

Brea Olinda Unified School District
First Interim Report for Fiscal Year 2023-24



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Our Schools



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Fiscal Year Budget Calendar

October 2023	First Interim cut-off FY 2023-24
December 2023	Board approval First Interim FY FY 2023-24 State transmittal of Auditor's Report for FY FY 2022-23 (Unless extension granted)
January 2024	Board approval of Auditor's Report for FY 2022-23 Governor's release of State budget proposal for FY 2024-25 Second Interim cut-off for FY 2023-24 Begin review of staffing for FY 2024-25
February 2024	Board/Staff conducts budget FY 2024-25 study based upon Governor's release
March 2024	Board approval of Second Interim for FY 2023-24
March-April 2024	Board may conduct additional budget study sessions
May 2024	Governor's release of State budget May-Revise for FY 2024-25 Board/Staff conducts additional budget study sessions
June 2024	Board adopts FY 2024-25 Budget & LCAP
July 2024	Business office staff begins Year-End Closing (FY 2023-24)
September 2024	Board approval FY unaudited actuals 2023-24
October 2024	First Interim cut-off FY 2024-25
December 2024	Board approval First Interim FY 2024-25



MISSION:

We are a devoted educational community that develops our students to become local and global influencers through dynamic learning experiences.

VISION:

Providing unlimited possibilities that ignite the educational imagination of all learners to thrive in our ever-changing world.

CORE VALUES:

- **Innovation** We embrace a culture that celebrates ingenuity and inspires intellectual exploration.

- **Engagement** We value a community of authentic collaborators to maximize student success.

- **Inspiration** We create experiences that spark the love of learning within our educational community.

- **Courage** We cultivate a growth mindset to develop resilient learners who are empowered to face adversity.

- **Inclusion** We nurture an environment that fosters a sense of belonging to celebrate the unique qualities of our diverse community.

FOCUS AREAS – How We Achieve Our Mission

- FOCUS AREA 1.0 - Student Achievement
- FOCUS AREA 2.0 - Effective Instruction and Leadership
- FOCUS AREA 3.0 - Community Engagement
- FOCUS AREA 4.0 - Student Safety and Connectedness
- FOCUS AREA 5.0 - Utilization of Fiscal Capital

Executive Summary

The Executive Summary is an overview of the financial data reported to Orange County Office of Education in the Standardized Account Code Structure (SACS) format. The following data and related exhibits are intended to assist all readers in understanding the information as reported.

The Brea Olinda Unified School District financial status consists of three major components: (1) Fund Balance (*Ending and Beginning Balance*); (2) Revenues; and (3) Expenditures. The overall financial goal for the district is to maintain an appropriate level of reserves, maximize district revenues and expend district resources in areas achieving the highest educational value

Education Code 42300 requires California school districts to report its financial data twice a year. This report is referred to as the “Interim Report.” The First Interim Report shall reflect changes to the board approved budget from July 1, 2023 through October 31, 2023, and must be submitted to the county office of education (COE) no later than December 15, 2023.

The objectives of reports are:

- To provide a review of the District’s financial condition at periodic intervals during the fiscal year.
- To provide a status report to the Board of Education and the public of the financial condition of the District.
- To determine necessary budget revisions as a result of current or projected financial information.

In addition to the Interim Reports, the District submits a Multiple Year Projection (MYP) report. This report examines the District’s enrollment, spending pattern, ending fund balance, and reserve for economic uncertainties for the current fiscal year (*FY 2023-24*) and the two (2) subsequent years (*FY 2024-25 & FY 2025-26*).

1st Interim FY 2023-24 Key Guidance

Governor Gavin Newsom signed an on-time budget in June 2023. Subsequently, the state legislature adopted Senate Bill (SB) 141, which introduces small changes to the budget. The most significant of these changes include:

- Language was added to address emergency closure situations for the Expanded Learning Opportunities Program. In the event of a Request for Allowance of Attendance Due to Emergency Conditions (Form J-13 A) qualifying emergency, each LEA is required to adopt a board resolution that outlines the facts substantiating the need for an emergency closure. Furthermore, they must provide supporting documentation for audit purposes.

- Language was added to clarify that the new early enrollment Transitional Kindergarten (TK) classroom enrollment and the adult-to-student thresholds are specific to individual classrooms, rather than averaged across each school site like the other TK requirements.

In November 2022, California voters passed Proposition 28, which mandates the annual allocation of 1% of the TK-12 portion of Proposition 98 funding for arts and music instruction in schools. However, no further clarification has been issued beyond the language enacted in early July as part of Senate Bill (SB) 115. Given that LEA and school site allocations are not yet known, and certain key provisions of Proposition 28 (including the requirement that 80% of these funds be used to hire staff and the restriction that these funds supplement, not supplant current funding) lack clarity, LEAs should continue to exercise caution in planning for the use of these funds.

Federal Government: According to the CDE, LEAs are not expected to experience any short-term funding disruptions in the event of a future federal government shutdown. This is due to the funding mechanisms in place for various programs:

- The Every Student Succeeds Act (ESSA) Titles III, IV, and V operate on a forward-funding basis. Funds allocated for the state fiscal year 2023-24 were appropriated in the federal fiscal year 2022-23 budget but only became accessible on July 1, 2023.
- Funding for ESSA Title I and Title II programs was also appropriated in the previous year's federal budget. However, these programs rely on a combination of forward funding and advanced appropriations. The forward-funded portion became available on July 1, 2023, while the remaining funds for state fiscal year 2023-24 were advanced appropriations, accessible from October 1, 2023.
- Child Nutrition and Early Education programs, while not forward-funded in the same manner as the programs discussed above, are also expected to remain funded for several months following a government shutdown.

Reductions to Block Grants

Arts, Music and Instructional Materials Discretionary Block Grant

The 2022-23 State Budget established the Arts, Music and Instructional Materials Discretionary Block Grant, initially totaling \$3.6 billion in one-time funds. This grant was designed to provide LEAs with funding for specific uses, including standards-aligned professional development, instructional materials, improved school culture, and the development of diverse and culturally relevant book collections. However, the 2023-24 State Budget reduced this amount by \$200 million, or approximately 6% of the original grant amount. The first 50% of the original grant amount was distributed to LEAs in November 2022, while the remaining funds, reduced to account for the \$200 million budget cut, were distributed to LEAs in October 2023. As a reminder, the grant requires LEA governing boards to approve expenditure plans consistent with the allowable uses defined by the grant.

Learning Recovery Emergency Block Grant

The 2022-23 State Budget also established the Learning Recovery Emergency Block Grant, initially totaling \$7.9 billion in one-time funds. It is designed to support academic learning recovery and the social and emotional well-being of staff and students. This funding is designated to be spent through the 2027-28 fiscal year.

However, the 2023-24 State Budget reduced the funding for the Learning Recovery Emergency Block Grant by \$1.1 billion, which amounts to approximately a 14% reduction in the 2022-23 fiscal year. That said, the legislature intends to restore these funds, beginning in the 2025-26 fiscal year, with an annual increase of \$378.7 million through the 2027-28 fiscal year. In the 2022-23 fiscal year, LEAs received the full apportionment for the Learning Recovery Emergency Block Grant. To recover the reduction in funds, the CDE will reduce most LEAs' principal apportionment in the 2023-24 fiscal year. However, in rare cases where reducing the principal apportionment is not a viable option, the CDE may bill an LEA for the amount to be returned.

These reductions will be applied to the October 2023 Principal Apportionment payments that are currently in process. A small number of LEAs may experience these reductions in their November and/or December Principal Apportionments. Consequently, LEAs will receive less revenue than initially projected for those months and will need to adjust their cash flow projections accordingly.

Transitional Kindergarten

As a reminder, the 2023-24 State Budget made significant changes to TK staffing requirements:

- Beginning in 2023-24, any LEA that chooses to enroll children in TK who meet the definition of “early enrollment children” (those whose fourth birthday falls between June 3 and September 1 preceding the school year in which they are enrolled in TK) must adhere to a 10-to-1 student-to-adult ratio and maintain a maximum class size of 20 for classes that include an early enrollment child.
- Beginning in 2025-26, all TK classrooms must be staffed at a 10-to-1 student-to-adult ratio. While the legislature intends to provide funding to support this staffing ratio, the 10-to-1 requirement is no longer contingent upon the receipt of additional funding. Districts will need to incorporate this lower staffing ratio into their MYPs.

Special Education

The 2023-24 State Budget includes an 8.22% COLA for the Special Education base grant, increasing it to approximately \$887.40 per funded ADA. In preparing for the 2023-24 First Interim Report, consider the following additional nuances:



- Special Education Local Plan Areas (SELPAs) are required to allocate base funding of at least the same amount provided to their member LEAs in the 2022-23 fiscal year for 2023-24. This minimum

allocation should be increased by the 8.22% COLA and adjusted to account for any changes in the funded ADA.

