

CONTRACT FOR TRANSPORTATION SERVICES

Amendment #1

This agreement amends the Contract between Caldwell School District #132 (the "District"), and North America Central School Bus DBA Caldwell Transportation Company (the "Contractor") (referred to collectively as the "Parties"). This Amendment is hereby effective on May 1, 2025. This Amendment will remain in place for the duration of the current Contract for Transportation Services, which expires on June 30, 2027 and/or applied to a contract renewal for an additional period not to exceed five (5) years.

As provided for under the terms of this Amendment, the District and Contractor agree to amend Section XVIII, Item A (2):

- (2) The base contract shall be for a term of five (5) years, beginning July 1, 2022. The prices bid by contractor will be used for the operations during the first year of the contract, July 1, 2022 through June 30, 2023. Contractor compensation for the second, third, fourth, and fifth years of the contract, beginning on August 1st of each successive year, shall be based on the percentage of increase (or decrease) in the C.P.I.-U. The "Benchmark Month" for determining the change in the C.P.I.-U shall be June 2022. Beginning July 1, 2024, the "Benchmark Month" will be modified to be April of each proceeding year of the Contract. Based on the typical release of the C.P.I.-U data from the Bureau of Labor Statistics for the April C.P.I.-U, Contractor shall provide the revised Contract Rates for the upcoming school year by May 31st. If there is a delay in the release of the C.P.I.-U data from the Bureau of Labor Statistics, District and Contractor agree to negotiate an alternate date to provide the revised Contract Rates. See the following "Sample Calculation." The C.P.I.-U factor adjustment for rates will be effective on July 1st, during each remaining calendar year of the contract period. This procedure and calculation will be followed to determine the rate charges for the remaining years of the contract.

All other terms and conditions as set forth in the original Contract document shall remain in effect for the duration of this Contract.

The undersigned represents that they are authorized to bind the District and Contractor to the terms of the Amendment to the Contract.

In witness whereof, the District and Contractor have executed this Amendment.

DISTRICT

BY: _____
(Name & Title of Authorized Official) Date

North America Central School Bus, DBA CALDWELL TRANSPORTATION COMPANY

BY: _____
(Name & Title of Authorized Official) Date