

CURRITUCK COUNTY SCHOOLS

FY 2026–27

PROPOSED BUDGET

September 17, 2026

Board Presentation

Budget Overview

Six funds comprise the FY 2026–27 proposed budget.

**TOTAL =
\$86,139,605**

State Public School Fund

\$38,792,703

Local Current Expense Fund

\$18,208,809

Federal Funds

\$1,891,448

Capital Outlay Fund

\$23,343,493

School Nutrition Fund

\$2,351,865

Other Local Funds

\$1,551,287

State Public School Fund

Total State Public School Fund Budget = \$38,792,703

BUDGET LOSSES

1.5 Classroom Teachers	-\$128,181
Central Office Funding	-\$58,254
Teacher Assistants	-\$70,966
Non-Instructional Support	-\$4,715
Textbooks Allocation	-\$517
Classroom Materials	-\$235

ALLOTMENT INCREASE

- New School Building Administrator (Tulls Creek)

MANDATED INCREASE

- State-level raises, benefit increases and bonuses

Local Current Expense Fund

County appropriation, charter school payments and fines & forfeitures.

County Appropriation

\$17,583,809

Charter Schools

\$375,000

Fines & Forfeitures

\$250,000

TOTAL LOCAL CURRENT EXPENSE FUND

\$18,208,809

REALITY

\$17,833,809

★ \$375,000 is budgeted to be paid out to Charter Schools.

Federal Funds & School Nutrition

Federal Funds

\$1,891,448

- ✓ **Post-COVID Decline:** Funding declining steadily as ESSER pandemic relief dollars have expired.
- ✓ **Geographic Disadvantage:** Currituck sits at the bottom tier of NC districts for federal grant allocations.
- ✓ **No Wage Adjustments:** Grants do not account for state-mandated raises or benefit increases.

School Nutrition

\$2,351,865

- ⚠ **Financial Assistance Warning:** Enterprise fund will likely require local financial support before year-end.
- ⚠ **Inflation Gap:** Federal/State reimbursement rates have failed to keep pace with food & labor inflation.
- ⚠ **Strict Directives:** Mandated standards for meal nutrition, food safety, and financial integrity.

Capital Outlay

Proposed capital funding and the distinction between budgeted funds and actual cash expenditures.

Capital Outlay Fund

\$23,343,493

FUND COMPONENTS

State Lottery Fund	\$517,921	Capital Improvement Projects	\$4,724,412
Tulls Creek Elementary Schools	\$16,209,423	Yellow Bus Installment	\$167,590
County Appropriation	\$1,535,000	Fund Balance Appropriated	\$189,148

KEY POINTS

Most capital funds flow through the County.

Yellow buses flow through DPI.

ACTUAL CASH EXPENDITURES

\$1,535,000 County Appropriation

\$189,148 Capital Fund Balance Appropriated

OTHER LOCAL FUNDS

Other Local Funds

TOTAL ALLOCATION

\$1,511,287

Instructional Services (Medicaid,
Pre-K, JROTC)

\$1,434,741

System-Wide Support (Finance,
Records Scanning, Facility Rentals)

\$114,298

Ancillary Services
(School Nutrition Debt)

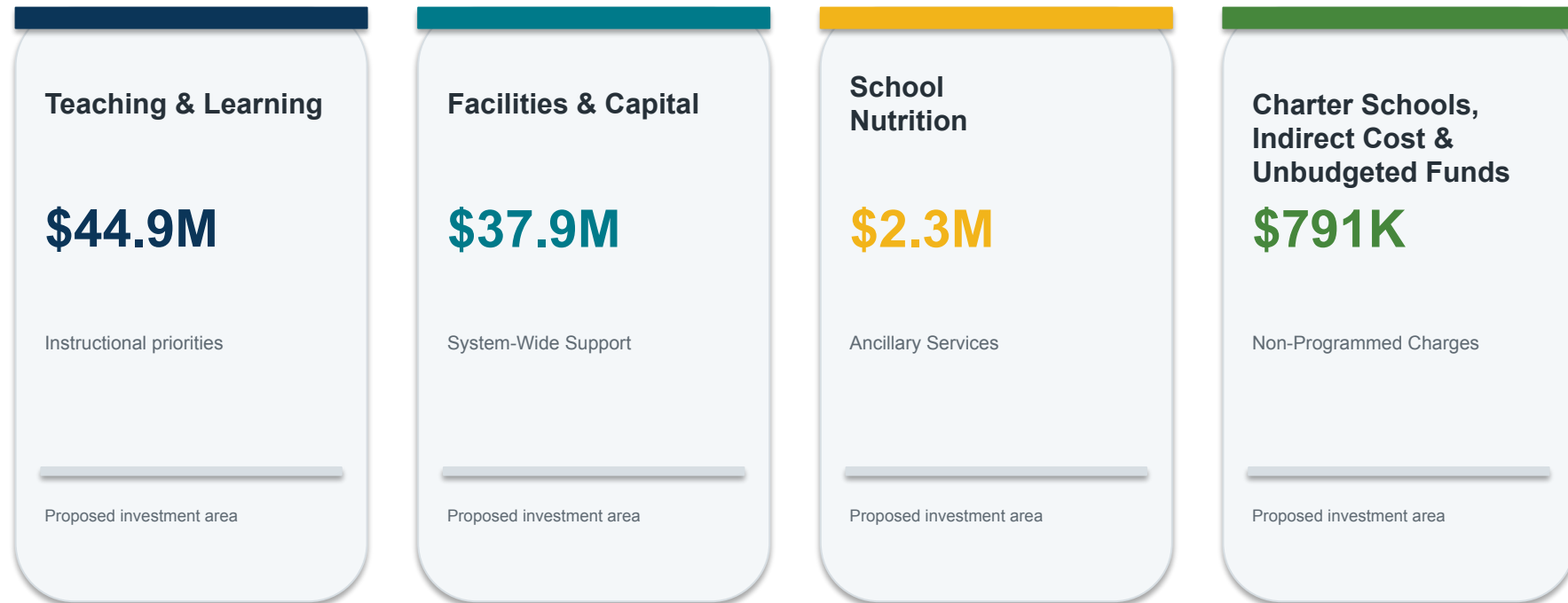
\$2,248

Key Note:

**\$1,014,638 Other Local Fund
Balance Appropriated**

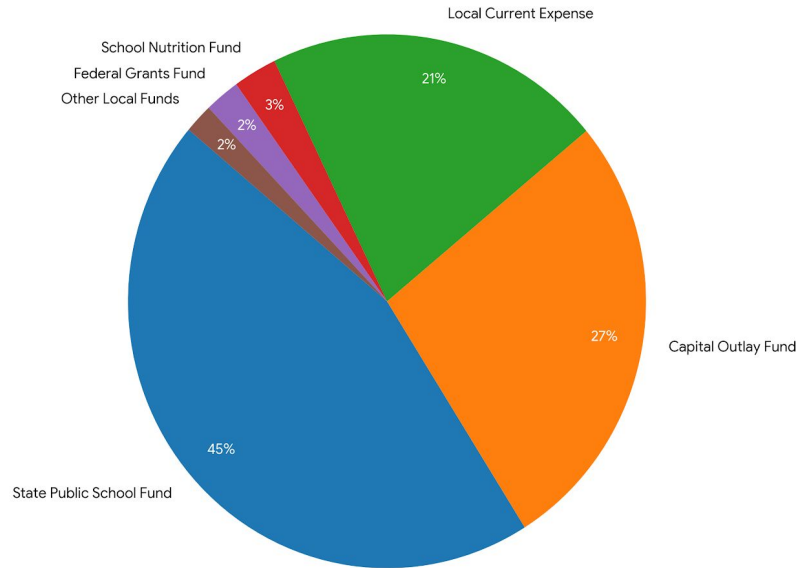
Strategic Investment Areas

Where the proposed budget is concentrated.

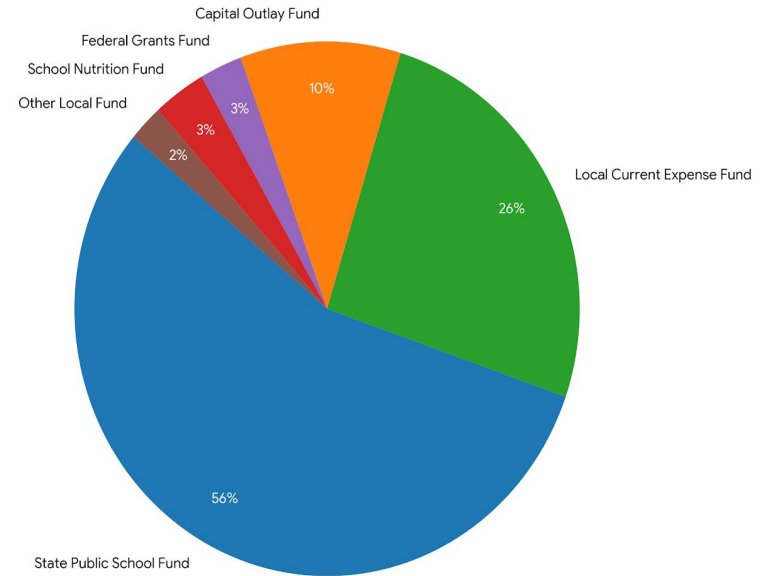


COMPARISON

Budget Distribution-All Funds



Budget Distribution Excluding Tulls Creek Elementary



Fiscal Pressures

Unfunded and underfunded mandates create costs for local school districts.

Defining Unfunded Mandates

Unfunded and underfunded mandates occur when the NC General Assembly passes legislative directives requiring local school districts to deliver specific services or alter staffing ratios without providing adequate state dollars to cover the associated costs.

☐

Mandated Employee
Bonuses

☐

Nurse Salaries at Master's Level Pay

☐

School Nutrition Financial Aid

☐

Exceptional Children Services

☐

Local Transportation Costs

Appropriations by Fund

\$86,139,605
TOTAL APPROPRIATIONS

State Public School Fund	\$38,792,703
Instructional Services	\$32,258,294
System-Wide Support Services	\$6,476,630
Ancillary Services	\$57,779

Local Current Expense Fund	\$18,208,809
Instructional Services	\$9,623,158
System-Wide Support Services	\$7,950,015
Ancillary Services	\$250,000
Non-Programmed Services	\$385,636

Federal Grants Fund	\$1,891,448
Instructional Services	\$1,586,118
Non-Programmed Services	\$305,330

Capital Outlay Fund	\$23,343,493
System-Wide Support Services	\$23,047,129
Ancillary Services	\$296,364

School Nutrition Fund	\$2,351,865
Ancillary Services	\$2,251,865
Non-Programmed Services	\$100,000

Other Local Funds	\$1,551,287
Instructional Services	\$1,434,741
System-Wide Support Services	\$114,298
Ancillary Services	\$2,248

TOTAL APPROPRIATIONS ALL FUNDS:**\$86,139,605**

Questions & Discussion

Thank you for your time.

