





2026-2027 Budget

Southern Boone County R-1 School District
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Dr. Tim Roth, Superintendent



SOUTHERN BOONE COUNTY R-1 SCHOOL DISTRICT

2026-2027 ANNUAL BUDGET

EXECUTIVE SUMMARY - BUDGET MESSAGE

The fiscal year 2026-2027 (FY27) budget recommendation for the Southern Boone County R-1 School District (District) aligns to the requirements of Missouri Statute and Board of Education policies DB Annual Budget and DBD District Budget, and includes:

- A budget message describing the important features of the budget and major changes from the preceding year.
- Estimated revenues to be received from all sources for the fiscal year, with a comparative statement of actual or estimated revenues for the two years immediately preceding, itemized by year, fund and source.
- Proposed expenditures for each department, office and other classification for the budget year, together with a comparative statement of actual or estimated expenditures for the two years immediately preceding, itemized by year, fund, activity and object.
- The amount required for the payment of interest, amortization and redemption charges on the debt of the school district.
- A general budget summary.

District leaders identified the financial resources necessary to support student achievement and district operations, and collaborative planning discussions were conducted to evaluate needs, priorities, and future initiatives. As conditions and assumptions continue to evolve in this dynamic educational environment, the information presented reflects the best and most current data available at the time of budget development. Throughout the fiscal year, budget amendments may be recommended to the Board of Education to reflect changes in revenues, expenditures, and projected operating fund balances. The following summary highlights key features of the proposed budget, significant assumptions, and major changes from the prior fiscal year. Supporting schedules required as part of the budget document are included at the conclusion of the budget message.

GENERAL BUDGET SUMMARY

The general budget summary provides the estimates for the beginning balance, revenues, expenditures, and transfers anticipated for 2026-2027, and includes the projected ending fund balance percentage using those assumptions.

Projected 2026-2027	General Fund 1	Teacher Fund 2	Debt Service Fund 3	Capital Projects Fund 4	Bond Fund 9 (subfund of CP Fund)	Total All Governmental Funds
Unaudited Beginning Fund Balance, July 1	5,718,779.53	-	3,051,062.87	52,827.35	10,831,098.90	19,653,768.65
Estimated Revenue Budget by Fund	12,728,155	13,114,715	4,439,669	1,162,550	275,000	31,720,089.00
Estimated Expenditure Budget by Fund	10,245,042	15,948,833	4,233,175	1,105,052	8,500,000	40,032,102.00
Proposed Transfers	(2,964,118)	2,834,118	0	130,000	0	0.00
Estimated Ending Fund Balance	5,237,774.53	0.00	3,257,556.87	240,325.35	2,606,098.90	11,341,755.65
Estimated Restricted Fund Balance	25,000.00	0.00	0.00	0.00	2,606,098.90	2,631,098.90
Estimated Operating Fund Balance Percentage (General + Teacher Funds)	19.90%					

The 2026-2027 budget recommendation includes total governmental fund expenditures of \$40,032,102 and revenues of \$31,720,089. The primary gap between revenues and expenditures of the total governmental funds is relative to costs associated with delivering projects supported by bond funds. Final



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budgets required will be adjusted through budget amendments. The operating budget expenditures total \$26,193,875 and revenues total \$25,842,870. A transfer of operating funds to the regular Capital Projects Fund in the amount of \$130,000 is included. The projected ending operating fund balance percentage for the 2026-2027 budget is 19.90 percent. This assumes all budgeted revenues are received and all budgeted expenditures are paid for both FY26 and FY27 as presented in the estimates and projections. Changes will occur as the year is closed and an updated fund balance percentage will be provided.

GENERAL INFORMATION

Funds

Missouri Statute 165.011 RSMo indicates that all school monies must be accounted for within a framework of four funds: Incidental (General), Teachers, Debt Service and Capital Projects. The following chart provides an understanding of primary expenditure categories supported within each fund as well as the two levies supporting the funds. Sub-funds may exist within the accounting code framework and be reported within the primary funds.

General Fund 1	Teacher Fund 2	Capital Projects Fund 4	Debt Service Fund 3
salaries and benefits for non-certificated staff	salaries and benefits for certificated staff	facility or land acquisition	long-term debt payments of principal, interest, and fees
services	tuition	construction	
supplies		lease purchase principal and interest payments	
		other capital	
Operating Levy may be placed within any of these funds.			Debt Service Levy

Operating Fund Balance Percentage Calculation

The operating fund balance percent is a measure of financial sustainability. While district policy does not specify a minimum fund balance percentage, Missouri Statute 161.520 indicates a district is financially stressed if below three percent and lists other indicators for consideration. Due to reliance on local tax revenue, districts may need short-term borrowing through a tax anticipation note to meet payroll and other needs prior to the receipt of those local revenues. The fund balance percentage is calculated as follows:

$$\frac{\text{General Fund} + \text{Teacher Fund Balances June 30} - \text{Restricted Amounts for Each Fund}}{\div \text{Combined Expenditures of the General Fund} + \text{Teacher Fund}}$$



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Setting the Tax Levies

The tax levy is a key component in determining local property tax revenue. The levy is established through a variety of statutory and voter-driven factors, including the Consumer Price Index (CPI), the District’s maximum voter-authorized levy (or highest operating tax rate ceiling established since 1984), voluntary levy rollbacks, Proposition C rollback requirements, voter-approved operating levy increases, and voter-approved debt obligations. Once established, the combined tax levy is applied to each \$100 of assessed valuation within the District. The resulting property tax calculation for individual taxpayers is illustrated below:

$$\text{Market Value} \times \text{Assessment Rate} \div 100 \times \text{the Levy}$$

Collection rates experienced by a district will impact the final revenue received. Many assessors and collectors retain on average 1.5 percent of the tax collected for operating expenses. This chart provides the total assessed valuation, percentage change, total levy, total taxes assessed, total taxes collected and resulting collection rates experienced since tax year 2014. Collections for FY26 represent through June 17, 2026.

Fiscal Year	Tax Year	August Total Assessed Valuation	% Change Aug to Aug	Operating Levy	Debt Levy	Total Levy	Total Taxes Levied	Current & Delinquent Taxes Collected	% of Curr & Del Taxes Collected
2014-2015	2014	114,557,337.00		3.7463	1.2800	5.0263	5,757,995.43	5,776,700	100.32%
2015-2016	2015	121,755,089.00	6.28%	3.7500	1.2800	5.0300	6,124,280.98	6,227,617	101.69%
2016-2017	2016	126,030,232.00	3.51%	3.7500	1.4300	5.1800	6,528,366.02	6,400,506	98.04%
2017-2018	2017	131,668,195.00	4.47%	3.6561	1.4300	5.0861	6,696,776.07	6,761,134	100.96%
2018-2019	2018	139,190,094.00	5.71%	3.6585	1.4300	5.0885	7,082,687.93	6,860,193	96.86%
2019-2020	2019	147,040,620.00	5.64%	3.6589	1.6800	5.3389	7,850,351.66	8,465,271	107.83%
2020-2021	2020	153,979,191.00	4.72%	4.1118	1.6800	5.7918	8,918,166.78	8,616,885	96.62%
2021-2022	2021	169,950,164.00	10.37%	4.1257	1.6700	5.7957	9,849,801.65	9,450,589	95.95%
2022-2023	2022	188,165,980.00	10.72%	3.9857	1.8044	5.7901	10,894,998.41	10,582,928	97.14%
2023-2024	2023	208,160,537.00	10.63%	3.9846	1.8055	5.7901	12,052,703.25	11,676,969	96.88%
2024-2025	2024	214,531,879.00	0.51%	4.1846	1.6055	5.7901	12,114,495.14	12,158,915	100.37%
2025-2026	2025	232,048,504.00	10.91%	4.0478	1.7423	5.7901	13,329,398.00	14,477,001	108.61%

Boone County officials provide assessed valuations each August. The tax levy is calculated through an interactive process with the State Auditor’s Office. A tax rate hearing is held prior to the August meeting when the vote for the levy occurs; the tax rate must be set by September 1 each year. Two primary levies may be set based on voter approval: operating and debt service. The operating levy may be distributed into the general, teacher and capital projects fund. The debt service levy is limited to the debt service fund. The Fiscal Year 2025-2026, Tax Year 2025 levy for the year being completed includes \$4.0478 General Fund, \$1.7423 Debt Service Fund. The total levy of \$5.7901 is applied to each \$100 of assessed valuation.



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Student Enrollment Projections

The chart below presents historical enrollment data, current enrollment, and projected enrollment by grade level. The District experienced enrollment declines during the previous three school years. Analysis of student cohort progression, combined with a realistic estimate of incoming kindergarten enrollment, suggests enrollment may stabilize and increase modestly in fiscal year 2026-2027.

Grade	Enrollment FY23	Enrollment FY24	Enrollment FY25	Enrollment FY26	Projected Enrollment FY27
ECSE	23	33	23	26	25
Pre-K	49	50	49	50	40
Kindergarten	139	126	145	126	135
First Grade	162	137	128	148	126
Second Grade	130	160	131	133	148
Third Grade	160	131	153	132	133
Fourth Grade	184	160	127	156	132
Fifth Grade	162	177	152	120	156
Sixth Grade	161	156	178	151	120
Seventh Grade	158	164	157	182	151
Eighth Grade	152	156	163	152	182
Ninth Grade	135	143	154	158	152
Tenth Grade	138	132	135	141	158
Eleventh Grade	125	135	122	121	141
Twelfth Grade	125	113	126	106	121
Alternative	7	13	16	9	8
	April 2023 Enrollment 2010	April 2024 Enrollment 1986 (-24)	March 2025 Enrollment 1959 (-27)	March 2026 Enrollment 1911(-48)	Projected FY27 1928
Less PK and ECSE	(72)	(83)	(72)	(76)	(65)
Enrollment Est. w/o PK and ECSE	1,938	1,903	1,887	1835	1,863

Primary	Elementary	Middle School	High School
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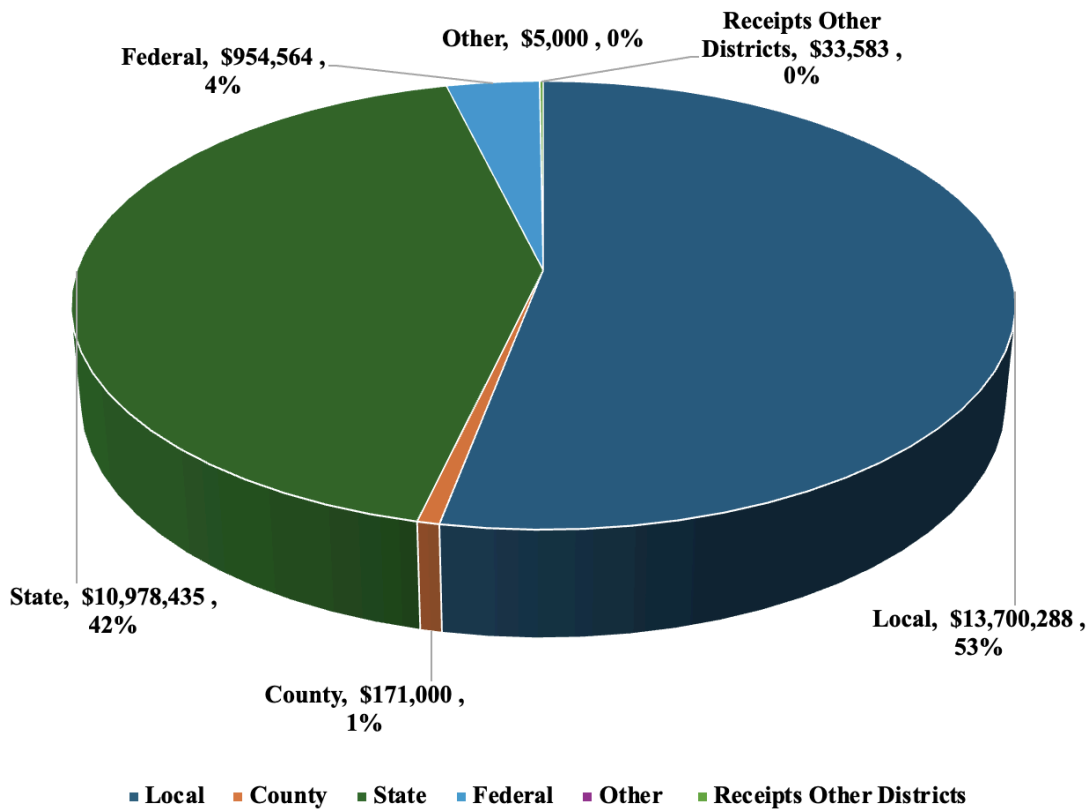
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OPERATING FUNDS REVENUE

The District receives revenue from local, county, state, federal, and non-current resources including the sale of bonds, insurance recovery settlements, or sale of school property. Districts also receive revenue from other districts for tuition or contracted services. The total operating revenue projection of \$25,842,870 is derived primarily from three main sources: property taxes, basic state foundation formula and state sales tax. These three sources account for 84 percent of the District's total operating revenue. The comprehensive change in operating revenue from 2025-2026 to 2026-2027 is a reduction of \$936,199. A significant cause is the Ameren settlement funds received in FY26, and the further reduction of state revenue supporting the Basic Formula. A continual review of revenue will be conducted and budget amendment recommendations will be provided based on actuals received. The chart below shows the distribution between local, county, state, federal, and other resources for operating fund revenues including the General Fund and the Teacher's Fund. The District does not currently utilize sub-funds for operating purposes.

2026-2027 Operating Revenue Budget





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Local Revenue

Within local revenue, property taxes are the largest single source of revenue for the District, accounting for 36.6 percent of the District's total operating revenue. Property tax revenue is calculated based on the assessed value (AV) of real and personal property within District boundaries. Reassessment occurs every odd-numbered tax year and fiscal year 2026-2027, Tax Year 2026, is not a reassessment year. Each year, regardless of being a reassessment or non-reassessment year, the District is able to realize additional revenue as a result of new construction and new property improvements.

