MASON CITY
SCHOOL DISTRICT

PRELIMINARY 2026-2027 BUDGET REVIEW

MONDAY, MARCH 2, 2026 – 5:30 P.M.
ADMINISTRATION BUILDING

2026-2027 PROPOSED TAX NOTICE HEARING - #1

MONDAY, APRIL 6, 2026 – 5:30 P.M.
ADMINISTRATION BUILDING

2026 – 2027 BUDGET ADOPTION HEARING - #2

MONDAY, APRIL 20, 2026 – 5:30 P.M.
ADMINISTRATION BUILDING

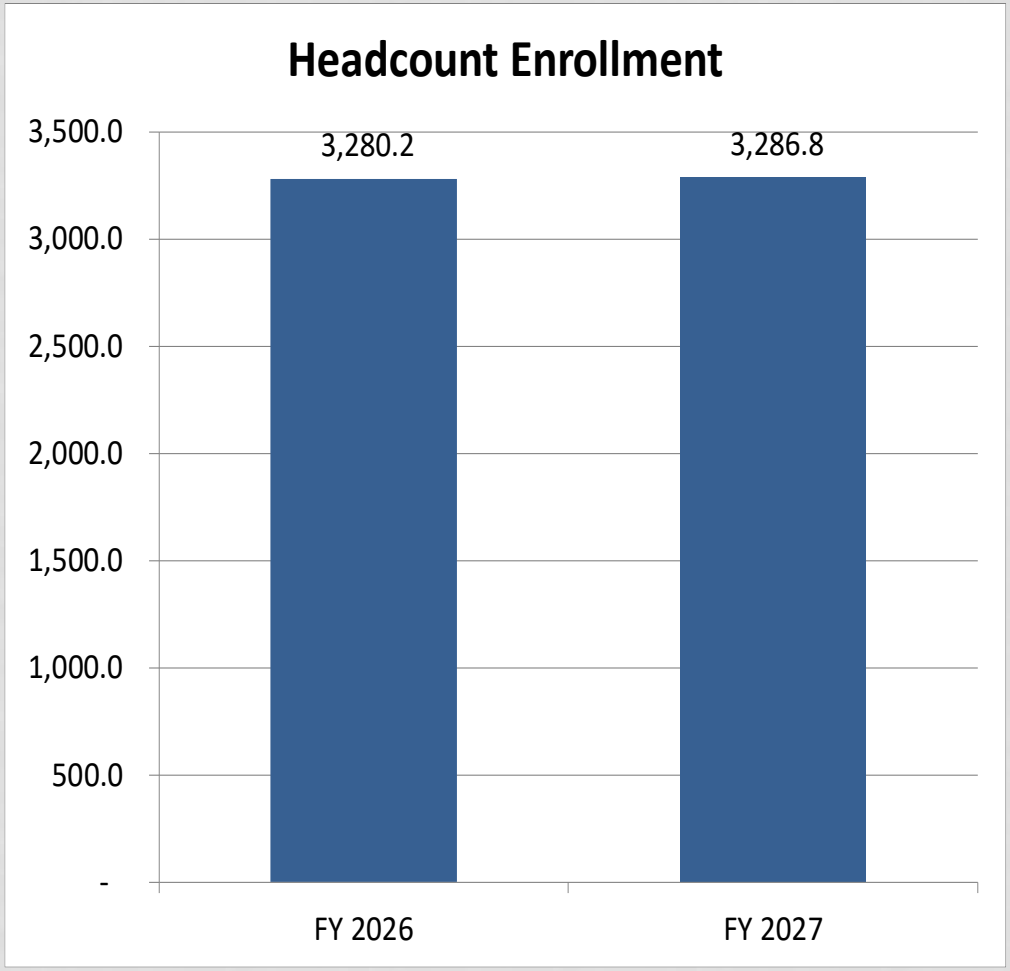
ENROLLMENT

- We'll first look at the categories of enrollment as they impact our district.
  - Our Headcount enrollment is the number of resident students. This number does not take into account the impact of open enrollment but serves as the primary driver of the amount of state funding we receive.
  - Special Education Weightings are the additional amount we get to "count" a student for purposes of the state funding formula. An increase in weightings means more funds to support our students with special needs.

ENROLLMENT

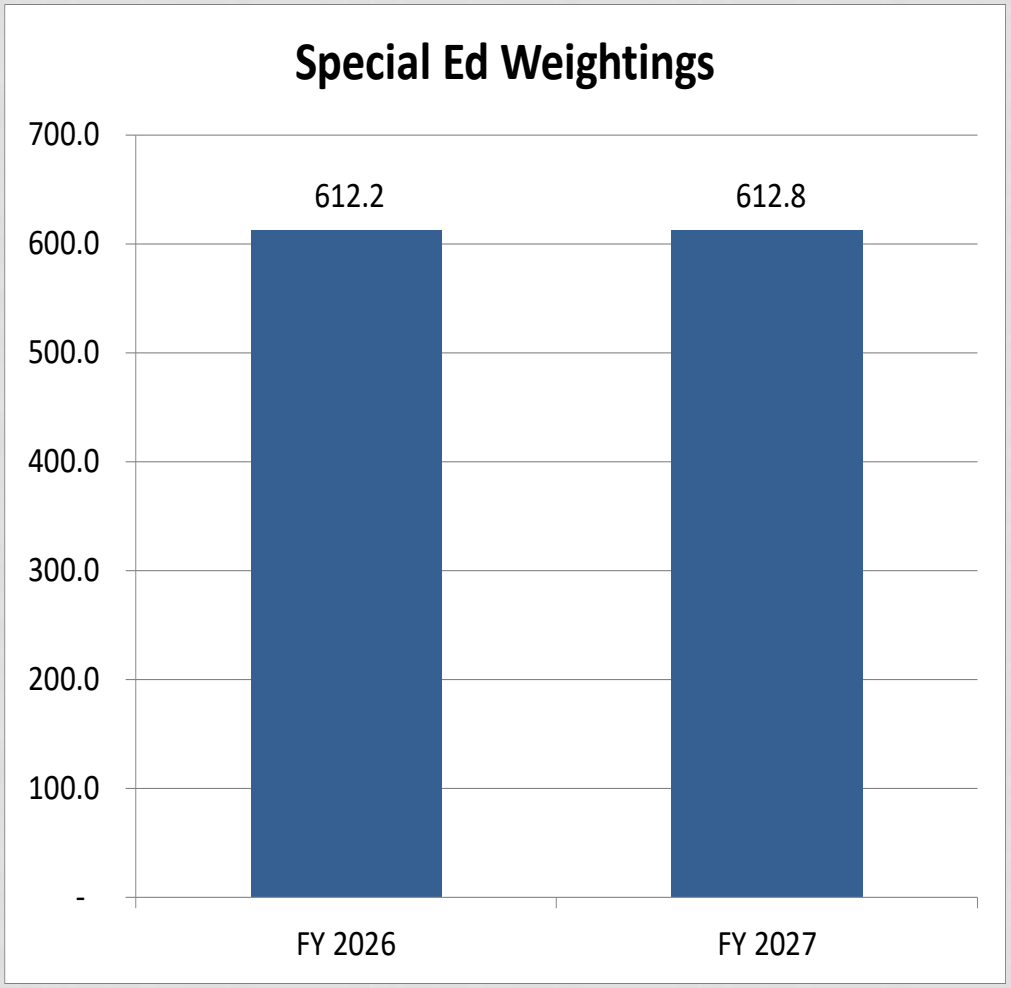
- Supplementary Weightings are other subgroups of students that the funding formula allots additional funds. This can include English Language Learners, sharing, or reorganization incentives.
- Preschool Budget Enrollment is the number of students we count for purposes of 4 year old preschool. This number represents 50 percent of the actual number of children served (the state only provides 50% of the cost of K-12 students).
- Lets look at each of these.

ENROLLMENT



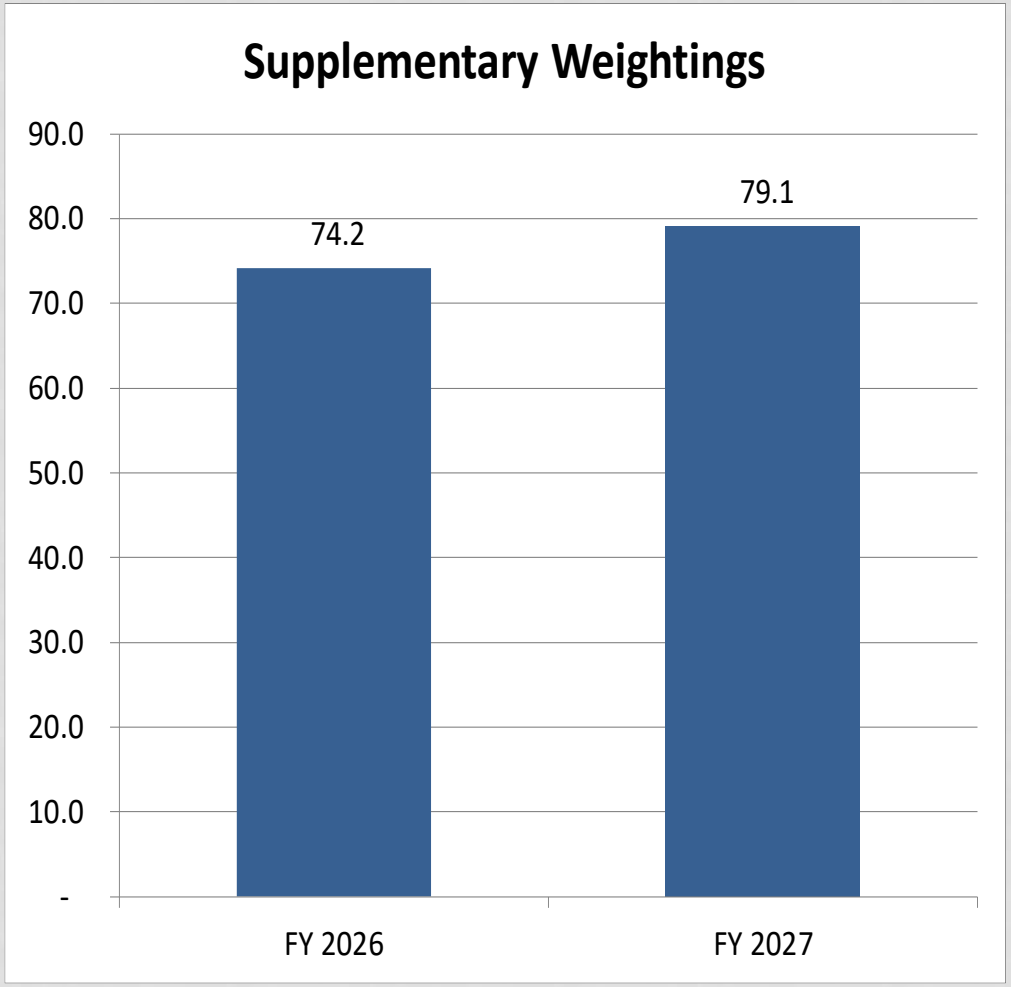
The Mason City School District's Headcount Enrollment increased by 6.6 students. This is an increase of 0.2% compared to FY 2026.

SPECIAL EDUCATION WEIGHTINGS



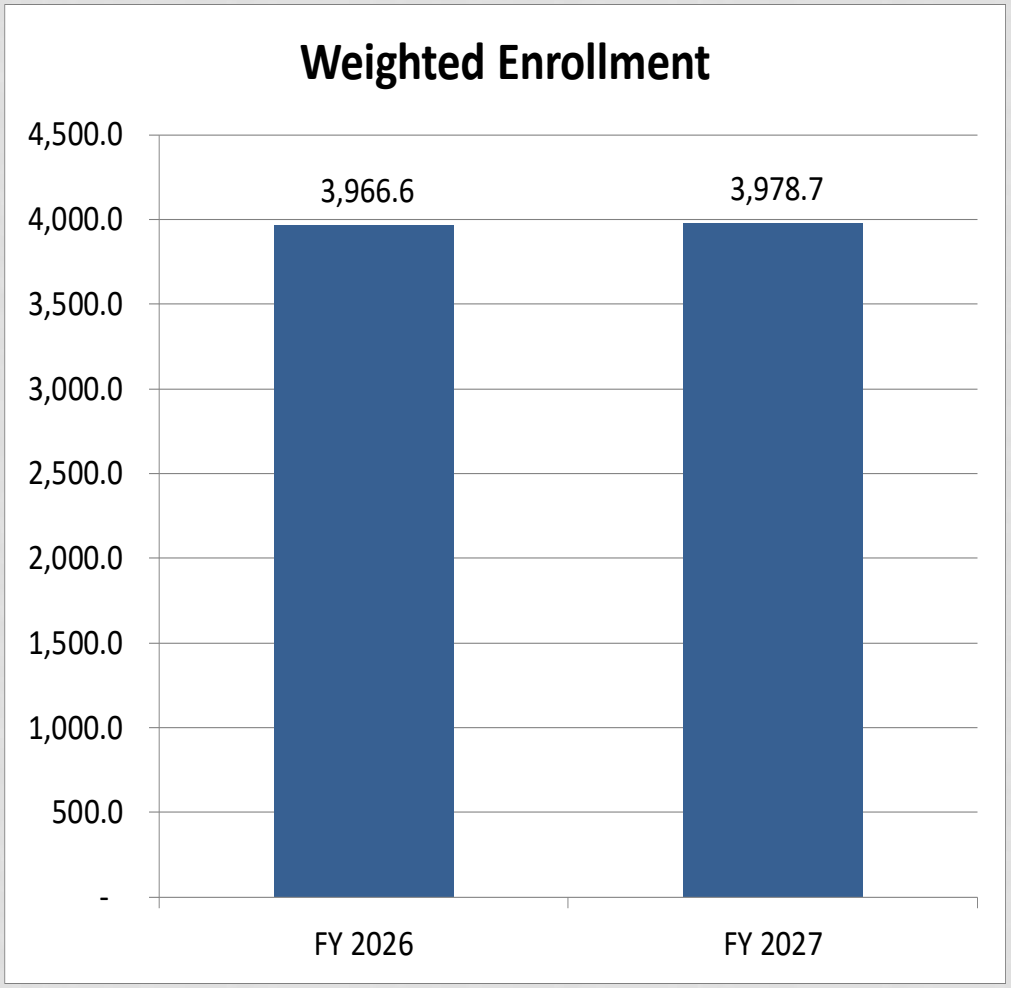
The Mason City School District's Special Ed Weightings increased by .6 students. This is an increase of 0.1% compared to FY 2026.

SUPPLEMENTARY WEIGHTINGS



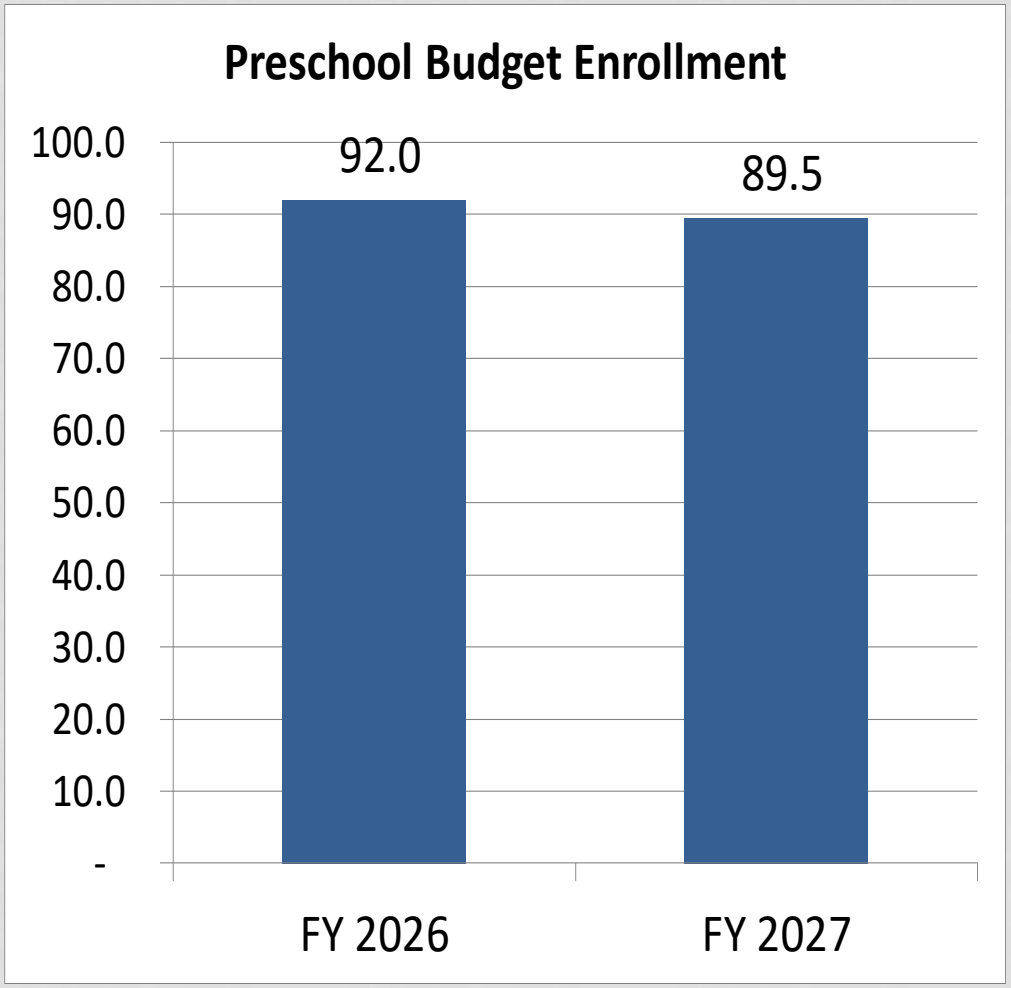
The Mason City School District's Supplementary Weightings increased by 4.9 students. This is an increase of 6.6% compared to FY 2026.

