

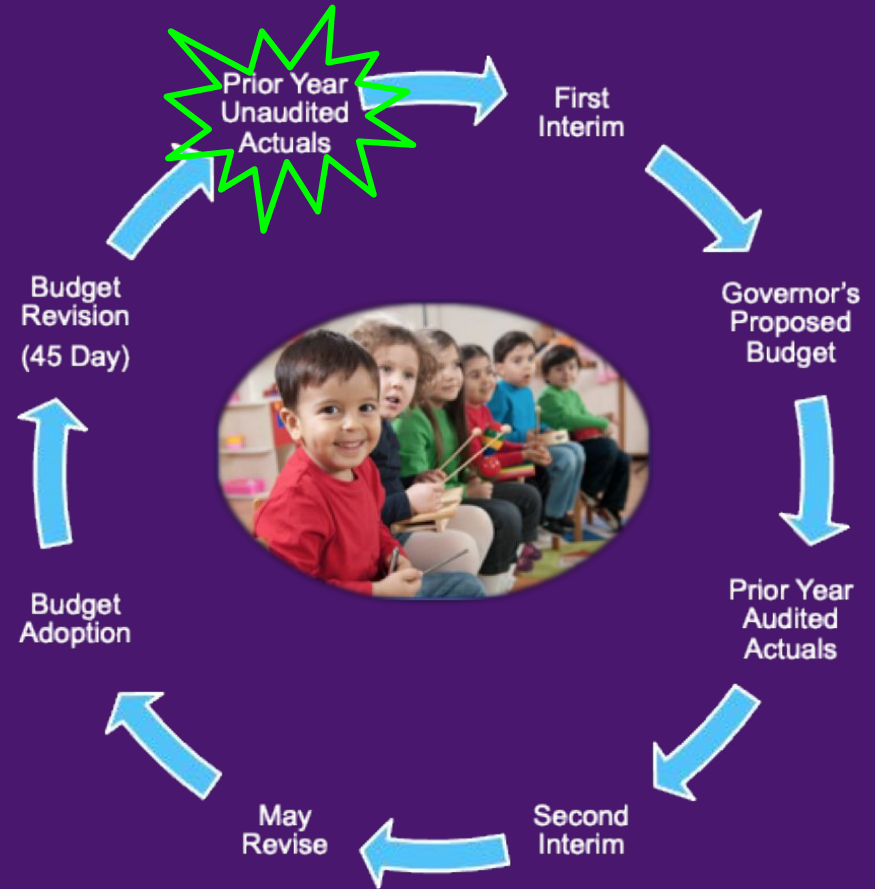
# 2022-23 Unaudited Actuals

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Lisa Cavin, Associate Superintendent  
Joel Dontos, Executive Director

# Overview

## The Annual Budget Cycle



# 2022-23 Revenues: Fund 01

## Combined Unrestricted & Restricted

<b>REVENUES</b>	<b>2022-23 Unaudited Actuals</b>	<b>2022-23 Estimated Actuals</b>	<b>Difference</b>	<b>% Difference</b>
LCFF Sources	\$164,209,243	\$163,137,691	\$1,071,552	0.65%
Federal Revenue	\$22,738,023	\$18,708,474	\$4,029,548	17.72%
Other State Revenue	\$46,670,201	\$43,219,910	\$3,450,291	7.39%
Other Local Revenue	\$18,273,292	\$19,456,935	-\$1,183,643	-6.48%
Other Financing Sources / Uses	\$0	\$312,541	-\$312,541	312541.00%
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES/USES</b>	<b>\$251,890,758</b>	<b>\$244,835,551</b>	<b>\$7,055,207</b>	<b>2.80%</b>

# 2022-23 Revenues: Fund 01

## Unrestricted Only

REVENUES	2022-23 Unaudited Actuals	2022-23 Estimated Actuals	Difference	% Difference
LCFF Sources	\$160,772,797	\$159,958,725	\$814,072	0.51%
Federal Revenue	\$721,381	\$721,381	\$0	0.00%
Other State Revenue	\$6,492,891	\$6,371,745	\$121,146	1.87%
Other Local Revenue	\$4,160,732	\$6,778,584	-\$2,617,853	-62.92%
Other Financing Sources / Uses	\$0	\$330,577	-\$330,577	-330577.00%
Contributions	-\$36,234,385	-\$38,405,143	\$2,170,758	-5.99%
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES/USES</b>	<b>\$135,913,416</b>	<b>\$135,755,869</b>	<b>\$157,547</b>	<b>0.12%</b>

