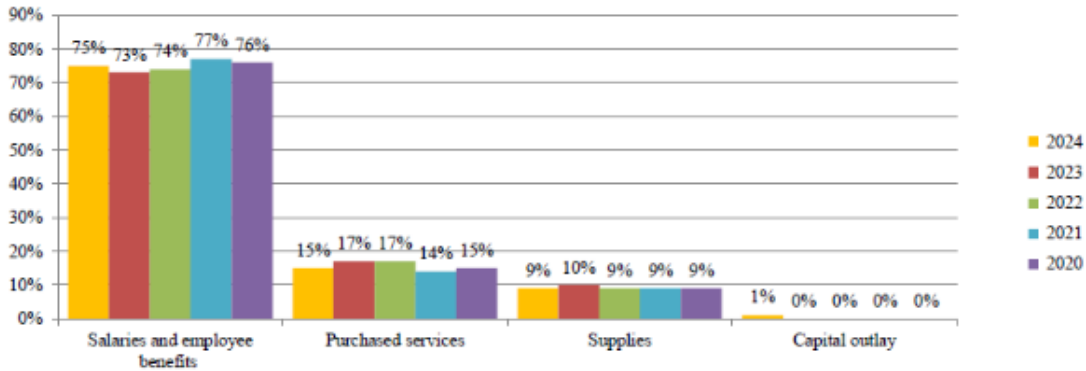
## Tax Rate History and AV

	FY21	FY22	FY23	FY24	FY25
<b>General</b>	4.0245	3.5840	3.5976	3.4290	3.4324
<b>Teachers</b>	0.0000	0.0000	0.0000	0.0000	0.0000
<b>Debt Service</b>	1.1902	1.1902	1.1902	1.1902	1.1902
<b>Capital Projects</b>	0.0000	0.0000	0.0000	0.0000	0.0000
<b>Total Tax Rate</b>	5.2147	4.7742	4.7878	4.6192	4.6226
<b>Real Estate</b>	\$330,398,628	\$375,889,902	\$386,064,105	\$445,941,275	\$454,831,629
<b>Personal Property</b>	\$75,783,227	\$83,304,486	\$104,127,264	\$103,081,834	\$102,063,342
<b>Total Assessed Valuation</b>	\$406,181,855	\$459,194,388	\$490,191,369	\$549,023,109	\$556,894,971

Senate Bill 190 became law in 2024, granting counties the authority to implement a senior citizen tax credit waiver on their primary residence. Patrons aged 62 or older can apply for the tax credit, essentially freezing the 2024 tax rate except for the debt service levy. 2025 is the baseline year for initial applications. KSD will not lose revenue; however, SB190 restricts future revenue growth, which is the basis for increases in salaries and benefits.

Expenditure Overview: Auditors, Westbrook & Co., generated the table below, which shows a five-year history of district expenditures. Approximately 75% of the district’s operating budget goes toward employee salaries and benefits. Purchased Services is the next highest expense, totaling roughly 15% of the operational budget. Many of these expenditures include contracting for student transportation and the breakfast and lunch program. Supplies and capital outlay total approximately the remaining 10% of the budget.

### District Expenditures

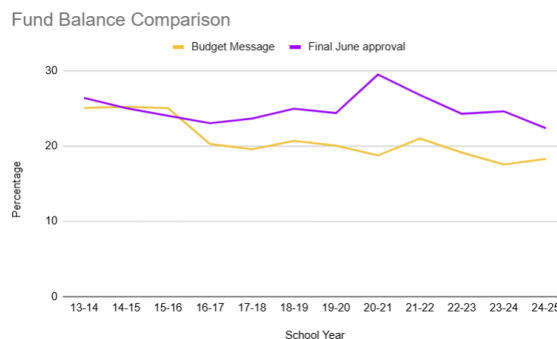


Note: The above graphs do not include expenditures for debt service or for capital improvements.

KSD Budgetary Milestones: Every budget year reflects a different story regarding anticipated changes in revenue and expenditures and their impact on school district priorities. Below are significant milestones within the district’s recent history.

- FY11 - A levy was passed that allowed the district to increase the local property tax rate by up to \$.56 to be applied in the FY12 school year, for a total tax rate of \$5.2123.
- FY21 - Blankenship v. Franklin County held that Section 137.073.5(2) is unconstitutional to the extent it raises the rate above the voter-approved rate. This decision impacted KSD by lowering the District’s tax rate by \$.4405, roughly three-quarters of the 2011 voter-approved levy.
- FY20 through FY22 - Nationally, school districts were impacted by the COVID-19 virus, temporarily closing schools, adjusting schedules, and mitigating the spread of the virus. The district received additional short-term funding to address needs.
- FY22 - The district passed a 44M no tax-rate increase bond to build a fifth elementary school, renovate schools, and address deferred maintenance.
- FY23 - Post-COVID-19, supply chain issues and inflation caused skyrocketing construction costs. The district conducted a demographic and enrollment study, validating the district’s decision to renovate existing elementary schools instead of building a fifth elementary school, which would be at the expense of other projects.
- FY23 - KSD’s ballot measure to increase the operational levy by \$.45 failed.
- FY24 - The district reduced district budgets and eliminated positions through attrition to reallocate resources toward salary improvements to stay competitive with market districts.
- FY25 - The decision to renovate elementary schools versus build new resulted in a cost savings and additional interest earnings, which addressed roughly 10M in deferred maintenance projects.

Historic Fund Balance Trends: The table below reflects the KSD’s historic practice of conservative budgeting. The budget message forecasts revenues and expenditures, while the final June approval indicates actual revenue and expenses. Year-end fund balances have consistently been above 20%, ensuring the resources needed to maintain cash flow through November until local revenue is received in December and January.



## Debt Service - Fund III

Revenue: The Debt Service Fund account accumulates the local levy, currently set at \$1.1902, for the repayment of general obligation bonds.

General Obligation Bonds: Two bonds are outstanding June 30, 2025, are as follows:

- Series 2017 general obligation building bonds due in varying annual installments through March 2037, interest from 2.25 to 5.00%
- Series 2022 general obligation building bonds due in varying annual installments through March 2037, interest from 4.00 to 5.00%
- The total outstanding principal is \$61,755,000, total with interest and fees is \$80,946,723

Kearney R-1 School District Clay County, Missouri General Obligation Debt Amortization															PIPER   SANDLER	
Non-callable			Callable 3/1/25			3-1-29 at Par										
Series 2009A			Series 2017			Series 2022										
Date	Principal	Coupon Rate	Interest	Principal	Coupon Rate	Interest	Principal	Coupon Rate	Interest	Principal Paid	Interest Total	Period Total	Fiscal Year Total	Calendar Year Total	Remaining Principal Balance	Date
09/01/24	4,440,000	0.950%	21,090.00	-	-	318,284.38	-	-	1,058,875.00	4,440,000	1,398,249.38	5,838,249.38	-	-	64,900,000	09/01/24
03/01/25	-	-	-	1,735,000	5.000%	318,284.38	1,410,000	5.000%	1,058,875.00	3,145,000	1,377,159.38	4,522,159.38	10,360,409	-	61,755,000	03/01/25
09/01/25	-	-	-	-	-	274,909.38	-	-	1,023,625.00	-	1,298,534.38	1,298,534.38	-	5,820,694	61,755,000	09/01/25
03/01/26	-	-	-	1,790,000	2.500%	274,909.38	1,665,000	5.000%	1,023,625.00	3,455,000	1,298,534.38	4,753,534.38	6,052,069	-	58,300,000	03/01/26
09/01/26	-	-	-	-	-	254,771.88	-	-	982,000.00	-	1,236,771.88	1,236,771.88	-	5,990,306	58,300,000	09/01/26
03/01/27	-	-	-	1,330,000	2.500%	254,771.88	2,315,000	5.000%	982,000.00	3,645,000	1,236,771.88	4,881,771.88	6,118,544	-	54,655,000	03/01/27
09/01/27	-	-	-	-	-	238,146.88	-	-	924,125.00	-	1,162,271.88	1,162,271.88	-	6,044,044	54,655,000	09/01/27
03/01/28	-	-	-	1,385,000	3.000%	238,146.88	2,600,000	5.000%	924,125.00	3,985,000	1,162,271.88	5,147,271.88	6,309,544	-	50,670,000	03/01/28
09/01/28	-	-	-	-	-	217,371.88	-	-	859,125.00	-	1,076,496.88	1,076,496.88	-	6,223,769	50,670,000	09/01/28
03/01/29	-	-	-	1,430,000	3.000%	217,371.88	2,790,000	5.000%	859,125.00	4,220,000	1,076,496.88	5,296,496.88	6,372,994	-	46,450,000	03/01/29
09/01/29	-	-	-	-	-	195,921.88	-	-	789,375.00	-	985,296.88	985,296.88	-	6,281,794	46,450,000	09/01/29
03/01/30	-	-	-	1,475,000	2.500%	195,921.88	3,115,000	5.000%	789,375.00	4,590,000	985,296.88	5,575,296.88	6,560,594	-	41,860,000	03/01/30
09/01/30	-	-	-	-	-	177,484.38	-	-	711,500.00	-	888,984.38	888,984.38	-	6,464,281	41,860,000	09/01/30
03/01/31	-	-	-	1,520,000	3.000%	177,484.38	3,335,000	5.000%	711,500.00	4,855,000	888,984.38	5,743,984.38	6,632,969	-	37,005,000	03/01/31
09/01/31	-	-	-	-	-	154,684.38	-	-	628,125.00	-	782,809.38	782,809.38	-	6,526,794	37,005,000	09/01/31
03/01/32	-	-	-	1,570,000	3.000%	154,684.38	3,695,000	5.000%	628,125.00	5,265,000	782,809.38	6,047,809.38	6,830,619	-	31,740,000	03/01/32
09/01/32	-	-	-	-	-	131,134.38	-	-	535,750.00	-	666,884.38	666,884.38	-	6,714,694	31,740,000	09/01/32
03/01/33	-	-	-	1,620,000	3.000%	131,134.38	3,930,000	4.000%	535,750.00	5,550,000	666,884.38	6,216,884.38	6,883,769	-	26,190,000	03/01/33
09/01/33	-	-	-	-	-	106,834.38	-	-	457,150.00	-	563,984.38	563,984.38	-	6,780,869	26,190,000	09/01/33
03/01/34	-	-	-	1,670,000	3.000%	106,834.38	4,295,000	4.000%	457,150.00	5,965,000	563,984.38	6,528,984.38	7,092,969	-	20,225,000	03/01/34
09/01/34	-	-	-	-	-	81,784.38	-	-	371,250.00	-	453,034.38	453,034.38	-	6,982,019	20,225,000	09/01/34
03/01/35	-	-	-	1,730,000	3.000%	81,784.38	4,550,000	5.000%	371,250.00	6,280,000	453,034.38	6,733,034.38	7,186,069	-	13,945,000	03/01/35
09/01/35	-	-	-	-	-	55,834.38	-	-	257,500.00	-	313,334.38	313,334.38	-	7,046,369	13,945,000	09/01/35
03/01/36	-	-	-	1,790,000	3.000%	55,834.38	4,990,000	5.000%	257,500.00	6,780,000	313,334.38	7,093,334.38	7,406,669	-	7,165,000	03/01/36
09/01/36	-	-	-	-	-	28,984.38	-	-	132,750.00	-	161,734.38	161,734.38	-	7,255,069	7,165,000	09/01/36
03/01/37	-	-	-	1,855,000	3.125%	28,984.38	5,310,000	5.000%	132,750.00	7,165,000	161,734.38	7,326,734.38	7,488,469	-	-	03/01/37
09/01/37	-	-	-	-	-	-	-	-	-	-	-	-	-	7,326,734	-	09/01/37
03/01/38	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	03/01/38
09/01/38	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	09/01/38
03/01/39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	03/01/39
09/01/39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	09/01/39
03/01/40	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	03/01/40
09/01/40	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	09/01/40
03/01/41	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	03/01/41
09/01/41	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	09/01/41