TOTAL WEIGHTED ENROLLMENT



The Mason City School District's Weighted Enrollment increased by 12.1 students. This is an increase of 0.3% compared to FY 2026.

PRESCHOOL ENROLLMENT



The Mason City School District's Preschool Budget Enrollment declined by 2.5 students. This is a decrease of 2.7% compared to FY 2026.

SPENDING AUTHORITY

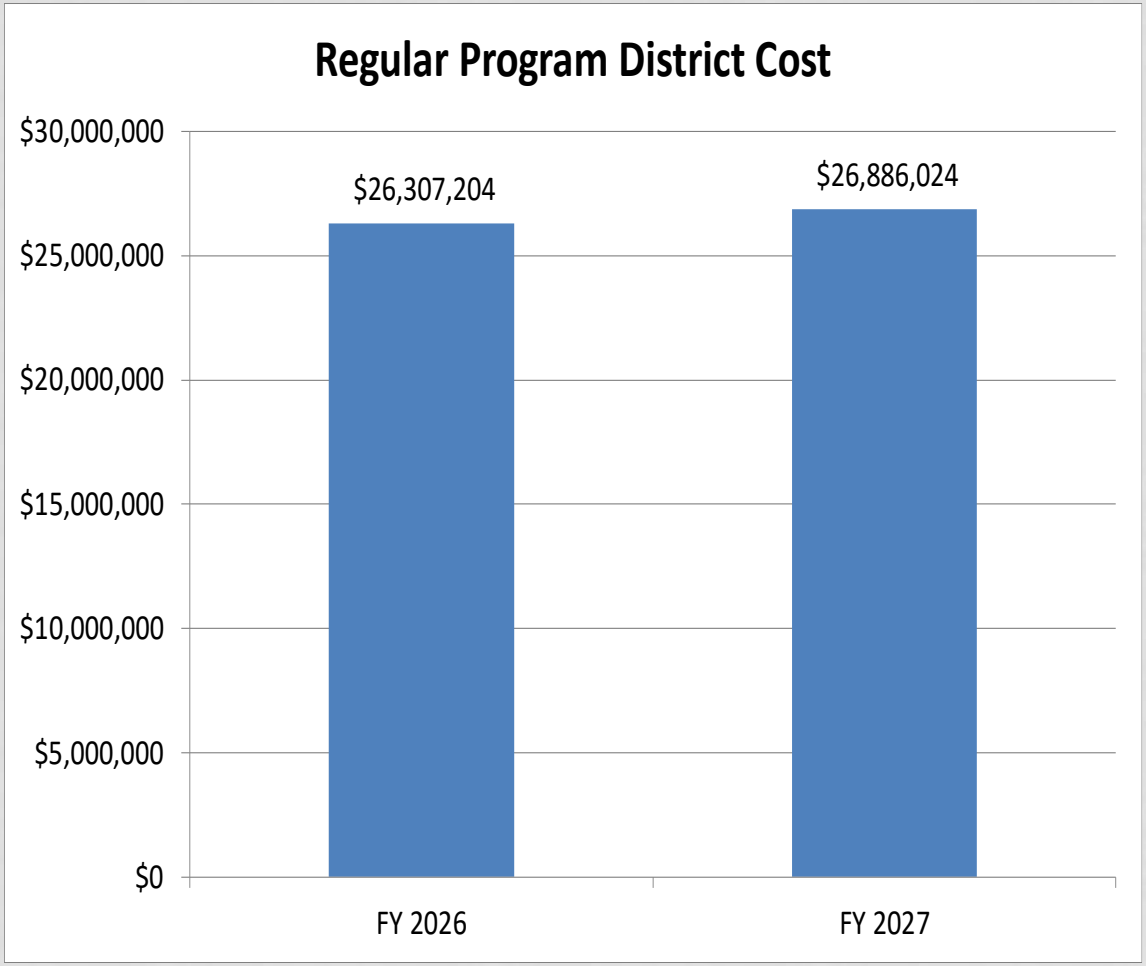
- The state funding formula provides us "spending authority". We are limited in total spending by the number of students we have times what each student is worth (as set by the General Assembly).

- There are a number of components of our General Fund spending authority that are set by the state, these include the following:

SOURCES OF SPENDING AUTHORITY

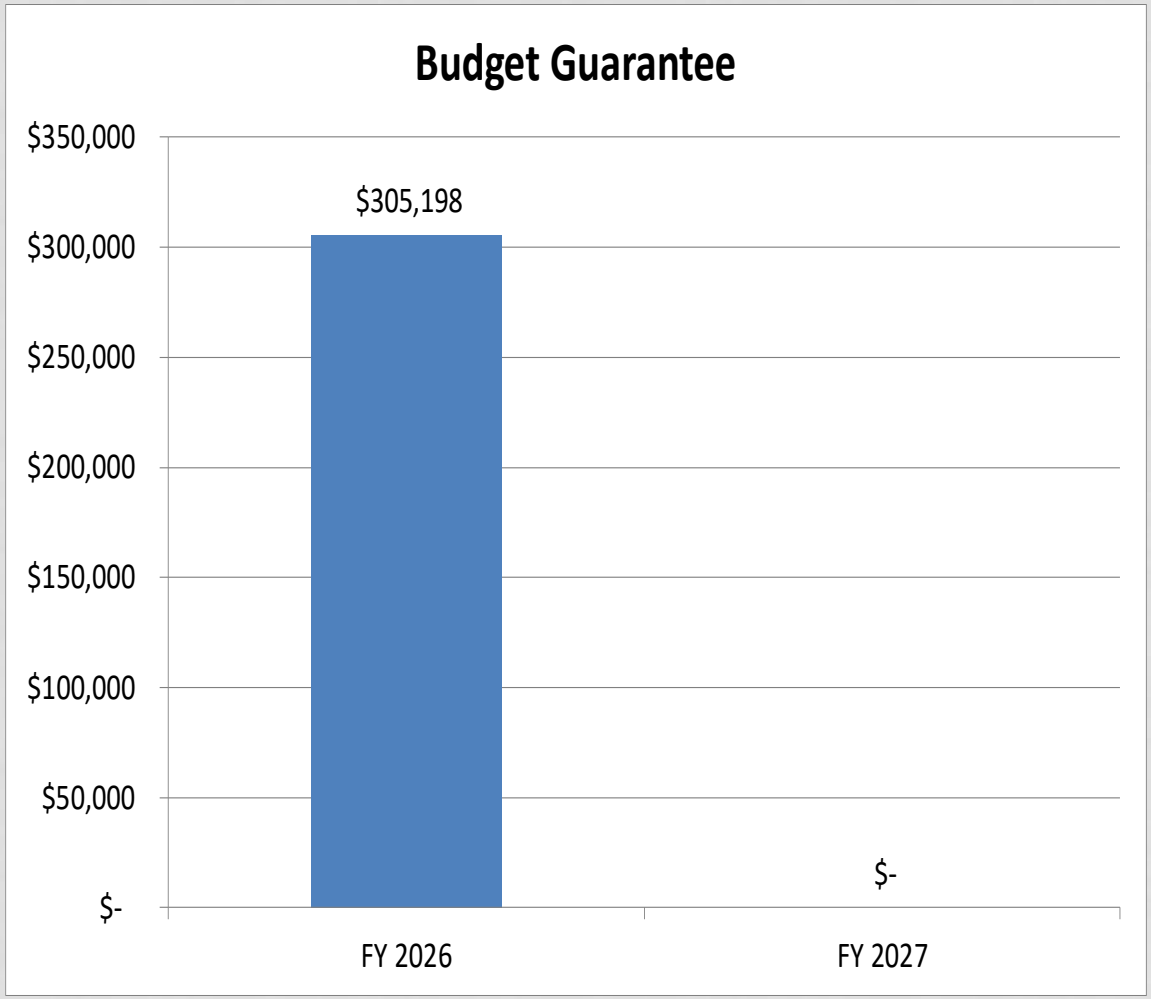
+ Regular Program District Cost (RPDC)
+ Supplementary Weighting District Cost
+ Special Education District Cost
+ Teacher Salary Supplement District Cost
+ Professional Development District Cost
+ Early Intervention District Cost
+ Teacher Leadership Compensation District Cost
+ AEA District Cost
+ Dropout Prevention District Cost
= Combined District Cost

REGULAR PROGRAM DISTRICT COST (RPDC)



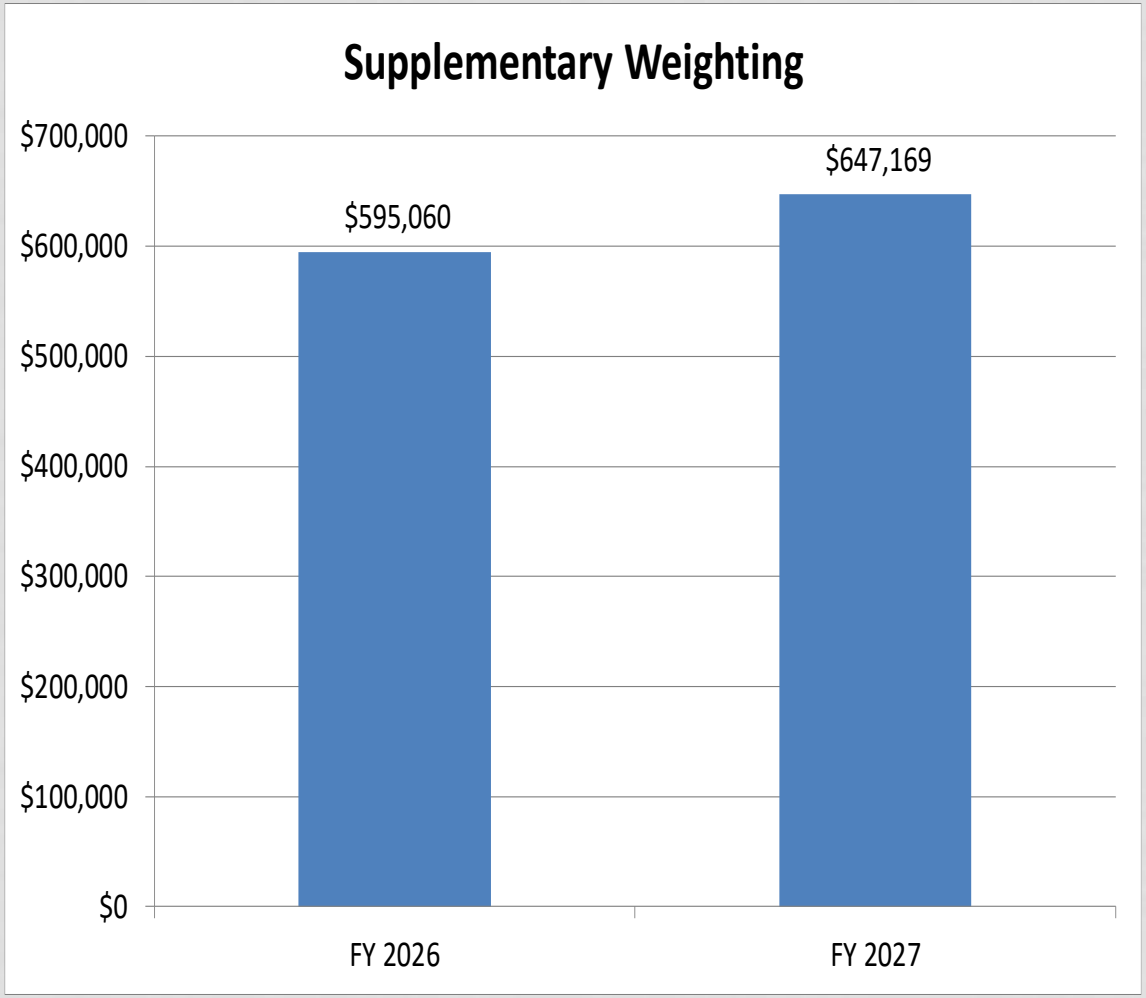
The Mason City School District's Regular Program District Cost increased by $578,820. This is an increase of 2.2% compared to FY 2026.

BUDGET GUARANTEE



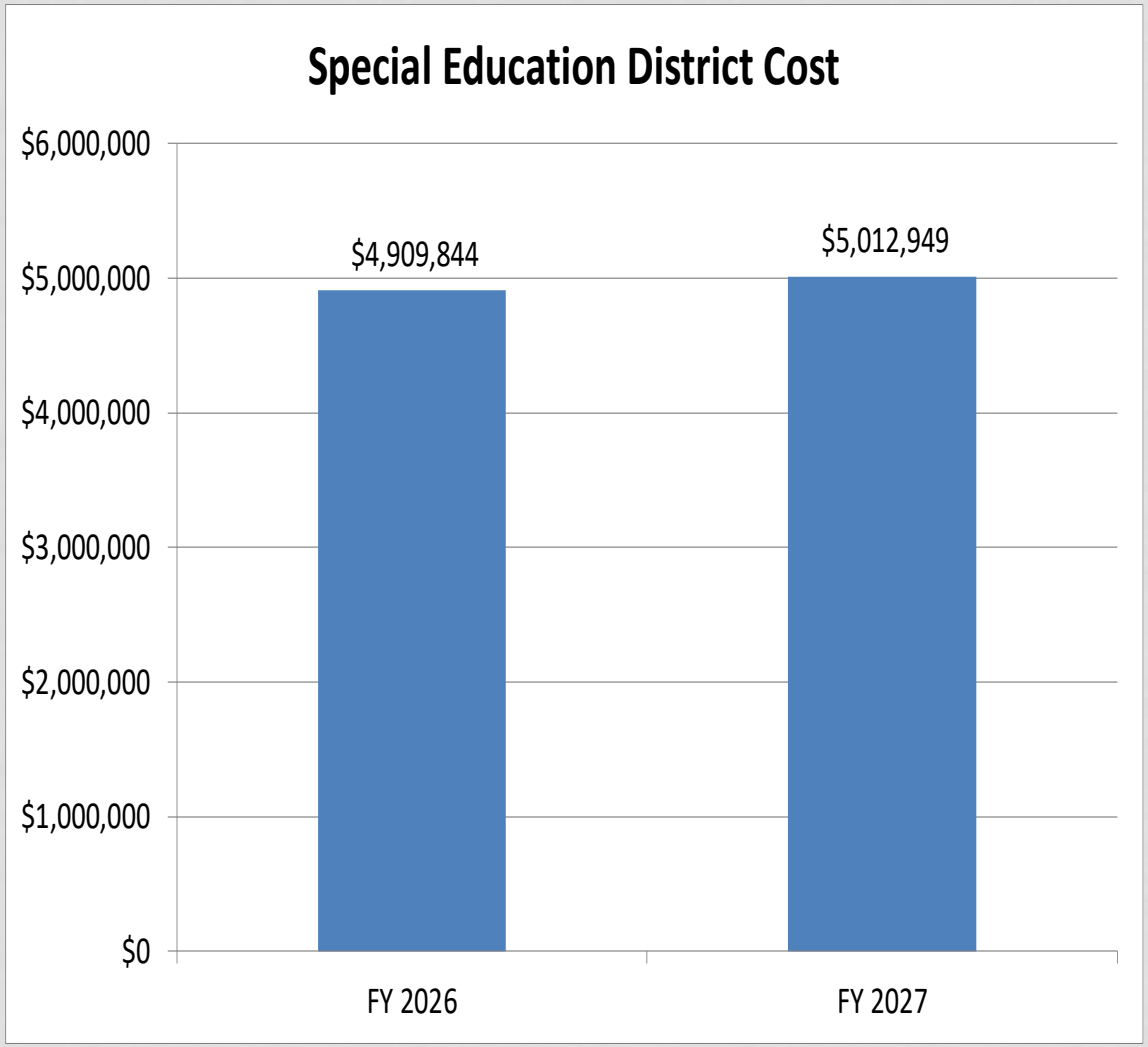
The Mason City School District's Budget Guarantee declined by $305,198. This is a decrease of 100.0% compared to FY 2026.

