

Third Quarter Financial Report

FY 2026

Prepared by the
Iowa City Community School District Business Services

Presented: May 12, 2026

Purpose: This quarterly financial report is intended to inform the Board of Directors and the public about the district's financial performance and budget status for the reporting period.

Disclaimer: This quarterly financial report is presented for informational purposes only and reflects unaudited financial data. The accounting fund balances and cash balances included herein are derived from the district's internal financial records as of the reporting date and are subject to normal year-end adjustments, accruals, and audit review. As a result, amounts presented may differ from those reported in the district's annual audited financial statements. This report should not be considered a substitute for the audited financial statements prepared in accordance with generally accepted accounting principles and applicable Iowa

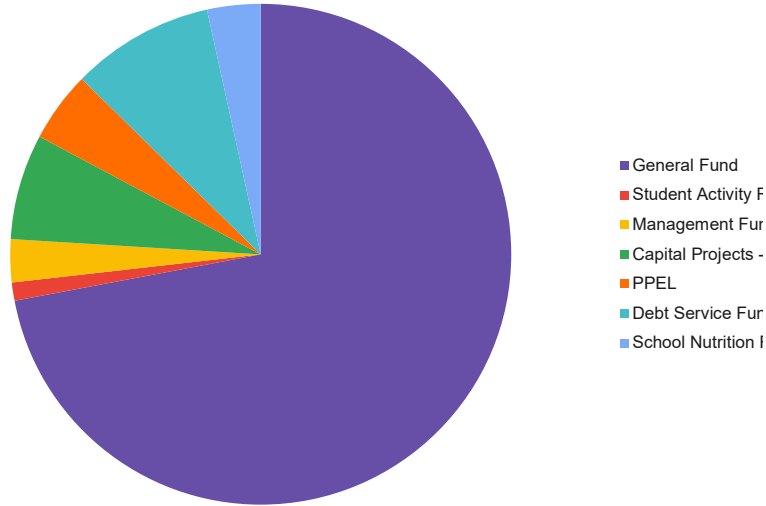
Sources of Information:

Combined Statement Statements of Receipts and Disbursements - Internal District Financial Records
General Fund Revenues by Month - Internal District Financial Records
General Fund Expenditures by Month - Internal District Financial Records
Cash and Investment Summary - Bank Statements

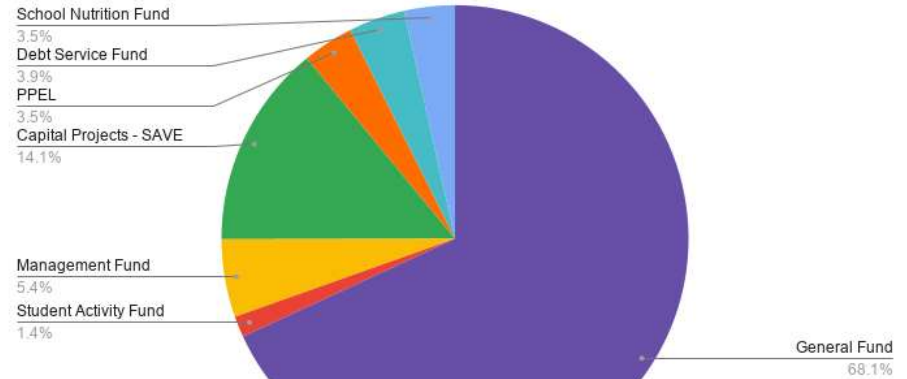
2025-2026 Combined Statement of Receipts and Disbursements (Cash Basis)