## Capital Projects - Fund IV

Revenue: M&M Surtax and Financial Institution Tax, including associated interest, are budgeted and coded as received to Fund IV. At the end of each fiscal year, the board is notified in the final budget message of any additional funds received over the amount budgeted, and these funds are also coded to Fund IV.

No Projected Fund Transfer: Historically, the district has annually transferred funds from Fund I to Fund IV for capital project needs. The 2022 bond has given KSD the opportunity to address numerous deferred maintenance projects. The project savings to renovate the elementary schools versus building new was substantial, in addition to premium bonds and interest earned. Approximately 1.8M bond funds will remain for FY26 capital projects.

In future budget years, it will be critical to plan budget transfers from the general fund to the capital projects fund. Otherwise, the district will be reliant on regular bond measures to address outstanding facility needs.

Lease Purchase: The district utilized a lease-purchase agreement for the MOSAIC building in 2021. The district borrowed 2.735M for the building purchase and renovation. The table below shows the payment schedule through June 2030.

### EXHIBIT A TO LEASE PURCHASE AGREEMENT

#### RENTAL PAYMENT SCHEDULE

Payment No.	Rental Payment Date	Total Rental Payment	Interest Portion	Principal Portion	Remaining Principal Portion
	03/18/2021	—	—	—	\$2,735,000.00
1	09/01/2021	\$18,575.21	\$18,575.21		2,735,000.00
2	03/01/2022	20,512.50	20,512.50		2,735,000.00
3	09/01/2022	20,512.50	20,512.50		2,735,000.00
4	03/01/2023	20,512.50	20,512.50		2,735,000.00
5	09/01/2023	20,512.50	20,512.50		2,735,000.00
6	03/01/2024	395,512.50	20,512.50	\$375,000.00	2,360,000.00
7	09/01/2024	17,700.00	17,700.00		2,360,000.00
8	03/01/2025	397,700.00	17,700.00	380,000.00	1,980,000.00
9	09/01/2025	14,850.00	14,850.00		1,980,000.00
10	03/01/2026	399,850.00	14,850.00	385,000.00	1,595,000.00
11	09/01/2026	11,962.50	11,962.50		1,595,000.00
12	03/01/2027	401,962.50	11,962.50	390,000.00	1,205,000.00
13	09/01/2027	9,037.50	9,037.50		1,205,000.00
14	03/01/2028	404,037.50	9,037.50	395,000.00	810,000.00
15	09/01/2028	6,075.00	6,075.00		810,000.00
16	03/01/2029	406,075.00	6,075.00	400,000.00	410,000.00
17	09/01/2029	3,075.00	3,075.00		410,000.00
18	03/01/2030	413,075.00	3,075.00	410,000.00	0.00
<b>Totals</b>		<b>\$2,981,537.71</b>	<b>\$246,537.71</b>	<b>\$2,735,000.00</b>	

The Interest Portions set forth in the Payment Schedule are (and shall be) computed on the basis of a 360-day year, consisting of 12 months of 30 days each, at a rate of 1.50%.

The "Purchase Price", as such term is used in the Lease, shall be the Remaining Principal Portion of the Rental Payments as of the purchase date, plus the unpaid Interest Portion accrued to the purchase date, plus all other amounts due hereunder that remain unpaid on the purchase date.

## Total Budget Summary

The 2025-2026 total budget includes expenditures of \$80,177,099 and revenue of \$59,584,821. Daily operations of the District include the General Fund and Teacher Fund obligations. The total operating budget includes revenue of \$51,607,482 and expenditures of \$53,657,926 for these obligations. To meet the District's goal to recruit, attract, develop, and retain qualified staff, the decision was made to use operating reserves to fund compensation for employees. Salary movement on pay schedules includes step increases (recognizing years of service) and salary committee recommendations.

### Revenue

The total anticipated revenue for all funds is \$59,584,821. This includes \$51,607,482 Operating (General and Teachers funds combined), \$7,571,339 Debt Service, and \$406,000 Capital Projects.

- The largest portion of revenue for the KSD is generated from local sources (63%). The District's assessed valuation is anticipated to increase 12% for FY26. Operating revenue is limited to the December 2024 CPI, or 2.9%.
- The debt levy will remain constant at \$1.1902 per \$100 of assessed valuation. The collection ratio for tax revenue in FY25 was 100 percent. The FY26 budget was prepared with the anticipation of 100% collection rate.
- State revenue provides 33% of the revenue budget. The per-pupil calculation for the State Basic Formula for students in FY26 is based on an anticipated weighted average daily attendance (WADA) of 3266. The increase in state funds for FY25 includes an increase in the State Adequacy Target (SAT) from 6760 to 7145.

### Expenditures

The total anticipated expenditures for all funds are \$80,177,099. This total includes \$53,657,926 for Operating (General and Teachers funds combined), \$6,053,023 for Debt Service, and \$20,466,150 for Capital Projects.

- Increases to the operating budget include adjustments to salary schedules for eligible staff, additional employee insurance benefits, and additional costs for purchased services, supplies, and utilities.
- The District is diligently working to reduce costs.

### Transfers

The District transfers funds from the Operating Fund to the Teacher Fund every year. The transfer represents the use of local revenue for teachers' salaries and benefits. The District also

transfers local funds to capital projects to be utilized in maintaining District facilities. At this time, we do not anticipate a transfer for capital projects in FY26.

### **Operating Fund Balance**

A comparison of the anticipated operating fund balance to operating expenses for FY26 operating funds shows a net fund balance of 17%. The FY26 reserve ratio reflects a deficit spending of operating funds. The reduction in the reserve is the result of the District's focus on employee compensation, as well as rising costs of services, supplies, and utilities. The district continues to strive to increase fiscal operations efficiency.

The sections below provide greater detail regarding the 2025-26 budget. We are pleased to present a budget that bases decisions on the priorities outlined in the strategic plan. We appreciate the contributions of every stakeholder during the development of this document. Our administration is committed to transparency regarding district finances, and we prudently allocate the funds entrusted to us. This document is presented to you by the Finance Department with a desire to provide transparent information about the 2025-26 budget.

## Fund 5 Budget Message

On July 1, 2024, the Kearney School District transitioned from a fully insured to a partially self-funded employee healthcare benefit plan. Fund 5 is a restricted fund, budgeted outside of General, Teachers, Debt Service, and Capital Project funds. The data presented below in the 2024-2025 plan year is based on current expenditures and revenues through May 31. The 2025-2026 budget data is based conservatively on projections from medical and prescription (Rx) expenditure trends and known fixed costs for the upcoming plan year.

During the 2024-25 plan year, the district has paid \$3,754,163 in medical and prescription claims to date. Four plan members accounted for 42% of these total claims, or \$1,559,477 of expense.

Stop-loss insurance premiums increased approximately 12% for the upcoming year. This is

Revenues/Expenditures	2024-2025	2025-2026
<b>Revenues</b>	Actual	Budget
School District and Employee Contributions	\$3,163,622.00	\$4,044,792.00
Other Fund Transfer	-\$58,397.00	\$100,000.00
Reimbursements (SL)	\$1,059,477.00	\$500,000.00
Rebates (RX)	\$100,000.00	\$100,000.00
<b>Total Revenues</b>	<b>\$4,164,702.00</b>	<b>\$4,744,792.00</b>
Beginning Balance	\$689,334.00	\$0.00
<b>Grand Total</b>	<b>\$4,854,036.00</b>	<b>\$4,744,792.00</b>
	2024-2025	2025-2026
<b>Expenditures</b>	Actual	Budget
Insurance Premiums	\$575,278.00	\$790,364.00
HSA	\$83,040.00	\$129,000.00
Administration	\$299,274.00	\$496,790.00
Medical Claims	\$2,882,461.00	\$2,415,483.00
RX Claims	\$871,702.00	\$805,161.00
<b>Total Expenses</b>	<b>\$4,711,755.00</b>	<b>\$4,636,798.00</b>
<b>Net Difference</b>	<b>\$142,281.00</b>	<b>\$107,994.00</b>

primarily because during our initial year, the district was only required to purchase premiums for nine months and will need to cover a full plan year of twelve months during the 25-26 plan year.