SUPPLEMENTARY WEIGHTING DISTRICT COST



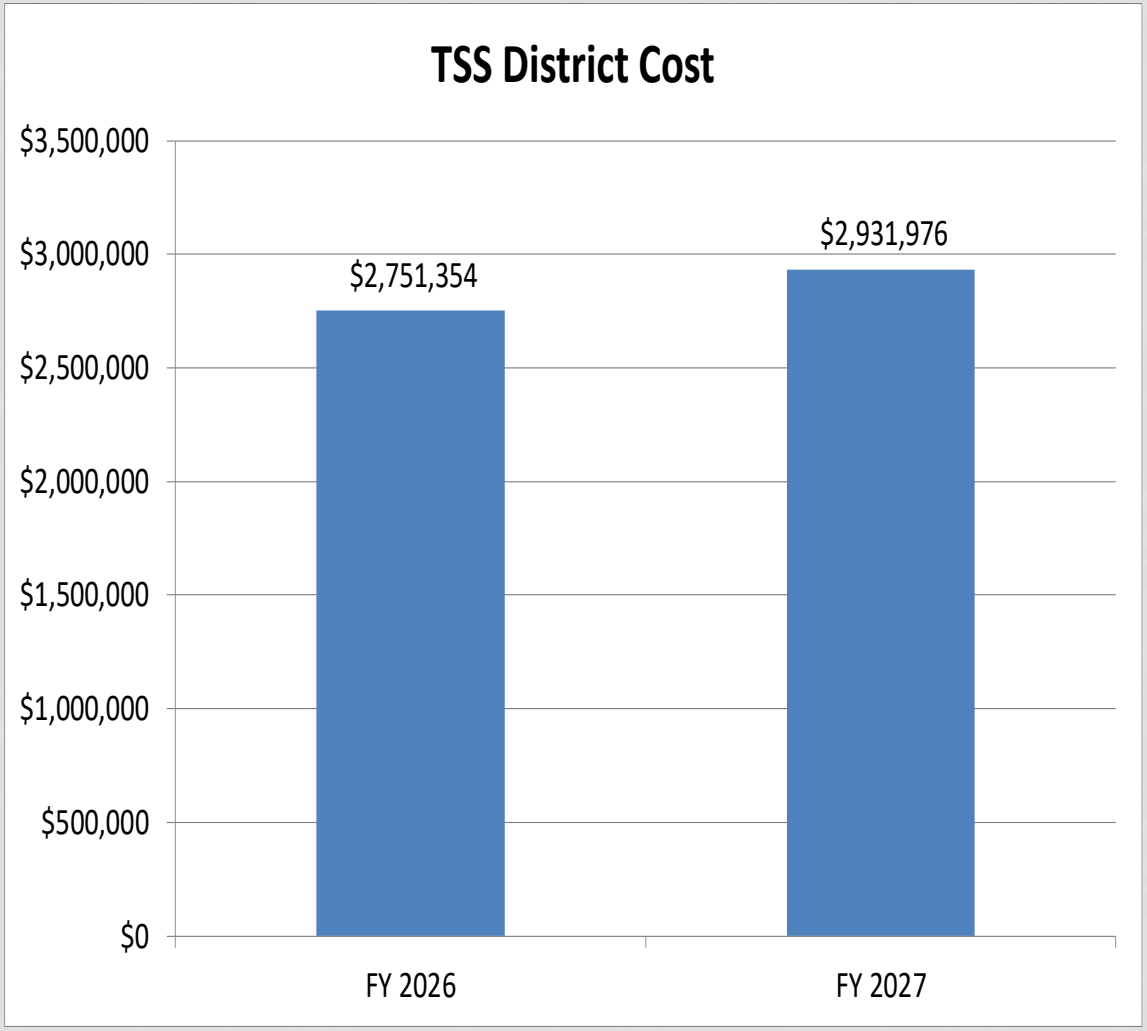
The Mason City School District's Supplementary Weighting District Cost increased by $52,109. This is an increase of 8.8% compared to FY 2026.

SPECIAL EDUCATION DISTRICT COST



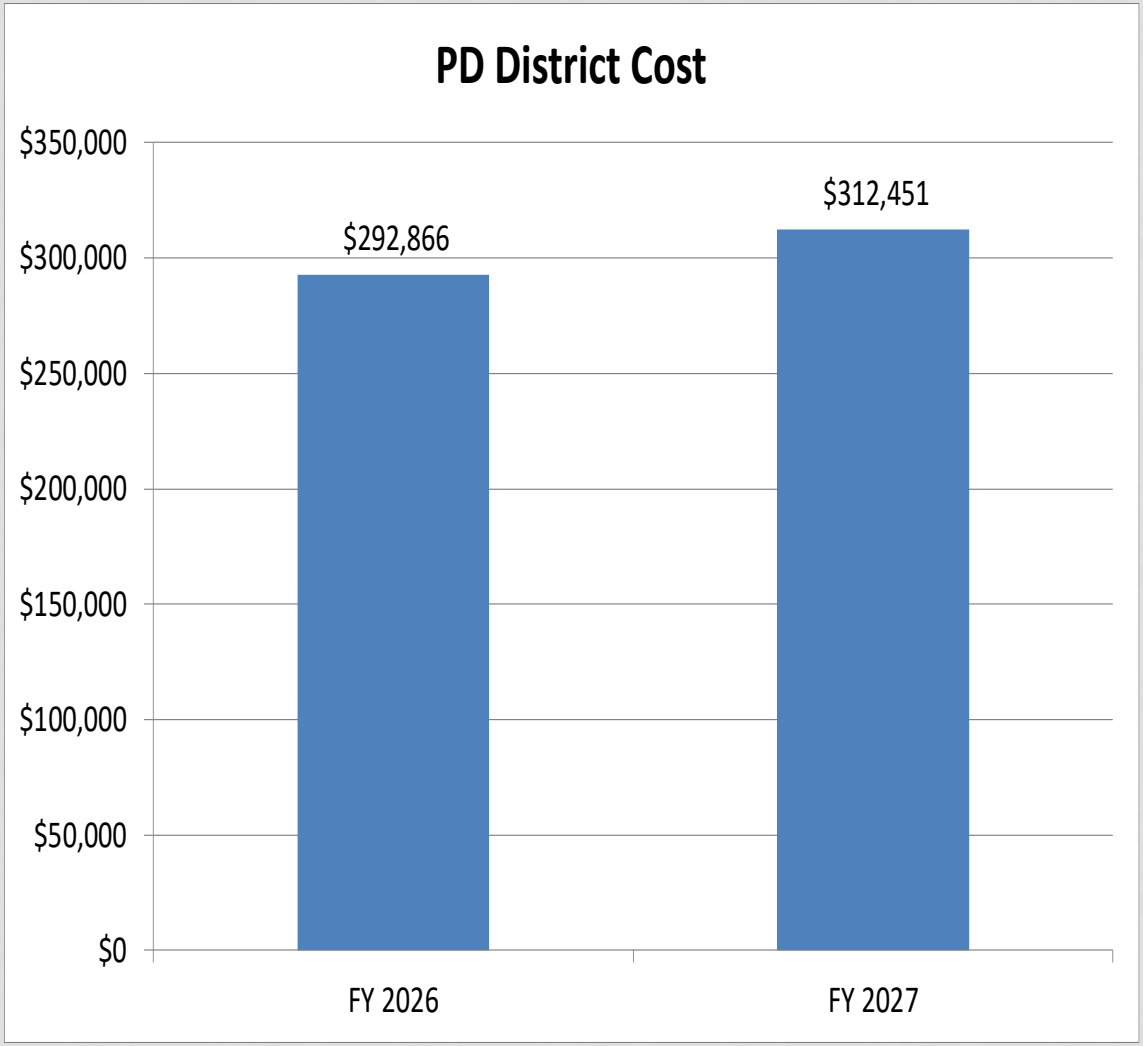
The Mason City School District's Special Education District Cost increased by $103,105. This is an increase of 2.1% compared to FY 2026.

TEACHER SALARY SUPPLEMENT DISTRICT COST



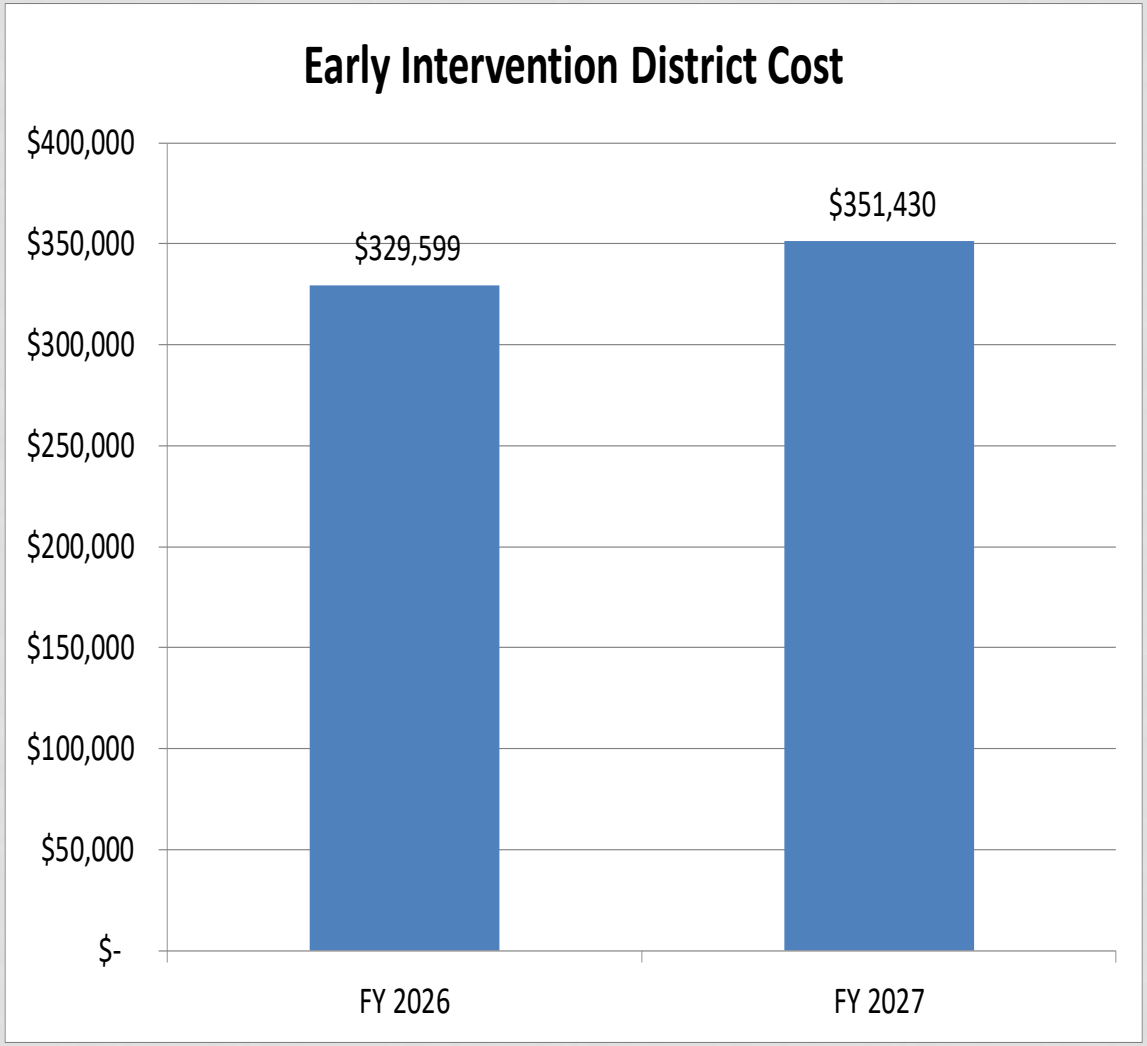
The Mason City School District's TSS District Cost increased by $180,622. This is an increase of 6.6% compared to FY 2026.

PROFESSIONAL DEVELOPMENT DISTRICT COST



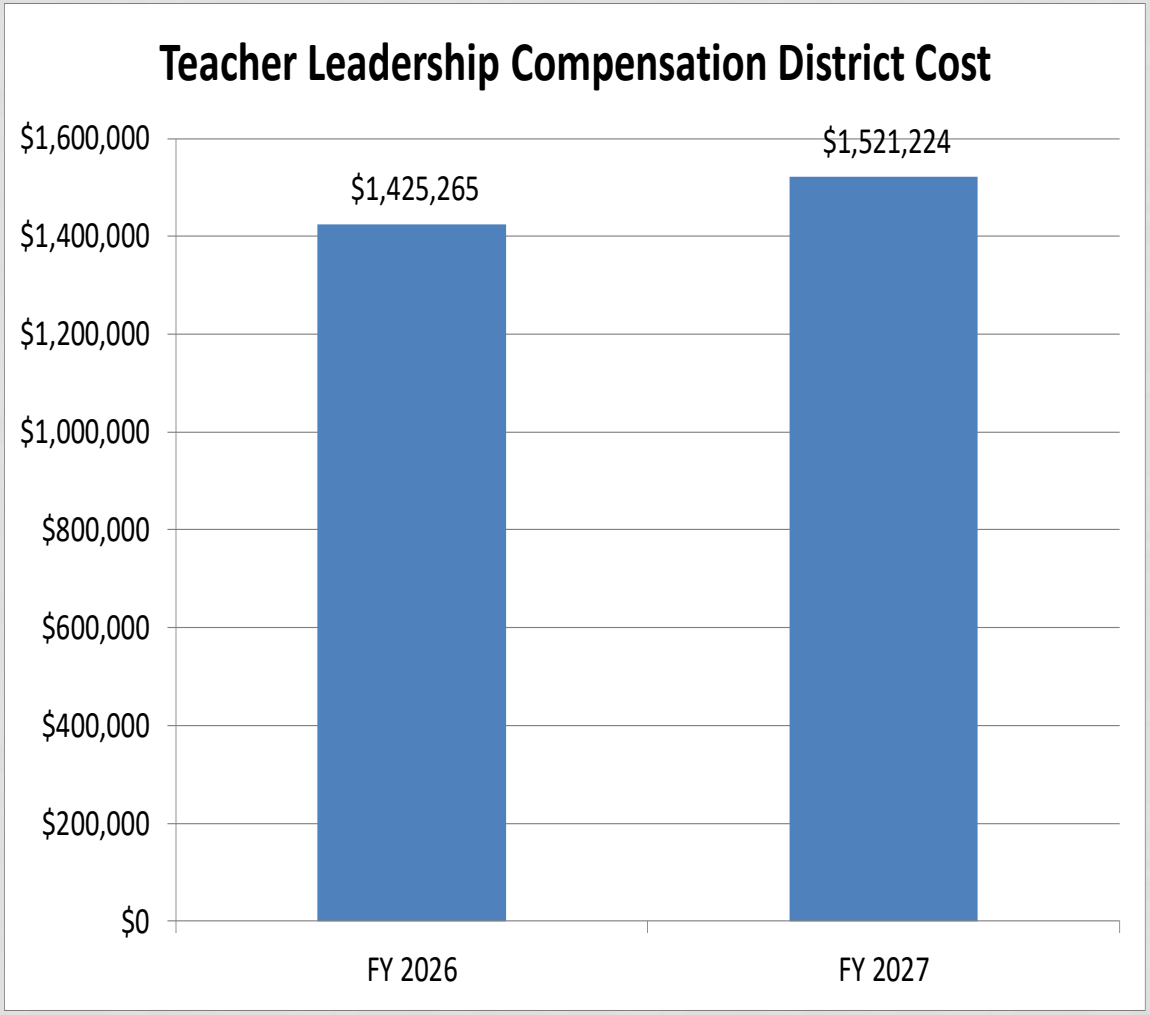
The Mason City School District's PD District Cost increased by $19,585. This is an increase of 6.7% compared to FY 2026.