Period Ending 3/31/2026									
Fund #	Fund Description	Balance as of 7/1/2025	Budgeted Receipts	Receipts to Date	Rec. as % of Budget	Budget Disbursements	Disbursements to Date	Disb. as % of Budget	Ending Balance
10	General Fund	\$ 17,852,375	\$ 218,169,788	\$ 143,105,996	65.6%	\$ 212,143,412	\$ 143,049,867	67.4%	\$ 17,908,504
21	Student Activity Fund	\$ 438,424	\$ 3,520,061	\$ 2,042,817	58.0%	\$ 3,800,000	\$ 2,672,353	70.3%	\$ (191,113)
22	Management Fund	\$ 5,618,732	\$ 8,392,761	\$ 4,922,219	58.6%	\$ 8,525,667	\$ 7,057,273	82.8%	\$ 3,483,679
33	Capital Projects - SAVE	\$ 9,210,196	\$ 20,657,855	\$ 16,320,933	79.0%	\$ 14,516,162	\$ 21,675,809	149.3%	\$ 3,855,321
36	PPEL	\$ 8,353,372	\$ 13,782,740	\$ 8,213,812	59.6%	\$ 10,815,420	\$ 6,899,086	63.8%	\$ 9,668,098
40	Debt Service Fund	\$ 215,435	\$ 27,953,594	\$ 7,957,045	28.5%	\$ 24,814,021	\$ 4,972,991	20.0%	\$ 3,199,489
61	School Nutrition Fund	\$ 7,095,904	\$ 10,406,540	\$ 6,876,260	66.1%	\$ 10,278,348	\$ 7,214,651	70.2%	\$ 6,757,513
Total		\$ 48,784,438	\$ 302,883,339	\$ 189,439,082	62.5%	\$ 284,893,030	\$ 193,542,030	67.9%	\$ 44,681,491

Budgeted Receipts by Fund as Percent of Total Receipts

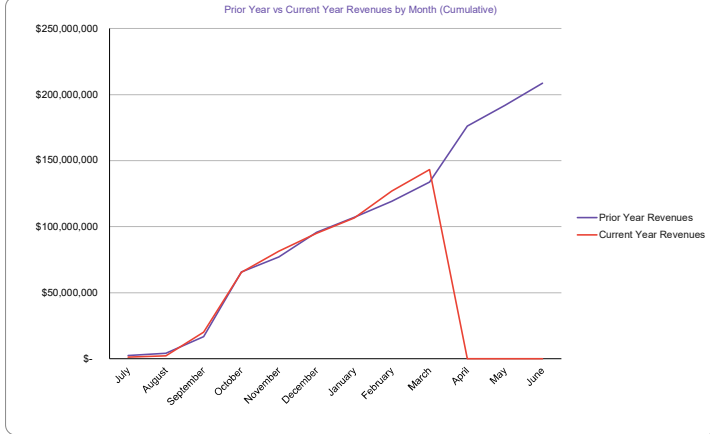


Disbursements to Date by Fund as Percent of Total Disbursements



General Fund Revenue by Month														
Prior Year (Period Ending 6/30/2025)														
Current Year Revenue	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total
Taxes Levied on Property	\$ 424,654	\$ -	\$ 4,211,829	\$ 37,962,993	\$ 1,064,647	\$ 1,099,361	\$ 1,118,787	\$ 492,523	\$ 3,034,055	\$ 30,292,968	\$ 4,072,828	\$ 279,447		\$ 84,054,092
Utility Replacement Excise Tax	\$ -	\$ -	\$ -	\$ 305,100	\$ -	\$ -	\$ -	\$ -	\$ 15,628	\$ 95,588	\$ 132,837	\$ -		\$ 549,153
Income Surtaxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,729,557	\$ 46,175	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 6,775,731
Tuition, Transportation	\$ 936,912	\$ 734,753	\$ (1,599,445)	\$ (1,206)	\$ -	\$ -	\$ 197	\$ 244,414	\$ 817	\$ 1,070,769	\$ 144,957	\$ 1,882,396		\$ 3,414,563
Investment Earnings	\$ 94,356	\$ 43,420	\$ 22,500	\$ 129,659	\$ 111,148	\$ 108,409	\$ -	\$ 255,053	\$ 63,132	\$ 156,772	\$ 190,874	\$ 87,778		\$ 1,263,101
Nutrition Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Student Activities	\$ 160,478	\$ 313,279	\$ 30,501	\$ 20,256	\$ 267	\$ 45	\$ 1,802	\$ 2,756	\$ 1,269	\$ 3,181	\$ 3,647	\$ 1,291		\$ 538,771
Other Local Sources	\$ 27,127	\$ 14,819	\$ 55,460	\$ 112,201	\$ 16,167	\$ 258,547	\$ 49,155	\$ 95,064	\$ 35,852	\$ 324,752	\$ 123,144	\$ 220,871		\$ 1,333,158
Intermediary Sources	\$ -	\$ 9,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 9,000
State Foundation Aid	\$ 904,587	\$ 489,032	\$ 10,088,234	\$ 10,088,234	\$ 10,088,234	\$ 10,088,234	\$ 10,088,234	\$ 10,469,301	\$ 10,034,251	\$ 10,034,251	\$ 10,034,251	\$ 10,153,268		\$ 102,560,114
Instructional Support	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Other State Sources	\$ -	\$ 53,667	\$ (7,497)	\$ 46,170	\$ -	\$ 4,800	\$ -	\$ 174,473	\$ -	\$ 46,170	\$ -	\$ 712,345		\$ 1,030,128
Two Tier Assessment Limitation Rep	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 931,060
Title I Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 989,997	\$ -	\$ 763,359	\$ 889,497		\$ 2,642,842
Other Federal Sources	\$ (112,206)	\$ 10,146	\$ (216,503)	\$ 369,203	\$ -	\$ 349,436	\$ 23,772	\$ 507,229	\$ 242,260	\$ 407,332	\$ 464,214	\$ 1,403,993		\$ 3,446,875
Other Sources	\$ 14,530	\$ 875	\$ 9,455	\$ 895	\$ 1,177	\$ 473	\$ 511	\$ 145	\$ -	\$ 1,489	\$ 2,608	\$ 1,177		\$ 33,335
Total Monthly Revenues	\$ 2,450,437	\$ 1,668,992	\$ 12,594,535	\$ 49,033,506	\$ 11,281,641	\$ 18,638,862	\$ 11,328,633	\$ 12,240,957	\$ 14,417,260	\$ 42,433,271	\$ 15,932,718	\$ 16,563,113		\$ 208,583,924
Total YTD Revenues	\$ 2,450,437	\$ 4,119,429	\$ 16,713,964	\$ 65,747,470	\$ 77,029,110	\$ 95,667,972	\$ 106,996,605	\$ 119,237,562	\$ 133,654,822	\$ 176,088,093	\$ 192,020,811	\$ 208,583,924		\$ 208,583,924

