

May 26, 2026

The Board of Directors of the Iowa City Community School District, in the County of Johnson, State of Iowa, met in open session, in the Educational Services Center Board Room located at 2255 N. Dubuque Rd., Iowa City, Iowa 52245, at 6:00 P.M., on the above date. There were present President _____, in the chair, and the following named Board Members:

Absent: _____

* * * * *

The President announced that this was the time and place for the public hearing on the matter of the proposed deposit of proceeds received from the sale of the Educational Services Center, located at 1725 N Dodge Street, Iowa City, Iowa, into the General Fund, and that notice of the proposed action had been published pursuant to the provisions of Section 297.22 of the Code of Iowa.

Inquiry was made whether any written objections had been filed by any resident or property owner of the District regarding the sale of such real property by the District. The Secretary stated that ___ written objections had been filed. Oral objections to the sale of real property were then called for and received and ___ were made. Whereupon, the President declared the time for receiving oral and written objections to be closed.

(Attach here a summary of objections received or made, if any)

* * * * *

The President announced that this was the time and place for the public hearing on the matter of the proposed deposit of proceeds received from the sale of the Hills property, located at 301 W. Main Street, Hills, Iowa, into the General Fund, and that notice of the proposed action had been published pursuant to the provisions of Section 297.22 of the Code of Iowa.

Inquiry was made whether any written objections had been filed by any resident or property owner of the District regarding the sale of such real property by the District. The Secretary stated that ___ written objections had been filed. Oral objections to the sale of real property were then called for and received and ___ were made. Whereupon, the President declared the time for receiving oral and written objections to be closed.

(Attach here a summary of objections received or made, if any)

* * * * *

The President announced that this was the time and place for the public hearing on the matter of the proposed deposit of proceeds received from the sale of approximately 42.4 acres of unimproved real estate, previously purchased from Scanlon Family, L.L.C., into the General Fund, and that notice of the proposed action had been published pursuant to the provisions of Section 297.22 of the Code of Iowa.

Inquiry was made whether any written objections had been filed by any resident or property owner of the District regarding the sale of such real property by the District. The Secretary stated that ___ written objections had been filed. Oral objections to the sale of real property were then called for and received and ___ were made. Whereupon, the President declared the time for receiving oral and written objections to be closed.

(Attach here a summary of objections received or made, if any)

Board Member _____ introduced the following Resolution and moved its adoption. Board Member _____ seconded the motion to adopt. The roll was called and the vote was,

AYES: _____

NAYS: _____

The President declared the Resolution adopted as follows:

RESOLUTION APPROVING THE DEPOSIT OF PROCEEDS
RECEIVED FROM THE SALE OF REAL PROPERTIES INTO
THE GENERAL FUND

WHEREAS, the District anticipates the sales of real property, consisting of the Hills property, located at 301 W. Main Street, Hills, Iowa; the Educational Services Center, located at 1725 N. Dodge Street; and approximately 42.4 acres of unimproved real estate previously purchased from Scanlon Family, L.L.C (the "Properties"); and

WHEREAS, the District anticipates receiving proceeds from the sales of the Properties; and

WHEREAS, Iowa Code §279.41(2) and §297.22(1)(b)(2) allows the board of directors of a school district to deposit money received from the sale of schoolhouses, school sites, or both schoolhouses and school sites into any account maintained by the school district after holding a public hearing on the proposed action of the board; and

WHEREAS, Iowa Code §279.41(2) and §297.22(1)(b)(2) requires the board of directors to publish notice of the time and place of the public hearing in the same manner as required in Iowa Code §24.9; and

WHEREAS, the Board of Directors proposes to deposit the proceeds received from the sales of the above-mentioned Properties into the General Fund; and

WHEREAS, published as required by law, the Board of Directors held hearings on the proposal to deposit proceeds from the sales of the Properties, and the extent of objections received from residents or property owners as to said proposed transaction has been fully considered; and, accordingly the following action is now considered to be in the best interests of the District and residents thereof:

NOW, THEREFORE, be it resolved:

Section 1. That the entire amounts received from the sales of the Properties shall be deposited into the General Fund.

Section 2. The Board President, Secretary, Superintendent, and administrative officers of the District are authorized to take all actions necessary to complete the above-described action.

PASSED AND APPROVED this 26th day of May, 2026.

President of the Board of Directors

ATTEST:

Secretary of the Board of Directors

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