EARLY INTERVENTION DISTRICT COST



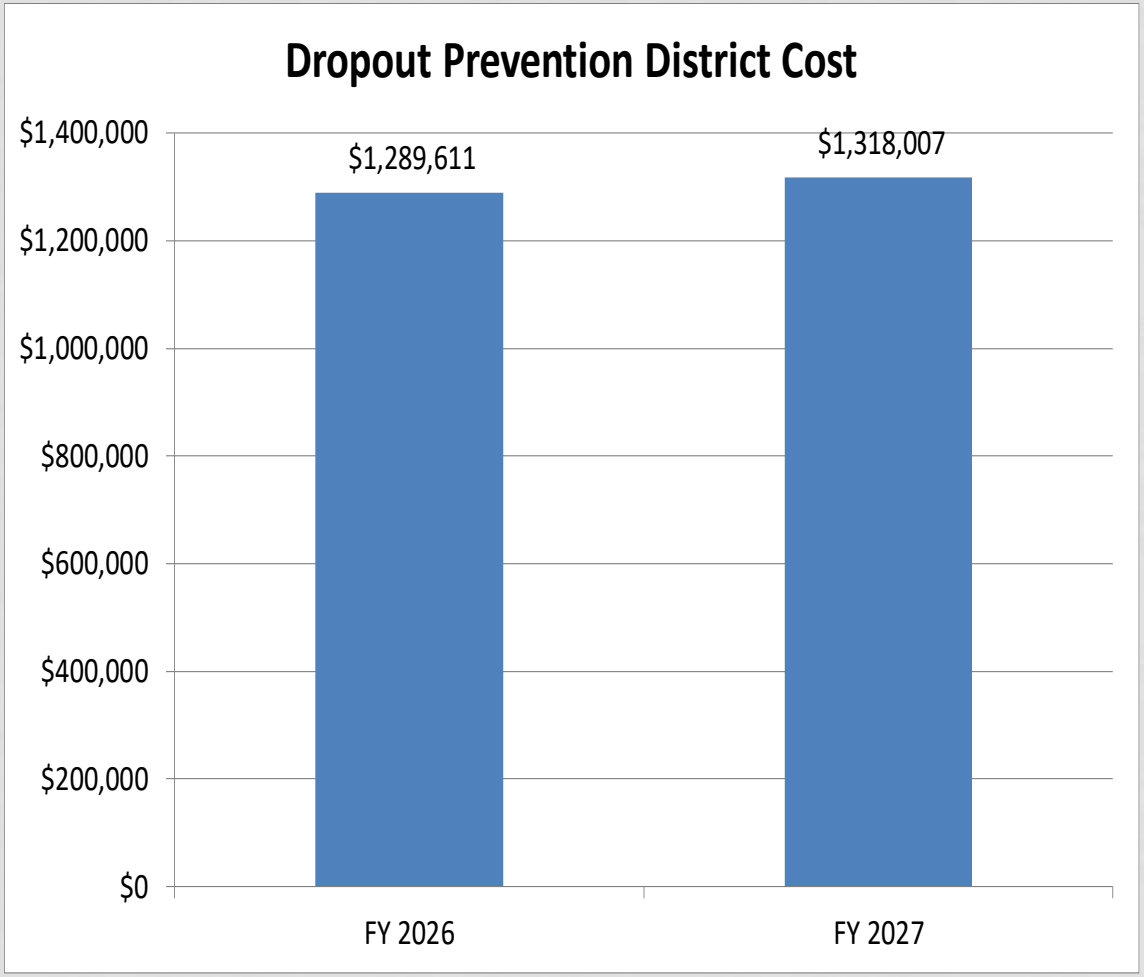
The Mason City School District's Early Intervention District Cost increased by $21,831. This is an increase of 6.6% compared to FY 2026.

TEACHER LEADERSHIP COMPENSATION DISTRICT COST



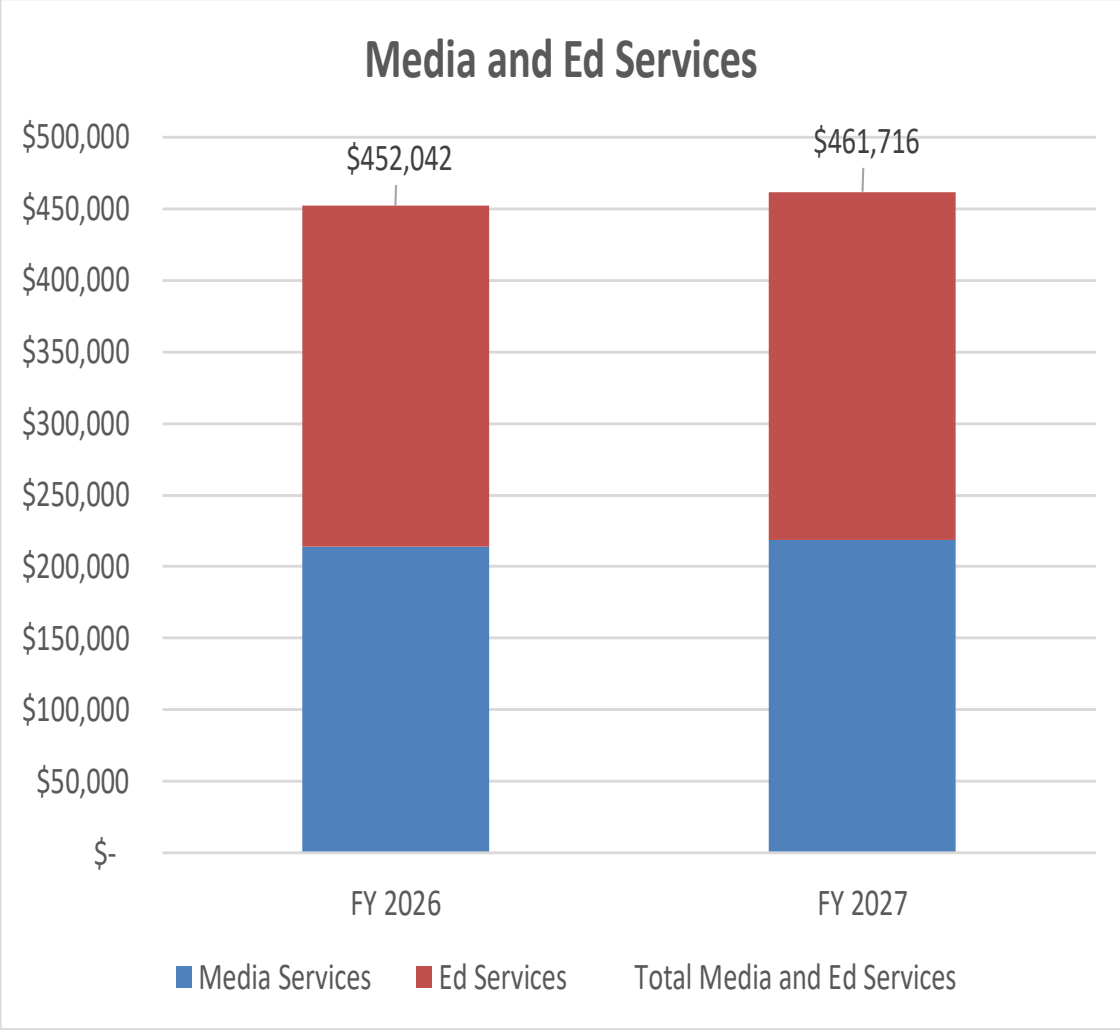
The Mason City School District's Teacher Leadership Compensation District Cost increased by $95,959. This is an increase of 6.7% compared to FY 2026.

DROPOUT PREVENTION DISTRICT COST



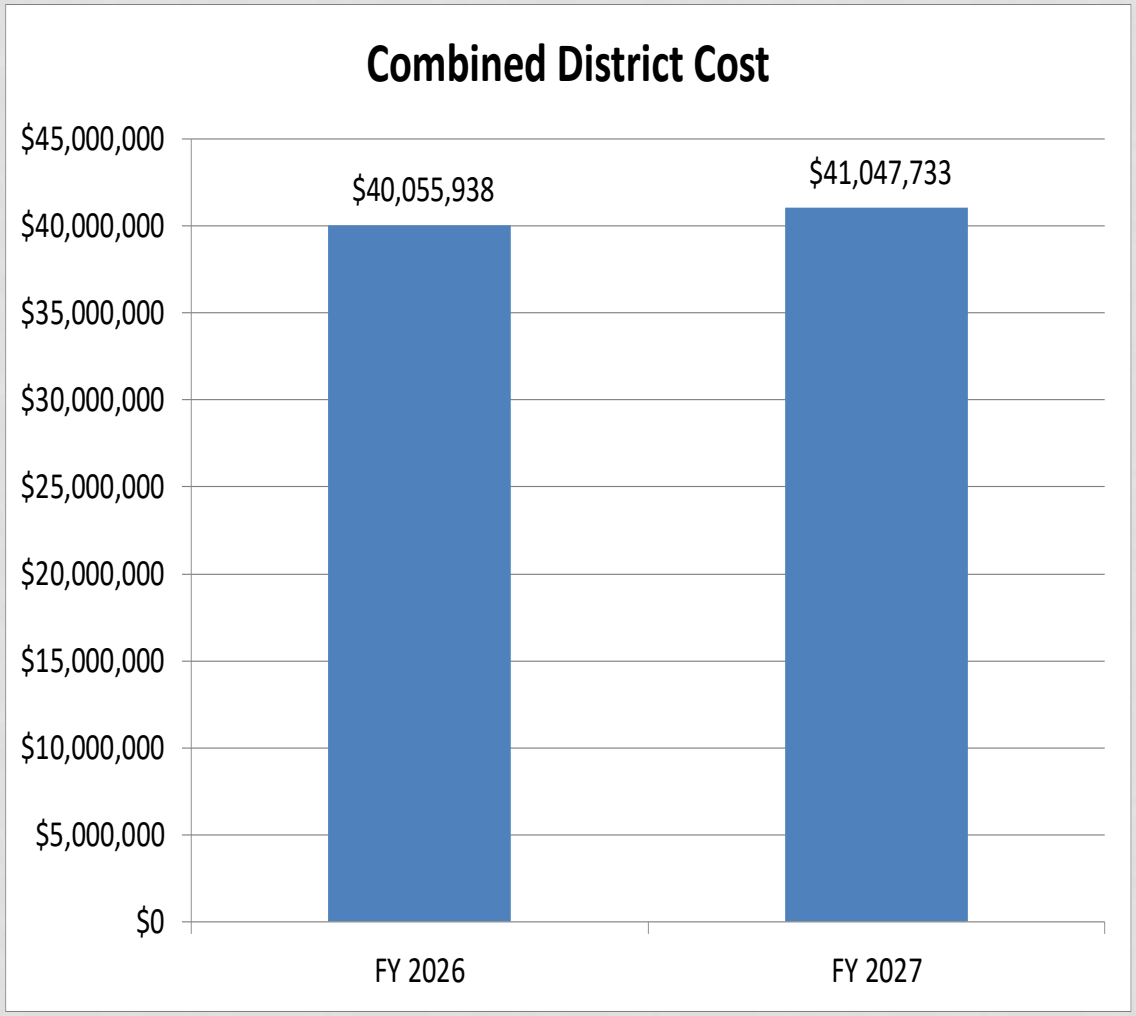
The Mason City School District's Dropout Prevention District Cost increased by $28,396. This is an increase of 2.2% compared to FY 2026.

MEDIA & ED SERVICES

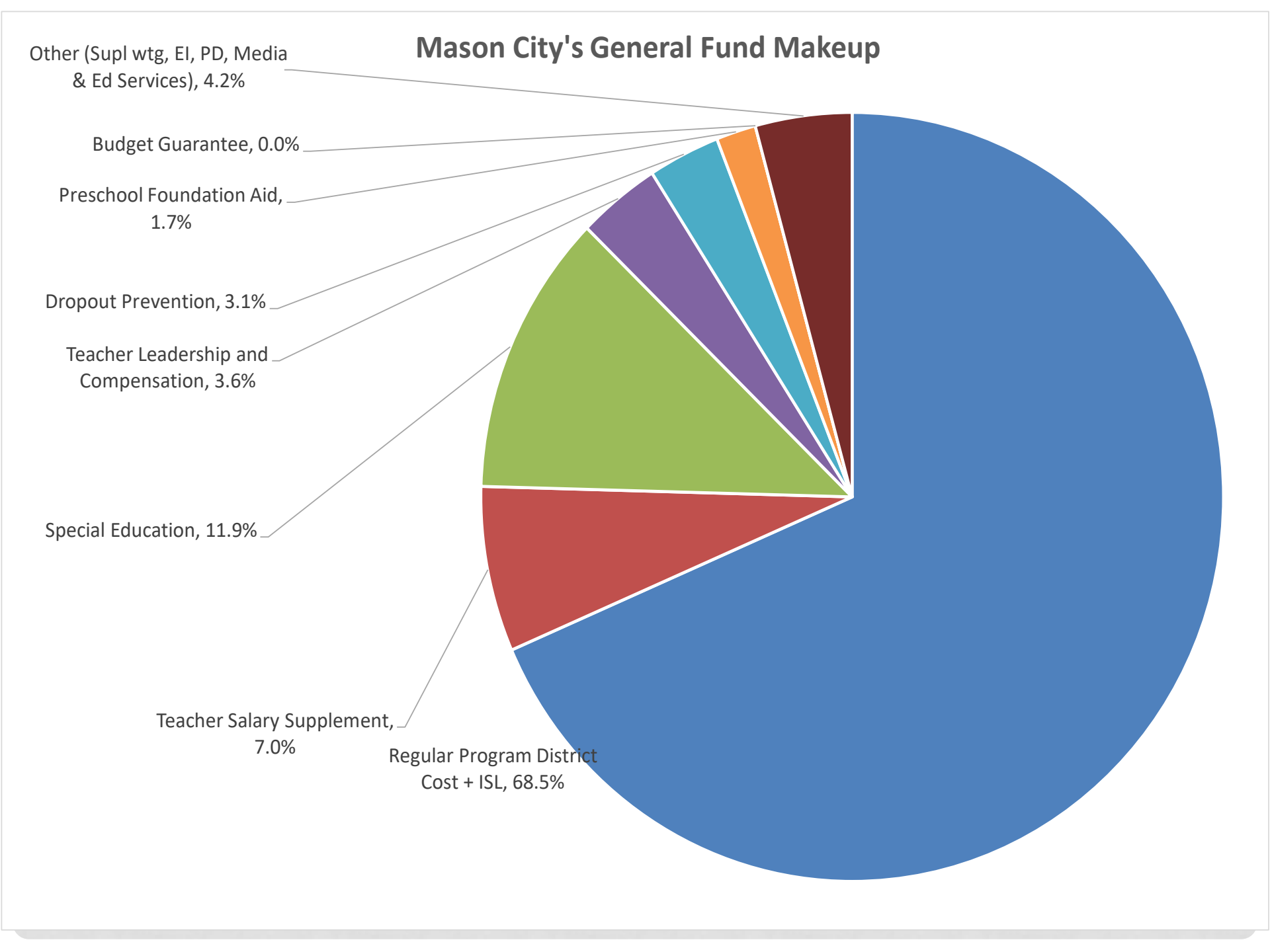


The Mason City School District's Total Media and Ed Services increased by $9,674. This is an increase of 2.1% compared to FY 2026.

COMBINED DISTRICT COST



The Mason City School District's Combined District Cost increased by $991,795. This is an increase of 2.5% compared to FY 2026.


Mason City's General Fund Makeup
Other (Supl wtg, EI, PD, Media & Ed Services), 4.2%
Budget Guarantee, 0.0%
Preschool Foundation Aid, 1.7%
Dropout Prevention, 3.1%
Teacher Leadership and Compensation, 3.6%
Special Education, 11.9%
Teacher Salary Supplement, 7.0%
Regular Program District Cost + ISL, 68.5%

PROPERTY TAXES FOR THE GENERAL FUND

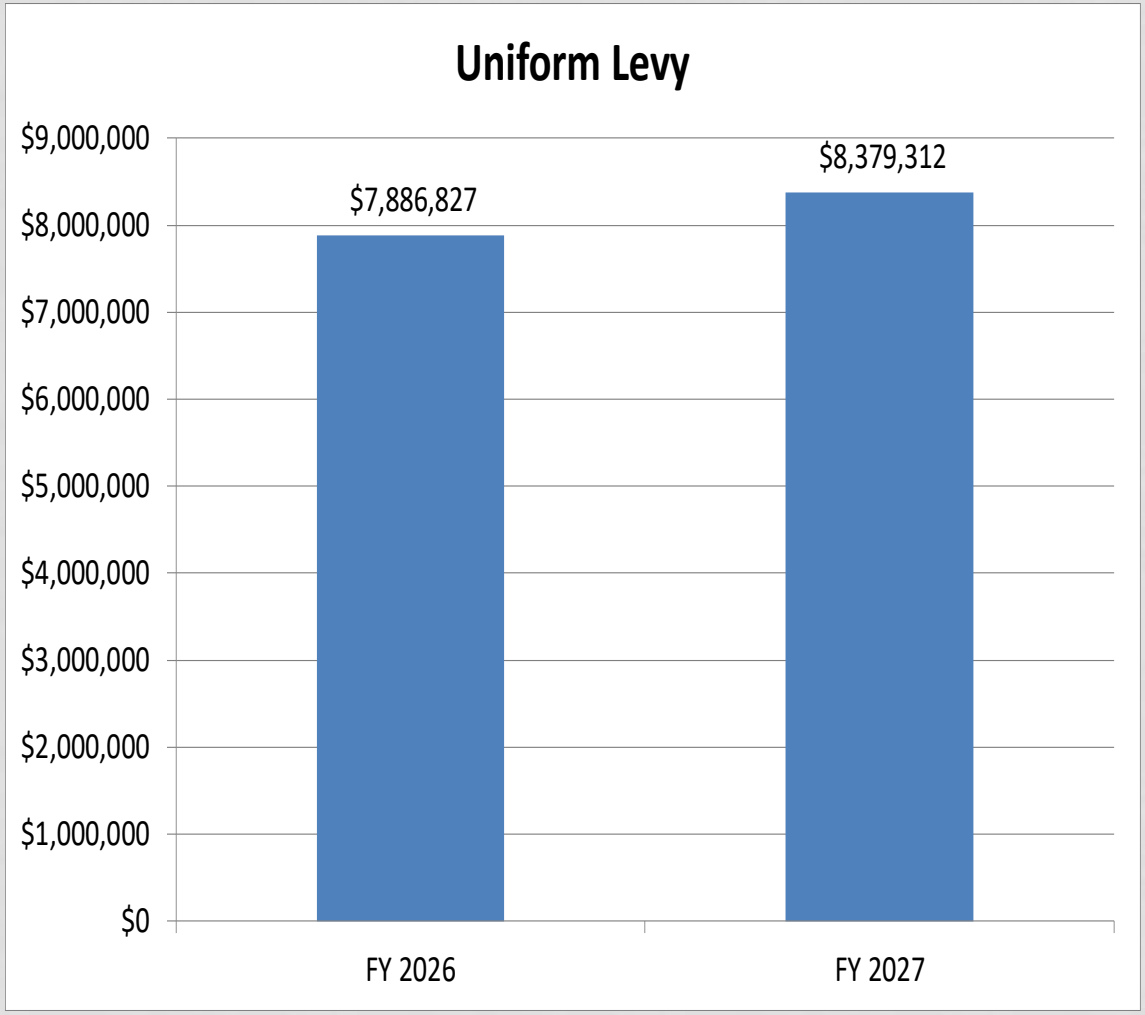
- The funding per student is paid for by a combination of local property tax dollars and funds from the state ("state aid").
- Statewide, property taxes make up about one third of total funding in our General Fund (where we pay for teachers and most of our non-facility related programs).
- The mix of property tax and state aid is determined by formula, a district with lower valuation will have higher tax rates than a district with more property value.