- LEAs may allocate funds back to their SELPA for purposes of providing regionalized or other programmatic services.
- While the AB 602 funding formula for Special Education is based on each individual LEA's ADA, it is important to analyze and update the projected AB 602 revenue using the current three-year average of ADA. Given the severe decline in enrollment across the state, careful attention is required for each ADA-driven revenue source.
- The moratorium on the creation of new single-district SELPAs has been extended by an additional two years to June 30, 2026.
- The CDE must post each SELPA's annual local plan on its website.

Expanded Learning Opportunities Program

The budget provides a continued Prop. 98 general fund to increase the Expanded Learning Opportunities Program (ELOP)

Eligible LEAs with a prior-year UPP greater than or equal to 75% will receive \$2,750 per unduplicated pupil in kindergarten through 6th grade (TK-6 classroom-based ADA x UPP% x \$2,750). The preliminary rate for LEAs with a UPP below 75%, is \$2,052.71 (preliminary entitlement calculations are available on the CDE website at <https://www.cde.ca.gov/fg/aa/pa/elop.asp>). The administration has expressed the intent to increase allocations to ELOP in future years to eventually fund all LEAs at the same higher (\$2,750) rate. LEAs may carryover ELOP funds received in 2022-23 to the 2023-24 fiscal year.

ELOP offering and provision requirements for 2023-24:

- LEAs are required to deploy ELOP funds to offer a nine-hour day during the school year (EC Section 46120(b)(1)(A) and 30 days (six weeks) of nine-hour enrichment programs outside the regular school year (EC Section 46120(b)(1)(B)) for students who enroll. ELOPs located in a frontier designated geographical location (school site in an area with a population density less than 11 persons per square mile) are required to operate an eight-hour day during the school year and on 30 days outside of the regular school year (EC Section 46120(b)(1)(C)).
- LEAs must “offer access” to all classroom-based unduplicated students in kindergarten (including TK) through 6th grade and “provide access” to at least 50% of all unduplicated students.
- In addition, and new for 2023-24, LEAs must provide student transportation to a school site operating an ELOP classroom for any student who attends a school in the LEA that does not operate an ELOP classroom.

Starting in 2024-25, LEAs with UPP at or above 75% must “offer access” to all students in grades TK-6 and “provide access” to classroom-based all who request it; LEAs with a UPP below 75% must continue to “offer access” to all classroom-based unduplicated students in grades TK-6, as well as “provide access” to all who request it.

Universal School Meals

Beginning in the 2022-23 school year, all public schools were required to provide two free meals per day to any students who request a meal. The Budget Act continues ongoing for universal school meals.

Participation in the National School Lunch Program is a requirement to receive funding under California's universal school meals program.

Home to School Transportation

Beginning in 2022-23 and for each fiscal year thereafter, school districts and county offices of education will be reimbursed for pupil transportation services an amount equal to 60% of the prior-year reported home to school transportation expenditures within function 3600, excluding capital outlay or non-agency expenditures. For information on eligible expenditures, refer to the California School Accounting Manual (CSAM) Procedure 325-21. This reimbursed transportation allowance will be reduced by any applicable transportation add-on amount within the LCFF calculations for the school district or county office of education.

In addition, starting in 2022-23 the annual COLA will apply to the add-on transportation funding within the LCFF apportionment exhibits.

As a condition of receiving the reimbursed transportation allowance, the school district or county office of education shall develop a plan describing the transportation services it will offer to its pupils and how it will prioritize planned transportation services for pupils in TK thru grade 6 and pupils who are low income. The plan shall be adopted by the governing board on or before April 1, 2024.

The plan shall include the following components:

- A description of the transportation services that would be accessible to pupils with disabilities and homeless pupils
- A description of how unduplicated pupils would be able to access the home to school transportation with no fees
- Development in consultation with classified staff, teachers, school administrators, local transit authorities, local air pollution control districts, air quality management districts, parents, pupils, and other stakeholders
- Provision for the school district or county office of education to partner with a municipally owned transit system to provide transportation services for middle school and high school pupils

First Report on the State of the State - LOA Comments

Legislative Analyst Report - December 2023 - Fiscal Outlook for Schools and Community Colleges
<https://lao.ca.gov/reports/2022/4646/CA-Fiscal-Outlook-111622.pdf> for fiscal year 2024-25

Executive Summary

The Legislative Analyst's Office (LAO)—the nonpartisan budget and policy advisor for the Legislature—issued its highly anticipated *Fiscal Outlook* report. The expectation of the *Fiscal Outlook* is heightened this year due to the thrice-delayed tax filing deadline, which was shifted from April 2023 to November 2023. The health of California's General Fund peaked in the 2021-22 fiscal year with record revenues and reserves, with expected revenues would begin to taper off beginning in 2022-23 and 2023-24 relative to 2021-22. The tapering quickly turned into an exceptional shortfall, as the final estimated tax collections for 2022-23 were approximately \$26 billion less than the projection used for the 2023-24 Enacted Budget. As a result, the *Fiscal Outlook* provides three key takeaways:

- California faces a serious deficit going forward
- Unprecedented prior-year revenue shortfall
- The Legislature will need to utilize tools to address the budget problem

In total, the *Fiscal Outlook* estimates that the state faces a general fund (GF) \$68 billion deficit over the three-year period covering 2022-23 to 2024-25.

LAO offered recommendations for Education: The LAO highlights two pathways available to the Legislature as they enter 2024-25 budget negotiations.

- First, the Legislature could lower Proposition 98 spending down to the minimum funding levels noted in the chart above. This would require schools and community colleges to “send back” funding that has already been apportioned or is scheduled to be apportioned.
- Second, the Legislature could withdraw funds from the Proposition 98 reserve—the current balance is \$8.1 billion after adjustments are made to prior- and current-year deposits—to support a funding level that is greater than the minimum funding levels. The second option has ripple effects in 2024-25.

Should the Legislature choose to “over-appropriate” Proposition 98 in 2022-23 and 2023-24 at the levels in the 2023-24 Enacted Budget, the projected minimum funding level in 2024-25 would increase from \$108.2 billion to \$113 billion, an amount greater than what was included in the 2023-24 Enacted Budget. However, that effect is partially blunted by the use of Proposition 98 reserves, which, from an accounting perspective, do not count as spending for the purpose of determining the minimum funding requirement in future years. Regardless of which scenario is selected, the *Fiscal Outlook* projects that the entire Proposition 98 reserve will be required to be withdrawn no later than the 2024-25 fiscal year, but the reserve could be exhausted in

the current fiscal year should the Legislature choose to “over-appropriate” Proposition 98 in the prior and current fiscal years.

The sobering news that 2021-22 was indeed the peak now begs the question, “How far will state revenues fall before normalizing?” Although that answer will not be known for several months, if not a year, more information about how the state will address the revenue shortfall will be available on or before January 10, 2024, when Governor Gavin Newsom unveils his priorities for the state and education as part of his 2024-25 State Budget proposal.

Former Redevelopment Agencies Impact

Over the past couple of months since the closing of the 2022-23 financial statements; we have been working with a consultant to aid the district with revenues from the former RDAs, both in H.O.P.E. and the district restricted funds. In summary, the impacts on our financials and forthcoming board resolution in the near future will provide the district clarity on both the use and requirements under the law throughout the district boundaries, funding both education facilities and deferred maintenance projects. As this is a financially complicated transaction, both the proper use of and accounting thereof, district staff will continue to utilize the services of the qualified consultant and present findings in this fiscal year’s board meeting,

In summary, pursuant to ABX1 26, AB 1484, SB 107 et al (“RDA Dissolution Law” or “RDL”), has identified (i) recurring Pass-Throughs to District paid by County Auditor-Controller (“A-C”) for redevelopment project areas (“Project Areas”) of former redevelopment agencies (“RDAs”) from Redevelopment Property Tax Trust Funds (“RPTTF”) for Successor Agencies (“SAs”); and estimated (ii) recurring residual distributions to District from the RPTTF and occasional/one-time asset liquidation revenues (collectively, “Other RDA Revenues”) also paid to District by County A-C, may be completed over several phases:

- Data Analysis and Pass-Through Usage Restrictions: The district continued to receive in FYs 21/22 and 22/23 pursuant to a negotiated Pass-Through agreement for a three other Project Areas of the former Brea RDA
- Pass-Through Duration Analysis: Despite dissolution of RDAs by the Legislature on February 1, 2012, Pass-Throughs have continued to be paid. And under the RDL, the district’s consultant estimates that Pass-Throughs to the District will continue from FY 22/23 for at least 13 future years, with the actual future termination date to be determined.
- Phase 3: Project Future Pass-Through Projections Owed and Evaluate Accuracy of Pass-Throughs Received

All Pass-Throughs are:

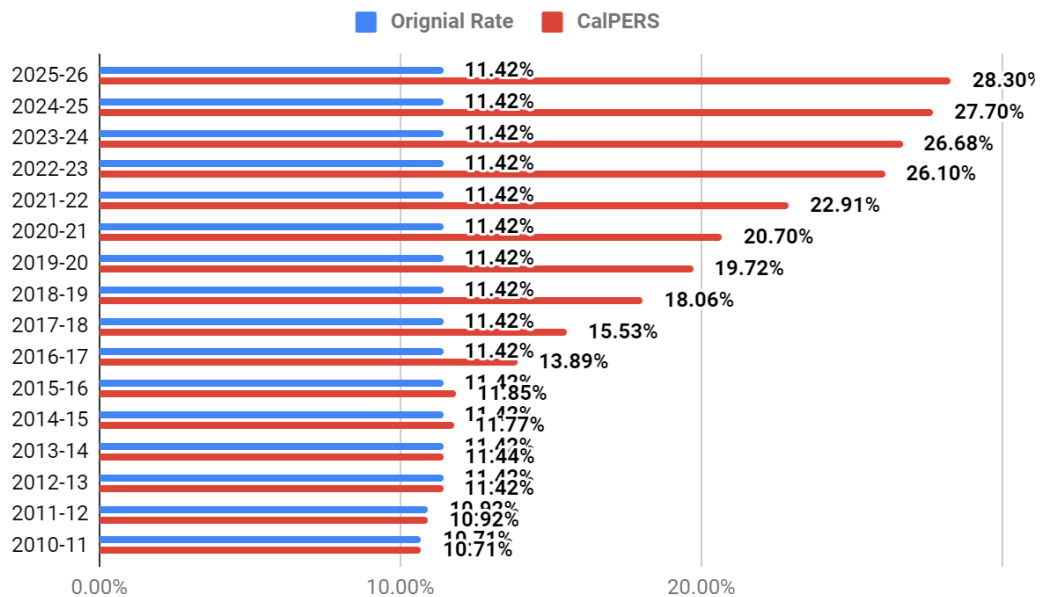
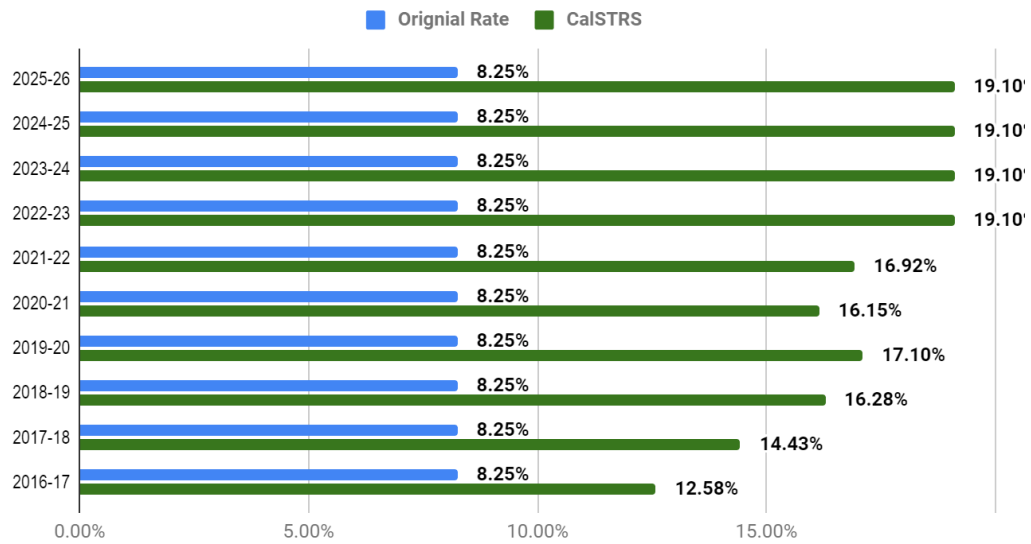
- Functionally restricted to educational facilities, including maintenance (e.g., RRMA) for 56.7% of AB 1290 Pass-Throughs and 100% of agreement Pass-Through (unless prohibited by the agreement)
- Geographically restricted for 56.7% of AB 1290 Pass-Throughs and up to 100% of the Contractual Pass-Through (as may be stipulated in the agreement)

Therefore, utilizing the estimates produced (Table C - attached) and conservative assessed value (AV) growth of 2.0% in AB1290 Pass-Throughs for the project areas of the former Brea RDA areas A and B in the preparation of this report. The district continues its forensic accounting on the areas A-C for prior years receipts, and will continue to explore former Brea RDA area C. The district will update receipts when received and reconcile at the end of the fiscal year 2023-24.

Employer CalPERS and CalSTRS

Pension contribution rates continue to increase in the budget year and out-years ahead. The amounts allocated will set the CalSTRS employer contribution rate at 19.10% in 2023-24, with an estimated 19.10% for both 2024-25 and 2025-26. Similarly, the CalPERS Schools Pool employer contribution rate is 26.68% in 2023-24, and an estimated rate of 27.70% in 2024-25 and 28.30% in 2025-26.

Highlight below is a comparison of growth both in CalSTRS and CalPERS employer rates as compared to rates prior to reforms and changes under PEPR (Public Employees' Pension Reform Act).



It is important to note that these costs will happen regardless of increases in Proposition 98 funding for schools.

Enrollment vs. ADA Trends

The most significant characteristic for determining District income is the calculation of the average number of students who are in school and in attendance on a daily basis. This average daily attendance, or ADA, is multiplied by the District's LCFF rate per ADA to determine the total income for the District.

Since ADA is such an important part of the District's income base, the projection of ADA for the next fiscal year and subsequent years is an important part of projecting the District's income. Even small fluctuations in the District's ADA can mean a gain or loss of tens of thousands of dollars in income. District attendance records are monitored monthly and ADA is updated throughout the year to ensure that the projected LCFF income matches the District's budgeted or revised projections.

Enrollment is reported each October. The Average Daily Attendance (ADA) is prepared and reported to the State three (3) times during the fiscal year.

- P1 - 1st period: The average attendance over the first four (4) months of school,
- P2 - 2nd period: The average attendance for the first eight (8) months of school,
- Annual: The average attendance for the entire school year.

Public schools are the only agencies that receive income based on the population they serve. Cities or counties, as an example, do not have either increases or decreases in their revenue based on the number of citizens in their community. Public schools, however, receive most of their income based on attendance. The state does not pay the District for enrollment—*just attendance*. Therefore the costs of setting up the instructional program will be a loss unless the student attends every day.

School enrollment projections are crucial for staffing, budgeting and classroom allocations as school Districts rely on these numbers to anticipate future needs and plan accordingly. Enrollment projection services are useful in school planning activities such as facility planning, capacity requirements, staffing, reDistricting, programming, and technology needs. Though the District continuously conducts demographic studies and other best practices to determine enrollment, the results can be inexact and often “off the mark.”

Average daily attendance (ADA), for funding, has been expanded to include a third category. Under current law, districts will be funded on current year ADA percentage or the previous year, whichever is higher. The Governor’s proposal to add the average of three prior years’ average daily attendance (ADA), which districts, such as BOUSD, will incorporate into the budget process, to “soften” the impact of declining enrollment.

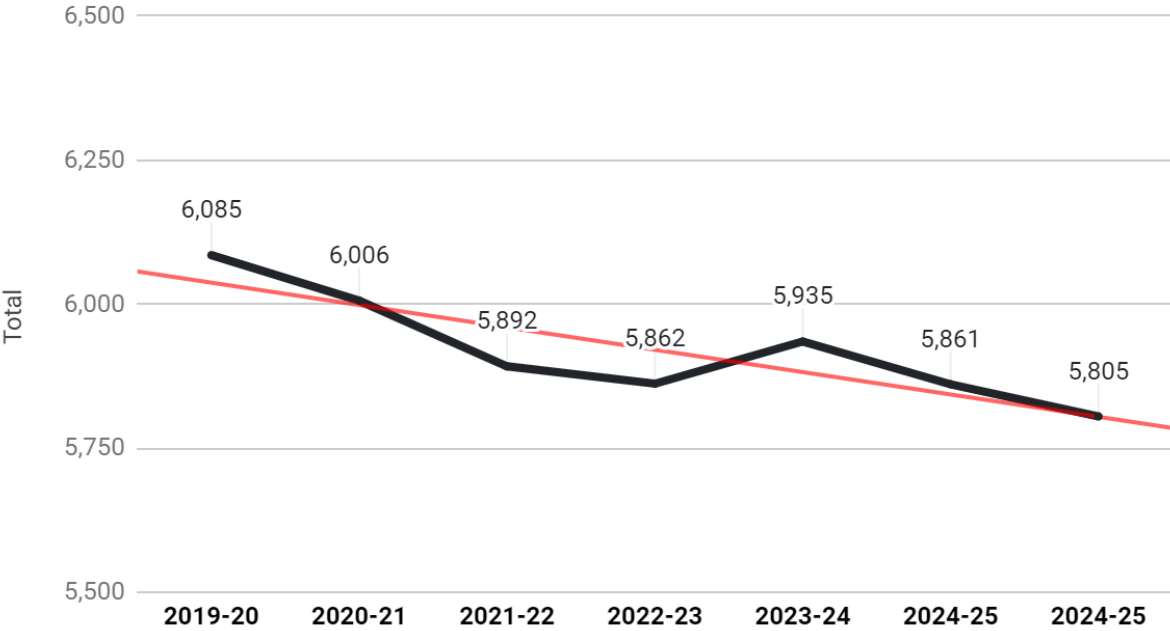
	2023-24 First Interim	2024-25 Projected	2025-26 Projected
Enrollment	5,935	5,861	5,805
Funded ADA	5,715.15	5,715.15	5,644.11