General Fund Revenue by Month														
Current Year (Period Ending 3/31/2026)														
Current Year Revenue	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total
Taxes Levied on Property	\$ 379,454	\$ 1,067	\$ 6,213,734	\$ 33,198,597	\$ 5,041,941	\$ 2,145,572	\$ -	\$ (121,789)	\$ 3,114,234					\$ 49,972,811
Utility Replacement Excise Tax	\$ -	\$ -	\$ -	\$ 581,810	\$ 187,553	\$ -	\$ -	\$ 33,926	\$ 163					\$ 803,451
Income Surtaxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,112,018	\$ -					\$ 7,112,018
Tuition, Transportation	\$ (220,119)	\$ 268,042	\$ 864,219	\$ 101,284	\$ 2,275	\$ 2,109	\$ 22,926	\$ 1,032,630	\$ 534,950					\$ 2,608,316
Investment Earnings	\$ 42,372	\$ 11,205	\$ 18,101	\$ 84,512	\$ 77,937	\$ 73,985	\$ 46,076	\$ 22,073	\$ 21,895					\$ 398,154
Nutrition Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					\$ -
Student Activities	\$ 153,695	\$ 321,759	\$ 55,852	\$ 28,373	\$ 11,122	\$ 5,509	\$ 5,321	\$ 6,666	\$ 4,728					\$ 593,026
Other Local Sources	\$ 271,904	\$ 378,896	\$ 193,052	\$ 261,614	\$ 115,089	\$ 128,069	\$ 224,527	\$ 132,453	\$ 150,066					\$ 1,855,670
Intermediary Sources	\$ -	\$ -	\$ -	\$ 500	\$ 1,000	\$ 12,100	\$ 300	\$ -	\$ 2,726					\$ 16,626
State Foundation Aid	\$ 423,804	\$ -	\$ 10,648,629	\$ 10,649,513	\$ 10,649,071	\$ 10,649,071	\$ 10,593,772	\$ 10,593,772	\$ 10,593,772					\$ 74,801,404
Instructional Support	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					\$ -
Other State Sources	\$ -	\$ 46,170	\$ -	\$ 184,649	\$ -	\$ -	\$ 63,278	\$ 5,915	\$ 15,284					\$ 315,295
Two Tier Assessment Limitation Rep	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 449,748	\$ -					\$ 449,748
Title I Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 267,823	\$ 683,339	\$ -					\$ 951,162
Other Federal Sources	\$ 38,210	\$ (68,735)	\$ 86,975	\$ 55,286	\$ 84,993	\$ 522,768	\$ 369,782	\$ 348,397	\$ 1,782,131					\$ 3,219,807
Other Sources	\$ -	\$ -	\$ 1,218	\$ 1,065	\$ -	\$ -	\$ 1,461	\$ 769	\$ 3,993					\$ 8,507
Total Monthly Revenues	\$ 1,089,320	\$ 958,404	\$ 18,061,780	\$ 45,147,203	\$ 16,170,981	\$ 13,639,184	\$ 11,595,265	\$ 20,299,918	\$ 16,223,941	\$ -	\$ -	\$ -		\$ 143,105,996
Total YTD Revenues	\$ 1,089,320	\$ 2,047,724	\$ 20,129,504	\$ 65,276,707	\$ 81,447,688	\$ 94,986,872	\$ 106,582,137	\$ 126,882,055	\$ 143,105,996	\$ 143,105,996	\$ 143,105,996	\$ 143,105,996		\$ 143,105,996



