

St. Joe School District Budget Projection Tool												Plan 7 (Estimated Savings)
Estimated Revenue and Expenses Funds 1/2/4	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	Assumptions
Fund 1/2/4 Tax Rate						\$4.3863	\$4.3462	\$4.3462	\$4.3462	\$4.3462	\$4.3462	7100 SAT
AV Percentage Increase		0.56%	2.58%	4.48%	0.81%	2.72%	7.86%	2.00%	3.00%	2.00%	3.00%	\$4.3462 operating levy
AV	\$1,116,295,741	\$1,122,544,711	\$1,151,537,572	\$1,203,093,941	\$1,212,829,620	\$1,245,895,851	\$1,343,819,914	\$1,370,696,312	\$1,411,817,202	\$1,440,053,546	\$1,483,255,152	2%/3% AV on reassessment
WADA (formula estimated)						11020	10907	11016	11125	11170	11170	5% Insurance increase
Estimated Total payment per WADA						\$ 3,900	\$ 4,280	\$ 4,255	\$ 4,285	\$ 4,295	\$ 4,295	\$1480 Prop C
Other State (SPED)							\$7,100,000	\$7,242,000	\$7,386,840	\$7,534,577	\$7,685,268	All October Budget Reductions Included
Transportation							\$2,500,000	\$2,550,000	\$2,601,000	\$2,653,020	\$2,706,080	Increased Transportation Costs (\$252,000)
Local Tax Collection Rate							99.0%	99.0%	99.0%	99.0%	99.0%	Building Utility Savings - \$330,000 (FY28)
												Certified Staff Savings - \$1,090,000 (FY27)
												Classified Staff Savings - \$1,214,800 (FY27)
												Certified Staff Savings - \$1,050,000 (FY28)
												Classified Staff Savings - \$295,400 (FY28)
Revenue	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	
Property Taxes	\$40,645,144	\$43,269,607	\$43,917,548	\$46,231,053	\$49,246,825	\$55,828,101	\$57,821,050	\$58,977,471	\$60,746,795	\$61,961,731	\$63,820,583	
Prop C	\$11,769,377	\$12,220,985	\$14,190,139	\$15,027,970	\$15,847,214	\$16,420,539	\$16,155,694	\$16,783,299	\$16,876,444	\$16,957,930	\$17,043,581	
Other Local	\$7,550,915	\$5,180,352	\$15,696,581	\$9,145,540	\$12,598,087	\$11,455,582	\$8,411,316	\$8,663,655	\$8,923,565	\$9,191,272	\$9,467,010	
State	\$50,695,339	\$49,334,182	\$50,373,960	\$51,393,149	\$52,231,803	\$51,172,150	\$56,281,762	\$56,665,080	\$57,658,465	\$58,162,747	\$58,366,499	
County	\$3,413,945	\$3,517,934	\$3,462,739	\$3,453,839	\$3,575,822	\$3,883,017	\$3,400,164	\$3,468,168	\$3,537,531	\$3,608,282	\$3,680,447	
Federal	\$11,618,042	\$16,609,111	\$31,113,370	\$28,941,265	\$21,605,485	\$14,626,644	\$26,024,699	\$17,600,000	\$17,600,000	\$17,600,000	\$17,600,000	
Other	\$968,302	\$516,288	\$504,699	\$5,526,387	\$20,595,772	\$539,424	\$484,265	\$498,793	\$513,757	\$529,170	\$545,045	
Total Fund 1/2/4	\$126,661,064	\$130,648,459	\$159,259,036	\$159,719,203	\$175,701,009	\$153,925,457	\$168,578,950	\$162,656,466	\$165,856,557	\$168,011,131	\$170,523,165	
Increase over Previoius Year		\$3,987,395	\$28,610,577	\$460,167	\$15,981,806	-\$21,775,552	\$14,653,493	-\$5,922,484	\$3,200,091	\$2,154,574	\$2,512,034	
% Increase over Previous Year (Fund 1/2/4)		3%	22%	0%	10%	-12%	10%	-4%	2%	1%	1%	
Total Revenue Fund 1/2/4	\$126,661,064	\$130,648,459	\$159,259,036	\$159,719,203	\$175,701,009	\$153,925,457	\$168,578,950	\$162,656,466	\$165,856,557	\$168,011,131	\$170,523,165	
Fund 4	\$570,934	\$3,549,567	\$26,651,399	\$21,795,467	\$36,802,539	\$2,503,630	\$7,225,588	\$5,725,588	\$5,840,100	\$5,956,902	\$6,076,040	
Total Fund 1/2	\$126,090,130	\$127,098,892	\$132,607,637	\$137,923,736	\$138,898,470	\$151,421,827	\$161,353,362	\$156,930,878	\$160,016,457	\$162,054,229	\$164,447,125	
% Increase over Previous Year (Fund 1/2)		0.80%	4.33%	4.01%	0.71%	9.02%	6.56%	-2.74%	1.97%	1.27%	1.48%	
Expenditures												
% Increase in Insurance							8	5	5	5	5	
