

St. Joe School District Budget Projection Tool

Estimated Revenue and Expenses Funds 10/20/40

	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	Assumptions
Fund 1/2/4 Tax Rate						\$4,3863	\$4,3462	\$4,3462	\$4,3462	\$4,3462	\$4,3462	7100 SAT
AV Percentage Increase		0.56%	2.58%	4.48%	0.81%	7.27%	7.86%	2.00%	3.00%	2.00%	3.00%	\$4.3563 operating levy
AV	\$1,116,295,741	\$1,122,544,711	\$1,151,537,572	\$1,203,093,941	\$1,212,829,620	\$1,245,895,851	\$1,343,819,914	\$1,370,696,312	\$1,411,817,202	\$1,440,053,546	\$1,483,255,152	2%/3% AV on reassessment
WADA (formula estimated)						11020	10907	11016	11125	11170	11170	5% Insurance increase
Estimated Total payment per WADA						\$ 3,900	\$ 4,280	\$ 4,255	\$ 4,285	\$ 4,295	\$ 4,295	\$1480 Prop C
Other State (SPED)						\$7,100,000	\$7,242,000	\$7,386,840	\$7,534,577	\$7,685,268	\$7,836,840	
Transportation						\$2,500,000	\$2,550,000	\$2,601,000	\$2,653,020	\$2,706,080	\$2,759,100	
Local Tax Collection Rate							99.0%	99.0%	99.0%	99.0%	99.0%	

Revenue

	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
Property Taxes	\$40,645,144	\$43,269,607	\$43,917,548	\$46,231,053	\$49,246,825	\$55,828,101	\$57,821,050	\$58,977,471	\$60,746,795	\$61,961,731	\$63,820,583
Prop C	\$11,769,377	\$12,220,985	\$14,190,139	\$15,027,970	\$15,847,214	\$16,420,539	\$16,155,694	\$16,783,299	\$16,876,444	\$16,957,930	\$17,043,581
Other Local	\$7,550,915	\$5,180,352	\$15,696,581	\$9,145,540	\$11,571,161	\$10,571,917	\$8,211,316	\$8,457,655	\$8,711,385	\$8,972,727	\$9,241,908
State	\$50,695,339	\$49,334,182	\$50,373,960	\$51,393,149	\$52,231,803	\$51,172,150	\$56,235,912	\$56,665,080	\$57,658,465	\$58,162,747	\$58,366,499
County	\$3,413,945	\$3,517,934	\$3,462,739	\$3,453,839	\$3,575,822	\$3,883,017	\$3,400,164	\$3,468,168	\$3,537,531	\$3,608,282	\$3,680,447
Federal	\$11,618,042	\$16,609,111	\$31,113,370	\$28,941,265	\$21,605,485	\$14,626,644	\$26,024,699	\$17,600,000	\$17,600,000	\$17,600,000	\$17,600,000
Other	\$968,302	\$516,288	\$504,699	\$5,526,387	\$20,595,772	\$541,887	\$550,000	\$550,000	\$550,000	\$550,000	\$550,000
Total Fund 1/2/4	\$126,661,064	\$130,648,459	\$159,259,036	\$159,719,203	\$174,674,083	\$153,044,255	\$168,398,835	\$162,501,673	\$165,680,620	\$167,813,416	\$170,303,019
Increase over Previous Year		\$3,987,395	\$28,610,577	\$460,167	\$14,954,880	-\$21,629,828	\$15,354,580	-\$5,897,162	\$3,178,947	\$2,132,796	\$2,489,602
% Increase over Previous Year (Fund 1/2/4)		3%	22%	0%	9%	-12%	10%	-4%	2%	1%	1%
Total Revenue Fund 1/2/4	\$126,661,064	\$130,648,459	\$159,259,036	\$159,719,203	\$174,674,083	\$153,044,255	\$168,398,835	\$162,501,673	\$165,680,620	\$167,813,416	\$170,303,019
Fund 4	\$570,934	\$3,549,567	\$26,651,399	\$21,795,467	\$36,120,443	\$2,501,508	\$7,225,588	\$5,725,588	\$5,840,100	\$5,956,902	\$6,076,040
Total Fund 1/2	\$126,090,130	\$127,098,892	\$132,607,637	\$137,923,736	\$138,553,640	\$150,542,747	\$161,173,247	\$156,776,085	\$159,840,521	\$161,856,514	\$164,226,979
% Increase over Previous Year (Fund 1/2)		0.80%	4.33%	4.01%	0.46%	8.65%	7.06%	-2.73%	1.95%	1.26%	1.46%

