

RESOLUTION OF THE GOVERNING BOARD OF CITY OF SANTA ROSA ELEMENTARY & HIGH SCHOOL DISTRICTS OF THE COUNTY OF SONOMA, STATE OF CALIFORNIA, REQUESTING FUND TRANSFER UNDER ARTICLE XVI, SECTION 6 OF THE STATE CONSTITUTION

RESOLVED by the Governing Board of the City of Santa Rosa Elementary & High School Districts, a District of the County of Sonoma, State of California, that:

WHEREAS, this District does not have sufficient funds on hand to provide for the operation of the District during the 2023/24 fiscal year, and

WHEREAS, Article XVI, Section 6 of the State Constitution authorizes a temporary transfer of funds in the custody of the County Treasurer upon approval of the Board of Supervisors, and

WHEREAS, the revenues to said District for the current fiscal year, 2023/24, are budgeted at \$235,829,020.00;

NOW, THEREFORE, IT IS DETERMINED AND ORDERED as follows:

1. That the Board of Supervisors of the County of Sonoma be and it is hereby requested to authorize a temporary transfer to this District on an as-needed basis of not to exceed \$90,453,746 during the 2023/24 fiscal year; said sum will not exceed 85% of the revenues to said District during said fiscal year.
2. For the convenience of the County Auditor-Controller-Treasurer-Tax Collector, a schedule of monthly anticipated cash flow is attached hereto.
3. That the Auditor-Controller-Treasurer-Tax Collector of the County of Sonoma be requested to recommend that the transfer is acknowledged.
4. That certified copies of this resolution be forwarded by the Clerk of this Board to the Board of Supervisors of the County of Sonoma and the Sonoma County Auditor-Controller-Treasurer-Tax Collector.

PASSED AND ADOPTED at the regular meeting of the Governing Board of Santa Rosa City Schools on _____, by the following vote:

AYES: _____

NOES: _____

ABSENT: _____

ABSTAIN: _____

I hereby certify that the foregoing is a true and correct copy of a Resolution of the Governing Board of the Santa Rosa City Schools of Sonoma County, California, adopted by said Governing Board at its meeting on _____.

Ever Flores
Clerk of the Board

CITY OF SANTA ROSA ELEMENTARY & HIGH SCHOOL DISTRICT
 211 RIDGWAY AVE
 SANTA ROSA, CALIFORNIA 95401

DATE August 23, 2023

GENERAL FUND

ANTICIPATED MONTHLY ENDING BALANCES

From July 1, 2023, to June 30, 2024

	<u>Cash Income</u>	<u>Cash Expenditures</u>	<u>Cash Balances</u>
Beginning Cash Balance:			<u>32,532,278.00</u>
July	4,019,389.00	17,459,053.00	19,092,614.00
August	22,495,846.00	23,254,915.00	18,333,545.00
September	19,370,922.00	25,297,396.00	12,407,071.00
October	10,791,369.00	21,957,311.00	1,241,129.00
November	8,719,909.00	21,515,470.00	-11,554,432.00
December	68,844,621.00	21,337,763.00	35,952,426.00
January	17,053,394.00	21,368,632.00	31,637,188.00
February	7,073,242.00	19,965,764.00	18,744,666.00
March	10,123,553.00	21,987,824.00	6,880,395.00
April	57,302,517.00	22,791,947.00	41,390,965.00
May	8,663,577.00	13,461,865.00	36,592,677.00
June	35,437,074.00	41,581,513.00	30,448,238.00
	*269,895,413.00	271,979,453.00	

NOTE: Copies of the Cash Flow Statement are to be attached to each Resolution.

* Total cash income includes secured and unsecured taxes to be raised in the current year budget plus estimated revenues (other than current property taxes).

CLERK'S CERTIFICATE

I, Ever Flores, Clerk of the Governing Board of the City of Santa Rosa Elementary & High School District of the County of Sonoma, State of California, do hereby certify that the foregoing is a full, true and correct copy of a resolution duly adopted at a special/regular meeting of the Governing Board of said District, regularly held at the regular meeting place thereof, on August 23, 2023, of which meeting all the members of said Governing Board had due notice.

I further certify that said resolution has not been amended, modified, or rescinded since the date of its adoption and the same is now in full force and effect.

ATTEST: This 23rd day of August 2023.

Clerk of the Governing Board of the
City of Santa Rosa Elementary & High School District
County of Sonoma, State of California

COUNTY TREASURER'S AUTHORIZATION
(Per County of Sonoma Resolution 91-0271)

The attached request for borrowing is in compliance with the requirements of Article XVI, Section 6, of the State Constitution and with Resolution 91-0271 of the County of Sonoma.

Approved By:

Auditor-Controller-Treasurer-Tax Collector
County of Sonoma

Date: _____

Amount to be collected on Property Tax Bill	<u>106,416,172</u>
Amount requested	<u>90,453,746</u>
Percent of Property Tax Bill Requested (Not to exceed 85% of outstanding property taxes).	<u>85%</u>

treasres.doc

