



Elementary iPad Lease



Elementary Apple Device Overview

Kindergarten and First Grade will be sets of 10 devices per classroom.

Roger Bell New Tech Academy will be 1:1.

They will continue as an Apple Distinguished School.

Grades 2-5 will have 1:1 devices.

All devices will be eligible for buy-back at the end of the term.



Elementary Apple Device Lease

4,560

Total Devices

Elementary iPads

\$2.625M

Total Financed Amount

4-year lease term

2.49%

Interest Rate

Fixed rate financing

\$656,295

Annual Payment

Total lease cost

PAYMENT SCHEDULE HIGHLIGHTS



Board Approval

May 2025



Device Delivery

Summer 2026



First Payment

Sept 2026



Lease End

2029–2030

First payment due September 2026 — aligns with FY27 budget cycle.