	2023-24 First Interim	2024-25 Projected	2025-26 Projected
Current or Prior	Current Yr	Prior Year	Prior Yr
ADA %	96%	96%	96%
Rolling UPP %	27.44%	25.61%	23.790%

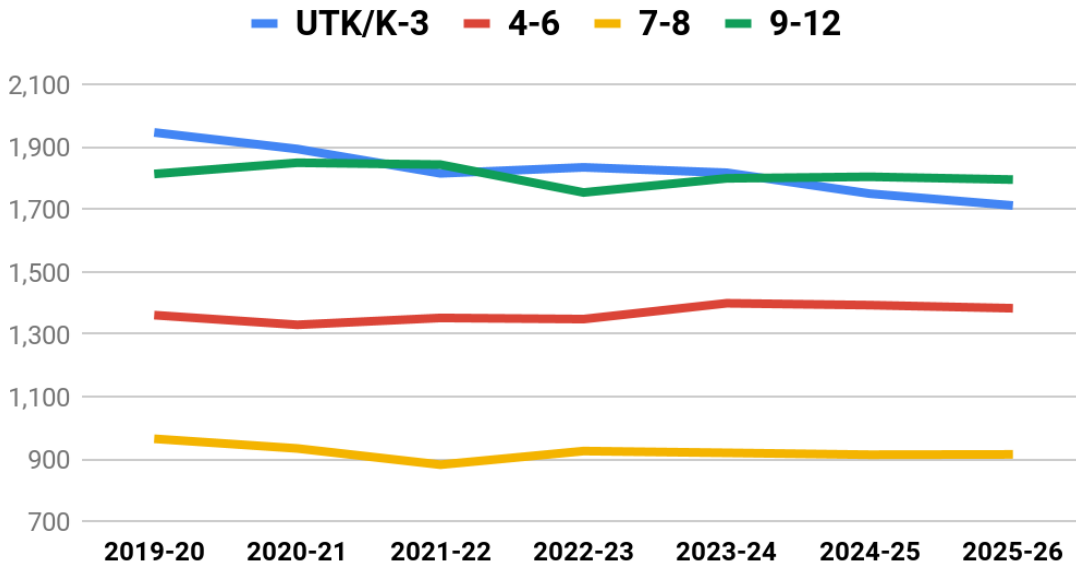
Grade Span	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
TK/K-3	1,946	1,893	1,815	1,834	1,817	1,750	1,712
4-6	1,361	1,330	1,352	1,348	1,399	1,393	1,383
7-8	965	934	882	926	920	914	915
9-12	1,813	1,849	1,843	1,754	1,799	1,804	1,795

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2024-25
Total	6,085	6,006	5,892	5,862	5,935	5,861	5,805

Enrollment Trends - District



Enrollment Trends - By Grade Span (Budget)



Supplemental and concentration grant funding

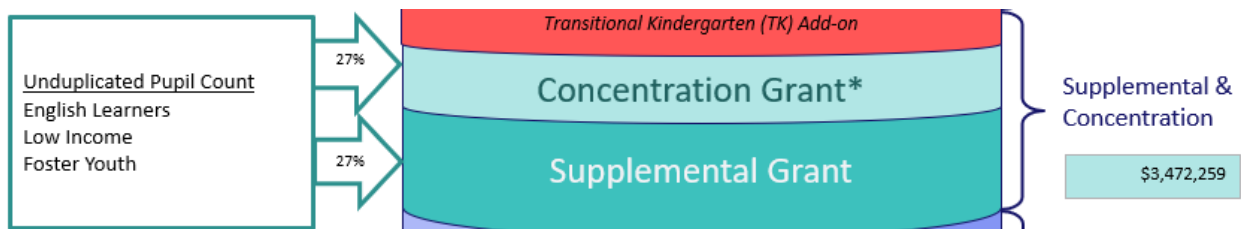
Additional funding beyond the LCFF Base Grant is calculated based on the percentage of “unduplicated pupils (UPP)” enrolled in the LEA on Census Day (first Wednesday in October) as certified for Fall 1.

School districts and charters receive **supplemental** funding equal to 20 percent of the base **grant** for each high-need student. Districts will receive an extra 65 percent of the base grant , in addition to the 20 percent supplemental grant for those high-need students above the 55 percent enrollment threshold, which BOUSD currently does not receive.

The percentage equals:

- Unduplicated count of pupils who (1) are English learners, (2) meet income or categorical eligibility requirements for free or reduced-price meals under the National School Lunch Program, or (3) are foster youth. “Unduplicated count” means that each pupil is counted only once even if the pupil meets more than one of these criteria (EC sections 2574(b)(2) and 42238.02(b)(1)).
- Divided by total enrollment in the LEA (EC sections 2574(b)(1) and 42238.02(b)(5)).

Projections for MYP impact on BOUSD LCFF supplemental funding for 2023-24 will be:



Reserves/Reserve Cap

The Orange County Department of Education continues to reinforce the need for adequate reserve levels. The Government Finance Officers Association, a national organization representing federal, state and local finance officials, recommends school districts and other local governments maintain reserves of at least two months of operating expenditures (equal to approximately a 17% reserve) to mitigate revenue shortfalls and unanticipated expenditures. The association further recommends all governments develop a formal policy regarding minimum reserves and to consider maintaining reserves larger than 17% when revenues or expenditures are especially volatile.

With the current health and economic volatility, it is critical for decisions about reserve levels to be made thoughtfully and deliberately. Inadequate reserves force districts to react quickly, which can cause significant disruptions to student programs and employees.

The school district reserve cap will be triggered for the first time beginning with the 2023-24 Adopted Budget. Small (less than 2,501 ADA) and basic aid districts are exempt from this cap.

Districts should plan ahead to ensure they are limiting their assigned and unassigned reserves in the General Fund 01 and the Special Reserve Fund for Other than Capital Outlay Fund 17 to no more than 10% of annual expenditures. Funds that are in the committed portion of the fund balance are not included in the reserve cap calculation; therefore, consider a Board resolution that will set aside funds for specific uses. School district boards are further encouraged to adopt a formal policy regarding their minimum reserves.

Lastly, a county superintendent of schools may grant a school district under its jurisdiction an exemption from the requirements of subdivision (a) in SB 751 for up to two consecutive fiscal years within a three-year period if the school district provides documentation indicating that extraordinary fiscal circumstances, including, but not limited to, multiyear infrastructure or technology projects, substantiate the need for a combined assigned or unassigned ending general fund balance that exceeds the cap limits.

Certification

Based on the information contained in this report, the District's Board of Trustees must certify as to whether the District will be able to meet its financial obligations for the remainder of the current fiscal year (FY 2023-24) and for the two (2) fiscal years following (FY 2024-25 & FY 2025-26).

The intent of the MYP report is to certify the District's ability to meet its financial obligations. The District will issue one of the following certifications:

- Positive Certification: The District **WILL MEET** their financial obligations for the current and two (2) subsequent fiscal years, OR

- Qualified Certification: The District **MAY NOT MEET** their financial obligations for the current or two (2) subsequent fiscal years, OR
- Negative Certification: The District **WILL BE UNABLE TO MEET** their financial obligations for the remainder of the current year or subsequent fiscal years based upon current projections (not meeting reserves in current year or negative fund balances in any year)

Recommendation

It is recommended that the Board:

1. Approve a **POSITIVE CERTIFICATION** to the County Superintendent that the District can meet its financial obligations through the end of the fiscal year and for the subsequent two years.
2. Approve the budget revisions listed in the projected year totals.

