

| St. Joe School District Budget Projection Tool |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | Plan E (Estimated Savings)                  |
|------------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------------------------------------|
| Estimated Revenue and Expenses Funds 1/2/4     | FY20            | FY21            | FY22            | FY23            | FY24            | FY25            | FY26            | FY27            | FY28            | FY29            | FY30            | Assumptions                                 |
| Fund 1/2/4 Tax Rate                            |                 |                 |                 |                 |                 | \$4.3863        | \$4.3462        | \$4.3462        | \$4.3462        | \$4.3462        | \$4.3462        | 7100 SAT                                    |
| AV Percentage Increase                         |                 | 0.56%           | 2.58%           | 4.48%           | 0.81%           | 2.72%           | 7.86%           | 2.00%           | 3.00%           | 2.00%           | 3.00%           | \$4.3462 operating levy                     |
| AV                                             | \$1,116,295,741 | \$1,122,544,711 | \$1,151,537,572 | \$1,203,093,941 | \$1,212,829,620 | \$1,245,895,851 | \$1,343,819,914 | \$1,370,696,312 | \$1,411,817,202 | \$1,440,053,546 | \$1,483,255,152 | 2%/3% AV on reassessment                    |
| WADA (formula estimated)                       |                 |                 |                 |                 |                 | 11020           | 10907           | 11016           | 11125           | 11170           | 11170           | 5% Insurance increase                       |
| Estimated Total payment per WADA               |                 |                 |                 |                 |                 | \$ 3,900        | \$ 4,280        | \$ 4,255        | \$ 4,285        | \$ 4,295        | \$ 4,295        | \$1480 Prop C                               |
| Other State (SPED)                             |                 |                 |                 |                 |                 |                 | \$7,100,000     | \$7,242,000     | \$7,386,840     | \$7,534,577     | \$7,685,268     | All October Budget Reductions Included      |
| Transportation                                 |                 |                 |                 |                 |                 |                 | \$2,500,000     | \$2,550,000     | \$2,601,000     | \$2,653,020     | \$2,706,080     | Building Utility Savings - \$313,000 (FY28) |
| Local Tax Collection Rate                      |                 |                 |                 |                 |                 |                 | 99.0%           | 99.0%           | 99.0%           | 99.0%           | 99.0%           | Certified Staff Savings - \$652,000 (FY27)  |
|                                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | Classified Staff Savings - \$940,300 (FY27) |
|                                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | Certified Staff Savings - \$890,000 (FY28)  |
|                                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 | Classified Staff Savings - \$208,800 (FY28) |
| Revenue                                        | FY20            | FY21            | FY22            | FY23            | FY24            | FY25            | FY26            | FY27            | FY28            | FY29            | FY30            |                                             |
| Property Taxes                                 | \$40,645,144    | \$43,269,607    | \$43,917,548    | \$46,231,053    | \$49,246,825    | \$55,828,101    | \$57,821,050    | \$58,977,471    | \$60,746,795    | \$61,961,731    | \$63,820,583    |                                             |
| Prop C                                         | \$11,769,377    | \$12,220,985    | \$14,190,139    | \$15,027,970    | \$15,847,214    | \$16,420,539    | \$16,155,694    | \$16,783,299    | \$16,876,444    | \$16,957,930    | \$17,043,581    |                                             |
| Other Local                                    | \$7,550,915     | \$5,180,352     | \$15,696,581    | \$9,145,540     | \$12,598,087    | \$11,455,582    | \$8,411,316     | \$8,663,655     | \$8,923,565     | \$9,191,272     | \$9,467,010     |                                             |
| State                                          | \$50,695,339    | \$49,334,182    | \$50,373,960    | \$51,393,149    | \$52,231,803    | \$51,172,150    | \$56,281,762    | \$56,665,080    | \$57,658,465    | \$58,162,747    | \$58,366,499    |                                             |
| County                                         | \$3,413,945     | \$3,517,934     | \$3,462,739     | \$3,453,839     | \$3,575,822     | \$3,883,017     | \$3,400,164     | \$3,468,168     | \$3,537,531     | \$3,608,282     | \$3,680,447     |                                             |
| Federal                                        | \$11,618,042    | \$16,609,111    | \$31,113,370    | \$28,941,265    | \$21,605,485    | \$14,626,644    | \$26,024,699    | \$17,600,000    | \$17,600,000    | \$17,600,000    | \$17,600,000    |                                             |
| Other                                          | \$968,302       | \$516,288       | \$504,699       | \$5,526,387     | \$20,595,772    | \$539,424       | \$484,265       | \$498,793       | \$513,757       | \$529,170       | \$545,045       |                                             |
