FY2027 Budget

April 9, 2026

Community | Lifelong Learning | Integrity | Empowerment

FY27-Notice of Public Hearing

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed BETTENDORF Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: Ray Stensvad Administration Center 3311 18th St, Bettendorf, IA 52722	**Date of Public Hearing: 4/9/2026**	**Time of Public Hearing: 06:00 PM**
Location of Notice on School Website: https://www.bettendorf.k12.ia.us/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	15,283,676	15,283,676	15,493,847
Instructional Support Levy	2	2,334,448	2,334,448	2,312,400
Management	3	1,474,000	1,474,000	2,212,895
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	2,503,269	2,503,269	2,647,416
Regular Physical Plant and Equipment	6	616,477	616,477	651,976
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	22,211,870	22,211,870	23,318,534

		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		12.34224	11.55336	12.13111

Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of $100,000/$110,000		585	594	1.54
Commercial property with an Actual/Assessed Value of $300,000/$330,000		2,544	2,775	9.08

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at $150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Even though the tax levy rate is decreasing, total dollars raised may increase because property values have grown. The levy is applied to a larger valuation base, so a lower rate on higher values can still generate more revenue overall to support district operations.

FY27-Changes

- Enrollment:
  - FY26: 3,825.6
  - FY27: 3,777.9
  - Decrease: 1.27%
- SSA Changes
  - FY26: 2%
  - FY27: 2%
  - The district would need 4.07% to get ahead of inflation and out of budget guarantee
  - “New Money”: $215,000
- Levy Rate Changes
  - Current Rate FY26: $12.34224 per $1,000
  - Proposed Rate FY27: $12.13111 per $1,000

FY 2027 BUDGET YEAR WORKSHEET
Dist Name: BETTENDORF
Dist Number: 0621

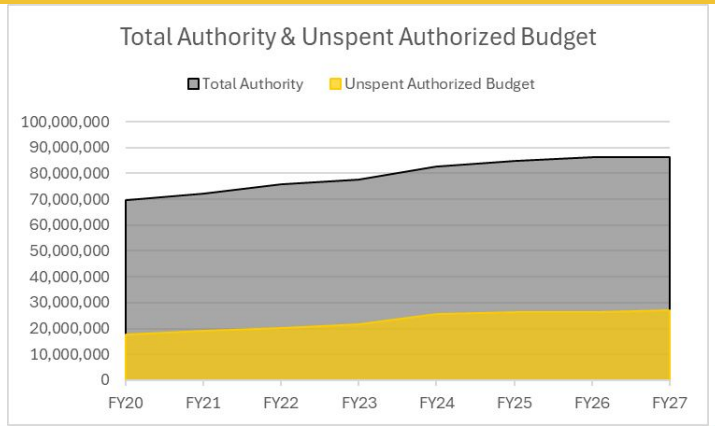
Resources:		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23) Equal(25) Lib(29) SpecRev(27)	Emg Levy (26)/ Disaster R (28)	Sales Tax (33)	PPEL (36)	Other Cap Proj	Debt Service (40)	Nutrition (61)	Oth Entp (62-69)	Total	
Taxes Levied on Property	1	17,806,247		2,212,895	0	0	0		3,299,392		0			23,318,534	1
Utility Replacement Excise Tax	2	297,169		37,105	0	0	0		53,364		0			387,638	2
Income Surtax	3	0							0					0	3
Tuition\Transportation Received	4	6,487,668	0		0									6,487,668	4
Earnings on Investments	5	688,086	24,915	140,274	0	0	0	71,041	400,997	0	64,391	106,000	0	1,495,704	5
Nutrition Program Sales	6											643,000	0	643,000	6
Student Activities and Sales	7	35,871	649,643										0	685,514	7
Other Revenues from Local Sources	8	650,000	10,000	10,000	0	0	0	0	7,500	0	0	10,000	0	687,500	8
Revenue from Intermediary Sources	9	0	0	0	0	0	0	0	0	0	0	0	0	0	9
State Foundation Aid	10	29,411,231												29,411,231	10
Instructional Support State Aid	11	101,222												101,222	11
Other State Sources	12	350,000		0	0	0	0	4,848,175	0	0	0	14,400	0	5,212,575	12
Two Tier Assessment Limitation Replacement	13	248,181		20,897	0	0			42,105		0			311,183	13
Title 1 Grants	14	506,187								0				506,187	14
IDEA and Other Federal Sources	15	1,748,021		0	0	0	0	0	0	0	0	1,577,877	0	3,325,898	15
Total Revenues	16	58,329,883	684,558	2,421,171	0	0	0	4,919,216	3,803,358	0	64,391	2,351,277	0	72,573,854	16
General Long-Term Debt Proceeds	17							32,000,000	0	0	0			32,000,000	17
Transfers In	18	100,000	20,000	0	0	0	0	0	0	0	5,247,170	0	0	5,367,170	18
Proceeds of Fixed Asset Dispositions	19	12,000	400		0	0	0	0	25,000	0		0	0	37,400	19
Special Items/Upward Adjustments	20	0	0	0	0	0	0	0	0	0	0	25,000	0	25,000	20
Total Revenues & Other Sources	21	58,441,883	704,958	2,421,171	0	0	0	36,919,216	3,828,358	0	5,311,561	2,376,277	0	110,003,424	21
Beginning Fund Balance	22	13,846,654	559,857	3,856,289	0	0	0	8,793,524	7,922,444	0	3,504,577	2,056,800	0	40,540,145	22
Total Resources	23	72,288,537	1,264,815	6,277,460	0	0	0	45,712,740	11,750,802	0	8,816,138	4,433,077	0	150,543,569	23
Requirements:															
Instruction	24	40,314,742	772,207	455,238	0	0	0	0	5,000	0		0	0	41,547,187	24
Student Support Services	25	2,692,904	400	5,420	0	0	0	0	0	0		0	0	2,698,724	25
Instructional Staff Support Services	26	1,211,710	0	0	0	0	0	0	0	0		0	0	1,211,710	26
General Administration	27	1,172,036	0	98,793	0	0	0	0	500	0		0	0	1,271,329	27
School Administration	28	3,908,851	0	33,947	0	0	0	0	0	0		0	0	3,942,798	28
Business & Central Administration	29	2,146,236	0	6,595	0	0	0	0	1,101,000	0	0	350	0	3,254,181	29
Plant Operation and Maintenance	30	5,073,684	0	1,186,446	0	0	0	0	416,000	0		3,500	0	6,679,630	30
Student Transportation	31	1,188,759	0	7,260	0		0	0	340,000	0		0	0	1,536,019	31
Noninstructional Programs	32	0		792	0	0	0	0	0	0		2,164,614	0	2,165,406	32
Facilities Acquisition and Construction	33			0	0		0	7,000,000	1,200,000	0			0	8,200,000	33
Debt Service (Principal, interest, fiscal charges)	34							0	0	0	5,247,170			5,247,170	34
AEA Support - Direct to AEA	35	1,529,678												1,529,678	35
Total Expenditures	36	59,238,600	772,607	1,794,491	0	0	0	7,000,000	3,062,500	0	5,247,170	2,168,464	0	79,283,832	36
Transfers Out	37		0	0	0	0	0	5,247,170	0	0	0	100,000	0	5,347,170	37
Other Uses	38		0	0	0	0	0	0	0	0	0	10,000	0	10,000	38
Total Expenditures, Transfers Out & Other Uses	39	59,238,600	772,607	1,794,491	0	0	0	12,247,170	3,062,500	0	5,247,170	2,278,464	0	84,641,002	39
Ending Fund Balance	40	13,049,937	492,208	4,482,969	0	0	0	33,465,570	8,688,302	0	3,568,968	2,154,613	0	65,902,567	40
Total Requirements	41	72,288,537	1,264,815	6,277,460	0	0	0	45,712,740	11,750,802	0	8,816,138	4,433,077	0	150,543,569	41

