

Tax Penalties Assessed and Paid from December 2024 through February 2026.

ICCSA has incurred tax penalties relating to Federal Form 941 and 720 tax filings for the following periods.

Form 941: 3rd quarter 2023, 4th quarter 2023, 2nd quarter 2024 and 2nd quarter 2025.

Form 720: 2nd quarter 2023, 2nd quarter 2024 and 2nd quarter 2025.

All of the above tax filings were filed significantly late and only after letters were sent to ICCSD from the Federal government.

Shown below are all the details from the late filings including the penalties assessed for each period. Three of the returns were appealed and denied and the staff in 2025 did not file appeals for the remainder of the penalties since the prior penalties were denied. The total amount of all assessed penalties that have been paid is \$525,110.82.

The 2023 late filings did have late notices sent to ICCSD but were not responded to by staff until a lien was issued and then lifted on February 5th, 2025. The late filings continued by staff as there was not proper monitoring and oversight by business office supervisors to ensure this did not happen again. All the late filings have been made and paid that have been identified.

Currently, we are seeking assistance on an appeal process for all the fines and penalties that were paid for these late filing returns.

Notified	Date of issue	Date Paid	Appealed	Penalty	Form	Penalty
12/4/2024	9/30/2023	12/20/2024	Yes	Failure to Timely File	941	103,029.23
12/4/2024	12/31/2023	12/20/2024	Yes	Failure to Timely File	941	247,872.21
12/4/2024	6/30/2024	12/20/2024	Yes	Failure to Timely File	941	39,744.72
3/4/2025	6/30/2023	4/8/2025	NO	Failure to Timely File	720	4,113.35
9/29/2025	6/30/2025	10/7/2025	NO	Failure to make a proper tax deposit	941	127,181.68
12/1/2025	6/30/2023	12/9/2025	NO	Failure to Timely File	720	871.60
2/9/2026	6/30/2025	2/10/2026	NO	Failure to Timely File	720	2,298.03