Due to high-cost claimant trends and an increase in insurance premiums, the district chose to increase plan rates and the board contribution to generate the revenue required to offset these additional costs.

The additional \$330,000 of board-paid contributions, plus the increase in plan rates, are projected to produce approximately \$4,044,792 in revenue for the plan.

An additional Other Fund Transfer line item for \$100,000 was added to cover any unexpected expenses. This sum will be transferred back at the end of the fiscal year, as was done with the \$58,397 this year.

Stop-loss reimbursements (\$500,000) and Rx rebates (\$100,000) have been conservatively budgeted, based on known prescription use and the enrollment of high-cost claimants in the plan. This budget also depicts a beginning balance of \$0. What remains in

the 24-25 net difference (\$142,281) will be the beginning balance for the 25-26 plan year. The budget's total revenue for the 2025-2026 school year will be approximately \$4,744,744.

Expenditures for the plan year total \$4,636,798. Plan expenditures include:

- Stop-loss insurance premiums - \$790,364
- District HSA contributions - \$129,000
- Administrative costs - \$496,790
- Estimated claims expenditures - \$2,415,483 medical, \$805,161 Rx

The increase in HSA contributions is due to over 50 members migrating to this plan option. Additionally, all administrative costs have been included this year, as the district paid some of these expenses before the 2024-2025 plan year began. The remaining net difference for the 25-26 plan year will depend on the actual medical and Rx claims that are paid. For this budget, these estimates have been made conservatively high.

Moving forward, the healthcare plan's objectives will continue to provide the highest quality care for plan members, while implementing cost containment solutions to reduce medical and prescription expenditures, and decreasing the volatility of district and employee expenditures. Although some fixed costs have increased, the additional plan revenue and cost containment strategies should help mitigate the need for increased funding in the future.

## Final Word

FY26 is a reassessment year, which is projected to increase local revenue. The state legislature has allocated a foundation formula increase, fully funded transportation, and maintained the Career Ladder program. In a typical year, these are positive and yield increased revenue for school districts.

However, FY26 presents several unknowns as there is uncertainty over local, state, and federal funding. Locally, senior citizen property tax relief (SB190) will restrict future revenue growth. While the state legislature has appropriated increases in funding, it is unknown whether funding will be withheld. Finally, the federal government has already reduced its revenue projections for the upcoming fiscal year.

District administration continues to be cautious regarding new programs and additional staff. There is a local expectation for rigorous academic programs, coupled with meaningful student experiences. It is also crucial that KSD attract and retain top talent to continue its commitment to excellence. The budgetary challenge for the future will be to expand programming, while simultaneously staying competitive with compensation and addressing ongoing capital needs. Accomplishing these tasks will require vigilant attention to the ever-changing budgetary landscape.

Should you have any questions about this report or need additional financial information, please contact Kearney School District, 425 W Washington St., Kearney, MO 64060, or by phone at 816-628-4116.

Ginger Elsea, MBA  
Business Operations Manager

Emily Miller, Ed.D.  
Superintendent of Schools

## MISSOURI FINANCIAL ACCOUNTING CODE STRUCTURE

The Missouri Financial Accounting Manual, which includes comprehensive descriptions, is available at

[http://www.dese.mo.gov/divadm/finance/acct\\_manual/CompleteAccountingManual.html](http://www.dese.mo.gov/divadm/finance/acct_manual/CompleteAccountingManual.html).

The overall account code structure is designed to standardize account coding across all Local Education Agencies (LEAs). It creates a common language for use in controlling, recording, accumulating, and reporting the activities of the school districts.

This accounting code structure is designed to satisfy many uses by segmenting the code into several dimensions. Each dimension has a set of descriptors that permits the retrieval of information in whole or in part to answer commonly asked questions. In addition, revenues and expenditures can be aggregated using one or more dimensions of the account code.

The code ranges of the basic system are illustrated below:

FUND	FUNCTION	OBJECT	OPERATIONAL UNIT	PROJECT
XXX	XXXX	XXXX	XXXX	XXXXX

**Fund Code:** The Fund Code consists of three digits and indicates the type of fund. The District has four funds.

- 001 General (Incidental) Fund
- 002 Teachers Fund
- 003 Debt Service Fund
- 004 Capital Projects Fund

**Function Code:** The Function Code describes the action, purpose, or program for which activities are performed. For example, function code 1111, Elementary, includes learning experiences that are concerned with knowledge, skills, appreciation, attitudes, and behavioral characteristics considered to be needed by all pupils in terms of their awareness of the world relating to work and life within our culture that should be achieved during the elementary school years.

**Object Code:** The Object Code consists of three parts: the account classification, the object code, and the sub-object code. The account classification code (first digit) identifies the General Ledger section, which includes assets, liabilities, fund balance, and budgetary accounts. All revenue objects are classified as “5’s.” All expenditure objects are classified as “6’s.” The revenue object code (second digit) identifies the source of revenue, such as local, county, state, or federal monies. The expenditure object code (second digit) identifies the service or commodity obtained, such as salaries, benefits, purchased services, or supplies. The sub-object code (third and fourth digit) further identifies certain expenditures or revenues.

Operational Unit Code: The Operational Unit code refers to individual campuses within the district and individual components within the administration, school service, maintenance, and operation divisions.

Project Code (Source of Funds Code): The Project Code is used to identify a subset of related account codes for a specific grant, as is commonly the case with various federal funds such as Title 1. It may also be used to segregate specific areas at the operational unit level.

## **FUND EXPLANATIONS**

General Fund: The fund (the only legally required budget) is the group of accounts reflecting daily district activities. This fund accounts for expenditures for non-certified employees, pupil transportation costs, operation of plant, fringe benefits, student activities, community services, food service program, and any expenditure not required or permitted to be accounted for in other funds.

Special Revenue (Teachers) Fund: This is a special revenue fund that accounts for revenues derived from specific taxes or other designated revenue sources. The Teachers' Fund is a special revenue fund that accounts for expenditures for certified employees involved in instruction and administration and includes revenues restricted by the state and local tax levy allocations for the payment of salaries and benefits for teachers and tuition payments to other districts.

Debt Service Fund: The district's General Obligations are accounted for through the Debt Service Fund. The Debt Service Fund accounts for the accumulation of resources for and the payment of, principal, interest, and fiscal charges on general long-term debt.

Capital Projects Building Fund: This fund accounts for all spending regarding bond issues and other capital related needs. This fund accounts for the proceeds of long-term debt, taxes, and other revenues designated for acquisition or construction of major capital assets.

DESCRIPTION	ACTUAL		ACTUAL		FORECAST		BUDGET	
	2022-2023		2023-2024		2024-2025		2025-2026	
TOTAL ASSESSED VALUE DECEMBER 31	490,191,369	7%	549,023,109	12%	556,894,971	1%	624,700,445	12%
LEVY GENERAL FUND	3.5976		3.4290		3.4324		3.2604	
LEVY DEBT SERVICE FUND	1.1902		1.1902		1.1902		1.1902	
TOTAL LEVY ALL FUNDS	4.7878		4.6192		4.6226		4.4506	
GENERAL FUND BEGINNING BALANCE	11,138,960.93		11,369,853.17		12,045,165.73		11,189,584.32	
GENERAL FUND REVENUE	26,066,862.81		27,650,365.23		27,862,923.03		28,619,752.77	
TRANSFERS	(5,542,849.46)		(6,188,071.19)		(6,564,634.38)		(5,767,388.79)	
GENERAL FUND EXPENSES	20,293,121.11		20,786,981.48		22,153,870.06		24,902,807.76	
GENERAL FUND ENDING BALANCE	11,369,853.17		12,045,165.73		11,189,584.32		9,139,140.54	
TEACHERS FUND BEGINNING BALANCE	-		-		-		-	
TEACHERS FUND REVENUE	20,265,627.17		21,351,060.88		21,371,767.20		22,987,729.36	
TRANSFERS	5,542,849.46		6,188,071.19		6,564,634.38		5,767,388.79	
TEACHERS FUND EXPENSES	25,808,476.63		27,539,132.07		27,936,401.58		28,755,118.15	
TEACHERS FUND ENDING BALANCE	-		-		-		(0.00)	
DEBT SERVICE FUND BEGINNING BALANCE	4,345,514.19		5,478,743.48		9,820,299.06		6,625,331.71	
DEBT SERVICE FUND REVENUE	6,254,906.89		7,139,472.81		7,166,925.41		7,571,339.05	
DEBT SERVICE FUND EXPENSES	5,121,677.60		2,797,917.23		10,361,892.76		6,053,022.76	
DEBT SERVICE FUND ENDING BALANCE	5,478,743.48		9,820,299.06		6,625,331.71		8,143,648.00	
CAPITAL PROJECTS FUND BEGINNING BALANCE	3,144,980.76		2,667,357.68		1,605,119.50		1,208,880.53	
CAPITAL PROJECTS BOND BEGINNING BALANCE	880,000.00		46,155,505.54		40,587,142.41		21,807,656.55	
CAPITAL PROJECTS BOND REVENUE	47,792,215.42		2,398,167.05		1,824,242.14		200,000.00	
CAPITAL PROJECTS FUND REVENUE	747,365.33		535,883.67		203,581.03		206,000.00	
TRANSFERS	-		-		-		-	
CAPITAL PROJECTS FUND EXPENSES	1,224,988.41		1,598,121.85		599,820.00		565,700.00	
CAPITAL PROJECTS BOND EXPENSES	2,516,709.88		7,966,530.18		20,603,728.00		19,900,450.63	
CAPITAL PROJECTS FUND ENDING BALANCE	48,822,863.22		42,192,261.91		23,016,537.08		2,956,386.45	
UNRESTRICTED ENDING FUND BALANCE	24.66%		24.92%		22.34%		17.03%	
TOTAL OF ALL FUNDS	65,671,459.87		64,057,726.70		40,831,453.11		20,239,174.99	
REVENUE								
LOCAL	37,305,175.53	37%	38,148,650.99	65%	37,792,133.02	65%	37,544,737.14	63%
COUNTY	957,950.45	1%	1,058,784.11	2%	1,048,535.83	2%	1,075,901.24	2%
STATE	16,694,805.94	17%	17,858,288.83	30%	18,039,455.98	31%	19,616,097.53	33%
FEDERAL	2,148,006.40	2%	1,988,473.00	3%	1,536,851.98	3%	1,348,085.27	2%
OTHER	44,021,039.30	44%	20,752.71	0%	12,462.00	0%	-	0%
TOTAL REVENUE	101,126,977.62		59,074,949.64		58,429,438.81		59,584,821.17	
EXPENDITURES								
CERTIFICATED SALARIES	19,892,535.30	9%	21,307,325.61	7%	21,534,430.34	1%	22,453,449.74	4%
NON CERTIFICATED SALARIES	5,790,028.50	9%	6,373,886.21	10%	6,894,734.02	8%	7,365,100.28	7%
HEALTH INSURANCE	2,476,794.02	17%	2,795,091.16	13%	2,738,122.95	-2%	2,676,991.84	-2%
OTHER BENEFITS	4,355,855.39	12%	4,656,579.96	7%	4,829,559.87	4%	5,105,171.94	6%
PURCHASED SERVICES	7,757,083.57	18%	7,043,854.33	-9%	8,064,406.55	14%	9,433,700.21	17%
SUPPLIES	2,197,452.76	9%	2,644,106.22	20%	2,381,020.11	-10%	2,705,133.84	14%
UTILITIES	1,226,165.29	11%	1,097,553.99	-10%	1,093,845.02	0%	1,217,100.00	11%
STUDENT ACTIVITY	2,405,682.91	14%	2,407,716.07	0%	2,554,152.78	6%	2,701,278.06	6%
CAPITAL OUTLAY	3,741,698.29	625%	9,564,652.03	156%	21,203,548.00	122%	20,466,150.63	-3%
PRINCIPAL/INTEREST/OTHER	5,121,677.60	-15%	2,797,917.23	-45%	10,361,892.76	270%	6,053,022.76	-42%
TOTAL EXPENDITURE	54,964,973.63		60,688,682.81		81,655,712.40		80,177,099.30	
STUDENT ACTIVITY ACCOUNT BALANCE	630,688		697,675		436,700		436,700	