	July	August	September	October	November	December	January	February	March	April	May	June	Total
Prior Year Revenue	\$ 2,450,437	\$ 4,119,429	\$ 16,713,964	\$ 65,747,470	\$ 77,029,110	\$ 95,667,972	\$ 106,996,605	\$ 119,237,562	\$ 133,654,822	\$ 176,088,093	\$ 192,020,811	\$ 208,583,924	
Current Year Revenues	\$ 1,089,320	\$ 2,034,399	\$ 20,116,179	\$ 65,263,382.00	\$ 81,434,363.00	\$ 94,973,547.00	#####	126,868,730.00	143,092,671.00				

General Fund Expenditures by Month

Prior Year (Period Ending 6/30/2025)

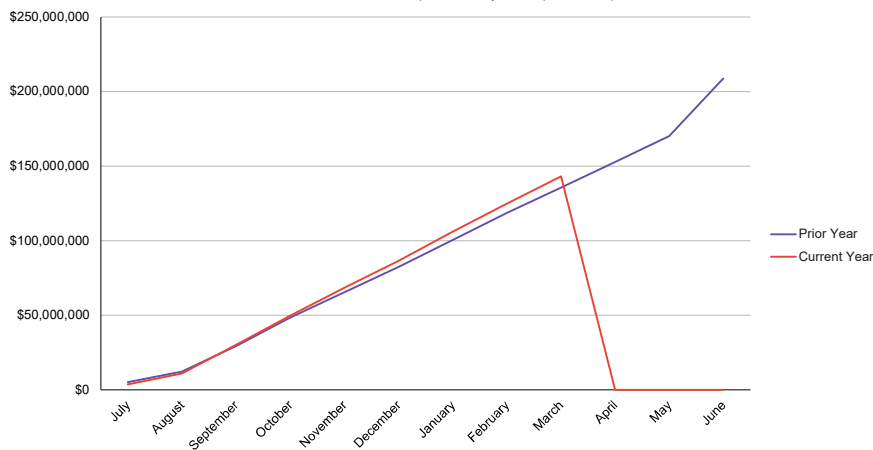
Current Year Expenditures by Month	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total	
Instruction	\$1,208,455	\$2,083,053	\$11,221,769	\$11,499,053	\$11,937,511	\$11,960,372	\$11,729,094	\$12,146,156	\$11,645,639	\$11,541,098	\$12,256,655	\$28,249,149	\$ -	\$137,478,004	Instruction
Student Support Services	\$111,823	\$361,118	\$720,426	\$731,230	\$742,456	\$749,959	\$697,588	\$711,262	\$717,342	\$707,911	\$743,264	\$1,568,537	\$ -	\$8,562,916	Student Support Services
Instructional Staff Support	\$252,731	\$647,374	\$889,029	\$2,810,792	\$853,841	\$831,584	\$812,134	\$869,446	\$816,832	\$788,909	\$863,440	\$1,739,268	\$ -	\$12,175,380	Instructional Staff Support
General Administration	\$262,112	\$262,488	\$223,061	\$252,996	\$255,948	\$243,185	\$262,827	\$254,039	\$264,168	\$222,559	\$258,195	\$322,199	\$ -	\$3,083,777	General Administration
Building Administration	\$737,130	\$946,262	\$973,289	\$712,242	\$764,235	\$744,711	\$937,032	\$1,708,379	\$965,349	\$951,878	\$996,212	\$996,153	\$ -	\$11,432,872	Building Administration
Business & Central Admin	\$439,994	\$479,348	\$406,523	\$429,920	\$436,704	\$447,189	\$433,780	\$420,043	\$466,453	\$433,524	\$399,387	\$722,041	\$ -	\$5,514,906	Business & Central Admin
Plant Operation&Maintenance	\$1,501,978	\$1,885,959	\$1,735,241	\$1,726,407	\$1,525,734	\$1,366,541	\$1,702,597	\$1,478,832	\$1,393,168	\$1,503,175	\$1,403,600	\$1,957,060	\$ -	\$19,180,292	Plant Operation&Maintenance
Student Transportation	\$53,860	\$2,044	\$443,134	\$419,785	\$40,892	\$148,454	\$967,593	\$136,139	\$181,033	\$428,690	\$102,155	\$2,574,750	\$ -	\$5,498,529	Student Transportation
Other Support Services(must be 0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Other Support Services(must be 0)
Noninstructional Programs	\$132	\$3,664	\$5,861	\$11,192	\$13,644	\$7,141	\$4,409	\$4,326	\$3,744	\$1,060	\$695	\$ -	\$ -	\$55,868	Noninstructional Programs
Facility Acquisition,Constr.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Facility Acquisition,Constr.
Debt Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Debt Services
AEA Support	\$489,032	\$489,032	\$489,032	\$489,032	\$489,032	\$489,032	\$489,032	\$489,032	\$489,032	\$489,032	\$489,032	\$489,032	\$ -	\$5,868,384	AEA Support
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Transfers Out
Total Monthly Expenditures	\$5,057,247	\$7,160,342	\$17,107,365	\$19,082,649	\$17,059,997	\$16,988,168	\$18,036,086	\$18,217,654	\$16,942,760	\$17,067,836	\$17,512,635	\$38,618,189	\$ -		Total Monthly Expenditures
Total YTD Expenditures	\$5,057,247	\$12,217,589	\$29,324,954	\$48,407,603	\$65,467,600	\$82,455,768	\$100,491,854	\$118,709,508	\$135,652,268	\$152,720,104	\$170,232,739	\$208,850,928	\$ -	\$208,850,928	Total YTD Expenditures