GENERAL FUND PROPERTY TAX COMPONENTS

- There are 5 components of a school district's General Fund property tax rate. They include:

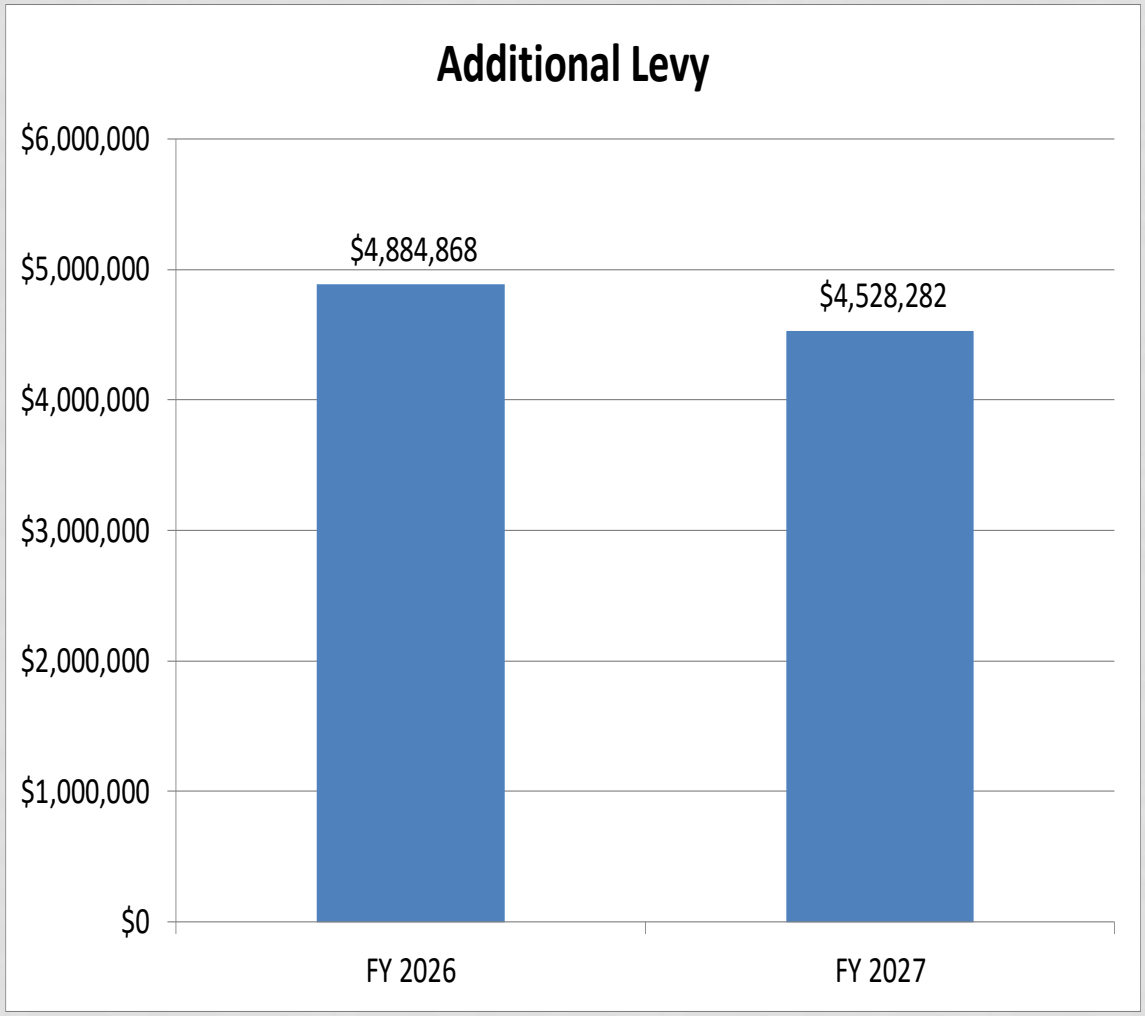
  + Uniform Levy
  + Additional Levy
  + Instructional Support Levy (optional)
  + Cash Reserve Levy – SBRC (only if fund balance < 20%)
  + Cash Reserve Levy – Other (only if fund balance < 20%)
  = Total General Fund Levy

UNIFORM LEVY PROPERTY TAXES



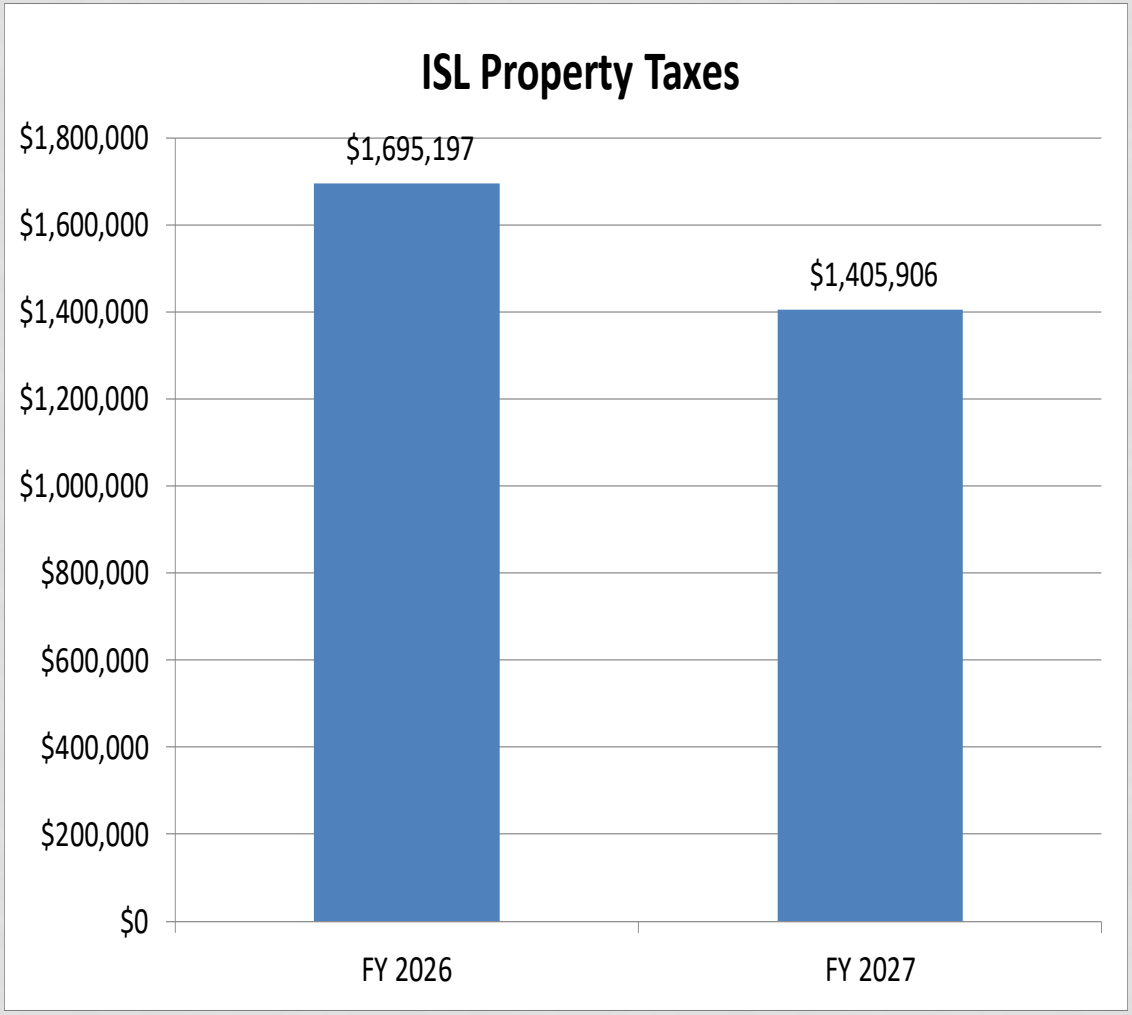
The Mason City School District's Uniform Levy increased by $492,485. This is an increase of 6.2% compared to FY 2026.

ADDITIONAL LEVY PROPERTY TAXES



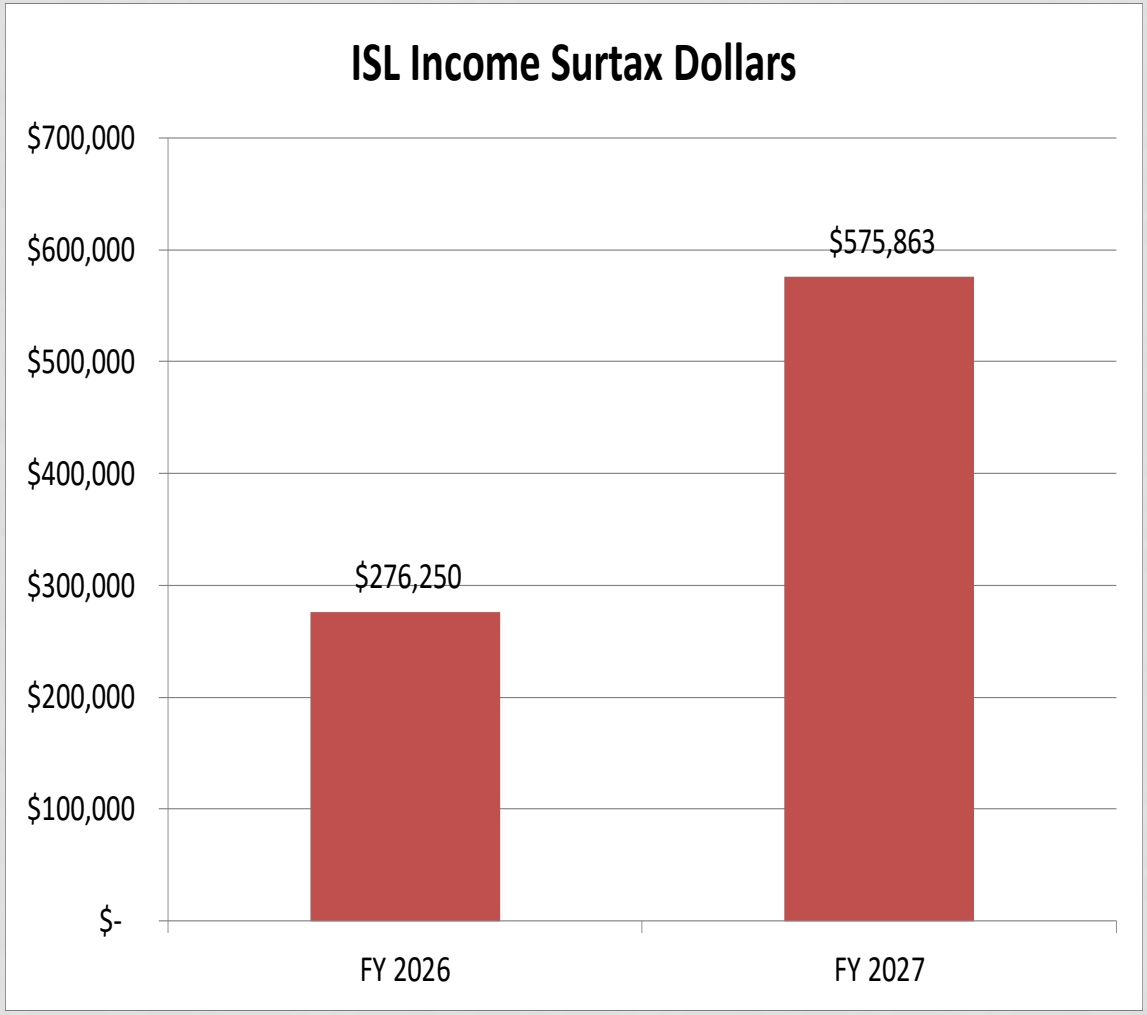
The Mason City School District's Additional Levy declined by $356,586. This is a decrease of 7.3% compared to FY 2026.

INSTRUCTIONAL SUPPORT LEVY PROPERTY TAXES



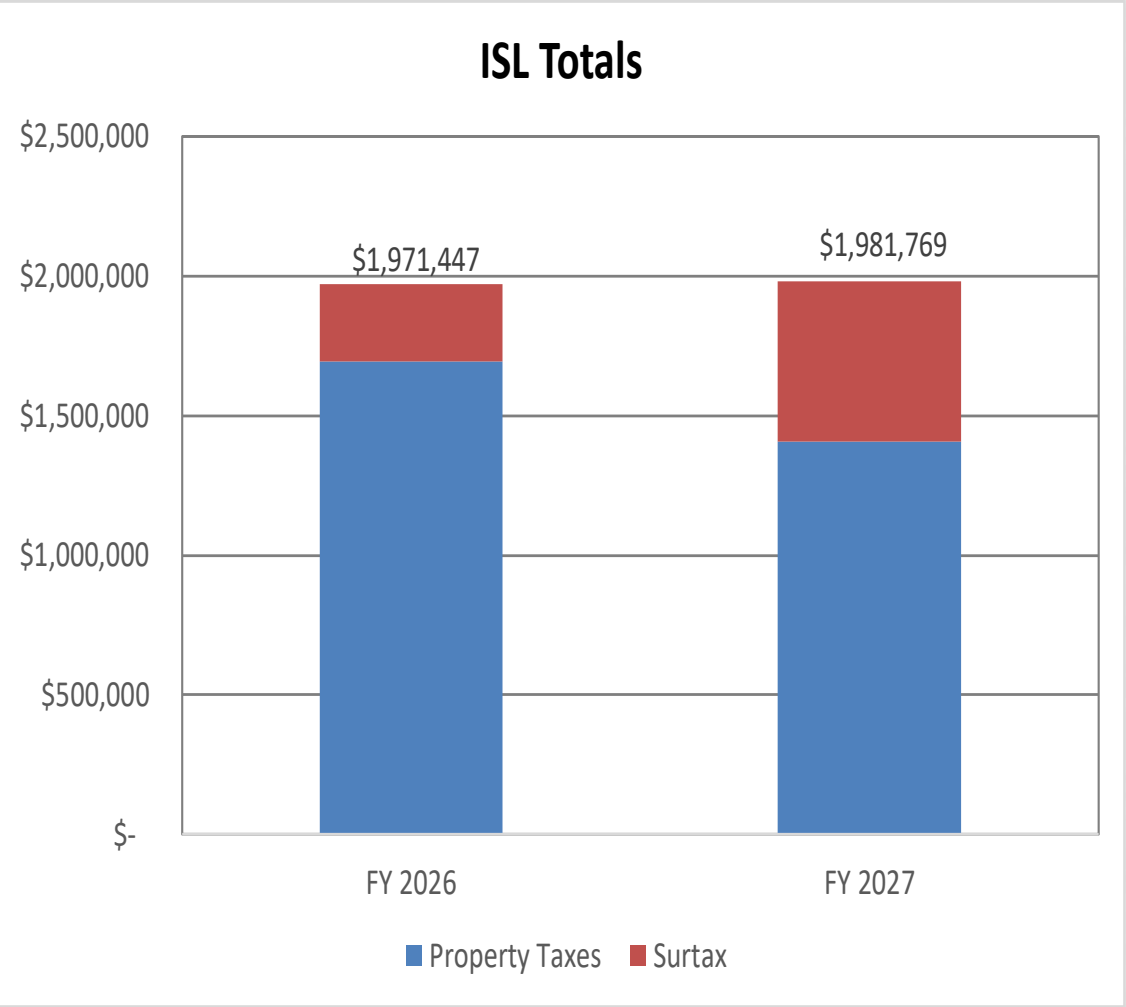
The Mason City School District's ISL Property Taxes declined by $289,291. This is a decrease of 17.1% compared to FY 2026.