KEARNEY SCHOOL DISTRICT  
425 W WASHINGTON STREET  
KEARNEY, MO 64060  
COMPARISON OF REVENUE BY OBJECT

Account Code	Account Description	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Forecast	FY 2026 Budget
<b>G R A N D T O T A L</b>		49,268,791	101,126,978	59,074,950	58,429,439	59,584,821
OBJECT 5111 TOTAL	CURRENT TAXES	21,022,718	22,506,261	24,475,660	24,624,924	26,127,234
OBJECT 5112 TOTAL	DELINQUENT TAXES	718,783	1,005,308	941,754	1,118,103	1,375,118
OBJECT 5113 TOTAL	SCHOOL DISTRICT TRUST FUND PROP C	4,107,062	4,350,634	4,789,583	4,917,210	4,873,157
OBJECT 5114 TOTAL	TAXES (INTANGIBLE)	2,340	685	11,565	23,889	6,000
OBJECT 5115 TOTAL	M & M SURTAX	245,877	257,983	265,208	273,598	200,000
OBJECT 5116 TOTAL	IN LIEU OF TAX	18,830	18,830	18,830	18,830	18,830
OBJECT 5141 TOTAL	EARNINGS/TEMP DEPOSITS	137,088	1,852,763	3,703,389	2,810,086	795,500
OBJECT 5143 TOTAL	PREMIUM ON BONDS SOLD	880,000	3,334,160	0	0	0
OBJECT 5151 TOTAL	SALES TO PUPILS	4,324	623,556	640,895	693,162	794,077
OBJECT 5161 TOTAL	SALES TO ADULTS	3,701	6,671	14,524	15,659	12,355
OBJECT 5165 TOTAL	FOOD SERVICE - NON PROGRAM	187,093	316,647	324,621	310,439	352,065
OBJECT 5171 TOTAL	ADMISSIONS - STUDENT ACTIVITIES	40,268	46,308	49,843	43,434	45,000
OBJECT 5173 TOTAL	STUDENT ACTIVITIES	986,947	1,039,349	1,085,545	1,066,880	1,100,000
OBJECT 5179 TOTAL	OTHER PUPIL ACTIVITY	0	0	0	0	0
OBJECT 5181 TOTAL	COMMUNITY SERVICES	634,025	729,364	808,479	896,102	975,364
OBJECT 5191 TOTAL	RENTALS	69,524	71,548	74,173	75,505	76,638
OBJECT 5192 TOTAL	GIFTS	110,507	113,151	103,450	100,555	1,400
OBJECT 5195 TOTAL	PRIOR PERIOD ADJUSTMENT	4,695	953	24,219	27,375	0
OBJECT 5198 TOTAL	MISC. LOCAL REVENUE	290,784	1,031,004	816,914	776,382	792,000
OBJECT 5211 TOTAL	FINES, FORFEIT, ETC.	73,592	79,186	47,319	42,187	70,000
OBJECT 5221 TOTAL	ST. ASSESSED UTILITIES	824,469	877,986	1,009,503	1,005,201	1,005,201
OBJECT 5231 TOTAL	FEDERAL PROPERTIES	939	778	1,963	1,148	700
OBJECT 5311 TOTAL	BASIC FORMULA	12,136,275	12,162,107	12,102,593	11,870,736	13,595,057
OBJECT 5312 TOTAL	TRANSPORTATION-STATE	505,148	1,494,401	1,631,552	1,739,209	1,739,640
OBJECT 5314 TOTAL	EARLY CHILD SPECIAL ED	683,763	959,091	1,275,647	1,488,221	1,593,547
OBJECT 5317 TOTAL	CAREER LADDER		224,700	475,200	188,400	200,400
OBJECT 5319 TOTAL	Classroom Trust	1,455,019	1,439,951	1,534,424	1,965,568	1,836,265
OBJECT 5324 TOTAL	EARLY CHILDHOOD/P.A.T.	118,636	115,235	107,154	118,200	118,200
OBJECT 5332 TOTAL	CAREER EDUCATION	26,500	30,068	29,986	26,560	23,989
OBJECT 5333 TOTAL	FOOD SERVICE	17,630	6,994	8,164	8,883	9,000
OBJECT 5342 TOTAL	EVIDENCE BASED READING			30,995	0	0
OBJECT 5381 TOTAL	HIGH NEED FUND -SPECIAL ED	352,660	261,342	422,058	562,579	500,000
OBJECT 5384 TOTAL	SCHOOL SAFETY GRANT			199,988	0	0
OBJECT 5397 TOTAL	OTHER STATE REVENUE	0	917	40,529	71,099	0
OBJECT 5412 TOTAL	MEDICAID	28,160	36,033	42,626	46,891	30,000
OBJECT 5422 TOTAL	ARP ESSER III	375,776	105,504	280,004	36,337	0
OBJECT 5424 TOTAL	TEACHERS RETENTION GRANT	14,466	0	0	0	0
OBJECT 5423 TOTAL	CRSSA ESSER II	78,831	54,875	10,516	0	0
OBJECT 5424 TOTAL	CARES ESSER FUND	0	0	0	0	0
OBJECT 5425 TOTAL	CARES GEERS	64,413	0	0	0	0
OBJECT 5426 TOTAL	GEER II GRANT REIMBURSE PARENTS		1,383	5,069	0	0
OBJECT 5427 TOTAL	CAREER EDUCATION FEDERAL	0	0	0	0	0
OBJECT 5428 TOTAL	CARES	0	0	0	0	0
OBJECT 5437 TOTAL	IDEA Grants	8,430	4,812	28,108	41,906	20,000
OBJECT 5439 TOTAL	ARP IDEA ECSE 619		147,759	2,415	0	0
OBJECT 5441 TOTAL	IDEA ENTITLEMENT FUNDS PART B IDEA	560,501	570,910	621,548	633,158	612,721
OBJECT 5442 TOTAL	EARLY CHILD SPECIAL ED.	82,236	108,342	106,449	76,926	90,231
OBJECT 5443 TOTAL	ARP IDEA ECSE 619		10,522	0	0	0
OBJECT 5444 TOTAL	FOOD SVC EQUIPMENT GRANT		2,268	1,344	0	0
OBJECT 5445 TOTAL	SCHOOL LUNCH PROGRAM	1,398,866	727,361	490,316	366,354	414,440
OBJECT 5446 TOTAL	SCHOOL BREAKFAST PROGRAM	289,446	114,750	83,780	72,268	78,830
OBJECT 5451 TOTAL	TITLE I	183,553	179,553	206,607	148,414	91,863
OBJECT 5461 TOTAL	TITLE IV.A STUDENT SUPPORT	9,923	15,599	17,610	13,548	10,000
OBJECT 5465 TOTAL	TITLE II A	70,062	57,971	71,786	51,016	0
OBJECT 5467 TOTAL	ARP HCY TRANSPORTATION				4,807	0
OBJECT 5473 TOTAL	CARES LUNCH PROGRAM	0	0	0	0	0
OBJECT 5474 TOTAL	CARES BREAKFAST PROGRAM	0	0	0	0	0
OBJECT 5497 TOTAL	OTHER FEDERAL FUNDING	9,965	10,364	20,294	45,227	0
OBJECT 5611 TOTAL	SALE OF BONDS	0	44,000,000	0	0	0
OBJECT 5631 TOTAL	NET INSURANCE RECOVERY	0	0	0	0	0
OBJECT 5651 TOTAL	SALE OF OTHER PROPERTY	422,344	2,351	9,890	12,462	0
OBJECT 5811 TOTAL	TUITION FROM OTHER LEAS	12,621	18,688	10,863	0	0