Final assessed valuation data will be received from Boone County officials in August and the new levy will be set using a calculation tool provided by the State Auditor office. Adjustments to the revenue budget will be presented following the setting of the tax rate in August 2026. District aggregate revenue growth is capped at the lower of 1) the actual assessed valuation increase of property owners within the District boundaries, the Consumer Price Index as of December 2025 which is 2.7 percent, or 5 percent, whichever is lower. Districts are allowed to receive all new revenue generated from new construction and improvements. The final revenue will be contingent on the final assessed valuation data and a budget amendment update will be provided in the fall. Based on information from the Boone County Collector, the anticipated impact to Southern Boone relative to Senate Bill 190, referred to as senior tax credits for residential property owners age 62 and greater, is a revenue reduction of an estimated \$88,000 for operating funds and will continue for FY27. The FY27 budget estimate includes a total operating revenue increase of \$268,371 and a decrease to remove the one-time Ameren settlement for delinquent taxes received in FY26 estimated at \$1,000,000, resulting in a net impact of (\$731,629).

Proposition C Sales Tax is a one-cent statewide sales tax for education approved by voters in 1982. The Governor's recommendation for budget consideration in 2026-2027 is \$1,452 per prior year student measure. This represents a reduction of the previous year allocation of \$1,465 per student measure. Previously, weighted average daily student attendance (WADA) was used. Beginning in FY26, weighted average membership (WAM) was phased in as part of the student count for Proposition C and the State Foundation Formula. Proposition C is considered a local tax and is distributed by the State of Missouri. The FY27 budget anticipates a slight decrease of \$3,090 and will be adjusted as new information is known. In calculating student measures, this second year of implementation of Senate Bill 727, 80% of the student measure calculation will be based on WADA and 20% will be based on WAM. The percentage based on weighted average membership will increase by 10% annually until it represents 50% in FY 2030. The per WAM/WADA budget recommendation is published in the Department of Elementary and Secondary (DESE) School Finance memorandum provided monthly.

State Revenue

Basic state aid, referenced as Foundation Formula and including the Classroom Trust Fund source, will account for an estimated 37 percent of the District's total operating revenue. State appropriations fully fund the state aid formula. The Missouri Basic Formula is calculated using four primary factors: Weighted Average Daily Attendance, the State Adequacy Target (SAT), the Dollar Value Modifier (DVM), and Local Effort and is calculated as follows. As previously noted under Proposition C, a phase-in of weighted average membership began in FY26 and continues to change to reach 50/50 WAM and WADA.

WAM 20% + WADA 80% of Students x SAT x DVM - Local Effort Revenue



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The calculation for determining average daily attendance (ADA) requires dividing the total number of hours all students were in attendance during the regular school year by the total number of hours possible for those students during the regular school year. The calculation for determining ADA for summer school hours is performed by dividing the total number of hours of all students in attendance during the summer school session by 1,044 hours, the number of hours required by Missouri Statute 171.031.1 RSMo.

The intention of the State Adequacy Target (SAT) is to provide a factor for the revenue calculation that will result in districts receiving a level of funding that supports an adequate education for students. The methodology for attaining this primary factor for the state revenue calculation is based on the identification of schools perceived as performing well, meaning the districts have met all indicators included in the Missouri Annual Performance Report (APR). For the districts identified, the current operating expenditure is considered. DESE ranks the districts and removes those with the highest and lowest per pupil expenditures up to five percent of the total of all the districts ranked. This factor is recalculated each two years and increases are phased in over a two-year period. The Department of Elementary and Secondary Education released the calculated SAT for both FY26 and FY27 at \$7,145. However, the current payment level in FY26 is estimated at \$6,900 per student measure, representing a reduction in revenue of \$195 per student measure, a total reduction estimated at \$456,284 for the 2025-2026 fiscal year. On May 15, 2026 the House and Senate completed work on the 2026-2027 fiscal year operating budget for the State of Missouri. The final budget does not fully fund the state foundation formula at the calculated adequacy target of \$7,145 per student measure. Missouri's revenue outlook has weakened due to lower-than-expected revenue collections and downward revisions to current-year revenue estimates. As a result, the FY27 revenue projections are based on a conservative estimate of \$6,830 per student measure, resulting in an additional reduction. The final FY27 payment level remains uncertain and will not be known until June 2027. Based on current estimates, the impact results in a reduction of \$201,480 for FY27.

The Dollar Value Modifier (DVM) is provided to all districts by DESE annually and represents a cost of living factor for each district's community. This factor provides an adjustment to compensate districts in a higher cost of living area, and does not reduce the revenue calculation in districts with a lower cost of living. All districts are considered a 1.0 or greater. The data used to derive these factors considers average wages in the community relative to the state median wage for similar jobs. The DVM for the District in FY26 was 1.035 and that factor has been applied to the formula calculation. DESE is unable to provide updated data for the DVM to districts due to changes in support to federal agencies providing that data.

The Classroom Trust Fund (CTF) effective in 2006-2007 was established to finance construction, teacher recruitment and professional development, technology enhancements, and school safety. *The CTF does not represent funding in addition to the basic formula calculation, and is instead a carve-out of the formula.* The revenue is calculated based on prior year student measures. Future budget amendments will provide the funding split of the foundation formula for CTF and state monies.

State Transportation

The transportation formula allocation is anticipated to remain stable. For many years, a proration reduction was applied and districts were paid at a significantly reduced level as compared to the amount qualified. In FY22, districts received 41.1 percent of the revenue calculation. In FY21, districts received



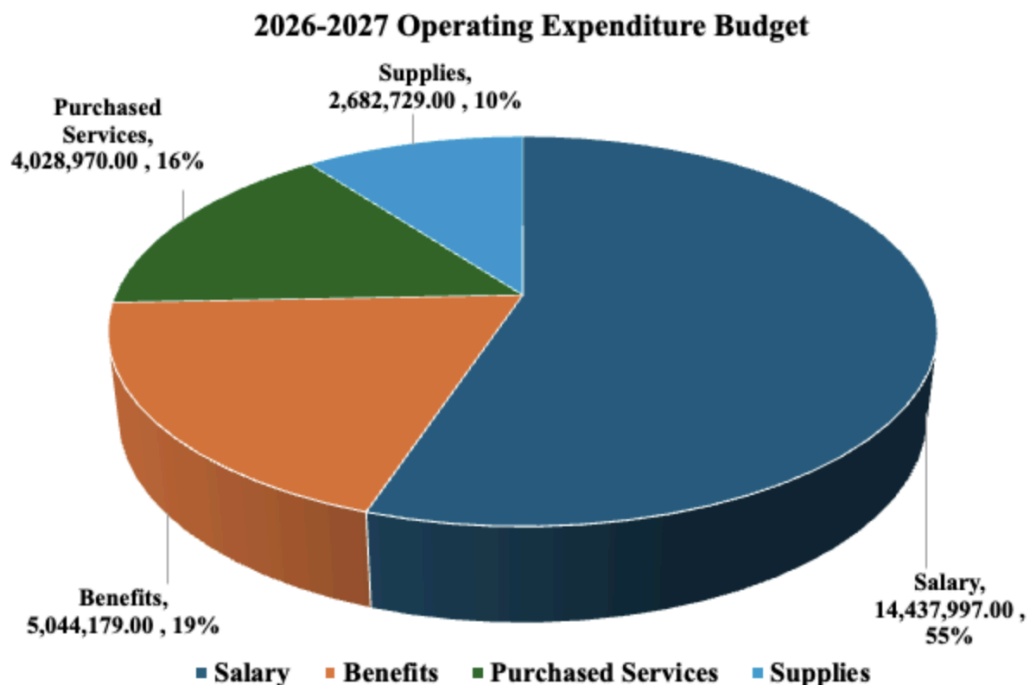
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30.6 percent of the revenue calculation. As with all revenues, attention must be paid to potential legislation that could place districts at risk for significant changes in funding. The FY27 budget recommendation mirrors the FY26 estimate of \$446,686. Distribution is based on actual costs experienced the prior year, and the final calculation is limited to 75 percent of the authorized expenditures. An update will be provided in the fall based on data including eligible miles, student ridership, and eligible expenditures for all districts. Any change will be included in an upcoming budget amendment.

OPERATING FUNDS EXPENDITURES

Operating expenditures include costs covering day-to-day expenses within normal operations of the district. Expenses include salary and benefits for staff, purchased services and supplies. The chart below shows the distribution between each of the categories for operating fund expenditures.



Salary and Benefits

Salary and benefits account for approximately 74 percent of the District's total operating expenditures based on the General and Teacher's Funds for FY27. Expenditures for employee benefits include retirement, Social Security, Medicare, health insurance, worker compensation and unemployment insurance. The District is required to match employee withholdings for both the Public School Retirement System and the Public Education Employee Retirement System, the primary rates are 14.5 percent and 6.86 percent respectively applied to gross wages and health insurance benefits for eligible employees. The rates have remained the same since the 2011-2012 fiscal year. Social Security includes the Federal



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Insurance Contributions Act (FICA) at 6.2 percent and Medicare of 1.45 percent, and these taxes are also matched by the District.

The overall change estimated from FY26 to the FY27 budget recommendation for all salary and benefit expenditures is a net increase of \$143,820 and includes the following:

- A two percent cost of living increase to the base, entry level, for certificated staff schedules
- Eligible staff advance a step or receive step equivalency
- Reposition staff and coaches to be awarded up to 14 years experience
- Middle school math collaboration stipends
- Increase one percent stipends to two percent
- Staffing position changes due to enrollment projections and other changes with full-time equivalency (FTE) noted:
 - Reduce 1.0 FTE primary first grade teacher
 - Reduce 1.0 FTE elementary third grade teacher
 - Reduce 1.0 FTE elementary administrator
 - Reduce 1.0 FTE middle school instructional coach
 - Reduce 1.0 FTE primary paraprofessional
 - Reduce 1.0 FTE maintenance
 - Reduce 1.0 FTE elementary paraprofessional
 - Reduce .5 FTE middle school paraprofessional
- Staff turnover cost savings estimated at a total savings of \$101,161 including taxation
- A two percent increase for non-certificated salary amounts
- Administrators will receive a 2% cost of living increase and step equivalency of 1.67%
- Effective July 1, 2025 a 2.9 percent increase to health insurance will be experienced, with no changes to the plan coverage. The district also pays retirement benefits on health insurance. The following chart shows the calculation rates and total cost:

Health Insurance Related Costs per Employee (certified)	# Staff	FY26	FY27 Anticipated
Annual Rate		\$9,395.88	\$9,668
PSRS (14.5%)		\$1,362.40	\$1,402
Total Cost Per Certified Employee		\$10,758.28	\$11,070
Total Fiscal Cost	174	\$1,871,941.17	\$1,926,235
Increase			\$54,294

Health Insurance Related Costs per Employee (classified)	# Staff	FY26	FY27 Anticipated
Annual Rate		\$9,395.88	\$9,668
PEERS (6.86%)		\$644.56	\$663
Total Cost Per Classified Employee		\$10,040.44	\$10,332
Total Fiscal Cost	70	\$702,830.62	\$723,216
Increase			\$20,385



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Purchased Services

Purchased services include amounts paid for services rendered by vendors and can include a variety of categories such as professional and technical services, purchased instructional services, instructional program, audit services, legal services, repairs, maintenance, and cleaning, rentals, and outsourced substitute services. Changes to the purchased service allocations include modifications to allocations following a thorough review of expenditure budgets including memberships, grants, travel, tuition, and repairs and maintenance. The changes provide a net decrease of \$27,437 when compared to the FY26 estimate, resulting in a total purchased services budget allocation of \$4,028,970.

Supplies

The Department of Elementary and Secondary Education Missouri Financial Accounting Manual defines supplies as material items of an expendable nature that are consumed, wear out, deteriorate in use, or lose their identity through fabrication or incorporation into different or more complex units or substances. Supplies include general materials, technology-related items, textbooks, library books, food supplies, electricity, and fuels. Changes to the supply allocations include adjustments based on the comprehensive review and impact areas including technology supplies, textbooks, and other general supplies. The changes provide a net decrease of \$133,785, resulting in a total supply budget allocation of \$2,682,729.

DEBT SERVICE FUND

The total estimated revenue budget is \$4,439,669 and the total expenditure budget is \$4,233,175. The local tax revenue budget of \$4,332,169 represents the primary revenue source to support debt service obligations, 97.6 percent. The District has entered into various General Obligation Bond transactions to fund capital projects related to construction, renovation, facility improvements, refunding prior bond issuances, etc. Districts typically utilize this form of debt financing to fund larger projects that the typical operating levy or other local revenue cannot support. The principal, interest and fee payments are paid out of the Debt Service Fund. The District's General Obligation Bonds are provided at the conclusion of the detailed reports, as required by policy and statute.

Local tax revenue is based on the assessed valuation of property within the district and the district tax levy. Assessed valuation data for the 2026 tax year will be provided in August, and the debt service levy for 2026-2027 will be determined upon receipt of the certified assessed valuation data from Boone County officials and approval by the Board of Education. The debt service levy is set based on the required revenue necessary to pay the principal, interest, and fees of bond issues approved by voters. The debt service levy set in August 2025 was \$1.7423.

CAPITAL PROJECTS FUND

Capital projects expenditures primarily include land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling buildings, purchases of equipment or replacement of equipment, and lease purchase payments. Lease obligations are liquidated by the Capital



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Projects Fund. The lease obligation information is provided at the conclusion of the detailed reports. Currently, a telephone lease purchase and two regular bus leases are included. Regular capital funds are represented separately from the bond fund sub-funds for ease in isolating the two types.

The total estimated revenue budget for regular capital projects is \$1,162,550 and the total estimated expenditure budget is \$1,105,052. Revenue sources for capital expenditures include the fund balance carried forward from the prior year, transfers from the Operating Fund as provided by DESE, and certain revenues that may be directly received into the fund. Districts may place operating levy in the capital fund if desired. The current transfer from the operating fund is estimated at \$130,000. The preliminary allowable Guaranteed Tax Base transfer total per DESE for FY26 is indicated at \$890,624 and the amount in FY27 will be similar. The categories for expenses are noted in the chart provided.

