

## Proposed Resolution on the Facilities Master Plan

To ensure responsible stewardship of resources, the Board of Directors of the Iowa City Community School District directs that all Facilities Master Plan projects be paused pending a financial review.

For projects currently in the construction phase, defined as those that have received Bid Approval under Step 7 (Policy 707.5G1), work may continue through completion of their current step; however, no advancement to a new step shall occur without explicit Board approval.

For all other projects, including those currently in the planning, design, or bidding steps from Step 1 through Step 6, as well as any project identified within the Facilities Master Plan that has not yet entered Step 1 of the District's facilities process, the projects may complete their current step. Until the Board has adopted a revised Facilities Master Plan, no such project shall advance to a subsequent step or enter Step 1, and no Facilities Master Plan project negotiations or commitments shall occur.

This resolution shall remain in effect until the Board determines that the District has achieved sufficient financial stability to resume capital projects responsibly. The Board will announce the determination through a resolution. Upon determination, the Board will direct the administration to engage PFM Financial Advisors LLC (or other appropriate financial advisors and bond counsel) to assess the District's financial capacity and debt position.

The Board will further direct the development of a revised Facilities Master Plan that includes a prioritized list of projects, with rankings, estimated costs, number of students impacted, and written justification for each project's relative importance. The relative importance shall take into consideration, but not be limited to, issues of safety, affordability, and the number of students impacted. Any plan must account for potential changes to the elementary model and its capital needs. Once the Board determines the preferred projects for the community, if any, the administration will create a funding timeline and identify funding sources. The Board shall then vote to approve the new Facilities Master Plan through its normal methods of approval.