Audit Committee Review

December 9, 2025

THAT ALL WILL LEARN

PATTONVILLE

SCHOOL DISTRICT

Required Communication

Financial Report

- Independent Auditors' Report - *Unmodified (best)*
  - Financial statements
  - Notes to the financial statements

Federal and State Program Report

- Independent Auditors' Reports over Missouri Laws and Regulations – *Non-compliance - calculation of contracted transportation miles*
  - State Compliance Section
- Independent Auditors' Report over Internal Controls – *No instances of non-compliance*
- Independent Auditors' Report over Compliance for Each Federal Program – *No instances of non-compliance*
  - Schedule of Federal Awards

Other Required Communications

- Disagreements with management – *None noted*
- Material weaknesses and significant deficiencies – *None noted*
- Comments on other items noted during the audit – *None noted*

Guide to Financial Reports

Types of financial statements

- Government-wide - Inclusive of proprietary fund (Health and Dental)
  - Statement of Net Position - All assets, liabilities, and fund balance
  - Statement of Activities - Shows all expenses group by function, and revenue sources
- Fund statement - Proprietary fund (Health and Dental) is not shown in fund balance
  - Balance Sheet - All assets, liabilities, and fund balance
  - Statement of Revenues, Expenditures and Changes in Fund Balance – Shows all expenses grouped by function and revenue source
- Proprietary fund statements (medical and dental self insurance funds)

Summary

- Auditors' opinion was unmodified (best)
- The audit will be submitted to DESE and EMMA timely
- There were no disagreements noted during the audit
- There were no significant deficiencies or material weaknesses noted
- Ending operating fund balance $51.7 million or 48.8%

THAT ALL WILL LEARN
PATTONVILLE SCHOOL DISTRICT