

Iowa City Community School District

PPEL Cashflow

EXHIBIT 1a

Version 1: Life Cycle Projects & Technology ONLY

axable Valuation Growth Rate: 2.5% Interest Rate: 2.00%

\*PPEL levy expires June 30, 2035.

Fiscal Year Ending June 30	Audit 2022	Audit 2023	Unaudited 2024	Unaudited 2025	Budget 2026	Estimated 2027	Projection 2028	Projection 2029	Projection 2030	Projection 2031	Projection 2032	Projection 2033	Projection 2034	Projection 2035
<b>Taxable Valuation:</b>	7,489,730,688	7,531,212,452	7,563,716,510	7,848,051,436	8,067,275,199	8,396,929,367	8,606,852,601	8,822,023,916	9,042,574,514	9,268,638,877	9,500,354,849	9,737,863,720	9,981,310,313	10,230,843,071
Historical Valuation Growth =>	3.3%	0.6%	0.4%	3.8%	2.8%	4.1%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
<b>Tax Rates:</b>														
Regular	\$0.33	\$0.33	\$0.33	\$0.33	\$0.33	\$0.33	\$0.33	\$0.33	\$0.33	\$0.33	\$0.33	\$0.33	\$0.33	\$0.33
Voted	\$1.34	\$1.34	\$1.34	\$1.34	\$1.34	\$1.34	\$1.34	\$1.34	\$1.34	\$1.34	\$1.34	\$1.34	\$1.34	\$1.34
<b>Revenues:</b>														
Regular Levy	\$2,471,611	\$2,485,300	\$2,496,026	\$2,589,857	\$2,662,201	\$2,770,987	\$2,840,261	\$2,911,268	\$2,984,050	\$3,058,651	\$3,135,117	\$3,213,495	\$3,293,832	\$3,376,178
Voted Levy	10,036,239	10,091,825	10,135,380	10,516,389	10,810,149	11,251,885	11,533,182	11,821,512	12,117,050	12,419,976	12,730,475	13,048,737	13,374,956	13,709,330
Interest Income	12,681	518,011	534,105	18,607	86,027	91,606	43,629	64,704	133,387	133,410	203,512	275,710	350,026	426,485
Other Income	169,599	27,747	121,217	294,531	0	0	0	0	0	0	0	0	0	0
Adjustment to Levy	(8,139)	56,444	(19,791)	(341,448)	165,173	0	0	0	0	0	0	0	0	0
Comm/Ind State Reimbursement	258,821	0	130,980	133,688	0	0	0	0	0	0	0	0	0	0
<b>Total Revenue:</b>	\$12,940,812	\$13,179,327	\$13,397,917	\$13,211,624	\$13,723,550	\$14,114,478	\$14,417,073	\$14,797,484	\$15,234,486	\$15,612,037	\$16,069,105	\$16,537,942	\$17,018,814	\$17,511,993
<b>Expenditures:</b>														
Series 2014	(\$955,263)	(\$957,663)	(\$959,663)	(\$966,263)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Reserved	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total PPEL Debt Service	(\$955,263)	(\$957,663)	(\$959,663)	(\$966,263)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Debt Service Coverage (Voted Only)</b>	10.51 x	10.54 x	10.56 x	10.88 x	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Cashflow After Debt</b>	\$11,985,550	\$12,221,665	\$12,438,255	\$12,245,362	\$13,723,550	\$14,114,478	\$14,417,073	\$14,797,484	\$15,234,486	\$15,612,037	\$16,069,105	\$16,537,942	\$17,018,814	\$17,511,993
Fiscal Fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bond Proceeds	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Outlays	(8,628,602)	(10,952,895)	(8,420,028)	(14,567,655)	(7,216,135)	(16,513,331)	(13,363,331)	(11,363,331)	(15,233,331)	(12,106,931)	(12,459,239)	(12,822,116)	(13,195,880)	(13,580,856)
Transfer In /(Out)	1,999,400	622,969	0	0	(4,928,682)	0	0	0	0	0	0	0	0	0
Other Sources/Uses	1,225,000	0	0	(11,368,738)	0	0	0	0	0	0	0	0	0	0
Accrual to Cash Adjustment	2,904,869	(2,454,698)	(577,880)	1,315,508	0	0	0	0	0	0	0	0	0	0
Transfer (To)/From Restricted Cash	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Other Expenses:</b>	(\$2,499,333)	(\$12,784,624)	(\$8,997,908)	(\$24,620,885)	(\$12,144,817)	(\$16,513,331)	(\$13,363,331)	(\$11,363,331)	(\$15,233,331)	(\$12,106,931)	(\$12,459,239)	(\$12,822,116)	(\$13,195,880)	(\$13,580,856)
<b>Annual Surplus/(Deficit)</b>	\$9,486,217	(\$562,960)	\$3,440,346	(\$12,375,523)	\$1,578,733	(\$2,398,853)	\$1,053,742	\$3,434,153	\$1,155	\$3,505,106	\$3,609,866	\$3,715,826	\$3,822,934	\$3,931,136
<b>Beginning Unrestricted Cash</b>	\$3,013,495	\$12,499,711	\$11,936,752	\$15,377,098	\$3,001,575	\$4,580,307	\$2,181,455	\$3,235,196	\$6,669,349	\$6,670,505	\$10,175,611	\$13,785,476	\$17,501,302	\$21,324,237
<b>Ending Unrestricted Cash</b>	\$12,499,711	\$11,936,752	\$15,377,098	\$3,001,575	\$4,580,307	\$2,181,455	\$3,235,196	\$6,669,349	\$6,670,505	\$10,175,611	\$13,785,476	\$17,501,302	\$21,324,237	\$25,255,373
<b>Total Restricted Cash</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total PPEL Cash per Audit</b>	\$12,499,711	\$11,936,752	\$15,377,098	\$3,001,575	\$4,580,307	\$2,181,455	\$3,235,196	\$6,669,349	\$6,670,505	\$10,175,611	\$13,785,476	\$17,501,302	\$21,324,237	\$25,255,373
<b>Capital Outlays:</b>														
Operation & Maintenance	289,726	397,442	282,422	363,331	363,331	363,331	363,331	363,331	363,331	363,331	363,331	363,331	363,331	363,331
Technology	0	0	0	0	0	3,500,000	3,750,000	4,000,000	4,120,000	4,243,600	4,370,908	4,502,035	4,637,096	4,776,209
LifeCycle (Bldgs, Roof, Sites, Turf, etc.)	8,338,876	10,555,453	8,137,606	14,204,324	6,852,804	9,250,000	9,250,000	7,000,000	10,750,000	7,500,000	7,725,000	7,956,750	8,195,453	8,441,316
Other Capital Outlays	0	0	0	0	0	3,400,000	0	0	0	0	0	0	0	0
<b>Total Capital Projects</b>	8,628,602	10,952,895	8,420,028	14,567,655	7,216,135	16,513,331	13,363,331	11,363,331	15,233,331	12,106,931	12,459,239	12,822,116	13,195,880	13,580,856