INSTRUCTIONAL SUPPORT INCOME SURTAX



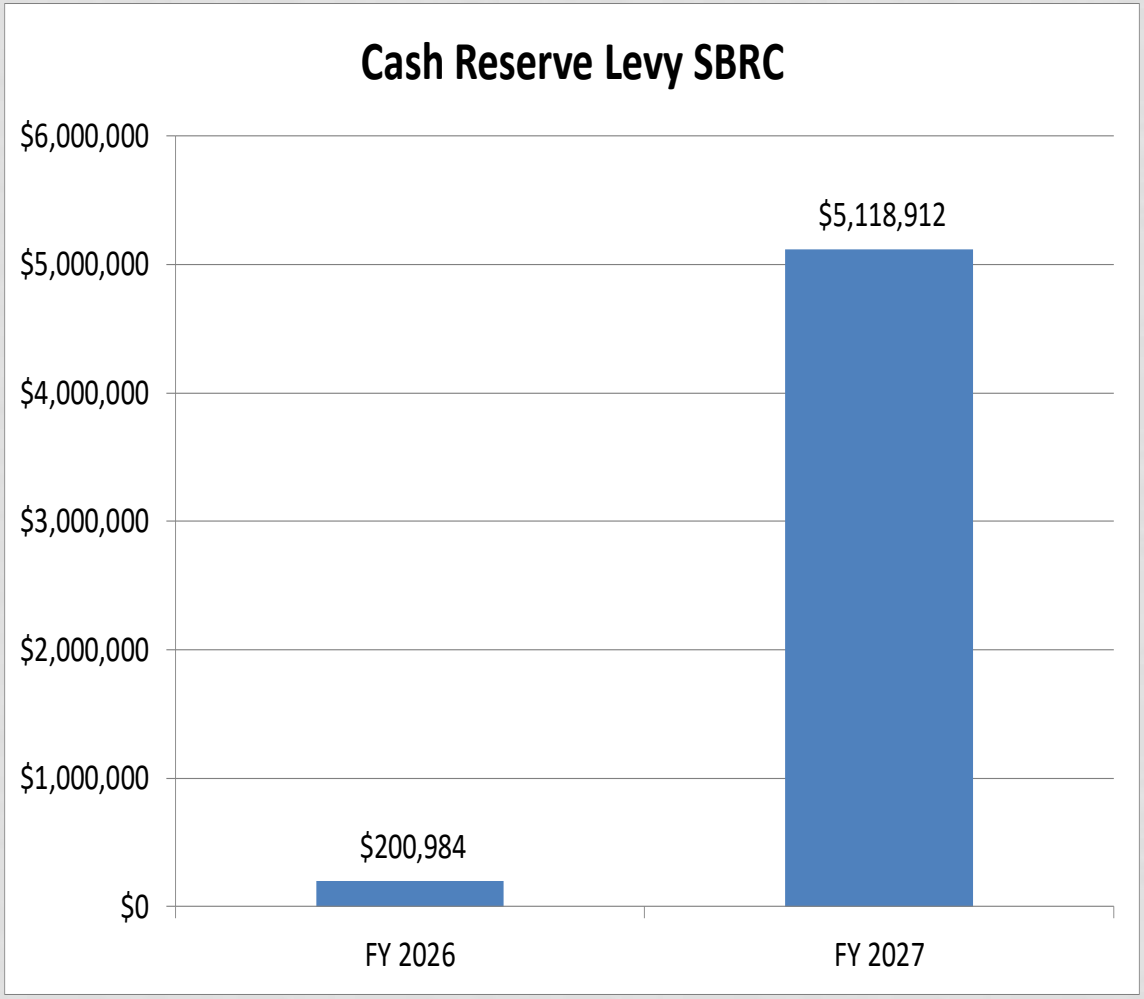
The Mason City School District's ISL Income Surtax Dollars increased by $299,613. This is an increase of 108.5% compared to FY 2026.

INSTRUCTIONAL SUPPORT TOTALS



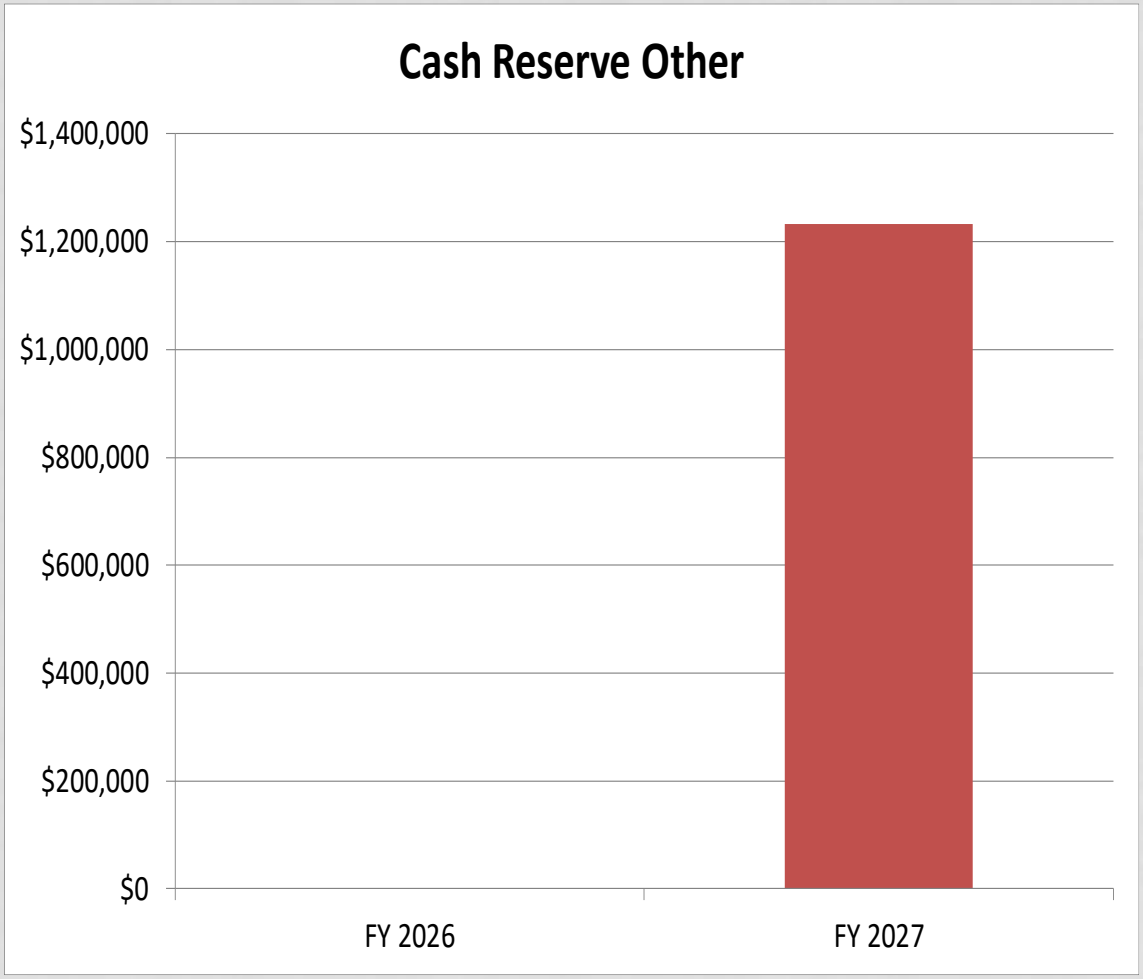
The Mason City School District's ISL Total increased by $10,322. This is an increase of 0.5% compared to FY 2026.

CASH RESERVE LEVY PROPERTY TAXES - SBRC



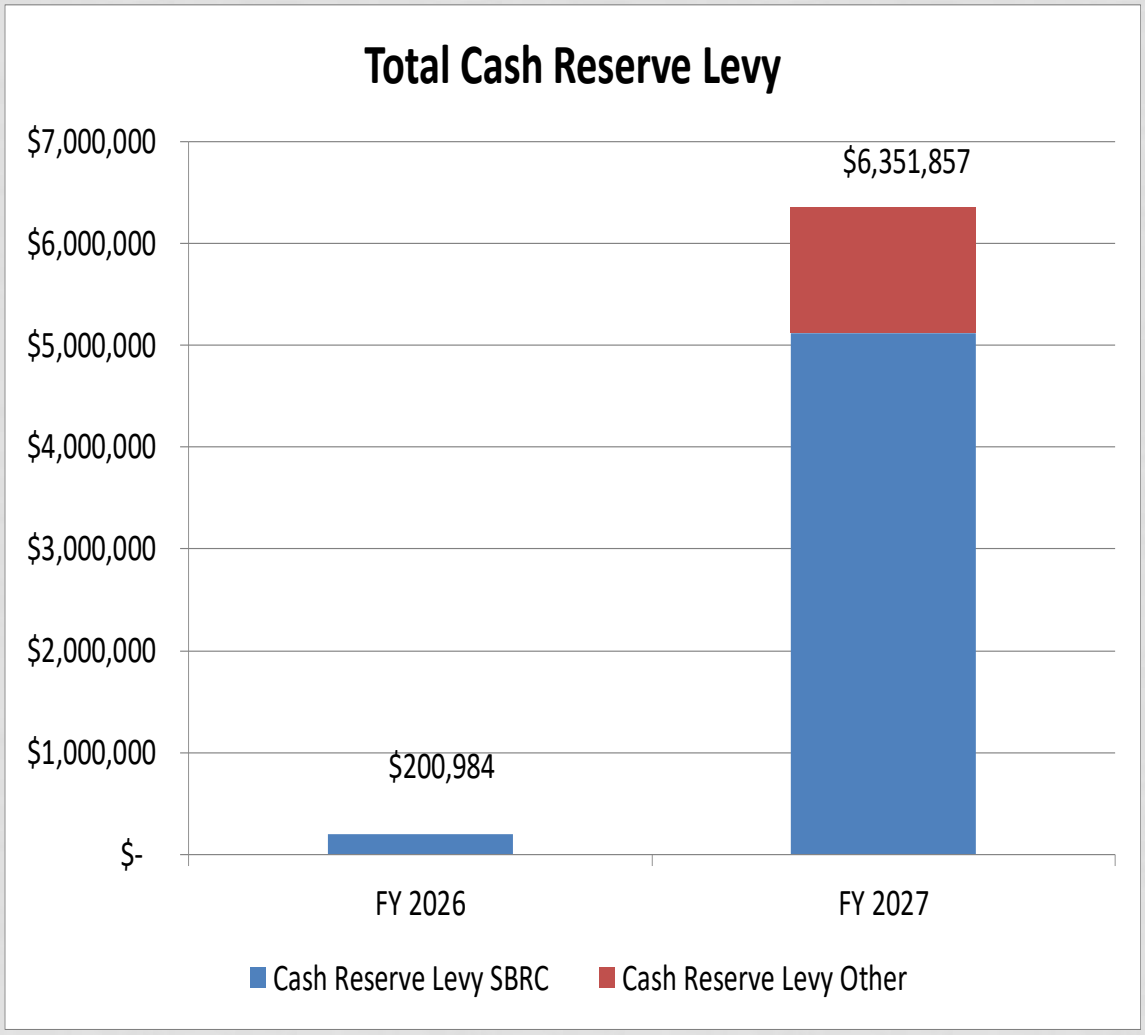
The Mason City School District's Cash Reserve Levy SBRC increased by $4,917,928. This is an increase of 2446.9% compared to FY 2026.

CASH RESERVE LEVY PROPERTY TAXES - GENERAL



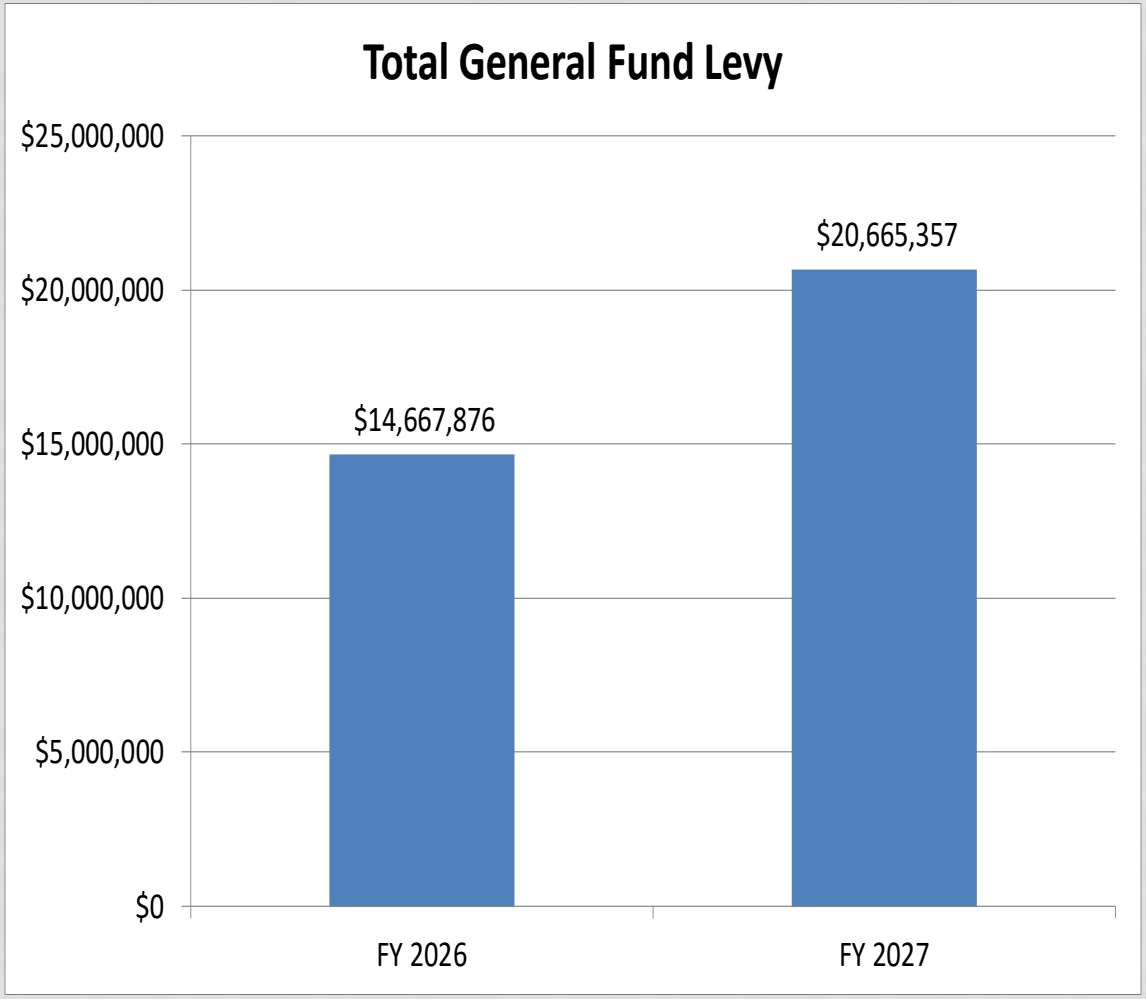
The Mason City School District's Cash Reserve Levy Other increased by $1,232,945. This is an increase of 100.0% compared to FY 2026.