# 2022-23 Expenditures: Fund 01

## Combined Unrestricted & Restricted

<b>EXPENDITURES</b>	<b>2022-23 Unaudited Actuals</b>	<b>2022-23 Estimated Actuals</b>	<b>Difference</b>	<b>% Difference</b>
Certificated Salaries	\$92,985,373	\$92,475,979	\$509,394	0.55%
Classified Salaries	\$29,801,004	\$29,109,726	\$691,277	2.32%
Employee Benefits	\$52,213,213	\$54,036,752	-\$1,823,539	-3.49%
Books and Supplies	\$5,973,936	\$7,673,025	-\$1,699,089	-28.44%
Services and Other Operating Expenditures	\$50,855,463	\$50,263,382	\$592,081	1.16%
Capital Outlay	\$668,203	\$706,215	-\$38,012	-5.69%
Other Outgo (excluding Transfers of Indirect Costs)	\$650,084	\$93,737	\$556,347	85.58%
Other Outgo - Transfers of Indirect Costs	-\$2,205,598	-\$388,395	-\$1,817,203	82.39%
<b>TOTAL EXPENDITURES</b>	<b>\$230,941,677</b>	<b>\$233,970,420</b>	<b>-\$3,028,742</b>	<b>-1.31%</b>

# 2022-23 Expenditures: Fund 01

## Unrestricted Only

EXPENDITURES	2022-23 Unaudited Actuals	2022-23 Estimated Actuals	Difference	% Difference
Certificated Salaries	\$68,877,349	\$69,340,216	-\$462,867	-0.67%
Classified Salaries	\$19,312,529	\$19,548,962	-\$236,433	-1.22%
Employee Benefits	\$30,963,976	\$32,756,406	-\$1,792,430	-5.79%
Books and Supplies	\$2,063,668	\$2,150,927	-\$87,260	-4.23%
Services and Other Operating Expenditures	\$19,827,464	\$19,483,310	\$344,154	1.74%
Capital Outlay	\$21,218	\$21,218	\$0	0.00%
Other Outgo (excluding Transfers of Indirect Costs)	\$650,084	\$93,737	\$556,347	85.58%
Other Outgo - Transfers of Indirect Costs	-\$2,778,952	-\$775,200	-\$2,003,752	72.10%
<b>TOTAL EXPENDITURES</b>	<b>\$138,937,336</b>	<b>\$142,619,576</b>	<b>-\$3,682,240</b>	<b>-2.65%</b>

# 2022-23 Ending Fund Balance: Fund 01

## Combined Unrestricted & Restricted

	2022-23 Unaudited Actuals	2022-23 Estimated Actuals	Difference	% Difference
NET INCREASE (DECREASE) IN FUND BALANCE	\$20,949,080	\$10,865,131	\$10,083,949	48.14%
<b>FUND BALANCE, RESERVES</b>				
Beginning Fund Balance	\$31,803,110	\$32,655,031	-\$851,921	-2.68%
Ending Balance	\$52,752,191	\$43,520,163	\$9,232,028	17.50%
<b>Components of Ending Balance</b>				
Restricted	\$38,391,209	\$32,147,047	\$6,244,162	16.26%
Reserve for Economic Uncertainty	\$6,378,810	\$6,451,734	-\$72,924	-1.14%
Unassigned/Unappropriated Amount	\$7,982,172	\$4,921,382	\$3,060,790	38.35%

# 2022-23 Ending Fund Balance: Fund 01

## Unrestricted Only

	2022-23 Unaudited Actuals	2022-23 Estimated Actuals	Difference	% Difference
NET INCREASE (DECREASE) IN FUND BALANCE	-\$3,023,921	-\$6,863,707	\$3,839,787	-126.98%
<b>FUND BALANCE, RESERVES</b>				
Beginning Fund Balance	\$17,384,902	\$18,236,823	-\$851,921	-4.90%
Ending Balance	\$14,360,981	\$11,373,116	\$2,987,866	20.81%
<b>Components of Ending Balance</b>				
Reserve for Economic Uncertainty	\$6,378,810	\$6,451,734	-\$72,924	-1.14%
Unassigned/Unappropriated Amount	\$7,982,172	\$4,921,382	\$3,060,790	38.35%