% increase Rolling salary schedule							0.5	0.5	0.5	0.5	0.5	
% increase Benefits w/o insurance							1	1	1	1	1	
	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	
Certified Salaries 6100	\$51,089,958	\$50,535,436	\$51,546,860	\$52,913,905	\$57,794,935	\$63,068,424	\$63,637,538	\$62,865,726	\$62,130,055	\$62,440,705	\$62,752,909	
Non-Certified Salaries 6150	\$19,611,464	\$19,291,465	\$19,783,695	\$22,791,638	\$23,972,111	\$27,891,741	\$28,171,341	\$27,097,398	\$26,937,485	\$27,072,172	\$27,207,533	
Benefits w/o Insurance 6200	\$12,769,875	\$12,736,368	\$12,875,795	\$13,320,557	\$14,305,179	\$15,830,834	\$15,895,700	\$16,054,657	\$16,215,203	\$16,377,355	\$16,541,129	
Insurance (6241)	\$11,183,896	\$11,598,043	\$12,049,330	\$11,998,843	\$12,365,777	\$12,970,042	\$14,034,320	\$14,736,036	\$15,472,838	\$16,246,480	\$17,058,804	
Purchased Services 6300 (1% escalation)	\$14,158,813	\$13,382,568	\$14,087,731	\$16,724,407	\$23,073,671	\$23,587,767	\$23,263,278	\$23,247,911	\$23,480,390	\$23,715,194	\$23,952,346	
Supplies 6400 (1% escalation)	\$8,956,132	\$13,354,436	\$11,231,909	\$12,930,809	\$14,180,467	\$13,698,043	\$13,467,234	\$13,101,907	\$12,902,926	\$13,031,955	\$13,162,275	
\$\$\$ to Base (Certified)												
\$\$\$ to Base (Non-Certified)												
New Staff (Certified)												
New Staff (Non-Certified)												
Total Expenses (Funds 1/2)	\$117,770,138	\$120,898,316	\$121,575,320	\$130,680,159	\$145,692,140	\$157,046,851	\$158,469,412	\$157,103,634	\$157,138,896	\$158,883,861	\$160,674,994	
(Salary and Benefits % of Fund 1/2 Budget)	80.37%	77.88%	79.17%	77.31%	74.43%	76.26%	76.82%	76.86%	76.85%	76.87%	76.90%	
Staff Restructuring (Certified)							\$1,090,000.00		\$1,050,000.00			
Staff Restructuring (Non-Certified)							\$1,214,800.00		\$295,400.00			
Fund 4 Expenses					\$23,633,288	\$31,953,012	\$16,977,955	\$6,000,000	\$6,000,000	\$6,000,000	\$6,000,000	
Fund 4 Bond Expenses					\$132,550	\$14,724,646	\$6,905,517	\$0	\$0	\$0	\$0	
Fund 4 Expenses (w/o bond expenses)	\$6,940,246	\$7,674,503	\$7,044,266	\$13,101,459	\$23,500,738	\$17,228,366	\$10,072,438	\$6,000,000	\$6,000,000	\$6,000,000	\$6,000,000	
Total Expenses (Fund 1/2/4 w/o bond expenses)	\$124,710,384	\$128,572,819	\$128,619,586	\$143,781,618	\$169,192,878	\$174,275,217	\$168,541,850	\$163,103,634	\$163,138,896	\$164,883,861	\$166,674,994	
Capital Outlay Transfer	\$5,221,085	\$5,212,369	\$4,684,608	\$4,735,935	\$4,797,459	\$4,800,000	\$2,800,000	\$300,000	\$200,000	\$100,000	\$0	
Projected Surplus/Deficit Fund 1/2	\$8,319,992	\$988,207	\$6,347,709	\$2,507,642	-\$11,591,129	-\$10,425,024	\$83,951	-\$472,756	\$2,677,561	\$3,070,368	\$3,772,131	
Projected Surplus/Deficit Fund 4						-\$9,924,736	-\$46,850	\$25,588	\$40,100	\$56,902	\$76,040	
	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	
Beginning Fund 1/2 Balance	\$24,812,205	\$27,911,112	\$28,899,320	\$35,247,029	\$37,754,672	\$26,163,543	\$15,738,519	\$15,822,470	\$15,349,714	\$18,027,275	\$21,097,643	
Projected Surplus/Deficit Funds 1/2	\$8,319,992	\$988,207	\$6,347,709	\$2,507,642	-\$11,591,129	-\$10,425,024	\$83,951	-\$472,756	\$2,677,561	\$3,070,368	\$3,772,131	
Ending Fund 1/2 Balance	\$33,132,197	\$28,899,320	\$35,247,029	\$37,754,672	\$26,163,543	\$15,738,519	\$15,822,470	\$15,349,714	\$18,027,275	\$21,097,643	\$24,869,774	
Restructive Fund Balances	\$109,841	\$116,317	\$113,472	\$100,788								
End of Year Reserve %	28.04%	23.81%	28.90%	28.81%	17.96%	10.02%	9.98%	9.77%	11.47%	13.28%	15.48%	