TOTAL CASH RESERVE LEVY PROPERTY TAXES



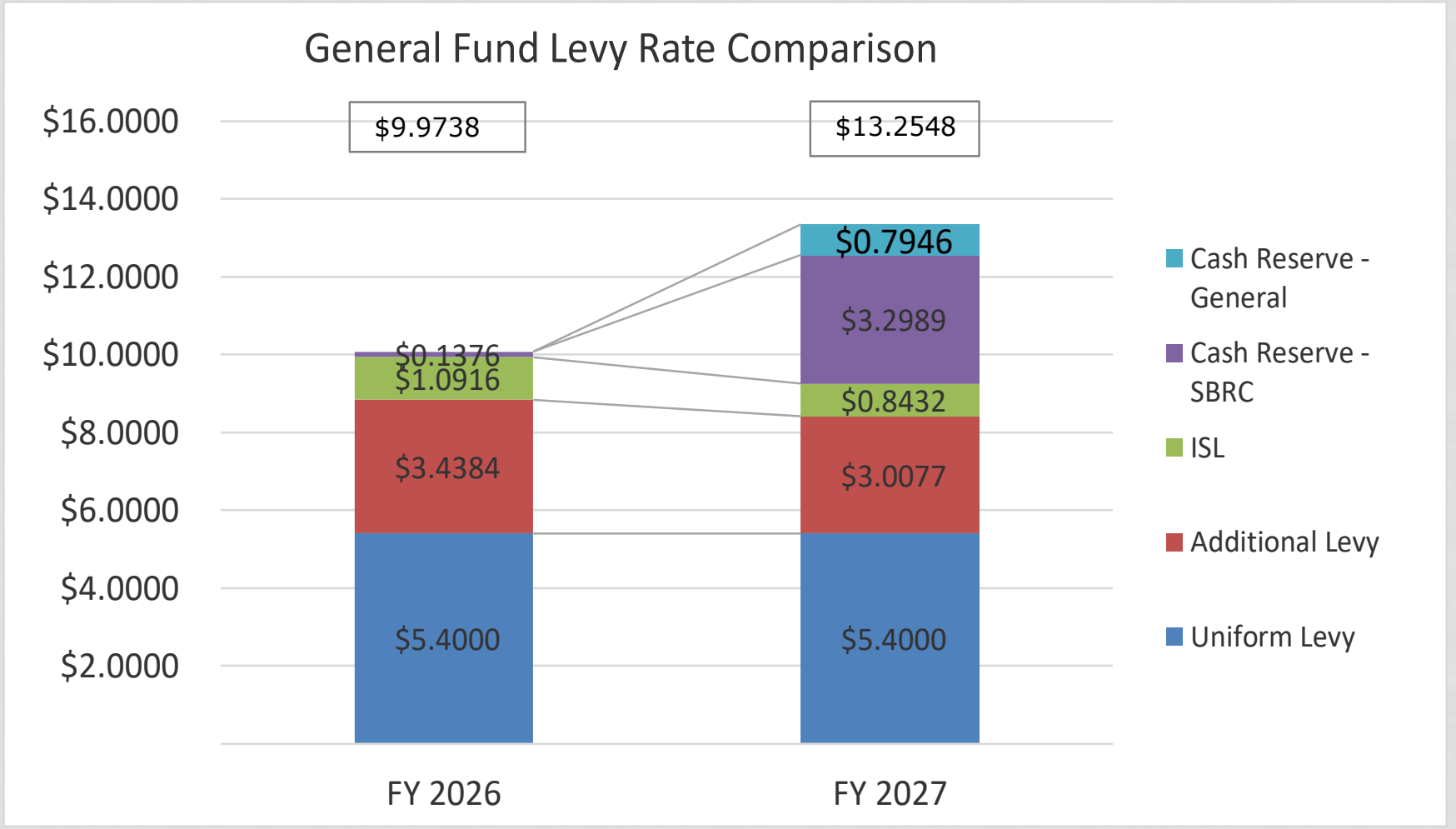
The Mason City School District's Total Cash Reserve Levy increased by $6,150,873. This is an increase of 3060.4% compared to FY 2026.

TOTAL GENERAL FUND LEVY PROPERTY TAXES



The Mason City School District's Total General Fund Levy increased by $5,997,481. This is an increase of 40.9% compared to FY 2026.

GENERAL FUND PROPERTY TAX RATE



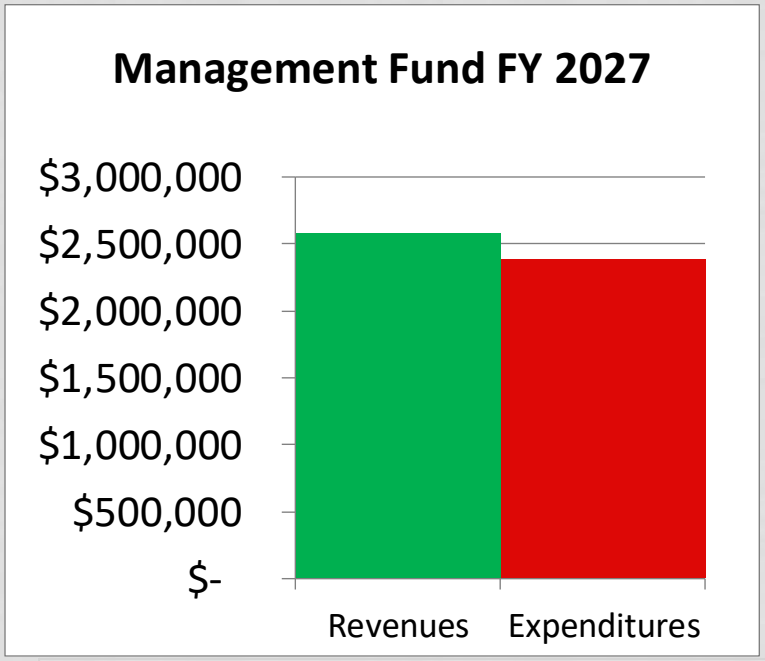
LEVIES OUTSIDE OF THE GENERAL FUND

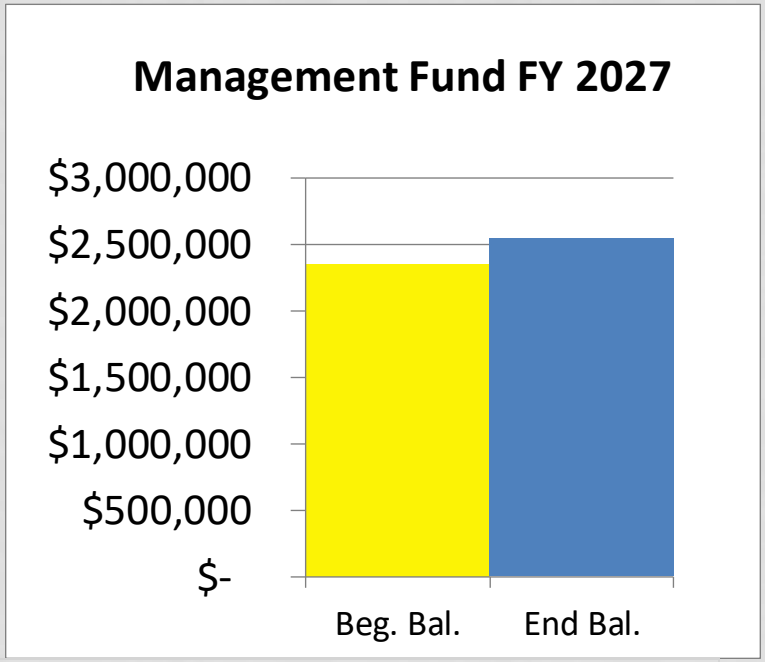
- There are certain funding sources available to districts outside of the General Fund.
- The maximum amounts and permissible uses are governed by the Code of Iowa.
- The following charts show the expected revenue and expenditure totals for each fund as well as the impact on the fund balance.
- A summary chart of the property tax rate for these levies is contained at the end of this section.

NON GENERAL FUND LEVIES

- Management Fund
- PPEL Fund
- Activity Fund
- Capital Projects Fund (SALES TAX - SAVE)
- Debt Service Funds
- Nutrition Funds

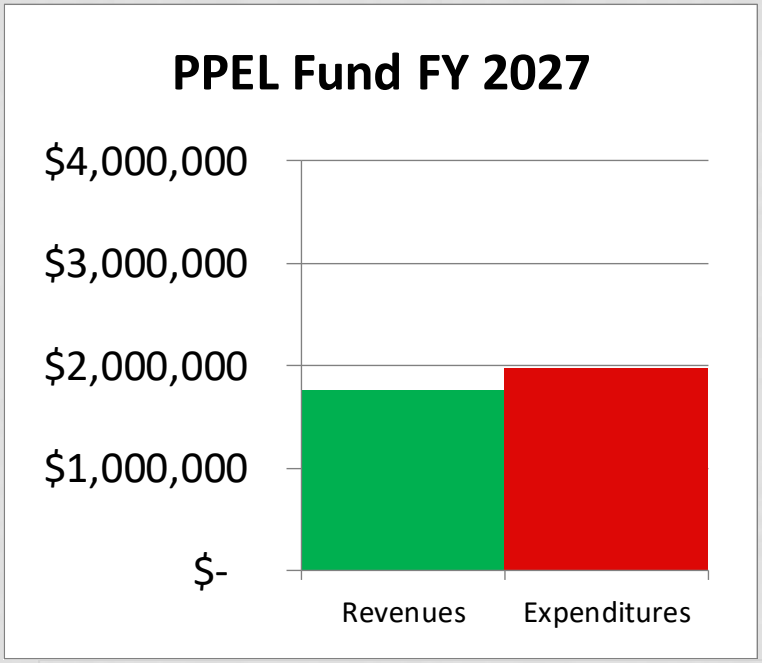
MANAGEMENT FUND

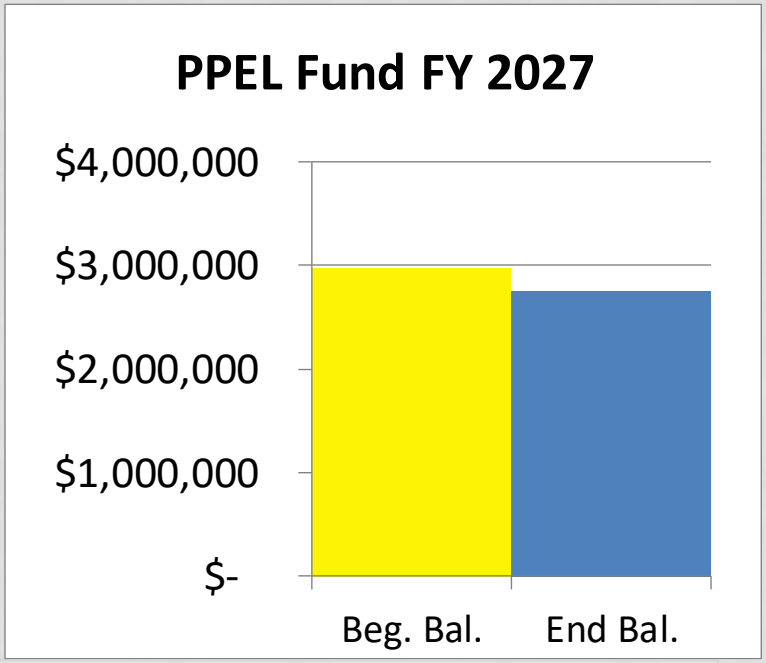




For FY 2027 it is expected that the Management Fund will have revenues of $2,579,082 and expenditures of $2,384,348 leaving an estimated fund balance on June 30, 2026 of $2,545,375. This is an increase of $194,734 compared to FY 2026.

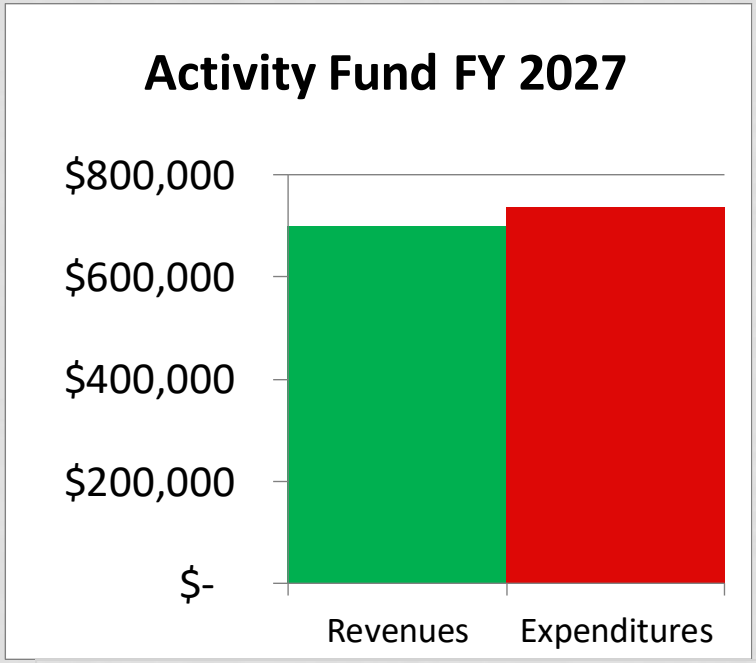
PHYSICAL PLANT & EQUIPMENT LEVY (PPEL) FUND

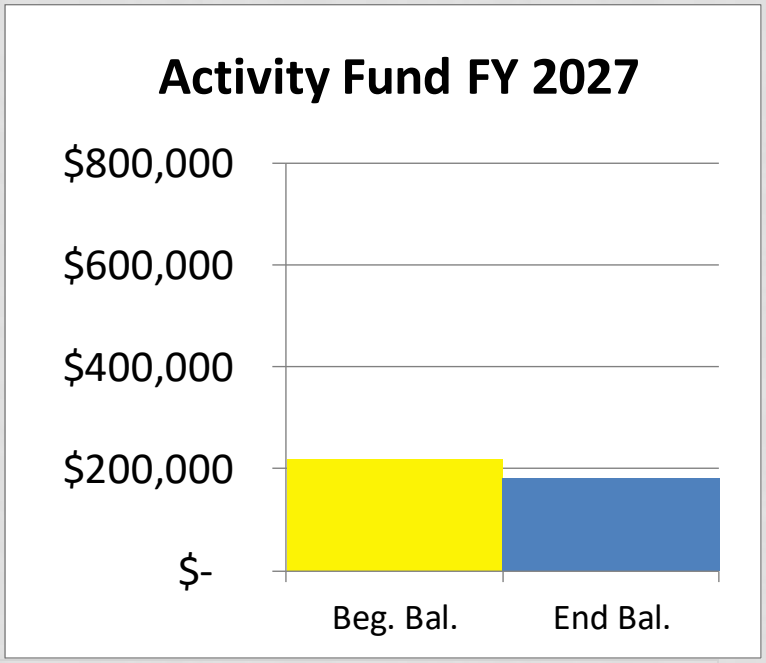




For FY 2027 it is expected that the PPEL Fund will have revenues of $1,754,313 and expenditures of $1,971,691 leaving an estimated fund balance on June 30, 2026 of $2,748,060. This is a decrease of $217,378 compared to FY 2026.

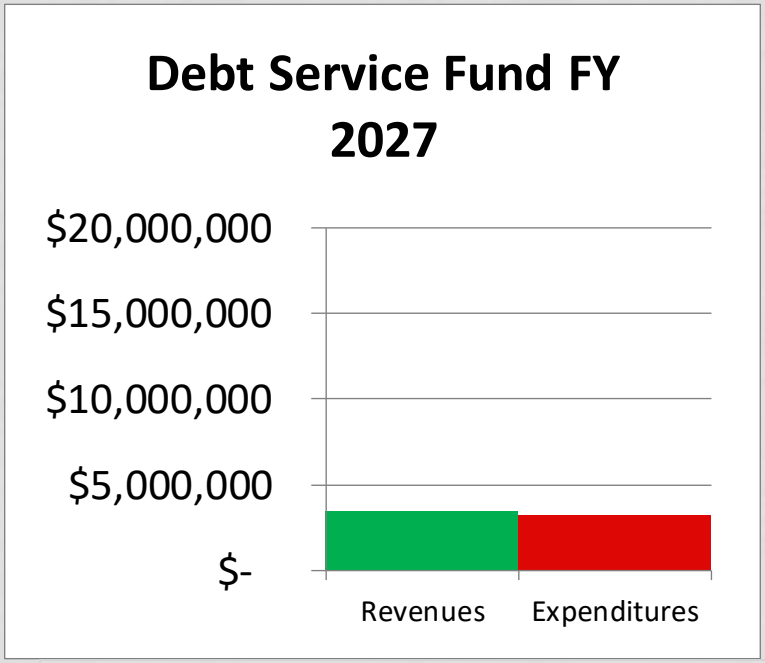
ACTIVITY FUND

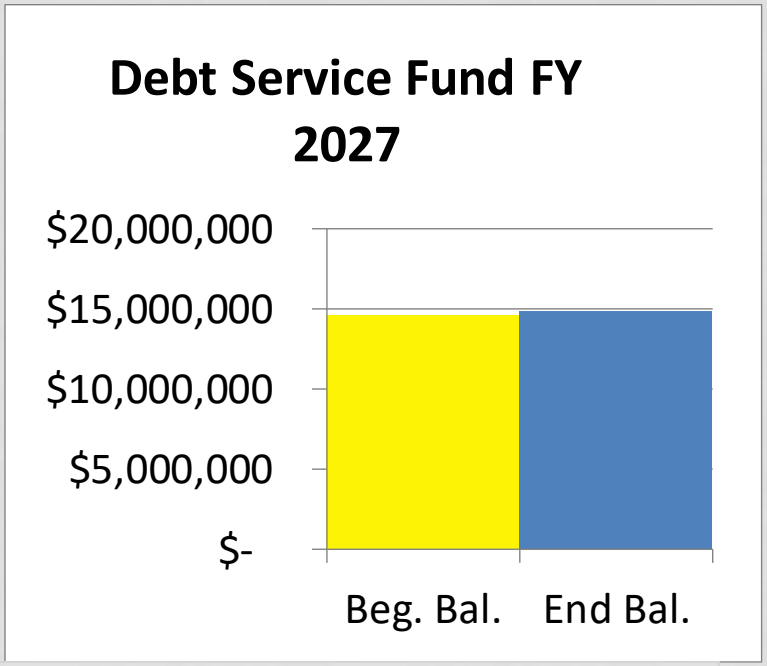




For FY 2027 it is expected that the Activity Fund will have revenues of $697,600 and expenditures of $735,857 leaving an estimated fund balance on June 30, 2026 of $180,370. This is a decrease of $38,257 compared to FY 2026.

