

IOWA CITY COMMUNITY SCHOOL DISTRICT

FY27 CERTIFIED BUDGET UPDATE

April 28, 2026



**IOWA CITY COMMUNITY
SCHOOL DISTRICT**

All In for All Kids

Certified Budget Update Topics

**Recommended
Property Tax
Rate**

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**Historical
Levy Rate**

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Fund**

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Comparison

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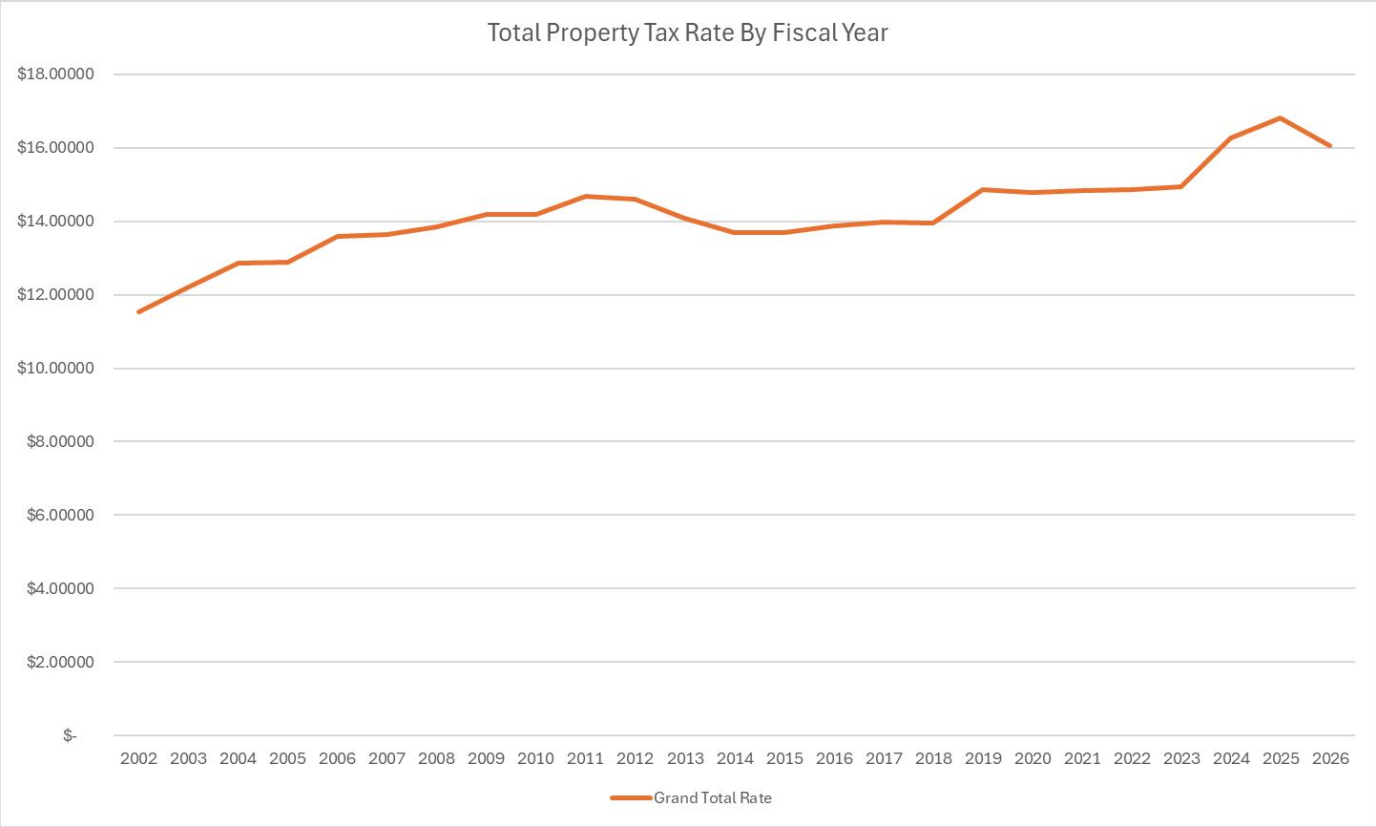
Proposed Property Tax Rate

- Recommended Property Tax Rate: \$16.70855
 - Key Components:
 - Management Fund Levy: \$10,000,000
 - Cash Reserve Levy: \$30,298,066
 - Physical Plant & Equipment Levy: \$14,022,872
 - Debt Service: \$13,587,836
 - This levy rate is a reduction from the published maximum tax rate of \$17.10131 from the March 24th, 2026 public hearing.
 - Reduction in rate is due to the state absorbing the cost of budget guarantee (approximately \$0.04 of the levy rate) and decreasing the Management Fund Levy.

Certified Budget Historical Property Tax Rates

Fiscal Year	Property Tax Rate
FY23	\$14.93367
FY24	\$16.26830
FY25	\$16.81854
FY26	\$16.10076

Historical Tax Levy Rates



FY27 Management Fund Anticipated Costs

	FY23	FY24	FY25	FY26 (4/2/26)	FY27 (Projected)
Early Retirement	1,263,255.25	9,458,699.07	3,966,456.67	205,959.96	1,487,514.62
Worker's Comp Insurance	1,067,075.00	1,114,549.61	1,153,980.31	1,271,919.70	1,400,000.00
In Lieu of Insurance	13,687.12	5,813.92	2,933.99	907.27	4,000.00
Unemployment	70,746.78	8,418.68	6,888.79	9,739.80	10,000.00
Building Repair & Maintenance	6,613.20	0.00	0.00	0.00	0.00
Building/Property Insurance	2,599,000.10	3,116,632.21	4,543,149.60	4,798,440.50	5,000,000.00
Liability Insurance	346,067.57	372,258.92	382,192.21	405,973.81	430,000.00
Local Govt Risk Pool (Natural Gas)		249,898.58	477,379.67	418,483.40	362,502.90
Total Expense	5,366,445.02	14,326,270.99	10,532,981.24	7,111,424.44	8,694,017.52
Property Tax Levy (Income)	5,200,000.00	13,500,000.00	13,000,000.00	8,284,274.00	10,000,000.00
Fund Balance End of FY23	1,165,161.00				
(From FY23 Audit)					

FY27 Management Fund Levy Rates

Amount	Total Property Tax Rate
\$9,000,000	\$16.57898
\$10,000,000	\$16.70855 (Recommended Tax Rate)
\$11,000,000	\$16.83812
\$12,000,000	\$16.96769

FY26 Property Tax Levy Comparison

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	FY26
Cedar Rapids	\$ 13.64
Council Bluffs	\$ 16.04
Davenport	\$ 13.82
Des Moines	\$ 14.61
Dubuque	\$ 13.03
Iowa City	\$ 16.06
Sioux City	\$ 12.38
Waterloo	\$ 16.74

Johnson County

	FY26
Clear Creek Amana	\$ 16.95
Iowa City	\$ 16.06
Lone Tree	\$ 12.76
Solon	\$ 16.20
West Branch	\$ 15.00

**FY27 Proposed Property Tax
Levy: \$16.70855**

State Top 10

	FY26
West Sioux CSD	\$ 19.08
Ballard CSD	\$ 19.00
Woodward-Granger CSD	\$ 18.86
North Polk CSD	\$ 18.77
Perry CSD	\$ 18.59
Baxter CSD	\$ 18.54
Lamoni CSD	\$ 18.23
Dallas Center-Grimes CSD	\$ 18.15
Gilbert CSD	\$ 17.99
Linn-Mar CSD	\$ 17.99

Source: Iowa Association of School Boards

QUESTIONS & DISCUSSION