

Summary of Progress as of March 6, 2026

The chart attached includes a summary of activities that are in progress for the FY2024, FY 2025 and the FY2026 fiscal years clean up and audit preparation.

Bank Statements for 2023 and 2024 have been completed. Fiscal Year 2025 has begun, the General Fund has been reconciled thru September 2024. While the Insurance fund has been completed for the fiscal year. The remaining funds are still pending for FY2025. FY2026 has not yet begun.

FY 2024 All cash accounts have been reconciled and the liabilities that were incorrect have been corrected. Audit field work testing has begun while the remaining tasks for FY2024 are still underway.

Part of the remaining clean-up for FY2024 that still needs to occur includes the following tasks.

- Correct interfund
- Tie out year-end receivables and Payables against state reporting (Provided annually)
- Capitalization worksheets
- Lease Worksheet
- GASB 75 calculations
- GASB 34 worksheet
- Revenue tie out to state and county reports.

Auditors have started preliminary field work for testing. Staff that are not part of the process of preparing financial statements and reconciliations have been tasked with preparing and pulling interim audit request items.

Efficiencies and Internal Control Items for the week of March 6, 2026

Monthly close schedule development has taken place. The initial list of monthly items as has been assigned to individuals responsible for each item on the balance sheet and to close out the month. Until the cash accounts get caught up those will occur as the prior months as completed.

Other staff will be assigned to begin reconciliations of their appropriate areas going back to January 2026. The monthly close sheet will be monitored and continue to expand as we move forward with the close schedules.

Accounts payable is currently researching our ability to make ACH payments instead of mailing checks. The ability to be able to provide ACH payments will help reduce check stock cost, postage and staff time preparing for mailings. We will provide updates as we get more information about the ability to provide this improvement.

Matt Degner – Superintendent of Schools