Expenditures

% Increase in Insurance							8	5	5	5	5
% increase Rolling salary schedule							0.5	0.5	0.5	0.5	0.5
% increase Benefits w/o insurance							1	1	1	1	1
Certified Salaries 6100	\$51,089,958	\$50,535,436	\$51,546,860	\$52,913,905	\$57,794,935	\$63,114,630	\$63,853,072	\$64,172,337	\$64,493,199	\$64,815,665	\$65,139,743
Non-Certified Salaries 6150	\$19,611,464	\$19,291,465	\$19,783,695	\$22,791,638	\$23,972,111	\$27,845,548	\$28,171,341	\$28,312,198	\$28,453,759	\$28,596,027	\$28,739,008
Benefits w/o Insurance 6200	\$12,769,875	\$12,736,368	\$12,875,795	\$13,320,557	\$14,305,179	\$15,833,823	\$15,992,161	\$16,152,083	\$16,313,604	\$16,476,740	\$16,641,507
Insurance (6241)	\$11,183,896	\$11,598,043	\$12,049,330	\$11,998,843	\$12,365,777	\$12,967,022	\$14,031,302	\$14,732,867	\$15,469,510	\$16,242,986	\$17,055,135
Purchased Services 6300 (1% escalation)	\$14,158,813	\$13,382,568	\$14,087,731	\$16,724,407	\$23,073,671	\$23,536,296	\$24,642,986	\$24,889,416	\$25,138,310	\$25,389,693	\$25,643,590
Supplies 6400 (1% escalation)	\$8,956,132	\$13,354,436	\$11,231,909	\$12,930,809	\$14,180,467	\$13,645,484	\$14,349,150	\$14,492,642	\$14,637,568	\$14,783,944	\$14,931,783
\$\$\$ to Base (Certified)											
\$\$\$ to Base (Non-Certified)											
New Staff (Certified)											
New Staff (Non-Certified)											
Total Expenses (Funds 1/2)	\$117,770,138	\$120,898,316	\$121,575,320	\$130,680,159	\$145,692,140	\$156,942,803	\$161,040,012	\$162,751,542	\$164,505,950	\$166,305,055	\$168,150,766
(Salary and Benefits % of Fund 1/2 Budget)	80.37%	77.88%	79.17%	77.31%	74.43%	76.31%	75.79%	75.80%	75.82%	75.84%	75.87%
Staff Restructuring (Certified)											
Staff Restructuring (Non-Certified)											
Fund 4 Expenses					\$23,633,288	\$32,054,938	\$16,251,146	\$6,000,000	\$6,000,000	\$6,000,000	\$6,000,000
Fund 4 Bond Expenses					\$132,550	\$14,839,726	\$6,094,267	\$0	\$0	\$0	\$0
Fund 4 Expenses (w/o bond expenses)	\$6,940,246	\$7,674,503	\$7,044,266	\$13,101,459	\$23,500,738	\$17,215,212	\$10,156,879	\$6,000,000	\$6,000,000	\$6,000,000	\$6,000,000
Total Expenses (Fund 1/2/4 w/o bond expenses)	\$124,710,384	\$128,572,819	\$128,619,586	\$143,781,618	\$169,192,878	\$174,158,015	\$171,196,891	\$168,751,542	\$170,505,950	\$172,305,055	\$174,150,766
Capital Outlay Transfer	\$5,221,085	\$5,212,369	\$4,684,608	\$4,735,935	\$4,797,459	\$3,700,000	\$2,946,943	\$300,000	\$200,000	\$100,000	\$0
Projected Surplus/Deficit Fund 1/2	\$8,319,992	\$988,207	\$6,347,709	\$2,507,642	-\$11,935,959	-\$10,100,056	-\$2,813,708	-\$6,275,457	-\$4,865,429	-\$4,548,540	-\$3,923,788
Projected Surplus/Deficit Fund 4							\$15,652	\$25,588	\$40,100	\$56,902	\$76,040
Beginning Fund 1/2 Balance	\$24,812,205	\$27,911,112	\$28,899,320	\$35,247,029	\$37,754,672	\$25,818,713	\$15,718,657	\$12,904,949	\$6,629,492	\$1,764,063	-\$2,784,478
Projected Surplus/Deficit Funds 1/2	\$8,319,992	\$988,207	\$6,347,709	\$2,507,642	-\$11,935,959	-\$10,100,056	-\$2,813,708	-\$6,275,457	-\$4,865,429	-\$4,548,540	-\$3,923,788
Ending Fund 1/2 Balance	\$33,132,197	\$28,899,320	\$35,247,029	\$37,754,672	\$25,818,713	\$15,718,657	\$12,904,949	\$6,629,492	\$1,764,063	-\$2,784,478	-\$6,708,265
Restrictive Fund Balances	\$109,841	\$116,317	\$113,472	\$100,788							
End of Year Reserve %	28.04%	23.81%	28.90%	28.81%	17.72%	10.02%	8.01%	4.07%	1.07%	-1.67%	-3.99%