KEARNEY SCHOOL DISTRICT  
425 W WASHINGTON STREET  
KEARNEY, MO 64060  
COMPARISON OF EXPENDITURES BY FUNCTION

Account Code	Account Description	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Forecast	FY 2026 Budget
<b>GRAND TOTAL</b>		47,866,512	54,964,974	60,688,683	81,655,713	80,177,099
FUNCTION 1111 TOTAL	Elementary	6,695,546	7,400,278	7,803,595	7,763,215	7,888,075
FUNCTION 1131 TOTAL	Middle/Junior High	5,148,748	5,429,916	5,550,825	5,493,052	5,865,424
FUNCTION 1151 TOTAL	High School	3,130,031	3,413,846	3,582,471	3,588,336	4,274,753
FUNCTION 1191 TOTAL	Summer School	317,793	342,565	280,432	313,634	323,955
FUNCTION 1193 TOTAL	ALTERNATIVE PROGRAM	210,365	336,464	308,094	360,725	366,585
FUNCTION 1211 TOTAL	Gifted and Talented	119,827	128,216	165,575	126,295	94,936
FUNCTION 1224 TOTAL	Special Education/Related Services	3,049,468	3,254,225	3,595,376	3,869,861	3,644,286
FUNCTION 1224 TOTAL	Proportionate Share Svcs	5,426	5,592	3,808	9,887	10,415
FUNCTION 1251 TOTAL	Supplemental Instruction	500,421	695,421	653,943	749,313	741,247
FUNCTION 1281 TOTAL	Early Childhood Special Education	590,719	789,328	762,666	633,382	641,552
FUNCTION 1311 TOTAL	Agricultural Education	149,156	227,277	160,253	120,351	129,903
FUNCTION 1321 TOTAL	Business Education	239,683	255,238	262,547	280,307	282,533
FUNCTION 1331 TOTAL	Family & Consumer Sciences Ed	173,365	194,032	204,350	151,086	212,181
FUNCTION 1341 TOTAL	Health Sciences Education	106,426	147,911	152,134	159,200	159,642
FUNCTION 1371 TOTAL	Project Lead The Way	246,748	250,278	260,929	275,585	276,368
FUNCTION 1391 TOTAL	Other Career Education	111,729	114,322	129,914	146,591	104,788
FUNCTION 1411 TOTAL	Student Activities	896,094	1,143,538	1,020,565	1,281,086	1,072,766
FUNCTION 1421 TOTAL	SCHOOL SPONSORED ATHLETICS	1,108,872	1,160,595	1,287,889	1,391,806	1,469,446
FUNCTION 1491 TOTAL	OTHER STUDENT ACTIVITIES	108,757	98,353	99,262	128,614	159,108
FUNCTION 1911 TOTAL	Tuition to Others Districts in MO	118,640	72,770	56,562	61,181	58,500
FUNCTION 1921 TOTAL	Area Career Center Fees	113,060	64,644	60,170	60,076	149,000
FUNCTION 1931 TOTAL	Tuition, Disabled Pgm in MO	6,379	21,946	23,391	0	23,000
FUNCTION 1933 TOTAL	Tuition-SPED Sen-Private Agencies	162,690	189,697	291,137	336,840	458,000
FUNCTION 1941 TOTAL	CONTRACTED EDUCATIONAL SERVICES	10,890	22,489	0	300	300
FUNCTION 2113 TOTAL	Social Work Services	712,810	1,048,491	1,050,720	984,866	998,408
FUNCTION 2121 TOTAL	Guidance Services	938,214	1,056,695	1,071,081	1,053,595	1,041,669
FUNCTION 2125 TOTAL	Record Maintenance Services	11,095	11,370	12,220	12,500	13,676
FUNCTION 2134 TOTAL	Nursing Services	438,879	508,568	582,126	577,662	641,626
FUNCTION 2152 TOTAL	Speech Pathology and Audiology Svcs	414,674	410,783	586,277	676,480	756,133
FUNCTION 2162 TOTAL	Occupational Therapy Related Svcs	197,257	231,672	269,696	272,582	300,687
FUNCTION 2172 TOTAL	Physical Therapy Related Svcs	65,219	125,225	109,134	122,143	129,911
FUNCTION 2182 TOTAL	VISUALLY IMPAIRED VISION SERVICES	23,738	25,368	24,865	37,950	37,500
FUNCTION 2191 TOTAL	Other Support Svcs Student	110,717	148,079	132,830	145,768	133,999
FUNCTION 2212 TOTAL	INSTRUCTION AND CURRICULUM DEV SVCS	0	0	0	0	400
FUNCTION 2213 TOTAL	Instructional Staff Trng	15,636	37,886	20,826	21,142	74,416
FUNCTION 2214 TOTAL	Professional Development	99,021	144,010	123,025	77,056	147,431
FUNCTION 2219 TOTAL	Other Improvement of Instruction	80,830	78,057	83,924	68,585	10,000
FUNCTION 2221 TOTAL	School Library Services	563,628	601,752	640,917	743,804	765,645
FUNCTION 2291 TOTAL	Otr Support Services Instructional Staff	31,529	0	0	0	0
FUNCTION 2311 TOTAL	Board of Education Svcs	451,336	410,380	650,308	824,551	967,837
FUNCTION 2321 TOTAL	Office Of Superintendent Svcs	1,353,892	1,461,823	1,235,853	1,401,067	1,667,481
FUNCTION 2322 TOTAL	COMMUNITY RELATIONS SERVICES	125,614	153,875	161,709	183,952	275,155
FUNCTION 2329 TOTAL	OTHER EXECUTIVE ADMINISTRATIVE SVCS	403,290	446,648	459,440	540,060	608,675
FUNCTION 2331 TOTAL	Administrative Technology Services	609,321	798,498	846,847	912,044	1,029,706
FUNCTION 2411 TOTAL	Office of the Principal Services	2,134,002	2,285,137	2,381,164	2,447,963	2,600,937
FUNCTION 2491 TOTAL	OTHER SUPPORT SERVICES SCHOOL ADMIN	14,940	17,702	14,800	20,203	33,747
FUNCTION 2521 TOTAL	Fiscal Services	293,517	358,147	374,320	420,521	425,888
FUNCTION 2529 TOTAL	Other Fiscal Services	932	1,487	2,167	2,715	2,600
FUNCTION 2541 TOTAL	SERVICE AREA DIRECTION CUSTODIAL	1,289,430	1,362,506	1,604,225	1,806,068	2,059,101
FUNCTION 2542 TOTAL	Care/Upkeep Bldg Services	2,182,091	2,118,830	2,100,332	2,264,338	2,715,009
FUNCTION 2543 TOTAL	Grounds Services		349,628	349,047	425,748	500,580
FUNCTION 2544 TOTAL	Care/Upkeep Equip Services	7,624	19,653	14,197	26,641	20,000
FUNCTION 2545 TOTAL	Vehicle Servicing & Maint Services	66,384	80,442	69,678	68,849	109,900
FUNCTION 2546 TOTAL	Security Services	83,262	110,789	310,524	115,102	201,296
FUNCTION 2551 TOTAL	Contracted Pupil Trans Svcs	1,867,302	2,061,455	2,163,250	2,114,264	2,351,173
FUNCTION 2553 TOTAL	Students w/Disabilities Transp	366,741	575,572	695,862	654,886	750,000
FUNCTION 2558 TOTAL	Non Allowable Transportation Exp	108,695	36,329	76,977	104,731	110,000
FUNCTION 2559 TOTAL	ECSE Transportation Svcs	252,599	363,667	509,953	530,644	535,000
FUNCTION 2562 TOTAL	Food Prep and Dispensing Svcs	1,805,461	1,634,879	1,708,812	1,749,029	1,806,309
FUNCTION 2573 TOTAL	Warehousing & Distribution Svcs			3,367	4,053	4,392
FUNCTION 2645 TOTAL	Health Services			5,505	0	0
FUNCTION 2651 TOTAL	Statistical Services			94,704	106,524	110,350
FUNCTION 2611 TOTAL	Central Offices Svcs	0	0	0	0	0
FUNCTION 2661 TOTAL	Data Processing Svcs	0	0	0	0	0
FUNCTION 3111 TOTAL	Community Svcs Puppy Pound	360,740	546,494	585,379	521,187	584,605
FUNCTION 3511 TOTAL	Early Childhood PAT	105,217	190,539	242,570	212,635	240,605
FUNCTION 3512 TOTAL	Early Childhood Instruction	124,668	208,700	198,445	188,838	167,381
FUNCTION 3611 TOTAL	Homeless & Deadv Stud Activities	66	1,500	1,500	0	0
FUNCTION 3711 TOTAL	NON PUBLIC SCHOOL STUDENTS SERVICES	0	0	0	0	1,711
FUNCTION 3811 TOTAL	Custody and Care of Children SACC	409,904	452,463	474,863	514,392	539,943
FUNCTION 3911 TOTAL	Other Community Services	2,719	9,981	16,732	10,832	381
FUNCTION 4051 TOTAL	Bldg Acquisitions/Cons/Improv Svcs	38,208	2,667,487	7,705,558	19,978,762	18,988,778
FUNCTION 4057 TOTAL	STADIUM IMPROVEMENTS	0	0	0	0	0
FUNCTION 4091 TOTAL	Other Facilities Svcs	193,579	406,817	937,045	629,966	843,073
FUNCTION 5111 TOTAL	Principal - Bonded Indebtedness	5,025,000	2,975,000	0	7,585,000	3,455,000
FUNCTION 5121 TOTAL	Principal - Short Term Loans	101,473	106,091	429,843	380,000	385,000
FUNCTION 5211 TOTAL	Interest - Bonded Indebtedness	1,012,603	2,144,291	2,796,499	2,775,409	2,597,069
FUNCTION 5221 TOTAL	Interest - Short Term Loans	49,767	47,087	42,259	35,400	29,700
FUNCTION 5311 TOTAL	Fees - Bonded Indebtedness	2,120	374,177	1,418	1,484	954