Object	Description	2026-2027 by Object
6521	Building Construction	32,800
6541	Equipment	215,144
6543	Technology Equipment	25,000
6551	School Vehicle	48,000
6552	School Bus	112,361
6613	Lease Principal	285,711
6623	Lease Interest	381,936
6633	Lease Fees	4,100
Total		\$ 1,105,052

Due to the potential delay in receiving the federal funds from the Economic Development Administration, the \$645,323 balance due has been positioned for receipt in the 2026-2027 fiscal year. The other primary source is \$497,227 for Classroom Trust Fund revenue. The required minimum threshold for capital fund expenditures is \$5,000. The transfer estimate, based on the Ranken funds being delayed, is now \$130,000 in FY27 and the transfer for FY26 is now estimated at \$350,000 to ensure the ending fund balance is positive at June 30, 2026.

Lease obligation payment schedules are provided at the conclusion of the detailed reports. Additionally, Early Childhood Special Education funding will only reimburse rentals and not outright purchases. The payment schedules for ECSE bus lease rentals are provided at the conclusion of the detailed reports, as well.

BOND FUND

April 7, 2026 patrons of the Southern Boone community supported a \$4 million bond issue for parking lot improvements, roof repairs and heating, ventilation, and air-conditioning upgrades. The sale of the bonds occurred at the end of the 2025-2026 fiscal year. The total revenue distribution relative to the sale is \$4,510,936. The total expenditures anticipated for all outstanding bond projects during the FY27 fiscal year is \$8,500,000. A revenue estimate is also included in the amount of \$275,000 for interest income. Budget amendment recommendations will be provided as the construction schedule is set and the work progresses. The FY27 expenditure value will be adjusted to represent the remaining unspent funds within a future budget amendment.



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CONCLUSION

The fiscal year 2026-2027 budget reflects the District's commitment to balancing student needs, operational priorities, and responsible financial stewardship. Based on current assumptions, the budget projects an ending operating fund balance of 19.90 percent, providing financial stability while supporting the educational programs and services valued by the Southern Boone community.

As revenue and expenditure assumptions continue to evolve, the administration will closely monitor financial conditions and provide budget amendment recommendations as needed throughout the year. The District remains committed to transparency, thoughtful planning, and responsible management of public resources.

We appreciate the continued support of the Board of Education, staff, families, and community as we work together to provide high-quality educational opportunities for all students.

Southern Boone School District
 General Budget Summary
 2025-2026 with Final FY25 Fund Balance Data and FY26 Updated Estimates

Updated Estimated 2025-2026	General Fund 1	Teacher Fund 2	Debt Service Fund 3	Capital Projects Fund 4	Bond Fund 9 (subfund of CP Fund)	Total All Governmental Funds
Unaudited Beginning Fund Balance, July 1	5,500,987.53	-	2,405,093.87	376,066.35	11,796,098.90	20,078,246.65
Estimated Revenue Budget by Fund	13,457,418.00	13,321,651.00	6,737,669.00	517,227.00	4,785,936.00	38,819,901.00
Estimated Expenditure Budget by Fund	10,302,702.00	15,908,575.00	6,091,700.00	1,190,466.00	7,500,000.00	40,993,443.00
Proposed Transfers	(2,936,924.00)	2,586,924.00	0.00	350,000.00	0.00	0.00
Estimated Ending Fund Balance	5,718,779.53	0.00	3,051,062.87	52,827.35	9,082,034.90	17,904,704.65
Estimated Restricted Fund Balance	25,000.00	0.00	0.00	0.00	9,082,034.90	9,107,034.90
Estimated Operating Fund Balance Percentage (General + Teacher Funds)	21.72%					

2025-2026 Transfer Information:

A transfer of funds is required from the General Fund to the Teacher Fund for expenditures as budgeted and is currently estimated at: 2,586,924.00

A transfer of funds from the General Fund to the Capital Fund authorized by DESE is currently estimated at: 350,000.00

The preliminary maximum allowable transfer from General to Capital Fund 2025-2026 is estimated at \$890,624 per DESE October 15,2025.

Southern Boone School District
 General Budget Summary
 2026-2027 Projected with FY26 Updated Estimate for FY26 Balance

Projected 2026-2027	General Fund 1	Teacher Fund 2	Debt Service Fund 3	Capital Projects Fund 4	Bond Fund 9 (subfund of CP Fund)	Total All Governmental Funds
Unaudited Beginning Fund Balance, July 1	5,718,779.53	-	3,051,062.87	52,827.35	9,082,034.90	17,904,704.65
Estimated Revenue Budget by Fund	12,728,155	13,114,715	4,439,669	1,162,550	275,000	31,720,089.00
Estimated Expenditure Budget by Fund	10,245,042	15,948,833	4,233,175	1,105,052	8,500,000	40,032,102.00
Proposed Transfers	(2,964,118)	2,834,118	0	130,000	0	0.00
Estimated Ending Fund Balance	5,237,774.53	0.00	3,257,556.87	240,325.35	857,034.90	9,592,691.65
Estimated Restricted Fund Balance	25,000.00	0.00	0.00	0.00	857,034.90	882,034.90
Estimated Operating Fund Balance Percentage (General + Teacher Funds)	19.90%					

2026-2027 Estimated Transfer Information:

A transfer of funds is required from the General Fund to the Teacher Fund for expenditures as budgeted and is currently estimated at: \$2,834,118

A transfer of funds from the General Fund to the Capital Fund authorized by DESE is currently estimated at: \$130,000

The preliminary transfer from General to Capital Fund for 2025-2026 is estimated at \$890,624 per DESE October 15,2025 and the FY27 amount is to be determined.

Operating Revenue \$25,842,870
 Operating Expenditures \$26,193,875

Operating Trajectory FY25 Actuals, FY26 Estimate, FY27 Projected

Operating Funds 1 and 2	Object	Actual 2024-2025		Change FY24 to FY25	Estimate 2025-2026		Change FY25 to FY26	Projection 2026-2027		Change FY26 to FY27
Revenue										
Current Property Tax	5111	8,423,468	8.8%	679,854	8,945,707	6.2%	522,239	9,214,078	3.0%	268,371
Delinquent Property Tax	5112	363,961	24.6%	71,837	1,207,289	231.7%	843,328	207,289	-82.8%	(1,000,000)
Proposition C Tax	5113	2,792,614	1.5%	41,912	2,699,811	-3.3%	(92,803)	2,696,721	-0.1%	(3,090)
Intangible Tax	5114	1,989	-67.2%	(4,078)	4,500	126.3%	2,511	4,500	0.0%	-
M&M Surtax	5115	27,501	5.7%	1,488	30,000	9.1%	2,499	30,000	0.0%	-
In Lieu of Taxes	5116	1,826	-47.5%	(1,652)	2,500	36.9%	674	2,500	0.0%	-
Earnings from Temporary Deposits	5141	336,304	-5.3%	(18,736)	250,000	-25.7%	(86,304)	250,000	0.0%	-
Food Service - Sales to Pupils	5151	365,293	-2.5%	(9,554)	380,000	4.0%	14,707	380,000	0.0%	-
Food Service - Sales to Adults	5161	0	0.0%	-	0	0.0%	-	0	0.0%	-
Food Service Non-Program	5165	122,835	23.6%	23,425	115,000	-6.4%	(7,835)	115,000	0.0%	-
Admissions - Student Activities	5171	141,464	57.2%	51,461	85,000	-39.9%	(56,464)	85,000	0.0%	-
Student Organization Membership Dues and Fees	5173	1,200	-75.8%	(3,750)	5,000	316.7%	3,800	5,000	0.0%	-
Other Pupil Activity Income	5179	506,509	19.1%	81,213	500,000	-1.3%	(6,509)	500,000	0.0%	-
PK Tuition from Parents	5182	51,675	-13.2%	(7,825)	50,000	-3.2%	(1,675)	50,000	0.0%	-
Rentals	5191	34,648	12.0%	3,708	25,200	-27.3%	(9,448)	25,200	0.0%	-
Gifts	5192	3,300	-68.8%	(7,290)	0	-100.0%	(3,300)	0	0.0%	-
Prior Period Adjustment	5195	140	-92.6%	(1,749)	0	-100.0%	(140)	0	0.0%	-
Other Local	5191-98	162,754	24.9%	32,490	135,000	-17.1%	(27,754)	135,000	0.0%	-
Fines, Escheats, Etc	5211	36,838	-17.9%	(8,035)	38,000	3.2%	1,162	38,000	0.0%	-
State Assessed Utilities	5221	134,150	-4.5%	(6,282)	133,000	-0.9%	(1,150)	133,000	0.0%	-
Other-County	5237	0	0.0%	-	0	0.0%	-	0	0.0%	-
State-Basic Formula, Clsrn Trust	5311,19	9,665,031	9.0%	794,554	9,795,161	1.3%	130,130	9,593,681	-2.1%	(201,480)
Transportation	5312	454,992	5.8%	25,099	446,686	-1.8%	(8,306)	446,686	0.0%	-
Early Childhood Special Education	5314	367,794	5.5%	19,094	360,000	-2.1%	(7,794)	360,000	0.0%	-
Career Ladder	5317	120,600	0.0%	120,600	128,160	6.3%	7,560	128,160	0.0%	-
Educational Screening Prog/PAT	5324	98,114	-3.0%	(3,015)	95,000	-3.2%	(3,114)	95,000	0.0%	-
Career Education	5332	24,425	-58.0%	(33,756)	25,000	2.4%	575	25,000	0.0%	-
Food Service - State	5333	4,959	3.0%	143	5,000	0.8%	41	5,000	0.0%	-
Teacher Baseline Grant	5341	139,287	35.9%	36,823	76,908	-44.8%	(62,379)	76,908	0.0%	-
Evidenced Based Reading Grant	5342	18,000	282.7%	13,296	0	-100.0%	(18,000)	0	0.0%	-
High Need Fund - Special Education	5381	224,327	-37.2%	(132,672)	228,000	1.6%	3,673	228,000	0.0%	-
State-Other	53xx	50,201	-76.2%	(161,125)	20,000	-60.2%	(30,201)	20,000	0.0%	-
Medicaid	5412	110,380	-19.4%	(26,642)	110,000	-0.3%	(380)	110,000	0.0%	-
*CRRSA - ESSER III	5422	31,875	6.3%	1,876	0	-100.0%	(31,875)	0	0.0%	-
*CRRSA - ESSER II	5423	0	-100.0%	(53,226)	0	0.0%	-	0	0.0%	-
*CARES - ESSER Fund	5424	0	0.0%	-	0	0.0%	-	0	0.0%	-
*CARES-Governor's Emergency Education Relief	5425	0	0.0%	-	0	0.0%	-	0	0.0%	-
*Coronavirus Relief Fund	5428	0	0.0%	-	0	0.0%	-	0	0.0%	-
IDEA Grants	5437	17,459	-26.6%	(6,317)	7,000	-59.9%	(10,459)	7,000	0.0%	-
*ARP-IDEA 611 Entitlement Funds	5439	0	0.0%	-	0	-	-	0	-	-
IDEA Entitlement Funds , Part B IDEA	5441	267,610	-49.4%	(261,614)	339,000	26.7%	71,390	339,000	0.0%	-
Early Childhood Special Education - Federal	5442	37,317	-40.5%	(25,383)	43,000	15.2%	5,683	43,000	0.0%	-
*ARP-IDEA Early Childhood Special Education	5443	0	0.0%	-	0	-	-	0	-	-
School Lunch Program	5445	204,146	-25.5%	(69,731)	225,000	10.2%	20,854	225,000	0.0%	-
School Breakfast Program	5446	41,753	-11.3%	(5,294)	55,000	31.7%	13,247	55,000	0.0%	-
Title I - ESEA	5451	153,478	-16.4%	(30,053)	130,000	-15.3%	(23,478)	130,000	0.0%	-
Title IV.A Student Support & Academic Enrichment	5461	21,744	449.9%	17,790	10,564	-51.4%	(11,180)	10,564	0.0%	-
Title II, Part A&B, ESEA -Teacher & Principal Training	5465	34,343	-17.2%	(7,111)	35,000	1.9%	657	35,000	0.0%	-
Child Nutrition Program EOC Reimbursement	5471	0	0.0%	-	0	0.0%	-	0	0.0%	-
*CARES - School Lunch Program	5473	0	0.0%	-	0	0.0%	-	0	0.0%	-
*CARES - School Breakfast Program	5474	0	0.0%	-	0	0.0%	-	0	0.0%	-
Other Federal	54xx	0	-100.0%	(4,400)	0	0.0%	-	0	0.0%	-
Other - Tuition, Sale of Property, & Misc	56xx/58xx	35,113	-20.7%	(9,179)	38,583	9.9%	3,470	38,583	0.0%	-
Total Revenues		\$ 25,631,419		1,118,193	\$ 26,779,069		1,147,650	\$25,842,870		(936,199)
% Change		4.6%			4.5%			-3.5%		
Expenditures										
Certificated - Regular Salaries	6111	8,964,598	9.1%	748,030	9,342,603	4.22%	378,005	9,456,629	1.2%	114,026
Certificated - Administrators	6112	952,290	12.5%	105,506	969,398	1.80%	17,108	922,486	-4.8%	(46,912)
Certificated - Part Time Salaries	6121	109,939	-0.8%	(833)	150,689	37.07%	40,750	153,703	2.0%	3,014
Certificated Supplemental Pay	6131	672,787	-2.7%	(18,934)	654,594	-2.70%	(18,193)	674,129	3.0%	19,535
Certificated Unused Leave/Severance Pay	6141	24,173	-0.6%	(158)	34,561	42.97%	10,388	35,252	2.0%	691
Classified Salaries Regular	6151	2,319,025	12.6%	260,327	2,420,921	4.39%	101,896	2,430,304	0.4%	9,383
Classified Instructional Aide Salaries	6152	482,913	7.2%	32,417	388,916	-19.46%	(93,997)	396,694	2.0%	7,778
Classified Substitute Salaries	6153	3,050	-90.6%	(29,349)	-	-100.0%	(3,050)	-	0.0%	-