General Fund Expenditures by Month

Current Year (Period Ending 3/31/2026)

Current Year Expenditures by Month	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total	
Instruction	\$431,054	\$2,118,186	\$12,227,333	\$12,904,869	\$12,802,187	\$12,384,979	\$12,683,301	\$13,390,092	\$12,491,296				\$ -	\$91,433,297	Instruction
Student Support Services	\$108,490	\$402,897	\$737,752	\$722,546	\$718,616	\$704,921	\$697,215	\$706,310	\$732,269				\$ -	\$5,531,017	Student Support Services
Instructional Staff Support	\$378,152	\$988,075	\$2,359,200	\$1,302,666	\$1,035,968	\$1,058,447	\$926,540	\$1,063,089	\$908,074				\$ -	\$10,020,211	Instructional Staff Support
General Administration	\$285,996	\$264,805	\$297,684	\$233,329	\$255,197	\$248,503	\$237,881	\$255,955	\$289,541				\$ -	\$2,368,892	General Administration
Building Administration	\$847,556	\$1,041,775	\$1,103,566	\$1,103,685	\$1,095,736	\$1,089,290	\$1,058,144	\$1,087,884	\$1,072,869				\$ -	\$9,500,505	Building Administration
Business & Central Admin	\$527,870	\$495,274	\$517,653	\$414,663	\$503,487	\$458,465	\$394,804	\$370,366	\$540,515				\$ -	\$4,223,097	Business & Central Admin
Plant Operation&Maintenance	\$1,521,951	\$1,759,907	\$1,661,794	\$1,606,351	\$1,516,369	\$1,459,917	\$1,584,042	\$1,317,668	\$1,391,586				\$ -	\$13,819,587	Plant Operation&Maintenance
Student Transportation	-\$234,885	\$278,473	\$79,436	\$620,747	\$235,780	\$86,912	\$1,552,378	\$254,933	\$388,378				\$ -	\$3,262,152	Student Transportation
Other Support Services(must be 0)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				\$ -	\$0	Other Support Services(must be 0)
Noninstructional Programs	\$0	\$244	\$3,731	\$5,227	\$3,673	\$2,242	\$2,449	\$2,131	\$2,251				\$ -	\$21,949	Noninstructional Programs
Facility Acquisition,Constr.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				\$ -	\$0	Facility Acquisition,Constr.
Debt Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				\$ -	\$0	Debt Services
AEA Support	\$0	\$0	\$421,517	\$421,517	\$646,442	\$421,517	\$421,517	\$421,517	\$421,517				\$ -	\$3,175,545	AEA Support
Transfers Out	-\$306,384	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				\$ -	-\$306,384	Transfers Out
Total Monthly Expenditures	\$3,559,800	\$7,349,637	\$19,409,666	\$19,335,600	\$18,813,456	\$17,915,194	\$19,558,272	\$18,869,946	\$18,238,296	\$0	\$0	\$0	\$ -		Total Monthly Expenditures
Total YTD Expenditures	\$3,559,800	\$10,909,437	\$30,319,103	\$49,654,703	\$68,468,159	\$86,383,353	\$105,941,625	\$124,811,571	\$143,049,867	\$143,049,867	\$143,049,867	\$143,049,867	\$ -	\$143,049,867	Total YTD Expenditures