# 2022-23 Ending Balance: Other Funds

<b>OTHER FUNDS: FUND BALANCE, RESERVES</b>	<b>2022-23 Unaudited Actuals</b>	<b>2022-23 Estimated Actuals</b>	<b>Difference</b>	<b>% Difference</b>
Student Activity Special Revenue Fund 08	\$1,099,900	\$998,070	\$101,831	9.26%
Charter Schools Special Revenue Fund 09	\$4,445,686	\$3,877,497	\$568,189	12.78%
Child Development Fund 12	\$3,531	\$7,430	-\$3,898	-110.39%
Cafeteria Special Revenue Fund 13	\$4,433,696	\$3,839,449	\$594,248	13.40%
Deferred Maintenance Fund 14	\$729,653	\$745,162	-\$15,510	-2.13%
Special Reserve Fund for Other than Capital Outlay Projects Fund 17	\$549,441	\$567,379	-\$17,938	-3.26%
Building Fund 21 (Bond Fund)	\$171,773,040	\$142,393,209	\$29,379,831	17.10%
Capital Facilities Fund 25 (Developer Fees)	\$7,635,427	\$8,285,412	-\$649,985	-8.51%
County Schools Facilities Fund 35	\$0	\$0	\$0	0.00%
Special Reserve Fund for Capital Outlay Projects Fund 40	\$6,446,688	\$6,935,393	-\$488,705	-7.58%
Self-Insurance Fund 67 (Dental)	\$723,706	\$543,942	\$179,764	24.84%
Scholarship Fund 73	\$166,798	\$168,888	-\$2,090	-1.25%

# Comparison Estimated Actuals to Unaudited Actuals: Historical Fund 01

REVENUES	2021-22 Unaudited Actuals		
	Unrestricted	Restricted	Total Fund
TOTAL REVENUES	\$151,183,872	\$58,402,065	\$209,585,937
<b>EXPENDITURES</b>			
TOTAL EXPENDITURES	\$127,120,686	\$84,908,913	\$212,029,599
NET INCREASE (DECREASE) IN FUND BALANCE	-\$6,804,804	\$5,415,790	-\$1,389,014
Beginning Fund Balance	\$25,049,516	\$9,002,418	\$34,051,934
Ending Balance, June 30	\$18,244,712	\$14,418,208	\$32,662,920

REVENUES	2020-21 Unaudited Actuals		
	Unrestricted	Restricted	Total Fund
TOTAL REVENUES	\$145,530,478	\$59,271,665	\$204,802,143
<b>EXPENDITURES</b>			
TOTAL EXPENDITURES	\$114,429,954	\$84,571,734	\$199,001,688
NET INCREASE (DECREASE) IN FUND BALANCE	\$4,246,129	\$6,169,278	\$10,415,407
Beginning Fund Balance	\$20,803,386	\$2,833,141	\$23,636,527
Ending Balance, June 30	\$25,049,516	\$9,002,418	\$34,051,934

REVENUES	2019-20 Unaudited Actuals		
	Unrestricted	Restricted	Total Fund
TOTAL REVENUES	\$149,474,410	\$32,766,530	\$182,240,940
<b>EXPENDITURES</b>			
TOTAL EXPENDITURES	\$124,633,499	\$65,801,321	\$190,434,820
NET INCREASE (DECREASE) IN FUND BALANCE	-\$4,465,701	-\$2,748,766	-\$7,214,466
Beginning Fund Balance	\$25,250,378	\$5,575,496	\$30,825,874
Ending Balance, June 30	\$20,784,677	\$2,826,731	\$23,611,408

REVENUES	2018-19 Unaudited Actuals		
	Unrestricted	Restricted	Total Fund
TOTAL REVENUES	\$151,567,128	\$39,337,942	\$190,905,070
<b>EXPENDITURES</b>			
TOTAL EXPENDITURES	\$118,981,284	\$66,372,164	\$185,353,448
NET INCREASE (DECREASE) IN FUND BALANCE	\$4,494,965	\$1,429,793	\$5,924,758
Beginning Fund Balance	\$20,755,413	\$4,145,704	\$24,901,117
Ending Balance, June 30	\$25,250,378	\$5,575,496	\$30,825,874

REVENUES	2021-22 Estimated Actuals			
	Unrestricted	Restricted	Total Fund	% Difference
TOTAL REVENUES	\$150,532,139	\$55,517,775	\$206,049,914	1.69%
<b>EXPENDITURES</b>				
TOTAL EXPENDITURES	\$126,378,360	\$83,846,618	\$210,224,978	0.85%
NET INCREASE (DECREASE) IN FUND BALANCE	-\$8,049,310	\$5,248,815	-\$2,800,495	-101.62%
Beginning Fund Balance	\$25,049,516	\$9,002,418	\$34,051,934	0.00%
Ending Balance, June 30	\$17,000,206	\$14,251,233	\$31,251,439	4.32%

REVENUES	2020-21 Estimated Actuals			
	Unrestricted	Restricted	Total Fund	% Difference
TOTAL REVENUES	\$146,026,644	\$44,460,165	\$190,486,809	6.99%
<b>EXPENDITURES</b>				
TOTAL EXPENDITURES	\$121,287,887	\$78,871,541	\$200,159,428	-0.58%
NET INCREASE (DECREASE) IN FUND BALANCE	-\$4,590,290	-\$345,609	-\$4,935,899	147.39%
Beginning Fund Balance	\$20,803,386	\$2,833,141	\$23,636,527	0.00%
Ending Balance, June 30	\$16,213,097	\$2,487,532	\$18,700,628	45.08%