Operating Trajectory FY25 Actuals, FY26 Estimate, FY27 Projected

Operating Funds 1 and 2	Object	Actual 2024-2025		Change FY24 to FY25	Estimate 2025-2026		Change FY25 to FY26	Projection 2026-2027		Change FY26 to FY27
Classified Salaries - Part Time	6161	411,062	-2.7%	(11,252)	334,251	-18.69%	(76,811)	351,490	5.2%	17,239
Classified Employees Unused Leave/Severance	6171	18,311	1.2%	209	16,971	-7.32%	(1,340)	17,310	2.0%	339
Benefits-Retirement PSRS	6211	1,650,981	5.2%	81,857	1,773,303	7.41%	122,322	1,785,832	0.7%	12,529
Benefits-Retirement PEERS	6221	278,511	22.5%	51,194	346,596	24.45%	68,085	348,331	0.5%	1,735
OASDI	6231	247,000	20.8%	42,588	278,530	12.77%	31,530	280,662	0.8%	2,132
Benefits-FICA/Medicare	6232	197,257	9.3%	16,817	208,602	5.75%	11,345	210,210	0.8%	1,608
Benefits-Employee Insurance	624x	2,100,890	10.7%	203,819	2,291,217	9.06%	190,327	2,291,940	0.0%	723
Worker Compensation	6261	109,167	3.6%	3,785	118,204	8.28%	9,037	118,204	0.0%	-
Unemployment Insurance	6271	-	0.0%	-	9,000	0.00%	9,000	9,000	0.0%	-
Benefits-Other	629x	150.00	0.0%	150	-	-100.00%	(150)	-	0.0%	-
Purchased Services	63xx	3,647,659	15.3%	484,843	4,056,407	11.21%	408,748	4,028,970	-0.7%	(27,437)
Supplies	64xx	2,662,270	11.3%	271,294	2,816,514	5.79%	154,244	2,682,729	-4.8%	(133,785)
Total Expenditures		\$ 24,852,033		2,242,310	\$ 26,211,277		1,359,244	\$26,193,875		(17,402)
% Change		9.9%			5.5%			-0.1%		
Transfer Out to Fund 4		\$ 130,000		\$ (370,000)	\$ 350,000		\$ 220,000	\$ 130,000		\$ (220,000)
Ending Balance Fund 1 & 2		\$ 5,500,987		\$ 649,386	\$ 5,718,779		\$ 217,792	\$ 5,237,774		\$ (481,005)
Restricted Fund Balance		\$ 19,503			\$ 25,000			\$ 25,000		
Fund Balance %		22.06%		0.69%	21.72%		-0.33%	19.90%		-1.82%
Change in Ending Fund 1 & 2		\$ 649,386		\$ (754,117)	\$ 217,792		\$ (431,594)	\$ (481,005)		\$ (698,797)
				\$ -			\$ -			\$ -
Fund 4 Rev (Exclude Bond)		\$ 679,628		\$ (1,571,545)	\$ 1,162,550		\$ 482,922	\$ 517,227		\$ (645,323)
Fund 4 Exp (Exclude Bond)		\$ 911,029		\$ (1,975,833)	\$ 1,190,466		\$ 279,437	\$ 1,105,052		\$ (85,414)
Transfer in from Fund 1		\$ 130,000		\$ (370,000)	\$ 350,000		\$ 220,000	\$ 130,000		\$ (220,000)
				\$ -			\$ -			\$ -
Ending Balance Fund 4		\$ 376,066		\$ (101,402)	\$ 698,150		\$ 322,084	\$ 240,325		\$ (457,825)
Change in Ending Fund 4 Bal		\$ (101,402)			\$ 322,084			\$ (457,825)		

The information presented will change as FY26 closes and new information is known.

**Southern Boone County R-1 School District
Summary of Revenues by Object - All Funds**

Object	Description	FY25 Actual	FY26 Budget Estimate	FY27 Budget Recommendation	Change FY26 to FY27
5111	Current Taxes	11,655,315.91	12,796,222	13,064,593	268,371
5112	Delinquent Taxes	503,599.54	1,726,943	688,943	(1,038,000)
5113	School District Trust Fund (Prop C)	2,792,613.81	2,699,811	2,696,721	(3,090)
5114	Financial Institution Tax	2,751.44	6,500	6,500	-
5115	M&M Surtax	38,052.58	40,000	40,000	-
5116	In Lieu of Tax	2,527.15	3,000	3,000	-
5141	Earnings from Temporary Deposits	815,302.72	575,000	575,000	-
5142	Accrued Interest on Bonds Sold	-	-	-	-
5143	Premium on Bonds Sold	-	-	-	-
5151	Sales to Pupils - Reimbursable School Meals	365,292.63	380,000	380,000	-
5165	Nonreimbursable Meal Sales - Non-Program Food	122,835.47	115,000	115,000	-
5171	Admissions - Student Activities	141,463.90	85,000	85,000	-
5173	Student Organization Membership Dues and Fees	1,200.00	5,000	5,000	-
5179	Other Pupil Activity Income	506,509.24	500,000	500,000	-
5182	PK Tuition from Parents	51,675.00	50,000	50,000	-
5191	Rentals	34,648.04	25,200	25,200	-
5192	Gifts	8,300.00	20,000	20,000	-
5195	Prior Period Adjustment	139.90	-	-	-
5198	Miscellaneous Local Revenue	162,753.71	135,000	135,000	-
Subtotal Local		17,204,981.04	19,162,676	18,389,957	(772,719)
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5211	Fines, Escheats, Etc.	36,838.06	38,000	38,000	-
5221	State Assessed Utilities	175,536.39	178,000	178,000	-
Subtotal County		212,374.45	216,000	216,000	-
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5311	Basic Formula - State Monies	9,045,961.92	9,232,942	9,029,096	(203,846)
5312	Transportation	454,992.00	446,686	446,686	-
5314	Early Childhood Special Education	367,794.29	360,000	360,000	-
5317	Career Ladder/Excellence in Education Act	120,600.00	128,160	128,160	-
5319	Basic Formula - Classroom Trust Fund	1,116,296.04	1,059,446	1,061,812	2,366
5324	Educational Screening Prog/PAT	98,113.66	95,000	95,000	-
5332	Career Education	24,425.13	25,000	25,000	-
5333	Food Service - State	4,959.07	5,000	5,000	-
5341	Teacher Baseline Grant	139,287.00	76,908	76,908	-
5342	Evidenced Based Reading Grant	18,000.00	-	-	-
5381	High Need Fund - Special Education	224,327.01	228,000	228,000	-
5384	School Safety Grant	-	-	-	-
5397	Other - State	50,200.87	20,000	20,000	-
Subtotal State		11,664,956.99	11,677,142	11,475,662	(201,480)
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5412	Medicaid	110,379.74	110,000	110,000	-
5422	ARP - ESSER III	31,875.00	-	-	-
5423	CRRSA - ESSER II	-	-	-	-
5424	CARES - ESSER Fund	-	-	-	-
5425	CARES - Governor's Emergency Education Relief Fund	-	-	-	-
5426	CRRSA - GEER II	-	-	-	-
5428	Coronavirus Relief Fund (OA CRF)	-	-	-	-
5437	IDEA Grants	17,459.05	7,000	7,000	-
5439	ARP - IDEA 611 Entitlement Funds	-	-	-	-
5441	IDEA Entitlement Funds, Part B IDEA	267,610.08	339,000	339,000	-
5442	Early Childhood Special Education - Federal	37,317.27	43,000	43,000	-
5443	ARP - IDEA Early Childhood Special Education (ECSE) 6	-	-	-	-
5444	National School Lunch Equipment Grant	-	-	-	-
5445	National School Lunch Program	204,145.90	225,000	225,000	-
5446	School Breakfast Program	41,753.30	55,000	55,000	-
5451	Title I - ESEA	153,478.37	130,000	130,000	-
5461	Title IV.A Student Support and Academic Enrichment	21,744.00	10,564	10,564	-
5465	Title II, Part A&B, ESEA - Teacher & Principal	34,343.00	35,000	35,000	-
5471	Child Nutrition Program EOC Reimbursement	-	-	-	-
5473	CARES - School Lunch Program	-	-	-	-
5474	CARES - School Breakfast Program	-	-	-	-
5497	Other - Federal	171,282.21	-	645,323	645,323
Subtotal Federal		1,091,387.92	954,564	1,599,887	645,323

**Southern Boone County R-1 School District
Summary of Revenues by Object - All Funds**

Object	Description	FY25 Actual	FY26 Budget Estimate	FY27 Budget Recommendation	Change FY26 to FY27
5611	Sale of Bonds	-	4,510,936	-	(4,510,936)
5631	Net Insurance Recovery	-	-	-	-
5641	Sale of School Buses	500.00	-	-	-
5651	Sale of Other Property	5,034.18	5,000	5,000	-
5691	Temporary Direct Deposit Revenues	-	-	-	-
5692	Refunding Bonds	-	2,260,000	-	(2,260,000)
Subtotal Other Revenue		5,534.18	6,775,936	5,000	(6,770,936)
5811	Tuition From Other LEAs - Regular Term	-	-	-	-
5831	Contracted Educational Services	33,583.20	33,583	33,583	-
Subtotal Receipts Other Districts		33,583.20	33,583	33,583	-
Total Revenues		30,212,817.78	38,819,901	31,720,089	(7,099,812)

**Southern Boone County R-1 School District
Summary of Revenues by Object - General Fund**

Object	Description	FY25 Actual	FY26 Budget Estimate	FY27 Budget Recommendation	Change FY26 to FY27
5111	Current Taxes	8,423,468.05	8,945,707	9,214,078	268,371
5112	Delinquent Taxes	363,961.47	1,207,289	207,289	(1,000,000)
5114	Financial Institution Tax	1,988.52	4,500	4,500	-
5115	M&M Surtax	27,501.36	30,000	30,000	-
5116	In Lieu of Tax	1,826.42	2,500	2,500	-
5141	Earnings from Temporary Deposits	336,303.94	250,000	250,000	-
5151	Sales to Pupils - Reimbursable School Meals	365,292.63	380,000	380,000	-
5165	Nonreimbursable Meal Sales - Non-Program Food	122,835.47	115,000	115,000	-
5171	Admissions - Student Activities	141,463.90	85,000	85,000	-
5173	Student Organization Membership Dues and Fees	1,200.00	5,000	5,000	-
5179	Other Pupil Activity Income	506,509.24	500,000	500,000	-
5182	PK Tuition from Parents	51,675.00	50,000	50,000	-
5191	Rentals	34,648.04	25,200	25,200	-
5192	Gifts	3,300.00	-	-	-
5195	Prior Period Adjustment	139.90	-	-	-
5198	Miscellaneous Local Revenue	162,753.71	135,000	135,000	-
Subtotal Local		10,544,867.65	11,735,196	11,003,567	(731,629)
5221	State Assessed Utilities	122,429.86	121,000	121,000	-
5237	Other - County	-	-	-	-
Subtotal County		122,429.86	121,000	121,000	-
5311	Basic Formula - State Monies	-	-	-	-
5312	Transportation	454,992.00	446,686	446,686	-
5314	Early Childhood Special Education	-	-	-	-
5317	Career Ladder/Excellence in Education Act	-	-	-	-
5319	Basic Formula - Classroom Trust Fund	619,069.04	562,219	564,585	2,366
5324	Educational Screening Prog/PAT	-	-	-	-
5332	Career Education	24,425.13	25,000	25,000	-
5333	Food Service - State	4,959.07	5,000	5,000	-
5342	Evidenced Based Reading Grant	18,000.00	-	-	-
5384	School Safety Grant	-	-	-	-
5397	Other - State	50,200.87	20,000	20,000	-
Subtotal State		1,171,646.11	1,058,905	1,061,271	2,366
5412	Medicaid	110,379.74	110,000	110,000	-
5422	ARP - ESSER III	31,875.00	-	-	-
5423	CRRSA - ESSER II	-	-	-	-
5437	IDEA Grants	748.99	-	-	-
5439	ARP - IDEA 611 Entitlement Funds	-	-	-	-
5441	IDEA Entitlement Funds, Part B IDEA	128,021.77	129,753	129,753	-
5442	Early Childhood Special Education - Federal	6,108.00	7,000	7,000	-
5443	ARP - IDEA Early Childhood Special Education (ECSE) 6	-	-	-	-
5445	National School Lunch Program	204,145.90	225,000	225,000	-
5446	School Breakfast Program	41,753.30	55,000	55,000	-
5451	Title I - ESEA	-	-	-	-
5461	Title IV.A Student Support and Academic Enrichment	21,744.00	10,564	10,564	-
5471	Child Nutrition Program EOC Reimbursement	-	-	-	-
5497	Other - Federal	-	-	-	-
Subtotal Federal		544,776.70	537,317	537,317	-
5631	Net Insurance Recovery	-	-	-	-
5651	Sale of Other Property	1,530.00	5,000	5,000	-
Subtotal Other Revenue		1,530.00	5,000	5,000	-
Total Revenues		12,385,250.32	13,457,418	12,728,155	(729,263)

**Southern Boone County R-1 School District
Summary of Revenues by Object - Teacher Fund**

Object	Description	FY25 Actual	FY26 Budget Estimate	FY27 Budget Recommendation	Change FY26 to FY27
5113	School District Trust Fund (Prop C)	2,792,613.81	2,699,811	2,696,721	(3,090)
5195	Prior Period Adjustment	-	-	-	-
5198	Miscellaneous Local Revenue	-	-	-	-
Subtotal Local		2,792,613.81	2,699,811	2,696,721	(3,090)
5211	Fines, Escheats, Etc.	36,838.06	38,000	38,000	-
5221	State Assessed Utilities	11,720.47	12,000	12,000	-
Subtotal County		48,558.53	50,000	50,000	-
5311	Basic Formula - State Monies	9,045,961.92	9,232,942	9,029,096	(203,846)
5314	Early Childhood Special Education	367,794.29	360,000	360,000	-
5317	Career Ladder/Excellence in Education Act	120,600.00	128,160	128,160	-
5324	Educational Screening Prog/PAT	98,113.66	95,000	95,000	-
5332	Career Education	-	-	-	-
5341	Teacher Baseline Grant	139,287.00	76,908	76,908	-
5381	High Need Fund - Special Education	224,327.01	228,000	228,000	-
Subtotal State		9,996,083.88	10,121,010	9,917,164	(203,846)
5412	Medicaid	-	-	-	-
5437	IDEA Grants	16,710.06	7,000	7,000	-
5441	IDEA Entitlement Funds, Part B IDEA	139,588.31	209,247	209,247	-
5442	Early Childhood Special Education - Federal	31,209.27	36,000	36,000	-
5451	Title I - ESEA	153,478.37	130,000	130,000	-
5465	Title II, Part A&B, ESEA - Teacher & Principal	34,343.00	35,000	35,000	-
5497	Other - Federal	-	-	-	-
Subtotal Federal		375,329.01	417,247	417,247	-
5811	Tuition From Other LEAs - Regular Term	-	-	-	-
5831	Contracted Educational Services	33,583.00	33,583	33,583	-
Subtotal Receipts Other Districts		33,583.00	33,583	33,583	-
Total Revenues		13,246,168.23	13,321,651	13,114,715	(206,936)