Prior Year vs Current Year Expenditures by Month (Cumulative)



	February	March	April	May	June	Total	Total
Prior Year	\$5,057,247	\$12,217,589	\$29,324,954	\$48,407,603	\$65,467,600	\$82,455,768	\$100,491,854
Current Year	\$3,559,800	\$10,909,437	\$30,319,103	\$49,654,703	\$68,468,159	\$86,383,353	\$105,941,625

Cash Totals by Quarter				
As of 3/31/26				
Cash Totals	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
General (10, 84)	\$ 8,609,013	\$ 6,631,101	\$ 5,836,780	
Activity (21)	\$ 980,794	\$ 998,503	\$ 1,109,210	
Capital Projects and Bonds (33, 36)	\$ 3,534,250	\$ 621,148	\$ 549,652	
Nutrition (61)	\$ 2,900,468	\$ 1,606,596	\$ 2,446,978	
Insurance (71, 74)	\$ 4,515,152	\$ 802,529	\$ 1,331,899	
Children's Aid (82)	\$ 15,396	\$ 66,309	\$ 68,994	
Total All Funds	\$ 23,901,573	\$ 10,726,186	\$ 11,343,513	\$ -

Investment Totals by Quarter				
As of 3/31/26				
Investment Totals	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
General (10, 84)	\$ 2,377,168	\$ 21,885,563	\$ 7,217,015	
Activity (21)	\$ -	\$ -	\$ -	
Capital Projects and Bonds (33, 36)	\$ 18,744,821	\$ 4,966,690	\$ 5,962,815	
Nutrition (61)	\$ 3,506,221	\$ 2,312,779	\$ 3,568,041	
Insurance (71, 74)	\$ 10,591,070	\$ 7,169	\$ 7,230	
Children's Aid (82)	\$ -	\$ -	\$ -	
Total All Funds	\$ 35,219,281	\$ 29,172,202	\$ 16,755,102	\$ -

Combined Cash and Investment Totals by Quarter				
As of 3/31/26				
Cash and Investment Totals	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
General (10, 84)	\$ 10,986,181	\$ 28,516,664	\$ 13,053,795	
Activity (21)	\$ 980,794	\$ 998,503	\$ 1,109,210	
Capital Projects and Bonds (31, 33, 36)	\$ 22,279,072	\$ 5,587,838	\$ 6,512,467	
Nutrition (61)	\$ 6,406,689	\$ 3,919,375	\$ 6,015,019	
Insurance (71, 74)	\$ 15,106,222	\$ 809,698	\$ 1,339,129	
Children's Aid (82)	\$ 15,396	\$ 66,309	\$ 68,994	
Total All Funds	\$ 55,774,354	\$ 39,898,388	\$ 28,098,615	

FY26 Q2 Cash and Investments Detail					
As of 3/31/26					
Fund Type	Cash in Bank	CDs	ISJIT Investments	Total Funds	Weighted Portion
General (10, 84)	\$ 5,836,780	\$ -	\$ 7,217,015	\$13,053,795	46.5%
Activity (21)	\$ 1,109,210	\$ -	\$ -	\$ 1,109,210	3.9%
Capital Projects and Bonds (33, 36)	\$ 549,652	\$ -	\$ 5,962,815	\$ 6,512,467	23.2%
Nutrition (61)	\$ 2,446,978	\$ -	\$ 3,568,041	\$ 6,015,019	21.4%
Insurance (71, 74)	\$ 1,331,899	\$ -	\$ 7,230	\$ 1,339,129	4.8%
Children's Aid (82)	\$ 68,994	\$ -	\$ -	\$ 68,994	0.2%
Total All Funds	\$11,343,513	\$ -	\$ 16,755,102	\$28,098,615	100.0%