KEARNEY SCHOOL DISTRICT  
425 W WASHINGTON STREET  
KEARNEY, MO 64060  
THREE YEAR COMPARISON OF REVENUE ALL FUNDS

OBJECT	DESCRIPTION	FISCAL YEAR 2023-2024 ACTUAL					FISCAL YEAR 2024-2025 FORECAST					FISCAL YEAR 2025-2026 BUDGET				
		GENERAL	TEACHER	DEBT	CAPITAL	TOTAL	GENERAL	TEACHER	DEBT	CAPITAL	TOTAL	GENERAL	TEACHER	DEBT	CAPITAL	TOTAL
5111	CURRENT TAXES	18,169,172	-	6,306,488	-	24,475,660	18,284,643	-	6,340,281	-	24,624,924	19,159,293	-	6,967,941	-	26,127,234
5112	DELINQUENT TAXES	704,017	-	237,737	-	941,754	830,220	-	287,883	-	1,118,103	1,008,384	-	366,734	-	1,375,118
5113	SCHOOL DISTRICT TRUST FUND PROP C	-	4,789,583	-	-	4,789,583	-	4,917,210	-	4,917,210	-	4,873,157	-	-	4,873,157	
5114	TAXES (INTANGIBLE)	5,565	-	-	6,000	11,565	-	-	23,889	23,889	-	-	-	-	6,000	
5115	M & M SURTAX	-	-	-	265,208	265,208	-	-	273,598	273,598	-	-	-	200,000	200,000	
5116	IN LIEU OF TAX	14,532	-	4,298	-	18,830	14,532	-	4,298	-	18,830	14,532	-	4,298	-	
5141	EARNINGS/TEMP DEPOSITS	868,200	989	365,926	2,468,274	3,703,389	770,190	1,374	317,951	1,720,571	2,810,086	575,000	500	20,000	200,000	
5143	PREMIUM ON BONDS SOLD	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5151	SALES TO PUPILS	640,895	-	-	-	640,895	693,162	-	-	-	693,162	794,077	-	-	794,077	
5161	SALES TO ADULTS	14,524	-	-	-	14,524	15,659	-	-	-	15,659	12,355	-	-	12,355	
5165	FOOD SERVICE - NON PROGRAM	324,621	-	-	-	324,621	310,439	-	-	-	310,439	352,065	-	-	352,065	
5171	ADMISSIONS - STUDENT ACTIVITIES	49,843	-	-	-	49,843	43,434	-	-	-	43,434	45,000	-	-	45,000	
5173	STUDENT ACTIVITIES	1,085,545	-	-	-	1,085,545	1,066,880	-	-	-	1,066,880	1,100,000	-	-	1,100,000	
5179	OTHER PUPIL ACTIVITY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5181	COMMUNITY SERVICES	808,479	-	-	-	808,479	896,102	-	-	-	896,102	975,364	-	-	975,364	
5191	RENTALS	74,173	-	-	-	74,173	75,505	-	-	-	75,505	76,638	-	-	76,638	
5192	GIFTS	103,450	-	-	-	103,450	100,555	-	-	-	100,555	1,400	-	-	1,400	
5195	PRIOR PERIOD ADJUSTMENT	24,219	-	-	-	24,219	23,325	-	4,050	-	27,375	-	-	-	-	
5198	MISC. LOCAL REVENUE	816,914	-	-	-	816,914	776,382	-	-	-	776,382	792,000	-	-	792,000	
5211	FINES, FORFEIT, ETC.	-	47,319	-	-	47,319	-	42,187	-	-	42,187	-	70,000	-	70,000	
5221	ST. ASSESSED UTILITIES	784,967	-	224,536	-	1,009,503	793,035	-	212,167	-	1,005,201	793,035	-	212,167	1,005,201	
5231	FEDERAL PROPERTIES	1,475	-	488	-	1,963	852	-	296	-	1,148	500	-	200	700	
5311	BASIC FORMULA	-	12,102,593	-	-	12,102,593	-	11,870,736	-	-	11,870,736	-	13,595,057	-	13,595,057	
5312	TRANSPORTATION-STATE	1,631,552	-	-	-	1,631,552	1,739,209	-	-	-	1,739,209	1,739,640	-	-	1,739,640	
5314	EARLY CHILD SPECIAL ED	-	1,275,647	-	-	1,275,647	-	1,488,221	-	-	1,488,221	-	1,593,547	-	1,593,547	
5317	CAREER LADDER	-	475,200	-	-	475,200	-	188,400	-	-	188,400	-	200,400	-	200,400	
5319	Classroom Trust	-	1,534,424	-	-	1,534,424	-	1,965,568	-	-	1,965,568	-	1,836,265	-	1,836,265	
5324	EARLY CHILDHOOD/P.A.T.	78,369	28,784	-	-	107,154	118,200	-	-	-	118,200	118,200	-	-	118,200	
5332	CAREER EDUCATION	1,998	27,988	-	-	29,986	-	26,560	-	-	26,560	-	23,989	-	23,989	
5333	FOOD SERVICE	8,164	-	-	-	8,164	8,883	-	-	-	8,883	9,000	-	-	9,000	
5342	EVIDENCE BASED READING	30,995	-	-	-	30,995	-	-	-	-	-	-	-	-	-	
5381	HIGH NEED FUND -SPECIAL ED	422,058	-	-	-	422,058	562,579	-	-	-	562,579	500,000	-	-	500,000	
5384	SCHOOL SAFETY GRANT	6,762	-	-	193,226	199,988	-	-	-	-	-	-	-	-	-	
5397	OTHER STATE REVENUE	35,429	5,100	-	-	40,529	70,819	280	-	-	71,099	-	-	-	-	
5412	MEDICAID	42,626	-	-	-	42,626	46,891	-	-	-	46,891	30,000	-	-	30,000	
5422	ARP ESSER III	177,179	102,825	-	-	280,004	29,356	6,981	-	-	36,337	-	-	-	-	
5423	CRSSA ESSER II	5,502	5,015	-	-	10,516	-	-	-	-	-	-	-	-	-	
5424	Teachers retention grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5424	CARES ESSER FUND	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5425	CARES TRANSPORTATION SUPPLEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5426	GEER II GRANT REIMBURSE PARENTS	5,069	-	-	-	5,069	-	-	-	-	-	-	-	-	-	
5428	CARES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5437	IDEA Grants	28,108	-	-	-	28,108	41,906	-	-	-	41,906	20,000	-	-	20,000	
5439	ARP IDEA ECSE 619	2,381	34	-	-	2,415	-	-	-	-	-	-	-	-	-	
5441	IDEA ENTITLEMENT FUNDS PART B IDEA	-	621,548	-	-	621,548	3,820	629,338	-	-	633,158	-	612,721	-	612,721	
5442	EARLY CHILD SPECIAL ED.	-	106,449	-	-	106,449	-	76,926	-	-	76,926	-	90,231	-	90,231	
5443	ARP IDEA ECSE 619	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5444	FOOD SVC EQUIPMENT GRANT	-	-	-	1,344	1,344	-	-	-	-	-	-	-	-	-	
5445	SCHOOL LUNCH PROGRAM	490,316	-	-	-	490,316	366,354	-	-	-	366,354	414,440	-	-	414,440	
5446	SCHOOL BREAKFAST PROGRAM	83,780	-	-	-	83,780	72,268	-	-	-	72,268	78,830	-	-	78,830	
5451	TITLE I	4,886	201,722	-	-	206,607	2,900	145,514	-	-	148,414	-	91,863	-	91,863	
5461	TITLE IV	17,610	-	-	-	17,610	13,548	-	-	-	13,548	10,000	-	-	10,000	
5465	TITLE II	48,344	23,442	-	-	71,786	38,545	12,471	-	-	51,016	-	-	-	-	
5467	ARP HCY TRANSPORTATION	-	-	-	-	-	4,807	-	-	-	4,807	-	-	-	-	
5473	CARES SCHOOL LUNCH PROGRAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5474	CARES SCHOOL BREAKFAST PROGRAM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5497	OTHER FEDERAL FUNDING	17,894	2,400	-	-	20,294	45,227	-	-	-	45,227	-	-	-	-	
5611	SALE OF BONDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5631	NET INSURANCE RECOVERY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5651	SALE OF OTHER PROPERTY	9,890	-	-	-	9,890	2,697	-	-	9,765	12,462	-	-	-	-	
5692	REFUNDING BONDS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5811	TUITION FROM OTHER LEAS	10,863	-	-	-	10,863	-	-	-	-	-	-	-	-	-	
TOTAL REVENUE		27,650,366	21,351,061	7,139,473	2,934,051	59,074,950	27,862,923	21,371,767	7,166,925	2,027,823	58,429,439	28,619,753	22,987,729	7,571,339	406,000	

**KEARNEY SCHOOL DISTRICT**  
**425 W WASHINGTON STREET**  
**KEARNEY, MO 64090**  
**THREE YEAR COMPARISON OF EXPENDITURES ALL FUNDS BY FUNCTION**

