

**RESOLUTION GRANTING AN EXTENSION TO THE CLOSING DATE FOR THE SALE OF
SURPLUS BOARD OF EDUCATION PROPERTY
TO A GOVERNMENTAL UNIT
[G.S. 160A-274]**

WHEREAS, the Craven County Board of Education owns contiguous parcels of land most recently known as the FR Danyus Elementary School, with common addresses of 700 and 712 West Street, New Bern, North Carolina ("Property");

WHEREAS, the Craven County Board of Education, by resolution on October 19, 2023, declared that pursuant to G.S 115C-518 that the Property is surplus and unnecessary or undesirable for public school purposes;

WHEREAS, the Craven County Board of Commissioners by letter dated November 28, 2023, declined to purchase the Property;

WHEREAS, in a letter dated December 16, 2025, the Housing Authority of the City of New Bern ("Housing Authority") offered to purchase the FR Danyus Elementary Property for the sum of Three Hundred Eighty-Five Thousand Dollars (\$385,000.00);

WHEREAS, the Craven County Board of Education authorized the sale of the Property to the Housing Authority by resolution adopted on December 18, 2025, wherein the Craven County Board of Education authorized the conveyance by non-warranty deed to the Housing Authority for the fair market value sum of Three Hundred Eighty Five Thousand Dollars (\$385,000.00), cash, closing to occur on or before March 18, 2026;

WHEREAS, the Housing Authority's Executive Director sought an extension to the closing date because the necessary approvals from the Federal Emergency Management Agency ("FEMA") had been delayed longer than expected due in part to the lapse in Congressional appropriations for FEMA;

WHEREAS, the Craven County Board of Education granted an extension of the closing date to May 18, 2026; and,

WHEREAS, although FEMA's funding was restored on April 30, 2026, FEMA continues work through a backlog of approvals and reviews that have further delayed the intended closing date and the Executive Director, therefore, has requested an additional extension to the closing date.

NOW, THEREFORE THE CRAVEN COUNTY BOARD OF EDUCATION HEREBY RESOLVES THAT:

1. The closing date for the sale of the Property is extended to December 19, 2026, or such earlier date that the Housing Authority may propose.
2. The Craven County Board of Education's December 18, 2025, resolution authorizing the sale of the Property is hereby reaffirmed except for the closing date extension granted in this Resolution.
3. The appropriate Craven County Board of Education officials are authorized to execute the instruments necessary to convey the real property and effectuate this Resolution.