**Southern Boone County R-1 School District
Summary of Revenues by Object - Debt Service Fund**

Object	Description	FY25 Actual	FY26 Budget Estimate	FY27 Budget Recommendation	Change FY26 to FY27
5111	Current Taxes	3,231,847.51	3,850,515	3,850,515	-
5112	Delinquent Taxes	139,638.07	519,654	481,654	(38,000)
5114	Financial Institution Tax	762.92	2,000	2,000	-
5115	M&M Surtax	10,551.22	10,000	10,000	-
5116	In Lieu of Tax	700.73	500	500	-
5141	Earnings from Temporary Deposits	127,476.66	50,000	50,000	-
5142	Accrued Interest on Bonds Sold	-	-	-	-
5195	Prior Period Adjustment	-	-	-	-
Subtotal Local		3,510,977.11	4,432,669	4,394,669	(38,000)
5211	Fines, Escheats, Etc.	-	-	-	-
5221	State Assessed Utilities	41,386.06	45,000	45,000	-
Subtotal County		41,386.06	45,000	45,000	-
5692	Refunding Bonds	-	2,260,000	-	(2,260,000)
Subtotal Other		-	2,260,000	-	(2,260,000)
Total Revenues		3,552,363.17	6,737,669	4,439,669	(2,298,000)

**Southern Boone County R-1 School District
Summary of Revenues by Object - Capital Projects Fund**

Object	Description	FY25 Actual	FY26 Budget Estimate	FY27 Budget Recommendation	Change FY26 to FY27
5111	Current Taxes	0.35	-	-	-
5141	Earnings from Temporary Deposits	2,114.06	-	-	-
5192	Gifts	5,000.00	20,000	20,000	-
5195	Prior Period Adjustment	-	-	-	-
5198	Miscellaneous Local Revenue	-	-	-	-
Subtotal Local		7,114.41	20,000	20,000	-
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5221	State Assessed Utilities	-	-	-	-
Subtotal County		-	-	-	-
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5319	Basic Formula - Classroom Trust Fund	497,227.00	497,227	497,227	-
5397	Other - State	-	-	-	-
Subtotal State		497,227.00	497,227	497,227	-
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5426	CRRSA - GEER II	-	-	-	-
5497	Other - Federal	171,282.21	-	645,323	645,323
Subtotal Federal		171,282.21	-	645,323	645,323
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5631	Net Insurance Recovery	-	-	-	-
5641	Sale of School Buses	500.00	-	-	-
5651	Sale of Other Property	3,504.18	-	-	-
5691	Temporary Direct Deposit Revenues	-	-	-	-
5692	Refunding Bonds	-	-	-	-
Subtotal Other Revenue		4,004.18	-	-	-
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Total Revenues		679,627.80	517,227	1,162,550	645,323

Southern Boone County R-1 School District
Summary of Revenues by Object - Capital Projects Fund - Bond Sub-Fund

Object	Description	FY25 Actual	FY26 Budget Estimate	FY27 Budget Recommendation	Change FY26 to FY27
5141	Earnings from Temporary Deposits	349,408.06	275,000	275,000	-
5142	Accrued Interest on Bonds Sold	-	-	-	-
5143	Premium on Bonds Sold	-	-	-	-
Subtotal Local		349,408.06	275,000	275,000	-
5611	Sale of Bonds	-	4,510,936	-	(4,510,936)
5631	Net Insurance Recovery	-	-	-	-
5641	Sale of School Buses	-	-	-	-
5651	Sale of Other Property	-	-	-	-
5691	Temporary Direct Deposit Revenues	-	-	-	-
5692	Refunding Bonds	-	-	-	-
Subtotal Other Revenue		-	4,510,936	-	(4,510,936)
Total Revenues		349,408.06	4,785,936	275,000	(4,510,936)

**Southern Boone County R-1 School District
Summary of Expenditures by Object - All Funds**

Object	Description	FY25 Actual	FY26 Budget Estimate	FY27 Budget Recommendation	Change FY26 to FY27
6111	Certificated - Regular Salaries	8,964,597.80	9,342,603	9,458,783	116,180
6112	Certificated - Administrators Salaries	952,290.41	969,398	928,385	(41,013)
6121	Certificated - Part-Time Salaries	109,938.91	150,689	172,380	21,691
6131	Certificated Supplemental Pay	672,787.00	654,594	689,372	34,778
6141	Certificated Unused Leave and/or Severance Pay	24,172.85	34,561	35,528	967
6151	Classified Salaries Regular	2,319,025.03	2,420,921	2,392,688	(28,233)
6152	Classified Instructional Aide Salaries	482,913.13	388,916	399,805	10,889
6153	Classified Substitute Salaries	3,050.00	-	-	-
6161	Classified Salaries - Part-Time	411,061.77	334,251	343,610	9,359
6171	Classified Employees Unused Leave and/or Severanc	18,311.45	16,971	17,446	475
Subtotal Salaries		13,958,148.35	14,312,904	14,437,997	125,093
6211	Teacher's Retirement	1,650,980.83	1,773,303	1,785,832	12,529
6221	Non-Teacher Retirement	278,510.85	346,596	348,331	1,735
6231	Old Age Survivor and Disability (OASDI)	247,000.19	278,530	280,662	2,132
6232	Medicare	197,256.65	208,602	210,210	1,608
6241	Employee Insurance	2,100,889.95	2,291,217	2,291,940	723
6261	Workers' Compensation Insurance	109,167.00	118,204	118,204	-
6271	Unemployment Compensation	0.00	9,000	9,000	-
6291	Other Employer Provided Benefits	150.00	-	-	-
Subtotal Benefits		4,583,955.47	5,025,452	5,044,179	18,727
6311	Purchased Instructional Services - Tuition	849,730.81	981,851	855,910	(125,941)
6312	Instructional Program Improvement Services	14,135.00	33,095	33,095	-
6314	Staff Services	245,557.14	314,500	314,500	-
6315	Audit Services	13,480.00	16,000	16,000	-
6316	Data Processing and Technology Related Services	0.00	-	-	-
6317	Legal Services	47,150.04	40,000	40,000	-
6318	Election Services	0.00	8,000	18,000	10,000
6319	Other Professional Services	222,865.26	260,127	241,627	(18,500)
6332	Repairs and Maintenance	293,891.74	299,500	372,500	73,000
6333	Rentals - Land and Buildings	35,750.00	33,000	33,000	-
6334	Rentals - Equipment	108,096.85	135,712	135,712	-
6335	Water and Sewer	36,983.39	60,000	63,000	3,000
6336	Trash Removal	46,584.99	44,000	44,000	-
6337	Technology-Related Repairs and Maintenance	267,561.90	250,000	281,004	31,004
6339	Other Property Services	86,396.84	56,516	61,516	5,000
6341	Contracted Transportation To and From School	0.00	-	-	-
6342	Other Contracted Pupil Transportation (Non-Route)	0.00	-	-	-
6343	Travel	53,946.09	91,875	88,875	(3,000)
6349	Other Transportation Services	1,278.24	1,500	1,500	-
6351	Property Insurance	178,774.00	224,638	224,638	-
6352	Liability Insurance	130,270.00	165,893	165,893	-
6353	Fidelity Bond Premiums	100.00	100	100	-
6359	Judgments Against LEA and Settlements	2,856.53	-	-	-
6361	Communication	107,928.40	110,000	110,000	-
6362	Advertising	2,346.39	5,000	5,000	-
6371	Dues and Membership	43,231.66	52,600	50,600	(2,000)
6391	Other Purchased Services	858,138.76	872,500	872,500	-
6398	Other Expenses	605.32	-	-	-
Subtotal Purchased Services		3,647,659.35	4,056,407	4,028,970	(27,437)
6411	General Supplies (Excludes 6412)	1,278,769.08	1,283,624	1,313,214	29,590
6412	Supplies - Technology - Related	565,383.55	569,490	454,490	(115,000)
6431	Textbook	177,645.21	210,000	166,837	(43,163)
6441	Library Books	11,663.48	12,000	6,788	(5,212)
6451	Resource Materials	1,227.81	1,500	1,500	-
6471	Food Supplies - Exclude Non-Food Supplies	473.18	-	-	-
6481	Electric	463,753.87	520,000	520,000	-
6482	Gas - Natural	47,262.12	70,000	70,000	-
6486	Gasoline/Diesel	111,600.66	140,600	140,600	-

**Southern Boone County R-1 School District
Summary of Expenditures by Object - All Funds**

Object	Description	FY25 Actual	FY26 Budget Estimate	FY27 Budget Recommendation	Change FY26 to FY27
6491	Other Supplies and Materials	4,490.55	9,300	9,300	-
Subtotal Supplies		2,662,269.51	2,816,514	2,682,729	(133,785)
6511	Land	0.00	-	-	-
6521	Buildings	2,040,186.84	7,532,800	8,532,800	1,000,000
6531	Improvements Other than Buildings	0.00	-	-	-
6541	Regular Equipment	127,910.16	200,144	215,144	15,000
6543	Technology - Related Hardware	0.00	107,600	25,000	(82,600)
6544	Technology Software	0.00	-	-	-
6551	Vehicles - Except School Buses	26,007.98	53,000	48,000	(5,000)
6552	Pupil Transportation Vehicles - School Buses	184,343.23	169,100	112,361	(56,739)
6591	Other Capital Outlay	0.00	-	-	-
Subtotal Capital Outlay		2,378,448.21	8,062,644	8,933,305	870,661
6611	Principal - Bonded Indebtedness	2,060,000.00	4,535,000	2,610,000	(1,925,000)
6613	Principal - Lease Purchase Agreements	210,456.45	268,852	285,711	16,859
6621	Interest - Bonded Indebtedness	1,486,583.34	1,552,700	1,619,175	66,475
6623	Interest - Lease Purchase Agreements	357,835.27	354,870	381,936	27,066
6631	Fees - Bonded Indebtedness	1,425.00	4,000	4,000	-
6633	Fees - Lease Purchase Agreements	3,211.08	4,100	4,100	-
Subtotal Debt Service		4,119,511.14	6,719,522	4,904,922	(1,814,600)
Total Expenditures		31,349,992.03	40,993,443	40,032,102	(961,341)

**Southern Boone County R-1 School District
Summary of Expenditures by Object - General Fund**

Object	Description	FY25 Actual	FY26 Budget Estimate	FY27 Budget Recommendation	Change FY26 to FY27
6111	Certificated - Regular Salaries	500.00	-	-	-
6121	Certificated - Part-Time Salaries	90,761.98	135,598	156,867	21,269
6131	Certificated Supplemental Pay	20,857.42	11,534	11,857	323
6141	Certificated Unused Leave and/or Severance Pay	0.00	-	-	-
6151	Classified Salaries Regular	2,258,266.75	2,360,821	2,330,905	(29,916)
6152	Classified Instructional Aide Salaries	370,414.25	358,557	368,596	10,039
6153	Classified Substitute Salaries	3,050.00	-	-	-
6161	Classified Salaries - Part-Time	411,061.77	334,251	343,610	9,359
6171	Classified Employees Unused Leave and/or Severanc	18,311.45	16,971	17,446	475
Subtotal Salaries		3,173,223.62	3,217,732	3,229,281	11,549
6211	Teacher's Retirement	5,834.75	9,282	9,348	66
6221	Non-Teacher Retirement	226,336.26	266,661	267,995	1,334
6231	Old Age Survivor and Disability (OASDI)	190,600.31	204,049	205,602	1,553
6232	Medicare	45,160.12	47,722	48,090	368
6241	Employee Insurance	555,931.52	644,159	644,159	-
6261	Workers' Compensation Insurance	109,167.00	118,204	118,204	-
6271	Unemployment Compensation	0.00	9,000	9,000	-
6291	Other Employer Provided Benefits	150.00	-	-	-
Subtotal Benefits		1,133,179.96	1,299,077	1,302,398	3,321
6311	Purchased Instructional Services - Tuition	230,468.21	166,823	129,574	(37,249)
6312	Instructional Program Improvement Services	14,135.00	33,095	33,095	-
6314	Staff Services	8,774.41	42,500	42,500	-
6315	Audit Services	13,480.00	16,000	16,000	-
6316	Data Processing and Technology Related Services	0.00	-	-	-
6317	Legal Services	47,150.04	40,000	40,000	-
6318	Election Services	0.00	8,000	18,000	10,000
6319	Other Professional Services	222,865.26	260,127	241,627	(18,500)
6332	Repairs and Maintenance	293,891.74	299,500	372,500	73,000
6333	Rentals - Land and Buildings	35,750.00	33,000	33,000	-
6334	Rentals - Equipment	108,096.85	135,712	135,712	-
6335	Water and Sewer	36,983.39	60,000	63,000	3,000
6336	Trash Removal	46,584.99	44,000	44,000	-
6337	Technology-Related Repairs and Maintenance	267,561.90	250,000	281,004	31,004
6339	Other Property Services	86,396.84	56,516	61,516	5,000
6341	Contracted Transportation To and From School	0.00	-	-	-
6342	Other Contracted Pupil Transportation (Non-Route)	0.00	-	-	-
6343	Travel	53,946.09	91,875	88,875	(3,000)
6349	Other Transportation Services	1,278.24	1,500	1,500	-
6351	Property Insurance	178,774.00	224,638	224,638	-
6352	Liability Insurance	130,270.00	165,893	165,893	-
6353	Fidelity Bond Premiums	100.00	100	100	-
6359	Judgments Against LEA and Settlements	2,856.53	-	-	-
6361	Communication	107,928.40	110,000	110,000	-
6362	Advertising	2,346.39	5,000	5,000	-
6371	Dues and Membership	43,231.66	52,600	50,600	(2,000)
6391	Other Purchased Services	858,138.76	872,500	872,500	-
6398	Other Expenses	605.32	-	-	-
Subtotal Purchased Services		2,791,614.02	2,969,379	3,030,634	61,255
6411	General Supplies (Excludes 6412)	1,278,769.08	1,283,624	1,313,214	29,590
6412	Supplies - Technology - Related	565,383.55	569,490	454,490	(115,000)
6431	Textbook	177,645.21	210,000	166,837	(43,163)
6441	Library Books	11,663.48	12,000	6,788	(5,212)
6451	Resource Materials	1,227.81	1,500	1,500	-
6471	Food Supplies - Exclude Non-Food Supplies	473.18	-	-	-
6481	Electric	463,753.87	520,000	520,000	-
6482	Gas - Natural	47,262.12	70,000	70,000	-
6486	Gasoline/Diesel	111,600.66	140,600	140,600	-