FUNCTION	DESCRIPTION	FISCAL YEAR 2023-2024 ACTUAL					FISCAL YEAR 2024-2025 FORECAST					FISCAL YEAR 2025-2026 BUDGET				
		GENERAL	TEACHERS	DEBT	CAPITAL	TOTAL	GENERAL	TEACHERS	DEBT	CAPITAL	TOTAL	GENERAL	TEACHERS	DEBT	CAPITAL	TOTAL
1111	Elementary	423,997	7,379,596	-	-	7,803,595	512,980	7,250,234	-	-	7,763,215	545,009	7,343,066	-	-	7,888,075
1131	Middle/Junior High	171,477	5,379,348	-	-	5,550,825	190,005	5,303,067	-	-	5,493,052	256,873	5,608,552	-	-	5,865,424
1151	High School	267,135	3,265,336	-	-	3,532,471	263,496	3,324,940	-	-	3,588,336	585,815	3,688,837	-	-	4,274,753
1191	Summer School	22,159	258,273	-	-	280,432	20,240	293,367	-	-	313,634	20,609	303,346	-	-	323,955
1193	Alternative Program	14,859	283,236	-	-	308,094	13,961	344,763	-	-	360,725	11,192	350,393	-	-	361,585
1211	Gifted and Talented	2,763	162,813	-	-	165,576	6,020	120,275	-	-	126,295	7,700	87,236	-	-	94,936
1221	Special Education/Related Services	1,263,889	2,311,407	-	-	3,575,296	1,410,084	2,458,777	-	-	3,868,861	1,328,488	2,315,797	-	-	3,644,285
1224	Proportionate Share Svcs	-	3,808	-	-	3,808	5,500	4,307	-	-	9,887	7,218	3,197	-	-	10,415
1251	Supplemental Instruction	8,239	645,004	-	-	653,243	5,205	743,909	-	-	749,113	7,500	733,747	-	-	741,247
1281	Early Childhood Special Education	245,446	517,220	-	-	762,666	233,295	400,087	-	-	633,382	246,928	394,599	-	-	641,527
1311	Agricultural Education	-	160,253	-	-	160,253	16,828	103,549	-	-	120,375	25,779	104,124	-	-	129,928
1321	Business Education	-	263,547	-	-	263,547	-	280,307	-	-	280,307	-	282,533	-	-	282,533
1331	Family & Consumer Sciences Ed	1,898	202,352	-	-	204,250	693	150,393	-	-	151,086	14,480	197,681	-	-	212,181
1341	Health Sciences Education	14,466	137,607	-	-	152,073	12,497	146,703	-	-	159,200	15,135	144,507	-	-	159,642
1371	Project Lead The Way	15,519	245,409	-	-	260,929	29,090	246,484	-	-	275,585	18,875	257,490	-	-	276,368
1391	Other Career Education	18,883	110,831	-	-	129,714	22,496	124,125	-	-	146,591	21,950	82,638	-	-	104,748
1411	Student Activities	1,013,183	7,282	-	-	1,020,465	1,273,083	7,992	-	-	1,281,086	1,064,100	8,656	-	-	1,072,756
1421	School Sponsored Athletics	623,630	664,260	-	-	1,287,890	640,018	751,788	-	-	1,391,806	852,795	606,621	-	-	1,459,416
1491	Other Student Activities	19,196	80,066	-	-	99,262	21,465	107,149	-	-	128,614	33,250	135,858	-	-	159,106
1911	Tuition to Others Districts In MO	56,562	-	-	-	56,562	61,181	-	-	61,181	58,500	-	-	-	-	58,500
1921	Acad Career Center Fees	60,170	-	-	-	60,170	60,076	-	-	60,076	149,000	-	-	-	-	149,000
1931	Tuition, Disabled Edn In MO	23,291	-	-	-	23,291	-	-	-	-	23,000	-	-	-	-	23,000
1933	Tuition SPED Serv Private Agencies	291,137	-	-	-	291,137	336,840	-	-	336,840	438,000	-	-	-	-	438,000
1941	Contracted Educational Services	-	-	-	-	-	300	-	-	300	-	-	-	-	-	300
2113	Social Work Services	1,050,720	-	-	-	1,050,720	984,896	-	-	984,896	998,408	-	-	-	-	998,408
2121	Guidance Services	1,884	1,066,197	-	-	1,071,081	11,194	1,043,401	-	-	1,052,595	7,564	1,034,105	-	-	1,041,669
2122	Counseling Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2125	Record Maintenance Services	13,220	-	-	-	13,220	12,500	-	-	12,500	13,676	-	-	-	-	13,676
2134	Nursing Services	982,126	-	-	-	982,126	577,652	-	-	577,652	641,626	-	-	-	-	641,626
2152	Speech Pathology and Audiology Svcs	267,856	298,421	-	-	566,277	281,656	394,824	-	-	676,480	311,197	444,936	-	-	756,133
2162	Occupational Therapy Related Svcs	269,696	-	-	-	269,696	272,582	-	-	272,582	300,687	-	-	-	-	300,687
2172	Physical Therapy Related Svcs	109,134	-	-	-	109,134	123,143	-	-	123,143	129,911	-	-	-	-	129,911
2182	Visually Impaired Vision Services	24,865	-	-	-	24,865	37,450	-	-	37,450	37,500	-	-	-	-	37,500
2191	Other Support Svcs Student	40,830	82,000	-	-	132,830	45,697	100,070	-	-	145,768	63,257	70,742	-	-	133,998
2212	Instruction and Curriculum Dev Svcs	-	-	-	-	-	-	-	-	-	400	-	-	-	-	400
2213	Instructional Staff Trng	10,179	10,647	-	-	20,826	11,132	10,009	-	-	21,142	17,051	57,365	-	-	74,416
2214	Professional Development	20,285	163,798	-	-	183,025	18,414	58,642	-	-	77,056	59,065	88,366	-	-	147,431
2219	Other Improvement of Instruction	60,482	23,442	-	-	83,924	56,114	12,471	-	-	68,585	13,000	-	-	-	10,000
2222	School Library Services	86,824	553,990	-	-	640,814	74,327	668,478	-	-	743,804	79,463	686,602	-	-	765,465
2225	Instruction Related Tech	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2291	OTR SUPPOR SVCS INSTRUCST STAFF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2311	Board of Education Svcs	650,308	-	-	-	650,308	824,551	-	-	824,551	987,837	-	-	-	-	987,837
2321	Office Of Superintendent Svcs	510,887	724,866	-	-	1,235,753	597,930	803,138	-	-	1,401,067	783,745	883,737	-	-	1,667,481
2322	Community Relation Services	161,709	-	-	-	161,709	183,452	-	-	183,452	275,152	-	-	-	-	275,152
2329	Other Executive Administrative Svcs	40,453	418,987	-	-	459,440	43,696	496,393	-	-	540,060	45,411	563,265	-	-	608,675
2331	Administrative Technology Svcs	846,847	-	-	-	846,847	912,044	-	-	912,044	1,029,706	-	-	-	-	1,029,706
2411	Office of the Principal Svcs	744,717	1,636,447	-	-	2,381,164	767,592	1,680,371	-	-	2,447,963	832,312	1,778,625	-	-	2,600,937
2491	Other Support Services School Admin	12,510	2,290	-	-	14,800	17,412	2,290	-	-	20,203	31,626	2,311	-	-	33,747
2521	Fiscal Services	374,220	-	-	-	374,220	420,528	-	-	420,528	425,238	-	-	-	-	425,238
2529	Other Fiscal Services	2,167	-	-	-	2,167	2,715	-	-	2,715	2,600	-	-	-	-	2,600
2541	Service Area Direction Custodial	1,532,174	27,808	-	44,243	1,604,225	1,766,074	29,209	-	6,694	1,806,068	2,013,523	30,578	-	15,000	2,059,111
2542	Care/Upkeep Bldg Services	1,960,300	27,807	-	92,224	2,030,331	2,125,405	29,209	-	79,423	2,254,338	2,604,431	30,578	-	80,000	2,715,009
2543	Grounds Services	321,240	27,807	-	-	349,047	368,058	29,209	-	28,185	425,748	413,902	30,578	-	-	500,580
2544	Care/Upkeep Equip Services	14,197	-	-	-	14,197	26,641	-	-	26,641	20,000	-	-	-	-	20,000
2545	Vehicle Servicing & Maint Services	69,678	-	-	-	69,678	68,889	-	-	68,889	109,800	-	-	-	-	109,800
2546	Security Services	117,298	-	-	190,226	310,524	122,245	-	-	2,898	125,102	201,296	-	-	-	201,296
2551	Contracted Pupil Trans Svcs	2,029,238	134,012	-	-	2,163,250	1,975,502	138,762	-	-	2,114,264	2,306,500	144,673	-	-	2,351,173
2553	Students w/Disabilities Transp	895,862	-	-	-	895,862	654,886	-	-	654,886	750,000	-	-	-	-	750,000
2558	Non Allowable Transportation Exp	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2559	Non Allowable Transportation Exp	76,977	-	-	-	76,977	104,731	-	-	104,731	110,000	-	-	-	-	110,000
2559	ECSE Transportation Svcs	506,853	-	-	-	506,853	530,644	-	-	530,644	535,000	-	-	-	-	535,000
2562	Food Prep and Dispensing Svcs	1,500,751	27,807	-	120,254	1,708,812	1,655,249	29,210	-	64,270	1,749,029	1,707,232	30,578	-	68,500	1,806,309
2611	Central Offices Svcs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2661	Data Processing Svcs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2673	Warehousing & Distribution Svcs	3,367	-	-	-	3,367	4,053	-	-	4,053	4,392	-	-	-	-	4,392
2645	Health Services	5,505	-	-	-	5,505	-	-	-	-	-	-	-	-	-	-
2651	Statistical Services	94,704	-	-	-	94,704	106,524	-	-	106,524	110,320	-	-	-	-	110,320
3111	Community Svcs Puppy Pound	561,473	23,906	-	-	585,379	495,674	25,513	-	-	521,187	558,183	26,432	-	-	584,615
3511	Early Childhood PKT	135,338	107,233	-	-	242,570	106,822	105,813	-	-	212,635	131,208	109,396	-	-	240,635
3512	Early Childhood Instruction	85,735	112,710	-	-	198,445	79,677	113,161	-	-	186,838	74,349	93,032	-	-	167,381
3611	Homeless & Elderly Svcs Activities	1,500	-	-	-	1,500	-	-	-	-	-	-	-	-	-	-
3711	Non Public School Students Services	-	-	-	-	-	-	-	-	-	1,711	-	-	-	-	1,711
3811	Custody and Care of Children SACC	474,863	-	-	-	474,863	514,392	-	-	514,392	539,943	-	-	-	-	539,