Financial Report Information

The District’s Budget and Accounting format are based on the California School Accounting Manual (CSAM) and utilize the Standardized Account Code Structure (SACS). Accounting is the fiscal information system for business. The District’s accounting, referred to as Governmental Accounting, is organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Revenue Assumptions

Planning Factors	2023-24 1st Interim	2024-25 Estimated	2025-26 Estimated
Cost of Living Adjustments COLA			
• LCFF COLA	8.22%	3.94%	3.29%
• Special Education/Categorical COLA	8.22%	3.94%	3.29%
• Grade Span Adjustment:TK-3	2.60%	2.60%	2.60%
• Grade Span Adjustment 9-12	6.56%	6.56%	6.56%
Employer Benefit Rates			
• CalSTRS	19.10%	19.10%	19.10%
• CalPERS-Schools	26.68%	27.70%	28.30%
• State Unemployment Insurance	0.05%	0.05%	0.05%
Lottery PER ADA-Unrestricted/Restricted	\$177.00/\$72.00	\$177.00/\$72.00	\$177.00/\$72.00
Universal TK /ADA	\$3,044.23	\$3,164.17	\$3,268.27
Mandated Block Grant: K-8/ADA	\$37.81	\$39.30	\$40.59
Mandated Block Grant: 9-12/ADA	\$72.84	\$75.71	\$78.20
Enrollment	5,935	5,861	5,805
Funded ADA ⁽¹⁾	5,715.15	5,715.15	5,644.11
LCFF Property Tax Sources	\$48,151,329	\$49,595,869	\$51,083,745
State Aid-LCFF	\$18,719,382	\$19,762,632	\$19,553,960
EPA Funding	\$1,143,030	\$1,143,030	\$1,143,030

Planning Factors	2023-24 1st Interim	2024-25 Estimated	2025-26 Estimated
Negotiations	Certificate: Not Settled Classified: Not Settled Mgmt & Other: Not Settled	Certificate: Not settled Classified: Not settled Mgmt & Other: Not settled	Certificate: Not settled Classified: Not settled Mgmt & Other: Not settled
Staffing: Step & Column	1.5%	1.5%	1.5%
Health & Welfare	5.0%	5.0%	5.0%
Reserves for Economic Uncertainty	3.0%	3.0%	3.0%
Routine Restricted Maintenance	3.0%	3.0%	3.0%

⁽¹⁾ Funded ADA is the greater of current fiscal year or the prior fiscal year or 3-PY average

Federal Funding

The District is expected to receive funding in-line with Fiscal Year 2022-23. Due to the uncertainty from Washington, the District has been advised by the County Office of Education and third-party advisors to maintain a conservative budget expectation and be flexible with program funding and being able to make needed adjustments as warranted.

Routine Restricted Maintenance Account

The contribution to the Routine Restricted Maintenance Account (RRMA) is in full effect for the 2023-24 year and beyond. Any LEA which qualifies based on EC § 17070.75(b)(2) must contribute no less than 3% of total General Fund expenditures to Resource Code 8150.

Compliance with this law is monitored through the Criteria and Standards, but ultimate compliance is measured against total General Fund expenditures as of Unaudited Actuals, adjusted for the exceptions above. Note that the law does not contemplate how much is spent in the RRMA, but only that the contribution is no less than 3%.

Collective Bargaining Agreement

As of October 31, 2023, the district has not reached agreements for the current and subsequent years, thus the budget does not include any adjustments to salary, as well professional development costs, substitute costs, or other changes to the agreements that need to be budgeted.

General Fund (*Fund 01*)

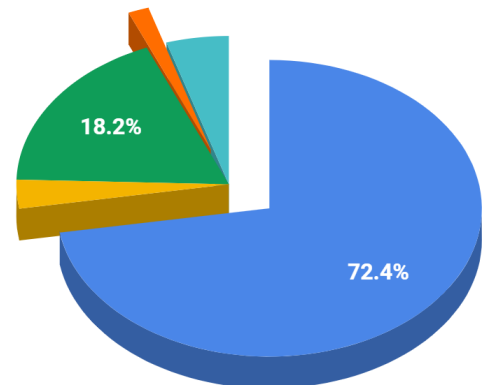
The General Fund is the main operating fund for the District. It is used to account for the ordinary operations of the District. All transactions, except those required or permitted by law to be in another fund are accounted for in this fund. The General Fund consists of unrestricted and restricted funds.

- General Fund, Unrestricted accounts for projects and activities that are funded with unrestricted revenues.
- General Fund, Restricted accounts for projects and activities that are funded by external revenue sources that are legally restricted or restricted by the grantor for specific purposes.

Additionally, revenue and expenditures are accounted for either by Unearned Revenue or Fund Balance

Combined General Fund Revenues - First Interim Fiscal Year 2023-24

- LCFF Sources \$68,013,741
- Federal Revenue \$2,941,974
- Other State Revenue \$17,080,479
- Lottery Revenue \$1,486,168
- Other Local Revenue \$4,456,283



1st Interim Report FY 2023-24 General Fund (*Fund 01*)

	Budget	1st Interim
Revenues:	\$87,069,610	\$93,978,645

Local Control Funding Formula (LCFF) Revenue Source (*Object 8010-8099*):

Budget		1st Interim	
Unrestricted Source	Restricted Source	Unrestricted Source	Restricted Source
\$67,094,638	\$0	\$68,013,741	\$0

Local Control Funding Formula (LCFF) Sources: Increase in LCFF to reflect the state’s enacted budget of utilizing the COLA 8.22% into the base grant formula. Additionally, enrollment has increased to reflect 5,935 students based upon the December 1, 2023 classroom enrollment.

Federal Revenue (*Object 8100-8299*)

Budget		1st Interim	
Unrestricted Source	Restricted Source	Unrestricted Source	Restricted Source

\$0	\$2,676,829	\$0	\$2,941,974
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Federal Revenue Sources: \$2,941,974 is estimated to be received, resulting in an increase of \$265,145 than budgeted. The primary reason for the increase in federally restricted revenue is due to the nature of federal fund accounting appropriation agreement contained in the State Enacted Budget Act. Additionally, the district recognizes revenue once it has been expended.

Special Education Entitlement (8181)	\$1,297,323
Special Education - Discretionary Grants (8182)	\$484,811
Med-Cal Reimbursements	\$175,000
Title 1,2,3,4 (U)	\$756,331
School Improvement	\$178,351
Perkins CTE	\$40,241
Arp-Hcy li Rev 9/24 U	\$9,917

Other State Revenue (Object 8300-8599)

Budget		1st Interim	
Unrestricted Source	Restricted Source	Unrestricted Source	Restricted Source
\$2,632,953	\$13,561,026	\$2,881,408	\$15,685,239

Other State Revenue: The district is estimated to account for \$18,566,647 (combined) in 2023-24, resulting in an increase than budgeted. Similar to revenue recognition from federal funding sources, stated income and grant fund is recognized when it has been received or recognized, unless allowed to carryover as fund balance. Unused sources are not recognized and deferred (carried over) into 2024-25.

Strs On-Behalf Revenue(Non-Cash Transaction)	\$3,282,762
Home To School Transport Revenu (R)	\$1,316,729
Spec Ed AB 602 Funding (R)	\$4,949,786
Mandated Block Grant Reimb (U/R)	\$507,349
Lottery (U/R)	\$1,486,168
K12 Swp#5 Bousd Exp 6/25 U	\$508,554
K12 Swp#4 Bousd Exp 6/24 U	\$626,997

St Mntl Health Rev F	\$442,239
Sped Early Intrvtn Preschool F Grant	\$265,130
Elop-Expan Lrn Opp P FB No Exp	\$1,544,937
Specialized Second Program (R)	\$93,964
K-16 Collaborative Grant (R)	\$80,000
Ca Pk Plan & Imp-Rev U 6/24	\$366,086
Career Tech Cteig U	\$640,236
Md School Grant Chrt5 Rev U 83122	\$52,085
Arts and Music in Schools Pr 28	\$746,287
Amim Disc Block Grant F	\$1,656,918

Other Local Revenue (Object 8600-8799)

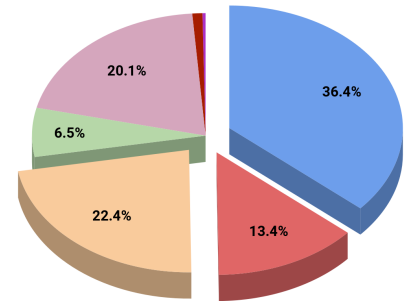
Budget		1st Interim	
Unrestricted Source	Restricted Source	Unrestricted Source	Restricted Source
\$1,104,164	\$0	\$1,410,263	\$3,046,018

Other Local Revenue: the district is estimated to recognize \$4,456,283 in 2023-24. Similar to revenue recognition from federal funding sources, stated income (donations and grants) and interest is recognized when it has been received or recognized. Unused sources are not recognized and deferred (carried over) into 2024-25. For an explanation for restricted funding, please review page 12.

General Fund (Fund 01) Expenditures

Combined General Fund Expenditures - First Interim Fiscal Year 2023-24

- Certified Salaries \$36,569,920
- Classified Salaries \$13,481,410
- Benefits \$22,541,745
- BooksSupplies \$6,488,525
- Services \$20,216,195
- Capital Outlay \$944,545
- Other Outgo \$293,084



	<u>Budget</u>	<u>1st Interim</u>
Expenditures:	\$85,800,823	\$100,535,424

Certificated Salaries (Object 1000-1999)

Budget		1st Interim	
Unrestricted Source	Restricted Source	Unrestricted Source	Restricted Source
\$27,6285,156	\$8,433,006	\$28,242,675	\$8,327,245

Certificated Salaries: (Object Codes 1000-1999) \$36,569,920 is expected to be expended in 2023-24. This amount reflects an increase from the budget due to the hiring of new certificated personnel, placement on the salary schedule, and recapture of budgeted-unfilled positions. Total expenditures include all step, column, hourly, stipends, and substitute costs.

As of 10/31/2021, negotiations have not been settled.

Classified Salaries (Object 2000-2999)

Budget		1st Interim	
Unrestricted Source	Restricted Source	Unrestricted Source	Restricted Source
\$8,249,658	\$4,376,043	\$8,322,653	\$5,158,757

Classified Salaries: (Object Codes 2000-2999) \$13,481,410 is expected to be expended in 2023-24. This amount reflects hiring of new classified personnel, placement on the salary schedule, and recapture of budgeted-unfilled positions.