**Southern Boone County R-1 School District
Summary of Expenditures by Object - General Fund**

Object	Description	FY25 Actual	FY26 Budget Estimate	FY27 Budget Recommendation	Change FY26 to FY27
6491	Other Supplies and Materials	4,490.55	9,300	9,300	-
Subtotal Supplies		2,662,269.51	2,816,514	2,682,729	(133,785)
Total Expenditures		9,760,287.11	10,302,702	10,245,042	(57,660)

Southern Boone School District
Summary of Expenditures by Object - Teacher Fund

Object	Description	FY25 Actual	FY26 Budget Estimate	FY27 Budget Recommendation	Change FY26 to FY27
6111	Certificated - Regular Salaries	8,964,097.80	9,342,603	9,458,783	116,180
6112	Certificated - Administrators Salaries	952,290.41	969,398	928,385	(41,013)
6121	Certificated - Part-Time Salaries	19,176.93	15,091	15,513	422
6131	Certificated Supplemental Pay	651,929.58	643,060	677,515	34,455
6141	Certificated Unused Leave and/or Severance Pay	24,172.85	34,561	35,528	967
6151	Classified Salaries Regular	60,758.28	60,100	61,783	1,683
6152	Classified Instructional Aide Salaries	112,498.88	30,359	31,209	850
6153	Classified Substitute Salaries	0.00	-	-	-
6171	Classified Employees Unused Leave and/or Severanc	0.00	-	-	-
Subtotal Salaries		10,784,924.73	11,095,172	11,208,716	113,544
6211	Teacher's Retirement	1,645,146.08	1,764,021	1,776,484	12,463
6221	Non-Teacher Retirement	52,174.59	79,935	80,336	401
6231	Old Age Survivor and Disability (OASDI)	56,399.88	74,481	75,060	579
6232	Medicare	152,096.53	160,880	162,120	1,240
6241	Employee Insurance	1,544,958.43	1,647,058	1,647,781	723
Subtotal Benefits		3,450,775.51	3,726,375	3,741,781	15,406
6311	Purchased Instructional Services - Tuition	619,262.60	815,028	726,336	(88,692)
6314	Staff Services	236,782.73	272,000	272,000	-
6398	Other Expenses	0.00	-	-	-
Subtotal Purchased Services		856,045.33	1,087,028	998,336	(88,692)
Total Expenditures		15,091,745.57	15,908,575	15,948,833	40,258

**Southern Boone School District
Summary of Expenditures by Object - Debt Fund**

Object	Description	FY25 Actual	FY26 Budget Estimate	FY27 Budget Recommendation	Change FY26 to FY27
6611	Principal - Bonded Indebtedness	2,060,000.00	4,535,000	2,610,000	(1,925,000)
6621	Interest - Bonded Indebtedness	1,486,583.34	1,552,700	1,619,175	66,475
6631	Fees - Bonded Indebtedness	1,425.00	4,000	4,000	-
Subtotal Debt Service		3,548,008.34	6,091,700	4,233,175	(1,858,525)
Total Expenditures		3,548,008.34	6,091,700	4,233,175	(1,858,525)

**Southern Boone School District
Summary of Expenditures by Object - Capital Fund**

Object	Description	FY25 Actual	FY26 Budget Estimate	FY27 Budget Recommendation	Change FY26 to FY27
6521	Buildings	1,883.28	32,800	32,800	-
6531	Improvements Other than Buildings	0.00	-	-	-
6541	Regular Equipment	127,910.16	200,144	215,144	15,000
6543	Technology - Related Hardware	0.00	107,600	25,000	(82,600)
6551	Vehicles - Except School Buses	26,007.98	53,000	48,000	(5,000)
6552	Pupil Transportation Vehicles - School Buses	184,343.23	169,100	112,361	(56,739)
6591	Other Capital Outlay	0.00	-	-	-
Subtotal Capital Outlay		340,144.65	562,644	433,305	(129,339)
6613	Principal - Lease Purchase Agreements	210,456.45	268,852	285,711	16,859
6623	Interest - Lease Purchase Agreements	357,835.27	354,870	381,936	27,066
6631	Fees - Bonded Indebtedness	0.00	-	-	-
6633	Fees - Lease Purchase Agreements	2,593.08	4,100	4,100	-
Subtotal Debt Service		570,884.80	627,822	671,747	43,925
Total Expenditures		911,029.45	1,190,466	1,105,052	(85,414)

**Southern Boone School District
Summary of Expenditures by Object - Capital Projects - Bond Sub-Fund**

Object	Description	FY25 Actual	FY26 Budget Estimate	FY27 Budget Recommendation	Change FY26 to FY27
6521	Buildings	2,038,303.56	7,500,000	8,500,000	1,000,000
6531	Improvements Other than Buildings	618.00	-	-	-
Subtotal Capital Outlay		2,038,921.56	7,500,000	8,500,000	1,000,000
Total Expenditures		2,038,921.56	7,500,000	8,500,000	1,000,000

Southern Boone County R-1 School District
Summary of Expenditures by Function - All Funds

Function	Description	FY25 Actual	FY26 Budget Estimate	FY27 Budget Recommendation	Change FY26 to FY27
1111	Elementary Instruction	4,295,766.11	4,505,259	4,384,559	(120,700)
1131	Middle/Junior High Instruction	2,799,996.86	2,890,999	2,880,963	(10,036)
1151	Senior High Instruction	2,747,635.11	2,979,163	2,905,640	(73,523)
1191	Summer School (Regular) Instruction	363,955.49	365,111	373,957	8,846
1193	Alternative Programs Instruction	0.00	0	0	-
1211	Gifted & Talented Instruction	115,545.36	116,606	119,135	2,529
1221	Special Education and Related Services	1,465,523.27	1,512,463	1,541,448	28,985
1224	Proportionate Share Services	0.00	4,000	4,000	-
1251	Supplemental Instruction	213,197.16	264,229	270,379	6,150
1281	Early Childhood Special Education	255,559.69	176,678	180,332	3,654
1311	Agricultural Education	6,931.12	75,987	75,987	-
1321	Business Education	-	0	0	-
1371	Project Lead the Way	0.00	12,600	5,000	(7,600)
1411	Student Activities	648,795.02	527,731	528,418	687
1421	School-Sponsored Athletics	561,258.54	603,071	654,471	51,400
1614	English as 2nd Lang./English to Spkr of Othr Lang	17,623.67	42,404	43,419	1,015
1911	Tuition to Other Districts within the State	12,034.33	0	0	-
1913	Tuition to Private Agencies	10,713.50	0	0	-
1921	Area Career Center Fees	17,501.00	15,028	15,028	-
1933	Tuition for Special Ed Svcs to Private Agencies	578,876.77	800,000	711,308	(88,692)
1941	Contracted Education Services	0.00	3,576	3,576	-
Subtotal - Instruction		14,110,913.00	14,894,905	14,697,620	(197,285)
2122	Counseling Services	698,271.53	824,882	804,151	(20,731)
2125	Record Maintenance Services	39,492.00	45,690	45,690	-
2132	Medical Services	0.00	0	0	-
2134	Nursing Services	308,260.06	330,969	337,120	6,151
2139	Other Health Services	679.27	8,000	4,000	(4,000)
2141	Psychological Services - Service Area Direction	0.00	0	0	-
2142	Psychological Testing Services	141,438.05	179,528	183,324	3,796
2152	Speech Pathology and Audiology Services	342,179.32	297,283	303,377	6,094
2162	Occupational Therapy-Related Services	64,687.33	71,498	71,498	-
2172	Physical Therapy-Related Services	79,953.45	89,397	91,001	1,604
2182	Visually Impaired/Vision Services	5,825.00	0	0	-
2191	Other Support Services - Students	78,423.44	85,135	86,896	1,761
2211	Service Area Direction-Improvement of Instruction	0.00	70,800	70,800	-
2212	Instruction and Curriculum Development Services	20,705.62	56,620	57,133	513
2213	Instructional Staff Training Services	102,395.61	99,241	101,606	2,365
2214	Professional Development - One Percent	116,782.92	111,595	111,595	-
2222	School Library Services	364,214.26	379,955	382,085	2,130
2225	Instruction-Related Technology	45,624.59	14,507	14,507	-
2291	Other Support Services - Instructional Staff	895.00	8,500	8,500	-
2311	Board of Education Services	374,318.82	418,717	419,717	1,000
2321	Executive Administration Services	999,931.21	1,006,673	1,023,703	17,030
2322	Community Relations Services	0.00	0	0	-
2329	Other Executive Administration Services	656,064.40	652,396	669,744	17,348
2331	Administrative Technology Services	297,306.81	346,860	329,860	(17,000)
2411	Office of the Principal Services	1,199,886.32	1,390,976	1,350,187	(40,789)
2511	Support Services-Business-Services Area Direction	0.00	0	0	-
2523	Receiving and Disbursing Funds Services	3,141.23	2,100	2,100	-
2524	Payroll Services	2,856.53	0	0	-
2525	Financial Accounting Services	6,259.44	7,000	38,004	31,004
2529	Other Fiscal Services	15,161.31	22,320	22,320	-
2541	Operation and Maintenance of Plant Services	125,014.31	147,910	101,305	(46,605)
2542	Care and Upkeep of Building Services	2,534,291.03	2,557,363	2,639,547	82,184
2543	Care and Upkeep of Grounds Services	91,961.83	127,500	127,500	-
2544	Care and Upkeep of Equipment Services	5,181.33	10,000	13,000	3,000
2545	Vehicle Servicing and Maintenance Services - Other	30,857.96	49,400	49,400	-
2546	Security Services	28,399.28	34,227	54,227	20,000
2549	Other Operation and Maintenance of Plant Services	0.00	0	0	-

**Southern Boone County R-1 School District
Summary of Expenditures by Function - All Funds**

Function	Description	FY25 Actual	FY26 Budget Estimate	FY27 Budget Recommendation	Change FY26 to FY27
2551	Contracted Transportation Services for Students	0.00	0	0	-
2552	District Operated Non-Disabled Student Trans Cost	870,015.77	968,843	928,468	(40,375)
2554	District Operated K-12 Disabled Trans. Services	126,519.01	130,372	132,579	2,207
2558	Non-Allowable Transportation Expenditure	20,016.00	0	0	-
2559	Early Childhood Special Education Trans. Serv.	109,731.72	101,870	102,710	840
2562	Food Preparation and Dispensing Services	886,546.55	884,625	904,625	20,000
2642	Recruitment and Placement Services	12,884.79	33,000	28,000	(5,000)
2643	Staff Accounting Services	5,446.34	2,000	2,000	-
2644	In-Service Training for Non-Instructional Staff	0.00	0	0	-
2645	Health Services	0.00	0	0	-
Subtotal - Support Services		10,811,619.44	11,567,752	11,612,279	44,527
3111	Direction of Community Services-Service Area Direc	0.00	0	0	-
3511	Early Childhood Program	182,559.75	185,303	189,324	4,021
3512	Early Childhood Instruction	85,201.86	93,161	95,157	1,996
3611	Welfare Activities Services	0.00	0	0	-
Subtotal - Community Services		267,761.61	278,464	284,481	6,017
4021	Facilities Acquisition and Construction Services-S	0.00	0	0	-
4031	Architecture, Engineering and Legal Services	896,978.75	0	0	-
4051	Building Acq., Constr. and Improvements Services	1,143,208.09	7,532,800	8,532,800	1,000,000
4091	Other Facilities Acq. and Constr. Services	0.00	0	0	-
Subtotal - Capital Outlay		2,040,186.84	7,532,800	8,532,800	1,000,000
5111	Principal - Bonded Indebtedness	2,060,000.00	4,535,000	2,610,000	(1,925,000)
5131	Principal - Lease Purchase Agreement	210,456.45	268,852	285,711	16,859
5211	Interest - Bonded Indebtedness	1,486,583.34	1,552,700	1,619,175	66,475
5231	Interest - Lease Purchase Agreements	357,835.27	354,870	381,936	27,066
5241	Discount on Bonds Sold - Interest Adjustment	0.00	0	0	-
5311	Fees - Bonded Indebtedness	1,425.00	4,000	4,000	-
5331	Fees - Lease Purchase Agreements	3,211.08	4,100	4,100	-
Subtotal - Debt Service		4,119,511.14	6,719,522	4,904,922	(1,814,600)
Total Expenditures		31,349,992.03	40,993,443	40,032,102	(961,341)

Southern Boone County R-1 School District
Summary of Expenditures by Function - General Fund