| Total Fund 1/2/4                               | \$126,661,064   | \$130,648,459   | \$159,259,036   | \$159,719,203   | \$175,701,009   | \$153,925,457   | \$168,578,950   | \$162,656,466   | \$165,856,557   | \$168,011,131   | \$170,523,165   |                                             |
| Increase over Previoius Year                   |                 | \$3,987,395     | \$28,610,577    | \$460,167       | \$15,981,806    | -\$21,775,552   | \$14,653,493    | -\$5,922,484    | \$3,200,091     | \$2,154,574     | \$2,512,034     |                                             |
| % Increase over Previous Year (Fund 1/2/4)     |                 | 3%              | 22%             | 0%              | 10%             | -12%            | 10%             | -4%             | 2%              | 1%              | 1%              |                                             |
| Total Revenue Fund 1/2/4                       | \$126,661,064   | \$130,648,459   | \$159,259,036   | \$159,719,203   | \$175,701,009   | \$153,925,457   | \$168,578,950   | \$162,656,466   | \$165,856,557   | \$168,011,131   | \$170,523,165   |                                             |
| Fund 4                                         | \$570,934       | \$3,549,567     | \$26,651,399    | \$21,795,467    | \$36,802,539    | \$2,503,630     | \$7,225,588     | \$5,725,588     | \$5,840,100     | \$5,956,902     | \$6,076,040     |                                             |
| Total Fund 1/2                                 | \$126,090,130   | \$127,098,892   | \$132,607,637   | \$137,923,736   | \$138,898,470   | \$151,421,827   | \$161,353,362   | \$156,930,878   | \$160,016,457   | \$162,054,229   | \$164,447,125   |                                             |
| % Increase over Previous Year (Fund 1/2)       |                 | 0.80%           | 4.33%           | 4.01%           | 0.71%           | 9.02%           | 6.56%           | -2.74%          | 1.97%           | 1.27%           | 1.48%           |                                             |
|                                                |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                                             |
| Expenditures                                   |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                                             |
| % Increase in Insurance                        |                 |                 |                 |                 |                 |                 | 8               | 5               | 5               | 5               | 5               |                                             |
| % increase Rolling salary schedule             |                 |                 |                 |                 |                 |                 | 0.5             | 0.5             | 0.5             | 0.5             | 0.5             |                                             |
| % increase Benefits w/o insurance              |                 |                 |                 |                 |                 |                 | 1               | 1               | 1               | 1               | 1               |                                             |
|                                                | FY20            | FY21            | FY22            | FY23            | FY24            | FY25            | FY26            | FY27            | FY28            | FY29            | FY30            |                                             |
| Certified Salaries 6100                        | \$51,089,958    | \$50,535,436    | \$51,546,860    | \$52,913,905    | \$57,794,935    | \$63,068,424    | \$63,637,538    | \$63,303,726    | \$62,730,245    | \$63,043,896    | \$63,359,115    |                                             |
| Non-Certified Salaries 6150                    | \$19,611,464    | \$19,291,465    | \$19,783,695    | \$22,791,638    | \$23,972,111    | \$27,891,741    | \$28,171,341    | \$27,371,898    | \$27,299,957    | \$27,436,457    | \$27,573,639    |                                             |
| Benefits w/o Insurance 6200                    | \$12,769,875    | \$12,736,368    | \$12,875,795    | \$13,320,557    | \$14,305,179    | \$15,830,834    | \$15,895,700    | \$16,054,657    | \$16,215,203    | \$16,377,355    | \$16,541,129    |                                             |
| Insurance (6241)                               | \$11,183,896    | \$11,598,043    | \$12,049,330    | \$11,998,843    | \$12,365,777    | \$12,970,042    | \$14,034,320    | \$14,736,036    | \$15,472,838    | \$16,246,480    | \$17,058,804    |                                             |
| Purchased Services 6300 (1% escalation)        | \$14,158,813    | \$13,382,568    | \$14,087,731    | \$16,724,407    | \$23,073,671    | \$23,587,767    | \$23,263,278    | \$22,995,911    | \$23,225,870    | \$23,458,129    | \$23,692,710    |                                             |
| Supplies 6400 (1% escalation)                  | \$8,956,132     | \$13,354,436    | \$11,231,909    | \$12,930,809    | \$14,180,467    | \$13,698,043    | \$13,467,234    | \$13,101,907    | \$12,919,926    | \$13,049,125    | \$13,179,616    |                                             |
| \$\$\$ to Base (Certified)                     |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                                             |