REVENUES	2019-20 Estimated Actuals			
	Unrestricted	Restricted	Total Fund	% Difference
TOTAL REVENUES	\$149,161,734	\$32,641,722	\$181,803,457	0.24%
<b>EXPENDITURES</b>				
TOTAL EXPENDITURES	\$125,026,711	\$66,831,254	\$191,857,965	-0.75%
NET INCREASE (DECREASE) IN FUND BALANCE	-\$5,668,427	-\$3,545,456	-\$9,213,883	-27.71%
Beginning Fund Balance	\$25,250,378	\$5,575,496	\$30,825,874	0.00%
Ending Balance, June 30	\$19,581,951	\$2,030,040	\$21,611,991	8.47%

REVENUES	2018-19 Estimated Actuals			
	Unrestricted	Restricted	Total Fund	% Difference
TOTAL REVENUES	\$151,912,920	\$31,919,678	\$183,832,598	3.70%
<b>EXPENDITURES</b>				
TOTAL EXPENDITURES	\$123,016,003	\$63,323,836	\$186,339,839	-0.53%
NET INCREASE (DECREASE) IN FUND BALANCE	\$109,276	-\$2,092,307	-\$1,983,031	133.47%
Beginning Fund Balance	\$20,755,413	\$4,145,704	\$24,901,117	0.00%
Ending Balance, June 30	\$20,864,689	\$2,053,397	\$22,918,086	25.65%

# Classroom Expense Allocation (CEA)

- Minimum percentage of district General Fund expenditures be spent on classroom salaries and benefits
- Does not factor in any other expenditures associated with student learning (technology devices, etc.)
- Minimum for unified school districts is 55%
- Became law in 1929
- Current Percentage
  - Exemptions
  - What would it take to increase?

# Form CEA - Overview of SRCS

<b>PART I - CURRENT EXPENSE FORMULA</b>			
Total Expenses for Year	Note 1 Reductions	Note 2 Reductions	Current Expenses
\$229,623,390	-\$1,005,034	\$44,344,889	<b>\$186,283,535</b>
<p>Note 1 - report expenditures for the following programs: Nonagency (Goals 7100-7199), Community Services (Goal 8100), Food Services (Function 3700), Fringe Benefits for Retired Persons (Objects 3701-3702), and Facilities Acquisition &amp; Construction (Function 8500).</p> <p>Note 2 - report expenditures for: Transportation (Function 3600), Lottery Expenditures (Resource 1100), Special Education Students in Nonpublic Schools (Function 1180), and other federal or state categorical aid in which funds were granted for expenditures in a program not incurring any teacher salary expenditures or requiring disbursement of the funds without regard to the requirements of EC Section 41372.</p>			
<b>PART II: MINIMUM CLASSROOM COMPENSATION (Instruction, Functions 1000-1999)</b>			
<b>TOTAL SALARIES AND BENEFITS</b>			<b>\$102,455,764</b>
Percent of Current Cost of Education Expended for Classroom Compensation (Current Expenses divided by Total Salaries and Benefits) must equal or exceed 60% for elementary, 55% for unified and 50% for high school districts to avoid penalty under provisions of EC 41372.			55.00%
<b>PART III: DEFICIENCY AMOUNT</b>			
Minimum percentage required (60% elementary, 55% unified, 50% high)			55.00%
Percentage below the minimum (Part III, Line 1 minus Line 2)			0.00%
Deficiency Amount (Part III, Line 3 times Line 4)			\$0.00
<b>PART IV: Explanation for adjustments entered in Note 2 Reductions</b>			
Categorical aid in which funds were granted for expenditures in a program not requiring disbursement of the funds without regard to the requirements of EC Section 41372. RVUSD Consortium and SCOE special education students that otherwise would have SRCS teachers.			

History of Percent of Current Cost of Education Expended for Classroom Compensation (Current Expenses divided by Total Salaries and Benefits) must equal or exceed 60% for elementary, 55% for unified and 50% for high school districts to avoid penalty under provisions of EC 41372.

2021-22	55.15%
2020-21	57.95%
2019-20	55.02%
2018-19	55.06%
2017-18	55.48%
2016-17	55.99%

# Next Steps

## September - November 2023

- Budget Advisory Committee (BAC) Monthly Meetings

## December 2023

- First Interim Budget Report
- BAC Preliminary Recommendations to Superintendent
- Audit Report to Sonoma County Office of Education

## January - February 2024

- Governor's Budget Proposal for 24-25
- BAC Monthly Meetings

## March 2024

- Second Interim Budget Report
- BAC Revised Preliminary Recommendations to Superintendent

# Board Member Questions