Function	Description	FY25 Actual	FY26 Budget Estimate	FY27 Budget Recommendation	Change FY26 to FY27
1111	Elementary Instruction	682,182.69	750,118	680,118	(70,000)
1131	Middle/Junior High Instruction	225,491.35	278,708	268,815	(9,893)
1151	Senior High Instruction	354,107.90	354,687	231,937	(122,750)
1191	Summer School (Regular) Instruction	21,036.01	23,199	23,494	295
1193	Alternative Programs Instruction	0.00	0	0	-
1211	Gifted & Talented Instruction	163.48	650	650	-
1221	Special Education and Related Services	527,495.66	533,844	541,297	7,453
1224	Proportionate Share Services	0.00	4,000	4,000	-
1281	Early Childhood Special Education	118,103.69	56,834	57,902	1,068
1311	Agricultural Education	4,369.12	18,843	18,843	-
1321	Business Education	0.00	0	0	-
1371	Project Lead the Way	0.00	5,000	5,000	-
1411	Student Activities	619,369.44	500,191	500,192	1
1421	School-Sponsored Athletics	349,858.41	372,828	418,469	45,641
1614	English as 2nd Lang./English to Spkr of Othr Lang	0.00	1,500	1,500	-
1941	Contracted Education Services	0.00	3,576	3,576	-
Subtotal - Instruction		2,902,177.75	2,903,978	2,755,793	(148,185)
2122	Counseling Services	50,693.04	178,700	143,783	(34,917)
2125	Record Maintenance Services	39,492.00	45,690	45,690	-
2134	Nursing Services	308,260.06	324,969	331,120	6,151
2139	Other Health Services	679.27	8,000	4,000	(4,000)
2142	Psychological Testing Services	6,013.39	2,500	2,500	-
2152	Speech Pathology and Audiology Services	117,329.23	18,000	18,000	-
2162	Occupational Therapy-Related Services	64,687.33	71,498	71,498	-
2172	Physical Therapy-Related Services	79,953.45	89,397	91,001	1,604
2182	Visually Impaired/Vision Services	5,825.00	0	0	-
2191	Other Support Services - Students	290.00	2,300	2,300	-
2211	Service Area Direction-Improvement of Instruction	0.00	70,800	70,800	-
2212	Instruction and Curriculum Development Services	12,242.65	36,000	36,000	-
2213	Instructional Staff Training Services	150.00	4,500	4,500	-
2214	Professional Development - One Percent	104,090.67	111,595	111,595	-
2222	School Library Services	35,346.46	40,300	35,088	(5,212)
2225	Instruction-Related Technology	45,624.59	14,507	14,507	-
2291	Other Support Services - Instructional Staff	895.00	8,500	8,500	-
2311	Board of Education Services	374,318.82	418,717	419,717	1,000
2321	Executive Administration Services	412,134.51	464,546	469,055	4,509
2322	Community Relations Services	0.00	0	0	-
2329	Other Executive Administration Services	137,206.88	138,537	145,839	7,302
2331	Administrative Technology Services	297,306.81	326,860	324,860	(2,000)
2411	Office of the Principal Services	275,471.55	294,878	296,972	2,094
2511	Support Services-Business-Services Area Direction	0.00	0	0	-
2523	Receiving and Disbursing Funds Services	3,141.23	2,100	2,100	-
2524	Payroll Services	2,856.53	0	0	-
2525	Financial Accounting Services	6,259.44	7,000	38,004	31,004
2529	Other Fiscal Services	15,161.31	22,320	22,320	-
2541	Operation and Maintenance of Plant Services	119,022.33	117,910	76,305	(41,605)
2542	Care and Upkeep of Building Services	2,449,970.03	2,477,363	2,549,547	72,184
2543	Care and Upkeep of Grounds Services	91,961.83	105,500	105,500	-
2544	Care and Upkeep of Equipment Services	5,181.33	10,000	13,000	3,000
2545	Vehicle Servicing and Maintenance Services - Other	30,857.96	49,400	49,400	-
2546	Security Services	28,399.28	34,227	54,227	20,000
2549	Other Operation and Maintenance of Plant Services	0.00	0	0	-
2551	Contracted Transportation Services for Students	0.00	0	0	-
2552	District Operated Non-Disabled Student Trans Cost	619,362.22	761,743	778,107	16,364
2554	District Operated K-12 Disabled Trans. Services	126,519.01	130,372	132,579	2,207
2558	Non-Allowable Transportation Expenditure	0.00	0	0	-
2559	Early Childhood Special Education Trans. Serv.	109,731.72	101,870	102,710	840
2562	Food Preparation and Dispensing Services	858,654.71	864,625	879,625	15,000

**Southern Boone County R-1 School District
Summary of Expenditures by Function - General Fund**

Function	Description	FY25 Actual	FY26 Budget Estimate	FY27 Budget Recommendation	Change FY26 to FY27
2642	Recruitment and Placement Services	12,884.79	33,000	28,000	(5,000)
2643	Staff Accounting Services	5,446.34	2,000	2,000	-
2644	In-Service Training for Non-Instructional Staff	0.00	0	0	-
2645	Health Services	0.00	0	0	-
Subtotal - Support Services		6,853,420.77	7,390,224	7,480,749	90,525
3511	Early Childhood Program	2,627.27	5,500	5,500	-
3512	Early Childhood Instruction	2,061.32	3,000	3,000	-
3611	Welfare Activities Services	0.00	0	0	-
Subtotal - Community Services		4,688.59	8,500	8,500	-
Total Expenditures		9,760,287.11	10,302,702	10,245,042	(57,660)

**Southern Boone County R-1 School District
Summary of Expenditures by Function - Teacher Fund**

Function	Description	FY25 Actual	FY26 Budget Estimate	FY27 Budget Recommendation	Change FY26 to FY27
1111	Elementary Instruction	3,613,583.42	3,715,141	3,694,441	(20,700)
1131	Middle/Junior High Instruction	2,574,505.51	2,592,291	2,607,148	14,857
1151	Senior High Instruction	2,390,509.21	2,604,476	2,668,703	64,227
1191	Summer School (Regular) Instruction	342,919.48	341,912	350,463	8,551
1211	Gifted & Talented Instruction	115,381.88	115,956	118,485	2,529
1221	Special Education and Related Services	938,027.61	978,619	1,000,151	21,532
1251	Supplemental Instruction	213,197.16	264,229	270,379	6,150
1281	Early Childhood Special Education	137,456.00	119,844	122,430	2,586
1311	Agricultural Education	0.00	-	-	-
1411	Student Activities	29,425.58	27,540	28,226	686
1421	School-Sponsored Athletics	211,400.13	230,243	236,002	5,759
1614	English as 2nd Lang./English to Spkr of Othr Lang	17,623.67	40,904	41,919	1,015
1911	Tuition to Other Districts within the State	12,034.33	-	-	-
1913	Tuition to Private Agencies	10,713.50	-	-	-
1921	Area Career Center Fees	17,501.00	15,028	15,028	-
1933	Tuition for Special Ed Svcs to Private Agencies	578,876.77	800,000	711,308	(88,692)
Subtotal - Instruction		11,203,155.25	11,846,183	11,864,683	18,500
2122	Counseling Services	647,578.49	646,182	660,368	14,186
2141	Psychological Services - Service Area Direction	0.00	-	-	-
2142	Psychological Testing Services	135,424.66	177,028	180,824	3,796
2152	Speech Pathology and Audiology Services	224,850.09	279,283	285,377	6,094
2172	Physical Therapy-Related Services	0.00	-	-	-
2191	Other Support Services - Students	78,133.44	82,835	84,596	1,761
2212	Instruction and Curriculum Development Services	8,462.97	20,620	21,133	513
2213	Instructional Staff Training Services	102,245.61	94,741	97,106	2,365
2214	Professional Development - One Percent	12,692.25	-	-	-
2222	School Library Services	328,867.80	339,655	346,997	7,342
2225	Instruction-Related Technology	0.00	-	-	-
2311	Board of Education Services	0.00	-	-	-
2321	Executive Administration Services	587,796.70	542,127	554,648	12,521
2329	Other Executive Administration Services	518,857.52	513,859	523,905	10,046
2411	Office of the Principal Services	924,414.77	1,096,098	1,053,215	(42,883)
2529	Other Fiscal Services	0.00	-	-	-
2541	Operation and Maintenance of Plant Services	0.00	-	-	-
2552	District Operated Non-Disabled Student Trans Cost	56,193.00	-	-	-
Subtotal - Support Services		3,625,517.30	3,792,428	3,808,169	15,741
3111	Direction of Community Services-Service Area Direc	0.00	-	-	-
3511	Early Childhood Program	179,932.48	179,803	183,824	4,021
3512	Early Childhood Instruction	83,140.54	90,161	92,157	1,996
Subtotal - Community Services		263,073.02	269,964	275,981	6,017
Total Expenditures		15,091,745.57	15,908,575	15,948,833	40,258

**Southern Boone County R-1 School District
Summary of Expenditures by Function - Debt Service Fund**

Function	Description	FY25 Actual	FY26 Budget Estimate	FY27 Budget Recommendation	Change FY26 to FY27
5111	Principal - Bonded Indebtedness	2,060,000.00	4,535,000	2,610,000	(1,925,000)
5211	Interest - Bonded Indebtedness	1,486,583.34	1,552,700	1,619,175	66,475
5311	Fees - Bonded Indebtedness	1,425.00	4,000	4,000	-
Subtotal - Debt Service		3,548,008.34	6,091,700	4,233,175	(1,858,525)
Total Expenditures		3,548,008.34	6,091,700	4,233,175	(1,858,525)

Southern Boone County R-1 School District
Summary of Expenditures by Function - Capital Projects Fund

Function	Description	FY25 Actual	FY26 Budget Estimate	FY27 Budget Recommendation	Change FY26 to FY27
1111	Elementary Instruction	-	40,000	10,000	(30,000)
1131	Middle/Junior High Instruction	-	20,000	5,000	(15,000)
1151	Senior High Instruction	3,018.00	20,000	5,000	(15,000)
1221	Special Education and Related Services	-	-	-	-
1311	Agricultural Education	2,562.00	57,144	57,144	-
1321	Business Education	-	-	-	-
1371	Project Lead the Way	-	7,600	-	(7,600)
1411	Student Activities	-	-	-	-
Subtotal - Instruction		5,580.00	144,744	77,144	(67,600)
2132	Medical Services	-	-	-	-
2134	Nursing Services	0.00	6,000	6,000	-
2331	Administrative Technology Services	0.00	20,000	5,000	(15,000)
2523	Receiving and Disbursing Funds Services	0.00	-	-	-
2541	Operation and Maintenance of Plant Services	5,991.98	30,000	25,000	(5,000)
2542	Care and Upkeep of Building Services	84,321.00	80,000	90,000	10,000
2543	Care and Upkeep of Grounds Services	0.00	22,000	22,000	-
2544	Care and Upkeep of Equipment Services	0.00	-	-	-
2546	Security Services	0.00	-	-	-
2551	Contracted Transportation Services for Students	0.00	-	-	-
2552	District Operated Non-Disabled Student Trans Cost	194,460.55	207,100	150,361	(56,739)
2558	Non-Allowable Transportation Expenditure	20,016.00	-	-	-
2559	Early Childhood Special Education Trans. Serv.	0.00	-	-	-
2562	Food Preparation and Dispensing Services	27,891.84	20,000	25,000	5,000
2645	Health Services	0.00	-	-	-
Subtotal - Support Services		332,681.37	385,100	323,361	(61,739)
4021	Facilities Acquisition and Construction Services-S	0.00	-	-	-
4031	Architecture, Engineering and Legal Services	0.00	-	-	-
4051	Building Acq., Constr. and Improvements Services	1,883.28	32,800	32,800	-
4091	Other Facilities Acq. and Constr. Services	0.00	-	-	-
Subtotal - Capital Outlay		1,883.28	32,800	32,800	-
5131	Principal - Lease Purchase Agreement	210,456.45	268,852	285,711	16,859
5231	Interest - Lease Purchase Agreements	357,835.27	354,870	381,936	27,066
5241	Discount on Bonds Sold - Interest Adjustment	0.00	-	-	-
5311	Fees - Bonded Indebtedness	0.00	-	-	-
5331	Fees - Lease Purchase Agreements	2,593.08	4,100	4,100	-
Subtotal - Debt Service		570,884.80	627,822	671,747	43,925
Total Expenditures		911,029.45	1,190,466	1,105,052	(85,414)

Southern Boone County R-1 School District
Summary of Expenditures by Function - Capital Projects - Bond Sub-Fund

Function	Description	FY25 Actual	FY26 Budget Estimate	FY27 Budget Recommendation	Change FY26 to FY27
4031	Architecture, Engineering and Legal Services	896,978.75	-	-	-
4051	Building Acq., Constr. and Improvements Services	1,141,324.81	7,500,000	8,500,000	1,000,000
5311	Fees - Bonded Indebtedness	0.00	-	-	-
5331	Fees - Lease Purchase Agreements	618.00	-	-	-
Subtotal - Capital Outlay		2,038,921.56	7,500,000	8,500,000	1,000,000
Total Expenditures		2,038,921.56	7,500,000	8,500,000	1,000,000

Southern Boone County R-1 School District
Bonded Indebtedness

Fiscal Year	2016 Series - GO Bond/Crossover Refunding			2017 Series - General Obligation Bond Refunding			2018 Series - General Obligation Bond		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2027	420,000.00	51,900.00	471,900.00	390,000.00	75,100.00	465,100.00	0.00	293,750.00	293,750.00
2028	450,000.00	41,400.00	491,400.00	415,000.00	55,600.00	470,600.00	0.00	293,750.00	293,750.00
2029	485,000.00	30,150.00	515,150.00	475,000.00	39,000.00	514,000.00	0.00	293,750.00	293,750.00
2030	520,000.00	15,600.00	535,600.00	500,000.00	20,000.00	520,000.00	400,000.00	293,750.00	693,750.00
2031	0.00	0.00	0.00	0	0.00	0.00	460,000.00	267,750.00	727,750.00
2032	0.00	0.00	0.00	0.00	0.00	0.00	470,000.00	237,850.00	707,850.00
2033	0.00	0.00	0.00	0.00	0.00	0.00	500,000.00	207,300.00	707,300.00
2034	0.00	0.00	0.00	0.00	0.00	0.00	525,000.00	177,300.00	702,300.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	550,000.00	145,800.00	695,800.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	600,000.00	112,800.00	712,800.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	620,000.00	76,800.00	696,800.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	660,000.00	39,600.00	699,600.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2041	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2042	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	1,875,000.00	139,050.00	2,014,050.00	1,780,000.00	189,700.00	1,969,700.00	4,785,000.00	2,440,200.00	7,225,200.00