| \$\$\$ to Base (Non-Certified)                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                                             |
| New Staff (Certified)                          |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                                             |
| New Staff (Non-Certified)                      |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |                                             |
| Total Expenses (Funds 1/2)                     | \$117,770,138   | \$120,898,316   | \$121,575,320   | \$130,680,159   | \$145,692,140   | \$157,046,851   | \$158,469,412   | \$157,564,134   | \$157,864,039   | \$159,611,442   | \$161,405,014   |                                             |
| (Salary and Benefits % of Fund 1/2 Budget)     | 80.37%          | 77.88%          | 79.17%          | 77.31%          | 74.43%          | 76.26%          | 76.82%          | 77.09%          | 77.10%          | 77.13%          | 77.16%          |                                             |
| Staff Restructuring (Certified)                |                 |                 |                 |                 |                 |                 |                 | \$652,000.00    | \$890,000.00    |                 |                 |                                             |
| Staff Restructuring (Non-Certified)            |                 |                 |                 |                 |                 |                 |                 | \$940,300.00    | \$208,800.00    |                 |                 |                                             |
| Fund 4 Expenses                                |                 |                 |                 |                 | \$23,633,288    | \$31,953,012    | \$16,977,955    | \$6,000,000     | \$6,000,000     | \$6,000,000     | \$6,000,000     |                                             |
| Fund 4 Bond Expenses                           |                 |                 |                 |                 | \$132,550       | \$14,724,646    | \$6,905,517     | \$0             | \$0             | \$0             | \$0             |                                             |
| Fund 4 Expenses (w/o bond expenses)            | \$6,940,246     | \$7,674,503     | \$7,044,266     | \$13,101,459    | \$23,500,738    | \$17,228,366    | \$10,072,438    | \$6,000,000     | \$6,000,000     | \$6,000,000     | \$6,000,000     |                                             |
| Total Expenses (Fund 1/2/4 w/o bond expenses)  | \$124,710,384   | \$128,572,819   | \$128,619,586   | \$143,781,618   | \$169,192,878   | \$174,275,217   | \$168,541,850   | \$163,564,134   | \$163,864,039   | \$165,611,442   | \$167,405,014   |                                             |
| Capital Outlay Transfer                        | \$5,221,085     | \$5,212,369     | \$4,684,608     | \$4,735,935     | \$4,797,459     | \$4,800,000     | \$2,800,000     | \$300,000       | \$200,000       | \$100,000       | \$0             |                                             |
| Projected Surplus/Deficit Fund 1/2             | \$8,319,992     | \$988,207       | \$6,347,709     | \$2,507,642     | -\$11,591,129   | -\$10,425,024   | \$83,951        | -\$933,256      | \$1,952,419     | \$2,342,788     | \$3,042,112     |                                             |
| Projected Surplus/Deficit Fund 4               |                 |                 |                 |                 |                 | -\$9,924,736    | -\$46,850       | \$25,588        | \$40,100        | \$56,902        | \$76,040        |                                             |
|                                                | FY20            | FY21            | FY22            | FY23            | FY24            | FY25            | FY26            | FY27            | FY28            | FY29            | FY30            |                                             |
| Beginning Fund 1/2 Balance                     | \$24,812,205    | \$27,911,112    | \$28,899,320    | \$35,247,029    | \$37,754,672    | \$26,163,543    | \$15,738,519    | \$15,822,470    | \$14,889,214    | \$16,841,632    | \$19,184,420    |                                             |
| Projected Surplus/Deficit Funds 1/2            | \$8,319,992     | \$988,207       | \$6,347,709     | \$2,507,642     | -\$11,591,129   | -\$10,425,024   | \$83,951        | -\$933,256      | \$1,952,419     | \$2,342,788     | \$3,042,112     |                                             |
| Ending Fund 1/2 Balance                        | \$33,132,197    | \$28,899,320    | \$35,247,029    | \$37,754,672    | \$26,163,543    | \$15,738,519    | \$15,822,470    | \$14,889,214    | \$16,841,632    | \$19,184,420    | \$22,226,532    |                                             |
| Restructive Fund Balances                      | \$109,841       | \$116,317       | \$113,472       | \$100,788       |                 |                 |                 |                 |                 |                 |                 |                                             |
| End of Year Reserve %                          | 28.04%          | 23.81%          | 28.90%          | 28.81%          | 17.96%          | 10.02%          | 9.98%           | 9.45%           | 10.67%          | 12.02%          | 13.77%          |                                             |