

IOWA CITY COMMUNITY SCHOOL DISTRICT

FY27 CERTIFIED BUDGET UPDATE

February 24, 2026



**IOWA CITY COMMUNITY
SCHOOL DISTRICT**
All In for All Kids

Certified Budget Update Topics

Purpose

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Timeline

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Key Factors

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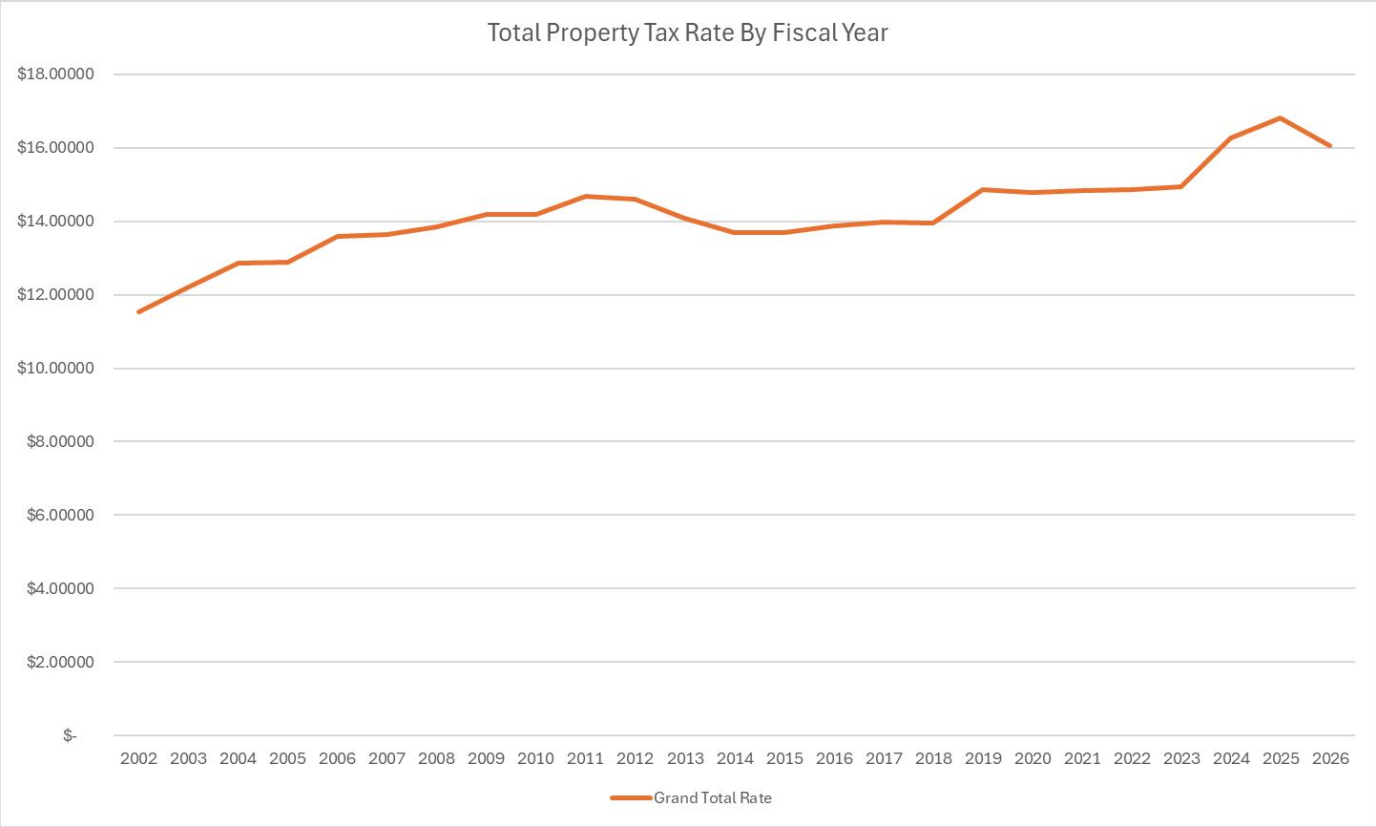
Certified Budget Process Initial Publication

- Establish a maximum tax rate
- Communicate tax rate and levy amount expectations to the community
- Kicks off certified budget process
- Inform FY27 line item budget process

Certified Budget Process Timeline

- **March 5:** Establish maximum rate
 - Notify Johnson County auditor and provide rationale
- **March 10:** Publish first hearing date in Press-Citizen
- **March 24:** Hold first budget hearing (comments only)
- **April 14:** Finalize property tax levies and proposed budget
- **April 16:** Publish notice and second hearing date in Press-Citizen
- **April 28:** Hold second certified budget hearing; action on budget
- **Before April 30:** File with Iowa Department of Management

Historical Tax Levy Rates



Other Key Figures and Assumptions

- Assumed 2.0% SSA for purposes of establishing the maximum levy rate
- The FY26 budget was based upon certified enrollment of 14,550.6 students, an increase of 171.9 students
- The FY27 budget is based upon certified enrollment of 14,369.6 students, a decrease of 181 students
 - This decrease in enrollment qualifies the district for Budget Guarantee
- The maximum cash reserve levy for the district is \$30,298,066 for FY27

QUESTIONS & DISCUSSION