



## **Summary of Status of Clean Up as of February 26, 2026**

The chart attached includes a summary of activities that have been undertaken to get caught up from the past 3 fiscal years.

Bank Statements for 2023 are completed. Fiscal Year 2024 3 funds have been completed, and 3 funds still have pending custody of funds / allocations and journal entries to be completed. Fiscal Year 2025 and 2026 are still pending.

Some of the cash accounts have been reconciled for FY 24, there are a batch of journal entries that are still pending to finalize for the Nutritional Services and Schoolhouse funds. Debt Services have all reconciling adjustments identified, however the specific fund allocations for these transactions need additional investigation. The bank statements from Green State Bank have just been provided which will allow for this work to be finalized next week.

Investment reconciliations have been completed for the General and Insurance funds for FY24. Capital and Nutritional investments accounts will be completed by early next week, pending journal entries that need to be made.

Preliminary Audit Interim work will start next week. Reports for interim sample selection have been provided to the auditors for controls testing. Bohnsack & Frommelt will be given read only access to our accounting platform to help accelerate testing that they need to do for preliminary work.

Next week the compilation and review of the insurance and Nutritional funds will begin.

## **Matt Degner – Superintendent of Schools**

It is the policy of the Iowa City Community School District not to discriminate on the basis of race, color, national origin, sex, disability, religion, creed, age, marital status, sexual orientation, gender identity and socioeconomic status in its educational programs, activities, or employment practices. There is a grievance procedure for processing complaints of discrimination. If you have questions or a grievance related to this policy, please contact Laura Cottrell for programming at [cottrell.laura@iowacityschools.org](mailto:cottrell.laura@iowacityschools.org) or Nick Proud for employment at [proud.nick@iowacityschools.org](mailto:proud.nick@iowacityschools.org), 2255 N. Dubuque Rd, Iowa City, IA 52245, (319) 688-1000. If you are unsure how to proceed or would like assistance in discussing your options, you may also contact Janet Abejo-Parker at [ombuds@iowacityschools.org](mailto:ombuds@iowacityschools.org) or (319) 688-1312.

<b>Bank Reconciliations</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
General	Complete	Complete	Pending	Pending
schoolhouse	Complete	*Pending Tie out / Allocations	Pending	Pending
Activity	Complete	Complete	Pending	Pending
Insurance	Complete	Complete	Complete	pending
Food Service	Complete	Pending June Journal Entries	Pending	Pending
Payroll	Complete	Pending June Journal Entries	Pending	Pending

\*Custody of funds / allocations needs confirmation

**Investment**

General	Complete	Pending CD Confirmation	Pending	Pending
PPEL	Complete	In process	Pending	Pending
Save	Complete	In process	Pending	Pending
Activity	Complete	Confirm CD	Pending	Pending
Insurance	Complete	June Journal Entries to post / Confirm CD	Pending	Pending
Food Service	Complete	June Journal Entries to post / Confirm CD	Pending	Pending

**Audit**

Interim Fieldwork	Complete	In process	Pending	Pending
Final Fieldwork	Complete	Schedule early April	Pending	Pending
Single Audit	Complete	Part of final Fieldwork	Pending	Pending
Tax Filings	Complete	Current	n/a	n/a

\*Complete indicates through June 30th, the year then ended.

Certified Budget	Complete	In Process (Curt Pratt)	n/a	n/a
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