KEARNEY SCHOOL DISTRICT  
425 W WASHINGTON STREET  
KEARNEY, MO 64060  
THREE YEAR COMPARISON OF EXPENDITURES ALL FUNDS BY OBJECT

OBJECT	DESCRIPTION	FISCAL YEAR 2023-2024 ACTUAL					FISCAL YEAR 2024-2025 FORECAST					FISCAL YEAR 2025-2026 BUDGET				
		GENERAL	TEACHER	DEBT	CAPITAL	TOTAL	GENERAL	TEACHER	DEBT	CAPITAL	TOTAL	GENERAL	TEACHER	DEBT	CAPITAL	TOTAL
6111	Regular Salaries	-	18,128,663	-	-	18,128,663	-	18,298,925	-	-	18,298,925	-	18,561,756	-	-	18,561,756
6112	Administrators	-	2,268,238	-	-	2,268,238	-	2,362,789	-	-	2,362,789	-	2,493,515	-	-	2,493,515
6121	SUB & OTHER PT SALARIES - CERTIFIED	120	351,624	-	-	351,744	-	383,615	-	-	383,615	-	408,220	-	-	408,220
6122	OTHER PT SALARIES CERTIFIED	-	56,660	-	-	56,660	-	56,130	-	-	56,130	-	93,817	-	-	93,817
6131	SUPPLEMENTAL PAY	237,652	1,014,912	-	-	1,252,564	230,344	1,012,738	-	-	1,243,082	245,536	1,408,973	-	-	1,654,510
6141	CERTIFIED UNUSED LEAVE/SEV	-	64,215	-	-	64,215	-	105,653	-	-	105,653	-	90,000	-	-	90,000
6151	CLASSIFIED SALARIES - REGULAR	4,813,341	-	-	-	4,813,341	5,318,287	-	-	5,318,287	5,876,202	-	-	-	-	5,876,202
6152	Instructional Aide Salaries	1,022,343	100,945	-	-	1,123,288	1,145,296	81,812	-	1,227,108	1,091,643	73,132	-	-	-	1,164,775
6153	Classified Substitute Salaries	138,868	1,045	-	-	139,913	142,963	4,290	-	147,253	125,000	-	-	-	-	125,000
6161	CLASSIFIED SALARIES - PART-TIME	427,368	-	-	-	427,368	302,705	-	-	302,705	419,337	-	-	-	-	419,337
6162	CLASSIFIED PART TIME	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6171	CLASSIFIED UNUSED LEAVE/SEV	13,774	-	-	-	13,774	42,038	-	-	42,038	60,000	-	-	-	-	60,000
6211	Teachers Retirement	25,898	3,255,844	-	-	3,281,742	28,531	3,313,308	-	-	3,341,839	33,517	3,406,136	-	-	3,439,652
6221	CLASSIFIED RETIREMENT	461,067	28,624	-	-	489,692	409,043	28,748	-	527,791	544,485	36,052	-	-	-	580,537
6231	OASDI	396,429	73,765	-	-	470,194	432,289	70,359	-	502,648	479,504	84,594	-	-	-	564,098
6232	MEDICARE TAX	93,536	305,977	-	-	399,513	105,363	310,617	-	415,981	113,349	335,377	-	-	-	448,726
6241	EMPLOYEE INSURANCE	930,886	1,888,620	-	-	2,819,506	858,282	1,904,780	-	2,763,063	923,368	1,763,547	-	-	-	2,686,915
6261	WORKER'S COMP INSURANCE	157,649	-	-	-	157,649	186,400	-	-	186,400	223,680	-	-	-	-	223,680
6271	UNEMPLOYMENT COMPENSATION	156	-	-	-	156	10,929	-	-	10,929	12,000	-	-	-	-	12,000
6311	Purchased Instructional Services	149,299	-	-	-	149,299	130,840	-	-	130,840	230,800	-	-	-	-	230,800
6312	INSTRUCTIONAL PROGRAM IMPROVEMENT	65,351	-	-	-	65,351	33,845	-	-	33,845	37,083	-	-	-	-	37,083
6313	PUPIL SERVICES	502,490	-	-	-	502,490	559,192	-	-	559,192	716,211	-	-	-	-	716,211
6314	STAFF SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6315	AUDIT SERVICES	16,300	-	-	-	16,300	16,300	-	-	16,300	16,800	-	-	-	-	16,800
6316	DATA PROCESSING SERVICES	295,603	-	-	-	295,603	351,209	-	-	351,209	404,516	-	-	-	-	404,516
6317	LEGAL SERVICES	62,447	-	-	-	62,447	76,420	-	-	76,420	80,000	-	-	-	-	80,000
6318	ELECTION SERVICES	40,319	-	-	-	40,319	12,951	-	-	12,951	45,000	-	-	-	-	45,000
6319	Other Prof and Technical Services	1,151,404	-	-	-	1,151,404	1,275,427	-	-	1,275,427	1,409,352	-	-	-	-	1,409,352
6332	Repairs and Maintenance	138,863	-	-	-	138,863	163,320	-	-	163,320	267,600	-	-	-	-	267,600
6333	Rentals Land and Buildings	33,436	-	-	-	33,436	33,131	-	-	33,131	34,450	-	-	-	-	34,450
6334	Rentals - Equipment	68,973	-	-	-	68,973	80,138	-	-	80,138	108,684	-	-	-	-	108,684
6335	Water and Sewer	106,092	-	-	-	106,092	130,611	-	-	130,611	140,000	-	-	-	-	140,000
6336	TRASH REMOVAL	49,961	-	-	-	49,961	51,505	-	-	51,505	57,500	-	-	-	-	57,500
6337	Tech Related Repairs/Maint	11,430	-	-	-	11,430	14,864	-	-	14,864	12,000	-	-	-	-	12,000
6338	RENT Computers & related equip	16,958	-	-	-	16,958	16,958	-	-	16,958	16,958	-	-	-	-	16,958
6341	Contracted Pupil Transportation	2,441,225	-	-	-	2,441,225	2,397,344	-	-	2,397,344	2,701,500	-	-	-	-	2,701,500
6342	Other Contracted Pupil Transport	675,777	-	-	-	675,777	692,447	-	-	692,447	695,000	-	-	-	-	695,000
6343	Travel	240,319	-	-	-	240,319	229,939	-	-	229,939	254,292	-	-	-	-	254,292
6351	PROPERTY INSURANCE	281,719	-	-	-	281,719	390,637	-	-	390,637	568,000	-	-	-	-	568,000
6352	LIABILITY INSURANCE	235,387	-	-	-	235,387	321,784	-	-	321,784	440,844	-	-	-	-	440,844
6353	FIDELITY BOND	100	-	-	-	100	100	-	-	100	100	-	-	-	-	100
6359	IRS PENALTY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6361	COMMUNICATION	55,444	-	-	-	55,444	44,308	-	-	44,308	68,724	-	-	-	-	68,724
6362	ADVERTISING	1,112	-	-	-	1,112	1,172	-	-	1,172	3,600	-	-	-	-	3,600
6371	Dues And Memberships	120,682	-	-	-	120,682	113,196	-	-	113,196	147,381	-	-	-	-	147,381
6391	OTHER PURCHASED SERVICES	685,284	-	-	-	685,284	1,340,431	-	-	1,340,431	1,400,000	-	-	-	-	1,400,000
6398	OTHER EXPENSES	5,069	-	-	-	5,069	2,636	-	-	2,636	-	-	-	-	-	-
6411	GENERAL SUPPLIES	1,891,360	-	-	-	1,891,360	2,155,336	-	-	2,155,336	2,077,617	-	-	-	-	2,077,617
6412	SUPPLIES TECHNOLOGY RELATED	952,405	-	-	-	952,405	1,059,083	-	-	1,059,083	1,177,559	-	-	-	-	1,177,559
6431	Textbooks	46,791	-	-	-	46,791	19,177	-	-	19,177	382,156	-	-	-	-	382,156
6441	Library Books	57,100	-	-	-	57,100	45,891	-	-	45,891	44,360	-	-	-	-	44,360
6451	Resource Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6471	Food Supplies	571,641	-	-	-	571,641	-	-	-	-	-	-	-	-	-	-
6481	ELECTRIC	715,095	-	-	-	715,095	730,142	-	-	730,142	727,500	-	-	-	-	727,500
6482	GAS-NATURAL	125,485	-	-	-	125,485	127,498	-	-	127,498	195,600	-	-	-	-	195,600
6486	GASOLINE/DIESEL	256,974	-	-	-	256,974	236,205	-	-	236,205	294,000	-	-	-	-	294,000
6521	Buildings	-	-	-	7,948,475	7,948,475	-	-	20,273,762	20,273,762	-	-	-	-	19,198,778	19,198,778
6531	Improve. Other Than Bldgs	-	-	-	812,271	812,271	-	-	329,966	329,966	-	-	-	-	593,073	593,073
6541	Regular Equipment	-	-	-	331,804	331,804	-	-	184,420	184,420	-	-	-	-	259,600	259,600
6551	VEHICLES EXCEPT SCHOOL BUSES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6611	Principal Bonded Indebtedness	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6612	Principal - Short term loans	-	-	-	429,843	429,843	-	-	380,000	380,000	-	-	-	-	385,000	385,000
6621	INTEREST BONDED INDEBTEDNESS	-	-	2,796,499	-	2,796,499	-	-	7,585,000	-	7,585,000	-	-	3,455,000	-	3,455,000
6622	INTEREST SHORT TERM LOANS	-	-	-	42,259	42,259	-	-	2,775,409	35,400	2,810,809	-	-	2,597,609	29,700	2,626,769
6631	FEES BONDED INDEBTEDNESS	-	-	1,418	-	1,418	-	-	1,484	-	1,484	-	-	954	-	954
TOTAL EXPENDITURES		20,786,981	27,539,132	2,797,917	9,564,652	60,688,683	22,153,870	27,936,402	10,361,893	21,203,548	81,655,713	24,902,808	28,755,118	6,053,023	20,466,151	80,177,099