As of 10/31/2021, negotiations have not been settled.

Employee Benefits (Object 3000-3999)

Budget		1st Interim	
Unrestricted Source	Restricted Source	Unrestricted Source	Restricted Source
\$14,043,552	\$8,306,275	\$13,952,486	\$8,589,259

Employee Benefits: (Object Codes 3000-3999) \$22,541,745 is expected to be expended in 2023-24. The total expenditures include all required statutory benefits (PERS/STRS) as well as Health and Welfare benefits and the payroll related statutory costs, such as Workers' Compensation, State Unemployment Insurance, FICA, and Medicare also have been updated to reflect the best information as of the date of this report. Additionally, our improved financial reporting software allows us to estimate, and adjust accordingly, the STRS-on-behalf recognition of State of California contributions to certificated employees to the Cal-STRS retirement system.

Education is a people business. It takes people to teach students. Therefore, the biggest expenses for the District are salaries and benefits.

Books and Supplies (Object 4000-4999)

Budget		1st Interim	
Unrestricted Source	Restricted Source	Unrestricted Source	Restricted Source
\$1,631,248	\$3,222,138	\$2,413,750	\$4,344,775

Books and Supplies: (Object Codes 4000-4999) \$6,488,525 is expected to be expended in 2023-24, for the purchase of new technology, instructional materials, custodial supplies, and related supplies for both unrestricted and restricted sources.

Services and Other Operating Expenditures (Object 5000-5999)

Budget		1st Interim	
Unrestricted Source	Restricted Source	Unrestricted Source	Restricted Source
\$7,777,909	\$9,210,072	\$7,811,923	\$12,404,271

Other Services and Operating Expenses: (Object Codes 5000-5999) \$20,216,195 is expected to be expended in 2023-24, increased from budget with funding provided with the Grant Funding for additional learning support services and obtaining contracted services to fill the gap from unfilled vacancies. Additionally the cost of goods and services have been increasing due to the inflationary environment.

Capital Outlay (Object 6000-6999)

Budget		1st Interim	
Unrestricted Source	Restricted Source	Unrestricted Source	Restricted Source
\$207,354	\$596,839	\$203,733	\$740,812

\$944,545 is expected to be expended in 2023-24,. Increase is attributable to site improvements and capital repair projects, along with Erate technology and site improvements, from the General Fund. Other capital projects funded outside the GF are not reflected in this report.

Other Outgo (Object 7100-7299,7400-7499)

Budget		1st Interim	
Unrestricted Source	Restricted Source	Unrestricted Source	Restricted Source
\$51,198	\$121,146	\$51,198	\$241,886

\$293,084 is expected to be expended in 2023-24. The restricted portion represents the payment and tuition to Orange County programs, other Local Educational Agencies, North Orange County ROP programs, and non-public education placements for Special Education programs. This is mainly due to changes with student placements at the County of Orange County Office of Education

Transfer Out (Object 7600-7699):

For this period to date the district has budgeted for interfund transfers

General Fund - 01	\$0.00	\$8,310,933
Spec Fund for Capital Outlay Projects - 40 ⁽¹⁾	\$5,179,915	\$0.00
Spec Fund for Capital Outlay Projects - 40 ⁽²⁾	\$3,131,018	\$0.00

⁽¹⁾ FY 2022-23 Object Code 8625: Community Redevelopment Funds Not Subject to LCFF

⁽²⁾ FY 2023-24 Object Code 8625: Community Redevelopment Funds Not Subject to LCFF

Analysis of the General Fund Fund Fund Balance - MYP

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, the ending fund balances shall be classified as follows:

- **Non-spendable** (such as revolving cash, stores, and prepaid items)
- **Restricted** (subject to external parties, constitutional provision, or enabling legislation)
- **Committed** (self-imposed by BOUSD's Board of Education)
- **Assigned** (intended for a particular purpose and imposed prior to financial statements)
- **Unassigned** (not classified above)

Combined Unrestricted/Restricted	FY 23-24 1st interim	FY 24-25 Projected	FY 25-26 Projected
Non Spendable	\$25,000	\$25,000	\$25,000
Restricted	\$5,100,084	\$1,714,757	\$848,050
Assigned	\$0	\$0	\$0
Committed	\$6,500,000	\$3,000,000	\$0
3% EU	\$3,265,391	\$3,030,269	\$3,009,291
Unassigned/Assigned	\$6,950,600	\$6,326,194	\$4,857,541
Ending Fund Balance	\$21,841,075	\$14,096,220	\$8,739,882

Unrestricted	FY 23-24 1st interim	FY 24-25 Projected	FY 25-26 Projected
Non Spendable	\$25,000	\$25,000	\$25,000
Restricted	\$0	\$0	\$0
Assigned	\$0	\$0	\$0
Committed	\$6,500,000	\$3,000,000	\$0
3% EU	\$3,265,391	\$3,030,269	\$3,009,291
Unassigned/Assigned	\$6,950,600	\$6,326,194	\$4,857,541
Ending Fund Balance	\$16,740,991	\$12,381,463	\$7,891,832

Restricted	FY 23-24 1st interim	FY 24-25 Projected	FY 25-26 Projected
Non Spendable	\$0	\$0	\$0
Restricted	\$5,100,084	\$1,714,757	\$848,050
Assigned	\$0	\$0	\$0
Committed	\$0	\$0	\$0
3% EU	\$0	\$0	\$0
Unassigned/Assigned	\$0	\$0	\$0
Ending Fund Balance	\$5,100,084	\$1,714,757	\$848,050

The Multi-Year Projection (MYP), a required component of budget development, demonstrates the requirement that the District will meet its financial obligations in the current and subsequent two years. The Multi-Year Projection also indicates the District's ability to maintain the required reserve for economic uncertainties for the current and subsequent two years. The Multi-Year Projection for the First Interim Report has been created by utilizing recommendations from the School Service of California's Dartboard, Orange County County Office of Education's Common Message and Fiscal Crisis Management Assistance Team (FCMAT) LCFF calculator.

Multi-Year Projections

Combined MYP

Brea-Olinda Unified
Orange County

2023-24 First Interim
General Fund
Multiyear Projections
Unrestricted/Restricted

30 66449 0000000
Form MYPI
E81NTZUCA9(2023-24)

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2024-25 Projection (C)	% Change (Cols. E-C/C) (D)	2025-26 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	68,013,741.00	3.66%	70,501,531.00	1.79%	71,766,527.00
2. Federal Revenues	8100-8299	2,941,974.00	(.40%)	2,930,334.00	0.00%	2,930,334.00
3. Other State Revenues	8300-8599	18,566,647.00	(17.38%)	15,339,253.40	2.00%	15,645,795.62
4. Other Local Revenues	8600-8799	4,456,283.25	82%	4,493,003.33	2.62%	4,610,684.31
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	0.00	0.00%	0.00	0.00%	0.00
6. Total (Sum lines A1 thru A5c)		93,978,645.25	(.76%)	93,264,121.73	1.81%	94,953,340.93
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				36,569,919.77		36,355,888.20
b. Step & Column Adjustment				539,659.86		545,338.32
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(753,691.43)		(1,161,672.17)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	36,569,919.77	(.59%)	36,355,888.20	(1.70%)	35,739,554.35
2. Classified Salaries						
a. Base Salaries				13,481,410.06		13,683,631.22
b. Step & Column Adjustment				202,221.16		205,254.48
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				0.00		(612,090.76)
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	13,481,410.06	1.50%	13,683,631.22	(2.97%)	13,276,794.94
3. Employee Benefits	3000-3999	22,541,745.10	1.93%	22,976,330.24	(1.03%)	22,738,978.27
4. Books and Supplies	4000-4999	6,488,524.55	(34.53%)	4,248,034.30	2.21%	4,342,018.92
5. Services and Other Operating Expenditures	5000-5999	20,216,194.57	(3.00%)	19,610,095.54	2.36%	20,072,076.94
6. Capital Outlay	6000-6999	944,545.40	(50.91%)	463,687.40	0.00%	463,687.40
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	293,084.00	0.00%	293,084.00	0.00%	293,084.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	0.00	0.00%	0.00	0.00%	0.00
9. Other Financing Uses						
a. Transfers Out	7600-7629	8,310,932.90	(59.35%)	3,378,225.00	.16%	3,383,485.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments				0.00		0.00
11. Total (Sum lines B1 thru B10)		108,846,356.35	(7.20%)	101,008,975.90	(.69%)	100,309,679.82
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)						
		(14,867,711.10)		(7,744,854.17)		(5,356,338.89)