FY27 Big Picture

- Revenues:
  - General: $58,441,883
  - Activity: $704,958
  - Management: $2,421,171
  - SAVE: $36,919,216
  - PPEL: $3,828,358
  - Debt Service: $5,311561
  - Nutrition: $2,376,277
- Expenses:
  - General: $59,238,600
  - Activity: $772,607
  - Management: $1,794,491
  - SAVE: $12,247,170
  - PPEL: $3,062,500
  - Debt Service: $5,247,170
  - Nutrition: $2,278,464

- Total Resources
  - Revenues & Other Sources: $110,003,424
  - Beginning Fund Balance: $40,540,145
  - Total Resources: $150,543,569
- Total Requirements
  - Expenses & Other Uses: $84,642,002
  - Ending Fund Balance: $65,902,567
  - Total Requirements: $150,543,569
- Total Authority: $86,218,179
- Unspent Authorized Budget: $26,980,820
- Solvency Ratio: 22.0%

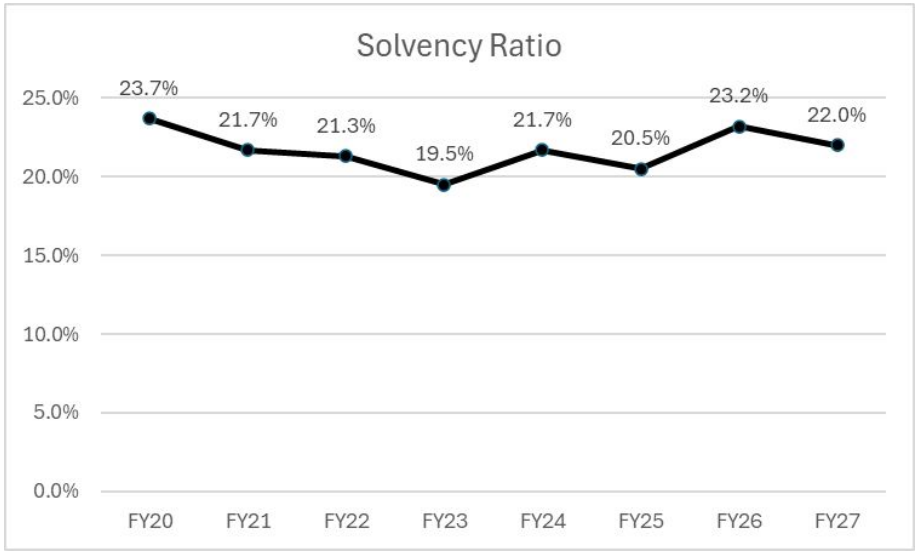
FY27-Total Authority & UAB



Fiscal Year	Total Authority	Unspent Authorized Budget	UAB as a % of Total Authority
FY20	69,843,655	17,781,105	25.46%
FY21	72,021,243	19,047,892	26.45%
FY22	75,872,633	20,229,237	26.66%
FY23	77,522,180	21,744,359	28.05%
FY24	82,692,439	25,580,599	30.93%
FY25	84,705,397	26,464,084	31.24%
FY26	86,362,060	26,362,060	30.53%
FY27	86,218,179	26,980,820	31.29%

FY27-Solvency Ratio

Fiscal Year	Solvency Ratio
FY20	23.7%
FY21	21.7%
FY22	21.3%
FY23	19.5%
FY24	21.7%
FY25	20.5%
FY26	23.2%
FY27	22.0%



Questions?