Southern Boone County R-1 School District
Bonded Indebtedness

Fiscal Year	2021 Series - General Obligation Bond			2022 Series - General Obligation Bond			2024 Series - General Obligation Bond			2026 Series - General Obligation Bond		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2027	0	248,000.00	248,000.00	0	172,500.00	172,500.00	1,800,000.00	522,000.00	2,322,000.00	0.00	255,925.00	255,925.00
2028	0	248,000.00	248,000.00	0	172,500.00	172,500.00	140,000.00	414,000.00	554,000.00	800,000.00	353,000.00	1,153,000.00
2029	0	248,000.00	248,000.00	0	172,500.00	172,500.00	250,000.00	405,600.00	655,600.00	710,000.00	313,000.00	1,023,000.00
2030	0	248,000.00	248,000.00	0	172,500.00	172,500.00	10,000.00	390,600.00	400,600.00	750,000.00	277,500.00	1,027,500.00
2031	0	248,000.00	248,000.00	0	172,500.00	172,500.00	105,000.00	390,000.00	495,000.00	0.00	240,000.00	240,000.00
2032	0	248,000.00	248,000.00	0	172,500.00	172,500.00	0.00	383,700.00	383,700.00	0.00	240,000.00	240,000.00
2033	0	248,000.00	248,000.00	0	172,500.00	172,500.00	40,000.00	383,700.00	423,700.00	0.00	240,000.00	240,000.00
2034	0	248,000.00	248,000.00	0	172,500.00	172,500.00	905,000.00	381,300.00	1,286,300.00	0.00	240,000.00	240,000.00
2035	0	248,000.00	248,000.00	0	172,500.00	172,500.00	175,000.00	327,000.00	502,000.00	0.00	240,000.00	240,000.00
2036	0	248,000.00	248,000.00	0	172,500.00	172,500.00	390,000.00	316,500.00	706,500.00	0.00	240,000.00	240,000.00
2037	0	248,000.00	248,000.00	0	172,500.00	172,500.00	655,000.00	293,100.00	948,100.00	0.00	240,000.00	240,000.00
2038	0	248,000.00	248,000.00	0	172,500.00	172,500.00	925,000.00	253,800.00	1,178,800.00	0.00	240,000.00	240,000.00
2039	1,900,000.00	248,000.00	2,148,000.00	0	172,500.00	172,500.00	25,000.00	198,300.00	223,300.00	0.00	240,000.00	240,000.00
2040	2,000,000.00	172,000.00	2,172,000.00	0	172,500.00	172,500.00	260,000.00	196,800.00	456,800.00	0.00	240,000.00	240,000.00
2041	2,300,000.00	92,000.00	2,392,000.00	0	172,500.00	172,500.00	325,000.00	181,200.00	506,200.00	0.00	240,000.00	240,000.00
2042	0.00	0.00	0.00	3,000,000.00	172,500.00	3,172,500.00	10,000.00	161,700.00	171,700.00	0.00	240,000.00	240,000.00
2043	0.00	0.00	0.00	0.00	0.00	0.00	1,160,000.00	161,100.00	1,321,100.00	1,000,000.00	240,000.00	1,240,000.00
2044	0.00	0.00	0.00	0.00	0.00	0.00	1,525,000.00	91,500.00	1,616,500.00	1,000,000.00	180,000.00	1,180,000.00
2045	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00	120,000.00	1,120,000.00
2046	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00	60,000.00	1,060,000.00
	6,200,000.00	3,488,000.00	9,688,000.00	3,000,000.00	2,760,000.00	5,760,000.00	8,700,000.00	5,451,900.00	14,151,900.00	6,260,000.00	4,679,425.00	10,939,425.00

Southern Boone County R-1 School District
Bonded Indebtedness

Fiscal Year	Summary of Schedules by Annual Payment		
	Principal	Interest	Total
2027	2,610,000.00	1,619,175.00	4,229,175.00
2028	1,005,000.00	1,225,250.00	2,230,250.00
2029	1,210,000.00	1,189,000.00	2,399,000.00
2030	1,430,000.00	1,140,450.00	2,570,450.00
2031	565,000.00	1,078,250.00	1,643,250.00
2032	470,000.00	1,042,050.00	1,512,050.00
2033	540,000.00	1,011,500.00	1,551,500.00
2034	1,430,000.00	979,100.00	2,409,100.00
2035	725,000.00	893,300.00	1,618,300.00
2036	990,000.00	849,800.00	1,839,800.00
2037	1,275,000.00	790,400.00	2,065,400.00
2038	1,585,000.00	713,900.00	2,298,900.00
2039	1,925,000.00	618,800.00	2,543,800.00
2040	2,260,000.00	541,300.00	2,801,300.00
2041	2,625,000.00	445,700.00	3,070,700.00
2042	3,010,000.00	334,200.00	3,344,200.00
2043	1,160,000.00	161,100.00	1,321,100.00
2044	1,525,000.00	91,500.00	1,616,500.00
	26,340,000.00	14,724,775.00	41,064,775.00

Fiscal Year	Summary of Schedules by Series		
	Principal	Interest	Total
2016	1,875,000.00	139,050.00	2,014,050.00
2017	1,780,000.00	189,700.00	1,969,700.00
2018	4,785,000.00	2,440,200.00	7,225,200.00
2021	6,200,000.00	3,488,000.00	9,688,000.00
2022	3,000,000.00	2,760,000.00	5,760,000.00
2024	8,700,000.00	5,451,900.00	14,151,900.00
2026	6,260,000.00	4,679,425.00	10,939,425.00
TOTAL	32,600,000.00	19,148,275.00	51,748,275.00

Accounting Codes:

Principal 003-5111-6611-0000-00000-1
Interest 003-5211-6621-0000-00000-1
Fees 003-5311-6631-0000-00000-1 nominal

Southern Boone County R-1 School District
Bonded Indebtedness

General Information:

Series 2016 \$7.5 million bond issued for construction of eight new classrooms and gymnasium at the primary school, four new classrooms at the elementary school and new weight room at the high school. The bonds bear interest rates ranging from 2% to 4%. Payment automatically debits the MOHEFA account.

Series 2017 \$3.375 million crossover refunding bond issue. The bonds bear interest rates ranging from 4% to 5%. Payment automatically debits the MOHEFA account.

Series 2018 \$4.785 million bond issued for constructing new indoor/outdoor classroom building and purchasing cleaning equipment and floor machines for the primary & high school buildings. The bonds bear interest rates ranging from 6% to 6.5%. Payment automatically debits the MOHEFA account.

Series 2021 \$7.7 million for the middle school expansion and renovation project. The bonds bear interest rates ranging from 4% to 5%. Payment automatically debits the MOHEFA account.

Series 2022 \$3 million to help fund a new track, turf field, drainage issues at track, new scoreboard, sound system. The bonds bear interest rates of 5.70%. Payments are wired to UMB Bank.

Series 2024 \$11.6 million to fund the high school expansion. The bonds bear interest rates of 6.0%. Payments automatically debit the MOHEFA account.

Series 2026 \$4 million to fund district upgrades for HVAC, parking lot and roof replacements impacting all buildings. The bond bears interest rates of 3.60%. Payments automatically debit the MOHEFA account.

Southern Boone County R-1 School District
Certificate of Participation Lease Obligations

Fiscal Year	Series 2019 - Certificate of Participation			Series 2022 - Certificate of Participation		
	Principal	Interest	Total	Principal	Interest	Total
2027	135,000.00	202,320.00	337,320.00	110,000.00	133,787.50	243,787.50
2028	165,000.00	196,920.00	361,920.00	110,000.00	130,487.50	240,487.50
2029	180,000.00	190,320.00	370,320.00	115,000.00	127,187.50	242,187.50
2030	215,000.00	183,120.00	398,120.00	0	123,737.50	123,737.50
2031	240,000.00	174,520.00	414,520.00	0	123,737.50	123,737.50
2032	255,000.00	164,920.00	419,920.00	20,000.00	123,737.50	143,737.50
2033	275,000.00	154,720.00	429,720.00	30,000.00	123,137.50	153,137.50
2034	290,000.00	140,970.00	430,970.00	50,000.00	122,237.50	172,237.50
2035	305,000.00	126,470.00	431,470.00	75,000.00	120,737.50	195,737.50
2036	315,000.00	114,270.00	429,270.00	100,000.00	118,487.50	218,487.50
2037	330,000.00	101,670.00	431,670.00	135,000.00	115,487.50	250,487.50
2038	345,000.00	88,470.00	433,470.00	165,000.00	111,437.50	276,437.50
2039	355,000.00	74,670.00	429,670.00	195,000.00	106,487.50	301,487.50
2040	370,000.00	60,470.00	430,470.00	225,000.00	100,637.50	325,637.50
2041	385,000.00	49,370.00	434,370.00	255,000.00	93,887.50	348,887.50
2042	395,000.00	37,820.00	432,820.00	300,000.00	86,237.50	386,237.50
2043	405,000.00	25,575.00	430,575.00	335,000.00	77,237.50	412,237.50
2044	420,000.00	13,020.00	433,020.00	375,000.00	67,187.50	442,187.50
2045	0	0	0.00	860,000.00	55,937.50	915,937.50
2046	0	0	0.00	930,000.00	29,062.50	959,062.50
	5,380,000.00	2,099,615.00	7,479,615.00	4,385,000.00	2,090,875.00	6,475,875.00
	UMB Bank - payment gets wired Principal 004-5131-6613-0000-00098-1 Interest 004-5231-6623-0000-00098-1 \$5.72 million, interest 3.1-5%, call option 4/1/27			UMB Bank -payment gets wired Principal 004-5131-6613-0000-00098-1 Interest 004-5231-6623-0000-00098-1 \$4.795 million, interest 3-3.25%, call option 4/1/30		

2019 Series was issued for a second story on the primary building and gym in the elementary building.

2022 Series included the refinancing of the 2014 Series for renovating & equipping buildings in the district for energy conservation purposes.

Fiscal Year	Total Payments		
	Principal	Interest	Total
2027	245,000.00	336,107.50	581,107.50
2028	275,000.00	327,407.50	602,407.50
2029	295,000.00	317,507.50	612,507.50
2030	215,000.00	306,857.50	521,857.50
2031	240,000.00	298,257.50	538,257.50
2032	275,000.00	288,657.50	563,657.50
2033	305,000.00	277,857.50	582,857.50
2034	340,000.00	263,207.50	603,207.50
2035	380,000.00	247,207.50	627,207.50
2036	415,000.00	232,757.50	647,757.50
2037	465,000.00	217,157.50	682,157.50
2038	510,000.00	199,907.50	709,907.50
2039	550,000.00	181,157.50	731,157.50
2040	595,000.00	161,107.50	756,107.50
2041	640,000.00	143,257.50	783,257.50
2042	695,000.00	124,057.50	819,057.50
2043	740,000.00	102,812.50	842,812.50
2044	795,000.00	80,207.50	875,207.50
2045	860,000.00	55,937.50	915,937.50
2046	930,000.00	29,062.50	959,062.50
	9,765,000.00	4,190,490.00	13,955,490.00
	UMB Bank Fees 004-5331-6633-0000-00000-1 Nominal fees are incurred.		

Southern Boone County R-1 School District
Other Lease Obligations

Fiscal Year	FY25 Bus Lease			FY26 Bus Lease		
	Principal	Interest	Total	Principal	Interest	Total
2027	55,409.66	8,153.18	63,562.84	56,950.67	10,689.17	67,639.84
2028	58,007.95	5,554.89	63,562.84	59,453.14	8,186.70	67,639.84
2029	60,452.59	2,842.53	63,295.12	62,065.57	5,574.27	67,639.84
2030	0.00	0.00	0.00	64,792.78	2,847.06	67,639.84
	173,870.20	16,550.60	190,420.80	243,262.16	27,297.20	270,559.36

Paid to Central Bank of Boone County
Principal 004.2552.6552.0000.00000.3
Interest 004.5231.6623.0000.00000.1
Purpose 2 Buses #5 and #9
Interest rate 4.625%, Issue Date 9/5/24

Paid to First American
Principal 004.2552.6552.0000.00000.3
Interest 004.5231.6623.0000.00000.1
Purpose 2 Buses #12 and #19
Interest rate 4.394%, Issue Date 7/31/2025

Fiscal Year	2026 Telephone Lease			Total Payments		
	Principal	Interest	Total	Principal	Interest	Total
2027	40,710.70	8,141.16	48,851.86	153,071.03	26,983.51	180,054.54
2028	42,609.03	6,242.82	48,851.85	160,070.12	19,984.41	180,054.53
2029	44,595.89	4,255.97	48,851.86	167,114.05	12,672.77	179,786.82
2030	46,675.39	2,176.47	48,851.86	111,468.17	5,023.53	116,491.70
	174,591.01	20,816.42	195,407.43	591,723.37	64,664.22	656,387.59

Paid to Great America Financial Service
Principal 004.5131.6613.0000.00098.1
Interest 004.5231.6623.0000.00098.1
Purpose Mitel telephone system
Interest rate 4.66%, Issue Date 8/8/2025

As payment information is finalized, budget amendments will be recommended, if necessary.

Southern Boone County R-1 School District
Lease Rental Obligations

Fiscal Year	FY22 ECSE Bus Lease-Rental
	Total
2027	138.00
2028	138.00
2029	0.00
2030	0.00
	276.00

Paid to Midwest/Santander Bank
Rental 001.2559.6334.0000.12810.3
Purpose ECSE Bus 21 - 2017 Chevy Starcraft

Fiscal Year	FY24 ECSE Bus Lease-Rental
	Total
2027	29,834.00
2028	29,834.00
2029	29,834.00
2030	27,000.00
	116,502.00

Paid to Midwest/Santander Bank
Rental 001.2559.6334.0000.12810.3
Purpose ECSE Bus 17

Fiscal Year	FY26 ECSE Bus Lease-Rental
	Total
2027	25,324.00
2028	25,324.00
2029	25,324.00
2030	25,324.00
2031	22,000.00
	123,296.00

Paid to Midwest
Rental 001.2559.6334.0000.12810.3
Purpose ECSE Bus 21 replacement 2025 Chevy

Rental agreements are required for dollar for dollar reimbursement of Early Childhood Special Education Funds. ECSE funds may not be used for reimbursement of bus purchases. As payment information is finalized, budget amendments will be recommended, if necessary.