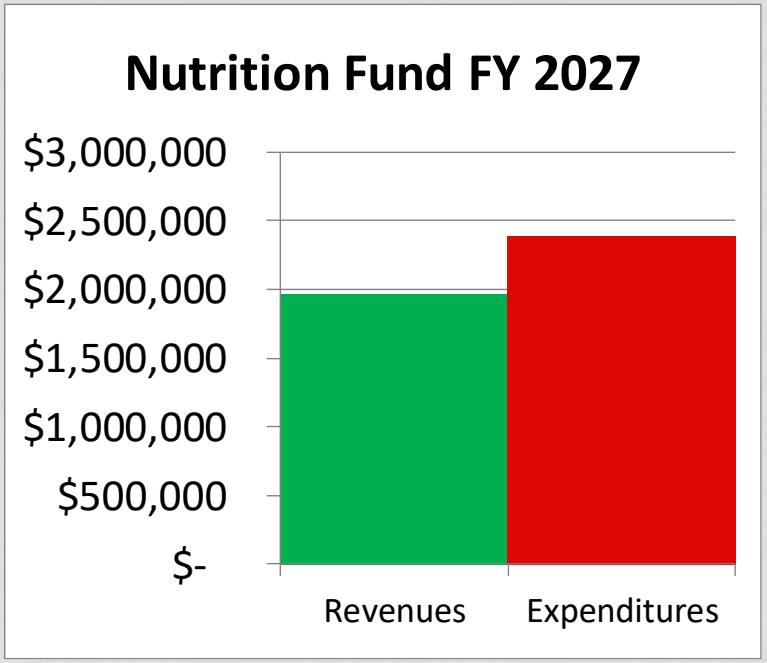
DEBT SERVICE FUND

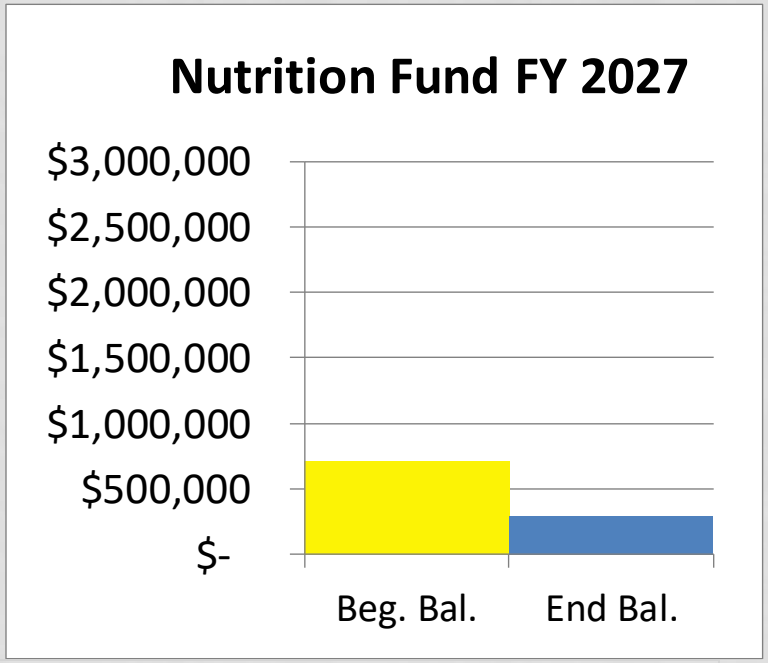




For FY 2027 it is expected that the Debt Service Fund will have revenues of $3,397,945 and expenditures of $3,217,945 leaving an estimated fund balance on June 30, 2026 of $14,827,650. This is an increase of $180,000 compared to FY 2026.

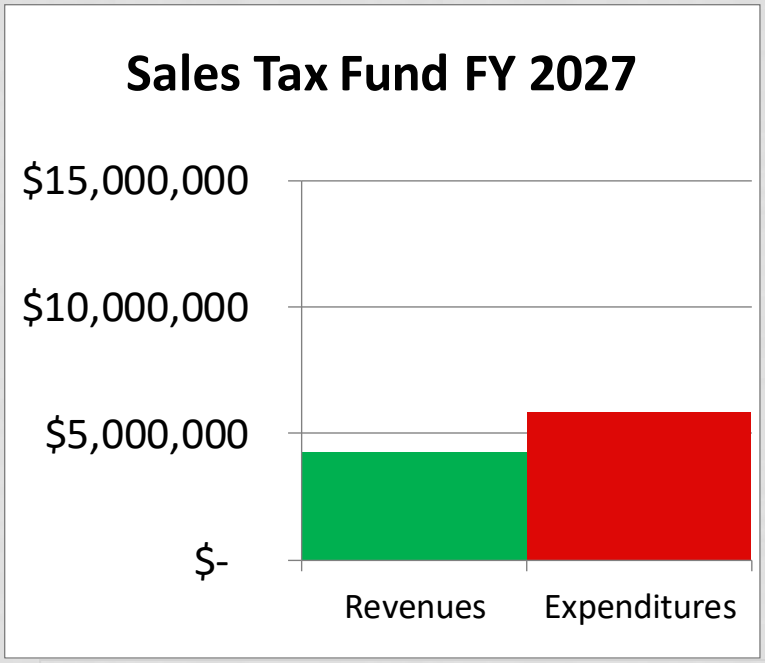
NUTRITION FUND

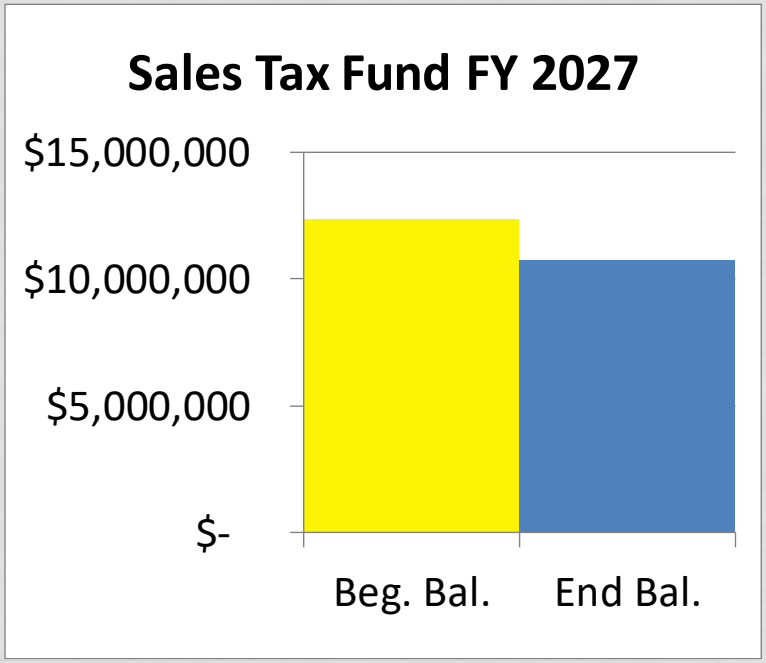




For FY 2027 it is expected that the Nutrition Fund will have revenues of $1,961,165 and expenditures of $2,386,213 leaving an estimated fund balance on June 30, 2026 of $285,290. This is a decrease of $425,048 compared to FY 2026.

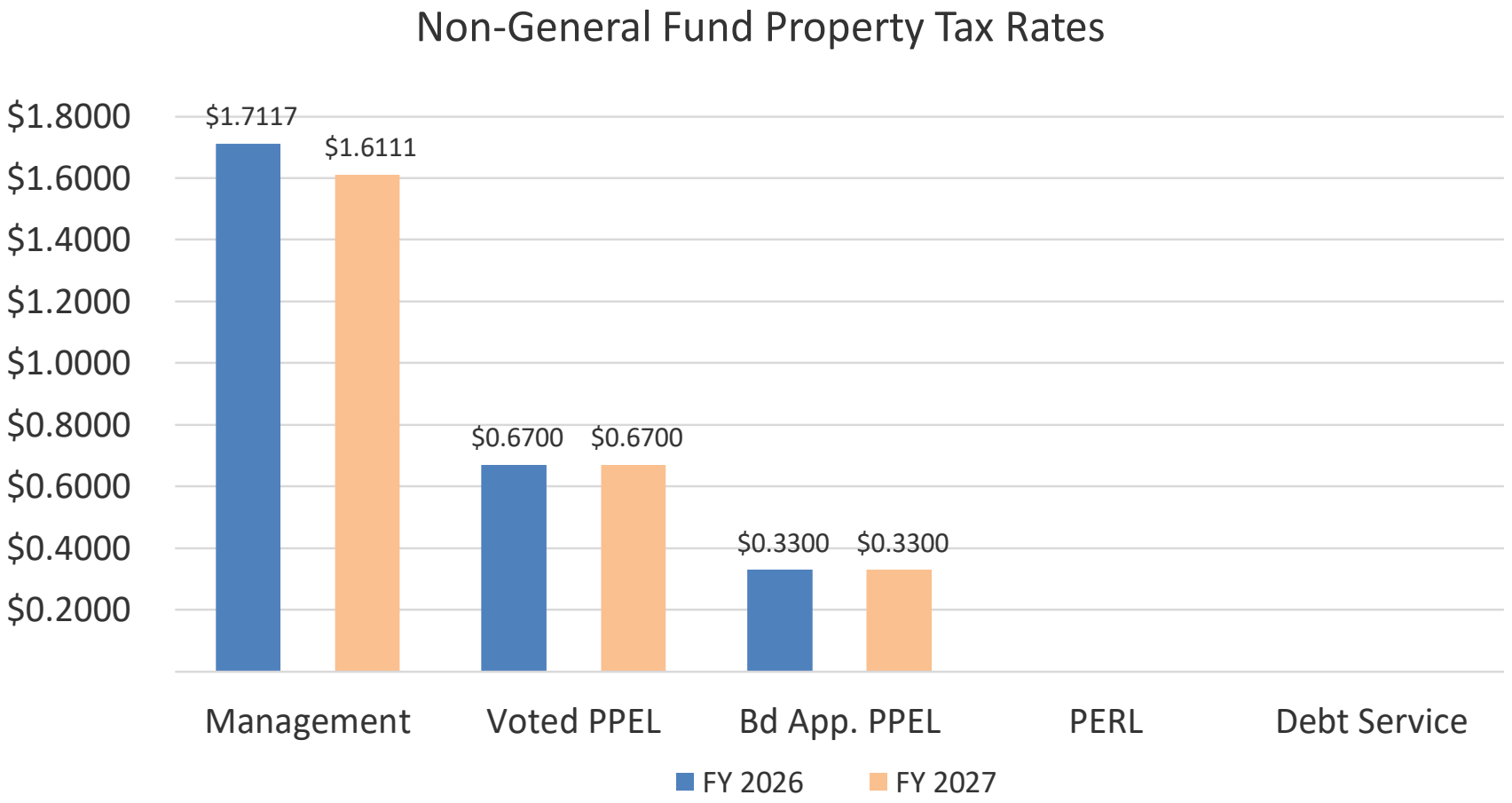
(CAPITAL PROJECTS)SALES TAX FUND





For FY 2027 it is expected that the Sales Tax Fund will have revenues of $4,257,000 and expenditures of $5,867,264 leaving an estimated fund balance on June 30, 2026 of $10,759,699. This is a decrease of $1,610,264 compared to FY 2026.

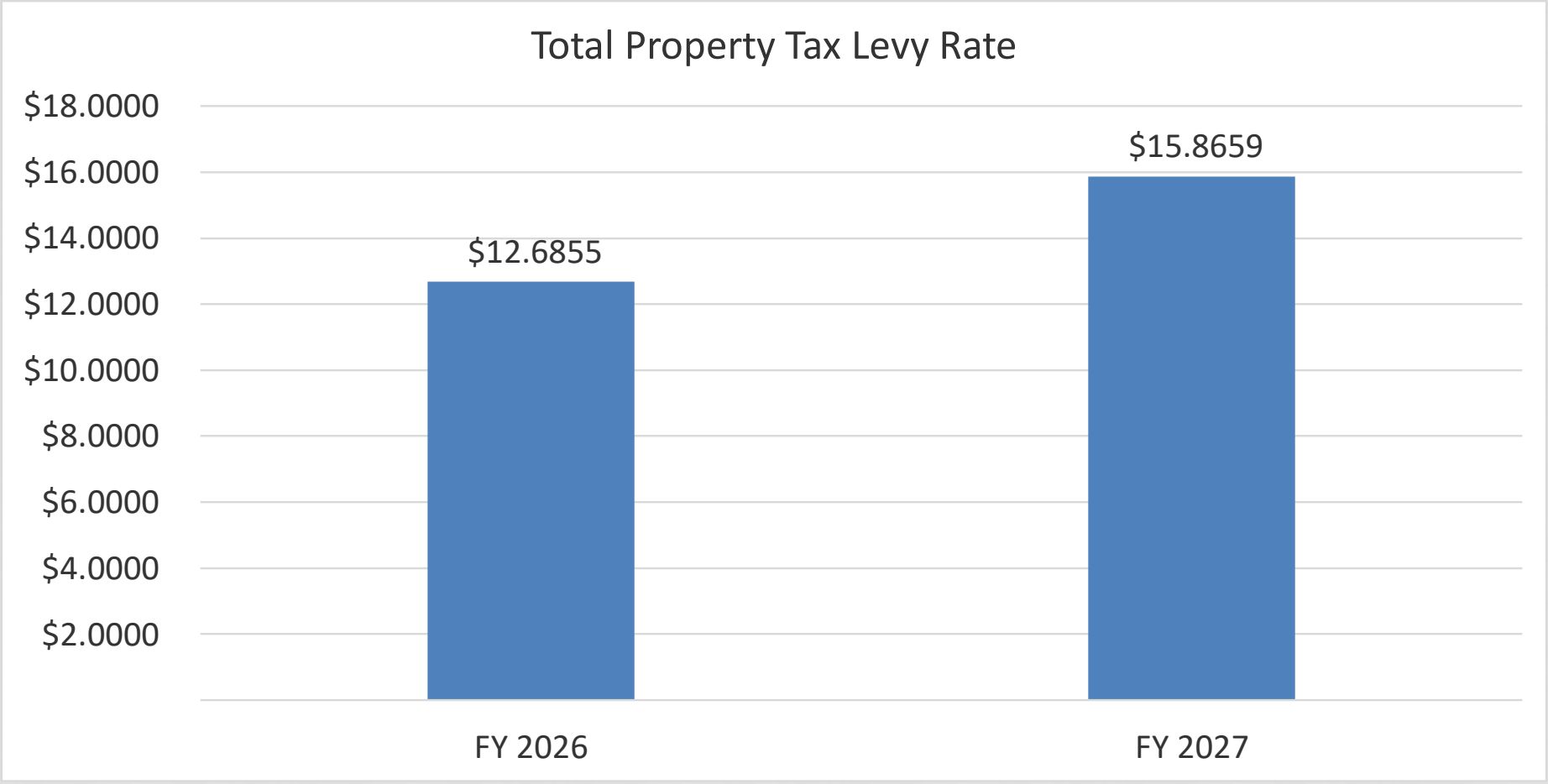
NON GENERAL FUND PROPERTY TAX RATES



HISTORICAL TOTAL PROPERTY TAX RATES

- 2017-2018 14.26255
- 2018-2019 14.262
- 2019-2020 14.26007
- 2020-2021 14.16595
- 2021-2022 16.99750
- 2022-2023 16.86647
- 2023-2024 14.9683
- 2024-2025 12.58177
- 2025-2026 12.6855
- 2026-2027 15.86590

TOTAL PROPERTY TAX RATE



CERTIFIED BUDGET EXPENDITURES AND TOTAL PROPERTY TAX RATE

- Listed below are the amounts the district is certifying for expenditures.
- These amounts represent all funds combined.
- These are important because the district may not exceed the published amounts without amending the budget.
- The total property tax rate is included here as well.
- Additional detail is contained in the published budget.

		Budget Year	Re-Estimated	Actual	
	Expenditure Category	FY 2027	FY 2026	FY 2025	Percent Change
24	***Instruction***	$ 37,669,213	$ 37,267,813	$ 37,905,161	-0.3%
31A	***Total Support Services (lines 25-32)***	$ 20,903,606	$ 20,070,224	$ 19,705,158	3.0%
32	***Noninstructional Programs***	$ 2,392,663	$ 2,294,863	$ 2,134,105	5.9%
35A	***Total Other Expenditures (lines 34-36)***	$ 7,755,957	$ 7,494,676	$ 4,121,246	37.2%

42	Proposed Property Tax Rate (per $1,000 taxable valuation)	$ 15.86590

MASON CITY
SCHOOL DISTRICT

QUESTIONS AND CONTACT

- Thanks for taking the time to understand the district's FY 2026 - 2027 budget.
- Please let us know if you have any questions or comments.
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