D. FUND BALANCE				
1. Net Beginning Fund Balance (Form 011, line F1e)		36,708,785.96	21,841,074.86	14,096,220.69
2. Ending Fund Balance (Sum lines C and D1)		21,841,074.86	14,096,220.69	8,739,881.80
3. Components of Ending Fund Balance (Form 011)				
a. Nonspendable	9710-9719	25,000.00	25,000.00	25,000.00
b. Restricted	9740	5,100,084.15	1,714,756.82	848,049.83
c. Committed				
1. Stabilization Arrangements	9750	0.00	0.00	0.00
2. Other Commitments	9760	6,500,000.00	3,000,000.00	0.00
d. Assigned	9780	6,950,599.71	6,326,193.87	4,857,540.97
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789	3,265,391.00	3,030,270.00	3,009,291.00
2. Unassigned/Unappropriated	9790	0.00	0.00	0.00
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		21,841,074.86	14,096,220.69	8,739,881.80
E. AVAILABLE RESERVES (Unrestricted except as noted)				
1. General Fund				
a. Stabilization Arrangements	9750	0.00	0.00	0.00
b. Reserve for Economic Uncertainties	9789	3,265,391.00	3,030,270.00	3,009,291.00
c. Unassigned/Unappropriated	9790	0.00	0.00	0.00
d. Negative Restricted Ending Balances (Negative resources 2000-9999)				
	979Z		0.00	0.00
2. Special Reserve Fund - Noncapital Outlay (Fund 17)				
a. Stabilization Arrangements	9750	0.00	0.00	0.00
b. Reserve for Economic Uncertainties	9789	0.00	0.00	0.00
c. Unassigned/Unappropriated	9790	0.00	0.00	0.00
3. Total Available Reserves - by Amount (Sum lines E1 thru E2c)				
		3,265,391.00	3,030,270.00	3,009,291.00
4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)				
		3.00%	3.00%	3.00%

Unrestricted MYP

Brea-Olinda Unified
Orange County

2023-24 First Interim
General Fund
Multiyear Projections
Unrestricted

30 66449 0000000
Form MYPI
E81NTZUCA9(2023-24)

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2024-25 Projection (C)	% Change (Cols. E-C/C) (D)	2025-26 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	68,013,741.00	3.66%	70,501,531.00	1.79%	71,766,527.00
2. Federal Revenues	8100-8299	0.00	0.00%	0.00	0.00%	0.00
3. Other State Revenues	8300-8599	2,881,408.00	2.51%	2,953,770.32	1.30%	2,992,280.45
4. Other Local Revenues	8600-8799	1,410,264.95	(6.04%)	1,325,131.03	(.83%)	1,314,146.01
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	(16,834,909.27)	3.57%	(17,435,873.77)	1.36%	(17,672,175.02)
6. Total (Sum lines A1 thru A5c)		55,470,504.68	3.38%	57,344,558.58	1.84%	58,400,778.44

B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries			28,242,674.82		28,666,314.94	
b. Step & Column Adjustment			423,640.12		429,994.73	
c. Cost-of-Living Adjustment			0.00		0.00	
d. Other Adjustments			0.00		0.00	
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	28,242,674.82	1.50%	28,666,314.94	1.50%	29,096,309.67
2. Classified Salaries						
a. Base Salaries			8,322,653.16		8,447,492.95	
b. Step & Column Adjustment			124,839.79		126,712.39	
c. Cost-of-Living Adjustment			0.00		0.00	
d. Other Adjustments			0.00		0.00	
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	8,322,653.16	1.50%	8,447,492.95	1.50%	8,574,205.34
3. Employee Benefits	3000-3999	13,952,486.81	3.27%	14,408,347.75	3.04%	14,845,814.88
4. Books and Supplies	4000-4999	2,143,749.66	3.03%	2,208,705.29	2.64%	2,267,015.11
5. Services and Other Operating Expenditures	5000-5999	7,811,923.18	2.09%	7,975,511.88	1.72%	8,112,709.89
6. Capital Outlay	6000-6999	203,733.40	0.00%	203,733.40	0.00%	203,733.40
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	51,198.00	0.00%	51,198.00	0.00%	51,198.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(233,286.00)	11.09%	(259,165.79)	1.30%	(262,522.95)
9. Other Financing Uses						
a. Transfers Out	7600-7629	1,947.00	0.00%	1,947.00	0.00%	1,947.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)						
			0.00			
11. Total (Sum lines B1 thru B10)		60,497,080.03	2.00%	61,704,085.42	1.92%	62,890,410.34

C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)						
		(5,026,575.35)		(4,359,526.84)		(4,489,631.90)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)						
		21,767,566.06		16,740,990.71		12,381,463.87
2. Ending Fund Balance (Sum lines C and D1)						
		16,740,990.71		12,381,463.87		7,891,831.97
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	25,000.00		25,000.00		25,000.00
b. Restricted	9740					
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	6,500,000.00		3,000,000.00		0.00
d. Assigned	9780	6,950,599.71		6,326,193.87		4,857,540.97
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	3,265,391.00		3,030,270.00		3,009,291.00
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance						
(Line D3f must agree with line D2)		16,740,990.71		12,381,463.87		7,891,831.97
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	3,265,391.00		3,030,270.00		3,009,291.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
(Enter other reserve projections in Columns C and E for subsequent years 1 and 2; current year - Column A - is extracted)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves (Sum lines E1a thru E2c)		3,265,391.00		3,030,270.00		3,009,291.00

Restricted MYP

Brea-Olinda Unified
Orange County

2023-24 First Interim
General Fund
Multiyear Projections
Restricted

30 66449 000000
Form MYP1
E81NTZUCA9(2023-24)

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2024-25 Projection (C)	% Change (Cols. E-C/C) (D)	2025-26 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	0.00	0.00%	0.00	0.00%	0.00
2. Federal Revenues	8100-8299	2,941,974.00	(.40%)	2,930,334.00	0.00%	2,930,334.00
3. Other State Revenues	8300-8599	15,685,239.00	(21.04%)	12,385,483.08	2.16%	12,653,515.17
4. Other Local Revenues	8600-8799	3,046,018.30	4.00%	3,167,872.30	4.06%	3,296,538.30
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	16,834,909.27	3.57%	17,435,873.77	1.36%	17,672,175.02
6. Total (Sum lines A1 thru A5c)		38,508,140.57	(6.72%)	35,919,563.15	1.76%	36,552,562.49
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				8,327,244.95		7,689,573.26
b. Step & Column Adjustment				116,019.74		115,343.59
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(753,691.43)		(1,161,672.17)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	8,327,244.95	(7.66%)	7,689,573.26	(13.61%)	6,643,244.68
2. Classified Salaries						
a. Base Salaries				5,158,756.90		5,236,138.27
b. Step & Column Adjustment				77,381.37		78,542.09
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				0.00		(612,090.76)
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	5,158,756.90	1.50%	5,236,138.27	(10.19%)	4,702,589.60
3. Employee Benefits	3000-3999	8,589,258.29	(.25%)	8,567,982.49	(7.88%)	7,893,163.39
4. Books and Supplies	4000-4999	4,344,774.89	(53.06%)	2,039,329.01	1.75%	2,075,003.81
5. Services and Other Operating Expenditures	5000-5999	12,404,271.39	(6.21%)	11,634,583.66	2.79%	11,959,367.05
6. Capital Outlay	6000-6999	740,812.00	(64.91%)	259,954.00	0.00%	259,954.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	241,886.00	0.00%	241,886.00	0.00%	241,886.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	233,286.00	11.09%	259,165.79	1.30%	262,522.95
9. Other Financing Uses						
a. Transfers Out	7600-7629	8,308,985.90	(59.37%)	3,376,278.00	.16%	3,381,538.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)				0.00		0.00
11. Total (Sum lines B1 thru B10)		48,349,276.32	(18.71%)	39,304,890.48	(4.80%)	37,419,269.48
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)						
		(9,841,135.75)		(3,385,327.33)		(866,706.99)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		14,941,219.90		5,100,084.15		1,714,756.82
2. Ending Fund Balance (Sum lines C and D1)		5,100,084.15		1,714,756.82		848,049.83
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	0.00		0.00		0.00
b. Restricted	9740	5,100,084.15		1,714,756.82		848,049.83
c. Committed						
1. Stabilization Arrangements	9750					
2. Other Commitments	9760					
d. Assigned	9780					
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789					

Restricted Funds

Accounted Separately from the General Fund

Special Revenue Funds

Fund 12 - Child Development Fund

The Child Development Fund is used to account separately for Federal, State, and Local Revenues used to administer child development programs such as:

- Preschool
- School Readiness and Learning Links,

Expenditures may be made only for operation of child development programs, including costs incurred in the maintenance and operation of child development service per Education Code Section 8328

First Interim 2023-24 1st Interim	
Fund 12-Child Development	
Revenues	\$2,927,597
Expenditures	-\$2,914,433
Excess (Deficiency)	\$13,164
Transfers In	\$0
Transfers Out	\$0
Ending Fund Balance	
Beginning Balance	\$78,748
Stores	\$0
Restricted	\$91,912
Assignments	\$0
Ending Fund Balance	\$91,912

Fund 13 – Cafeteria Fund

This fund is used to account separately for federal, state, and local resources to operate the food service program (*Education Code* sections 38090 - 38100). The principal revenues in this fund are:

- Child Nutrition Programs (Federal)
- Child Nutrition Programs (State)
- Food Service Sales

- Interest All Other Local Revenue

The Cafeteria Special Revenue Fund (Fund 13) shall be used only for those expenditures authorized by the governing board as necessary for the operation of the LEA's food service program (Education Code sections 38091 and 38100).

