

**Hallsville R-IV School District
Audit Summary – June 30, 2025**

Audit Opinion

The District received an unmodified opinion on its modified cash basis financial statements. No material weaknesses or noncompliance were reported. Major federal programs for the year ended June 30, 2025 were Title I and the Special Education Cluster (IDEA, Part B and ECSE).

State Examination

No reported compliance or internal control findings related to attendance, transportation, or budget compliance.

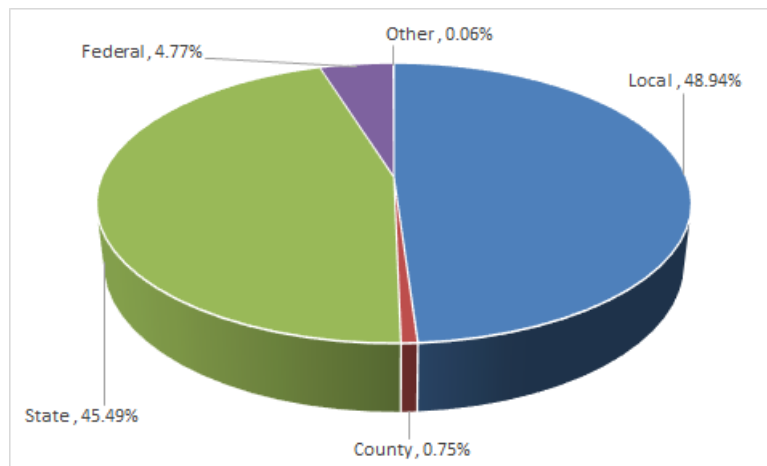
Fund Balance Comparison

Total governmental fund balance declined from approximately \$13.6 million at June 30, 2024 to \$11.8 million at June 30, 2025. Unrestricted fund balance percentage at June 30, 2025 was 47.82% compared to 52.98% at June 30, 2024.

The General Fund remained stable, decreasing slightly from \$8.60 million to \$8.42 million. The Debt Service Fund increased due to scheduled levy collections, while the Capital Projects Fund decreased significantly as construction activity continued. Overall, the reduction in total fund balance reflects the use of accumulated resources for capital improvements during the year.

Revenue Composition — 2025

Local and state sources provide most District revenue. Federal revenue continues to represent a smaller share of total receipts.



Expenditures by Object — 2025

Salaries and benefits account for the majority of District spending. Capital outlay remains elevated due to ongoing construction and facility investments.