During 2023-24 this fund is projected to have revenues of \$3,380,091 and expenditures of \$3,946,247, resulting in a projected increase in ending fund balance of \$1,156,805 primarily from the U.S. Department of Agriculture's continued program of reimbursing schools and childcare centers for free meals to all students regardless of their income.

First Interim 2023-24 1st Interim	
Fund 13-Cafeteria Fund	
Revenues	\$3,380,091
Expenditures	-\$3,946,247
Excess (Deficiency)	-\$566,156
Transfers In	\$0
Transfers Out	\$0
Ending Fund Balance	
Beginning Balance	\$1,721,961
Stores	\$0
Restricted	\$1,156,805
	\$0
Ending Fund Balance	\$1,155,805

Fund 17 - Special Reserve Fund for Other Than Capital Outlay Projects

Board approved [Resolution #23-08](#) authorized the establishment of Fund 17 with the County Treasurer for the purpose of maintaining a separate accounting of reserves for other than capital outlay projects. The intent of administration is to transfer or appropriate funds for specific purposes or intents of the Board of Education, Administration, or contract purposes.

First Interim 2023-24 1st Interim	
Fund 17-Special Reserve for Other Than Cap Projects	
Revenues	\$0
Expenditures	\$0
Excess (Deficiency)	\$0
Transfers In	\$0
Transfers Out	\$0
Ending Fund Balance	

Beginning Balance	\$380
Stores	\$0
Restricted	\$0
Assignments	\$380
Ending Fund Balance	\$380

Fund 20 – Special Reserve Fund for Postemployment Benefits

This fund is used pursuant to *Education Code* Section 42840 to account for amounts the LEA has earmarked for the future cost of post-employment benefits (OPEB) but has not contributed irrevocably to a separate trust for postemployment benefit plan. Amounts accumulated in this fund must be transferred back to the general fund for expenditure (*Education Code* Section 42842).

Although this fund is authorized by statute, it does not meet the GAAP definition of a special revenue fund; it functions effectively as an extension of the general fund. This fund does not have an ongoing revenue source other than interest revenue. It is supported when the district transfers money into this interest-bearing account. Without recurring revenues, expenditures would not be considered to fund ongoing programs or costs.

First Interim 2023-24 1st Interim	
Fund 20-Postemployment Fund	
Revenues	\$0
Expenditures	\$0
Excess (Deficiency)	\$0
Transfers In	\$0
Transfers Out	\$0
Ending Fund Balance	
Beginning Balance	\$4,558
Stores	\$0
Restricted	\$4,558
Assignments	\$0
Ending Fund Balance	\$4,558

Capital Project Funds

Fund 25 – Capital Facilities Fund

Effective April 7, 2022 the Board of Education approved [Resolution #22-06](#) increasing the School Facility Fees for residential development to \$4.79 per square foot and \$0.78 for commercial and industrial developments. Developer Fee Study Report [HERE](#). The next opportunity the district will be able to revisit the allowable fees will be in the calendar year 2024.

This fund is used primarily to account separately for monies received from fees levied on development projects as a condition of approval (*Education Code* sections 17620–17626 and *Government Code* Section 65995 et seq.). The authority for these levies may also be county or city ordinances (*Government Code* sections 65970–65981) or private agreements between the LEA and the developer. Interest earned in the Capital Facilities Fund (Fund 25) is restricted to that fund (*Government Code* Section 66006).

The principal revenues in this fund are:

- Interest
- Mitigation/Developer Fees

Expenditures in Fund 25, Capital Facilities Fund, are restricted to the purposes specified in *Government Code* sections 65970–65981 or *Government Code* Section 65995 et seq., or to the items specified in agreements with the developer (*Government Code* Section 66006). Costs of justifying and adopting fees may be paid from Fund 25 (*Education Code* Section 17620). Administrative costs of collecting fees may be reimbursed from Fund 25 within the limitations of *Education Code* Section 17620. Eligible expenditures incurred in another fund may be reimbursed to that fund by means of an inter-fund transfer of direct costs (see Procedure 615).

First Interim 2023-24 1st Interim	
Fund 25-Capital Facilities Fund	
Revenues	\$260,000
Expenditures	-\$2,086,809
Excess (Deficiency)	-\$1,826,809
Transfers In	\$0
Transfers Out	\$0
Ending Fund Balance	
Beginning Balance	\$4,391,440
Stores	\$0
Restricted	\$2,564,631
Assignments	\$0

Ending Fund Balance	\$2,564,631
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Fund 35 - School Facilities Fund

The School Facilities Fund exists to account separately for funds approved state funded facility projects and for any District matching funds required for these projects.

First Interim 2023-24 1st Interim	
Fund 35-County Schools Facilities Fund	
Revenues	\$22,000
Expenditures	-\$15,364
Excess (Deficiency)	\$6,636
Transfers In	\$0
Transfers Out	\$0
Ending Fund Balance	
Beginning Balance	\$976,762
Stores	\$0
Restricted	\$983,398
Assignments	\$0
Ending Fund Balance	\$983,398

Fund 40 – Special Reserve Fund for Capital Outlay Projects

This fund exists primarily to provide for the accumulation of general fund monies for capital outlay purposes (*Education Code* Section 42840). This fund may also be used to account for any other revenues specifically for capital projects that are not restricted to fund 21, 25, 30, 35, or 49. Other authorized resources that may be deposited into the Special Reserve Fund for Capital Outlay Projects (Fund 40) are proceeds from the sale or lease-with-option-to-purchase of real property (*Education Code* Section 17462) and rentals and leases of real property specifically authorized for deposit to the fund by the governing board (*Education Code* Section 41003).

The principal revenues and other sources in this fund are:

- Federal, State, or Local Revenues
- Rentals and Leases
- Interest
- Other authorized interfund transfers In, from both Unrestricted and Restricted Sources
- Proceeds from Sale/Lease–Purchase of Land and Buildings
- Federal Emergency Management Act (FEMA)

Transfers from the general fund to Fund 40 a for capital projects that do not have a funding source (i.e. bond, etc). Proceeds from the sale or lease-with-option-to-purchase may be spent for capital outlay purposes, costs of maintenance of the LEA's property, and future maintenance and renovation of school sites (*Education Code* Section 17462). Expenditures for capital outlay are most commonly made against the 6000 object codes for capital outlay. Salaries of school district employees whose work is directly related to projects financed by Fund 40 revenues are capitalized as a part of the capital facilities project. Use of the funds will be determined by the Governing Board and Management. As detailed in the section previously, Former Brea RDA funds the district budgets to transfer 2022-23 and 2023-24 funds received during this fiscal year.

Additionally, \$605,484 has been restricted in the ending fund balance reflecting for use on CFD refunding savings to be used to improve school facilities located within the boundaries of the CFD area and gift to the district for the use of art education.

First Interim 2023-24 1st Interim	
Fund 40-Spec Fund for Capital Outlay Projects	
Revenues	\$513,399
Expenditures	-\$480,967
Excess (Deficiency)	\$32,432
Transfers In	\$8,308,985
Transfers Out	\$0
Ending Fund Balance	
Beginning Balance	\$25,503,927
Stores	\$0
Restricted	\$605,484
Assignments	\$33,239,860
Ending Fund Balance	\$33,845,344

Next Steps

As stated in the introduction, this report is intended to provide information to assist all readers of the District's First Interim Report for fiscal year 2023-24 and the Multi Year Projection (MYP) report. Furthermore, under LCFF there are no state statutes that specify an annual appropriation to support the LCFF. Therefore, the annual LCFF entitlement will be determined by "any available appropriations" (Ed Code 42238.03 (b)(3)). Additionally, employer contributions to retirement benefits are scheduled to rise along with other costs in a COLA funding model. Special attention must be paid to future year projections and the contributing factors both within and outside of the District's decision makers as no new state revenues have been identified nor proposed by the State to cover this increasing expense to the District.

In January 2024, the Board will be considering the implications of the new Governor's budget proposals and new State Budget announcements, and will be working toward policy level decisions that will guide the development of the budget for FY 2024-25 and beyond. The 2nd Interim Report will be presented to the Board in March of 2024. To maximize success, Brea Olinda Unified School District will need to make deliberate use of resources and, collectively, prudent and sound fiscal decisions will need to be made by the Board, the superintendent, and the entire staff will be the key to the District's long-term financial health and to improve academic performance.

In conclusion, due to the late timing of the Legislative Analyst Office's report, continued below is a summary of the findings and recommendations by the LOA that can be used as a starting point of guidance to the legislature and Governor.

As California Faces a \$68 Billion Deficit. Largely as a result of a severe revenue decline in 2022-23, the state faces a serious budget deficit. Specifically, under the state's current law and policy, we estimate the Legislature will need to solve a budget problem of \$68 billion in the upcoming budget process.

Unprecedented Prior-Year Revenue Shortfall Creates Unique Challenges. Typically, the budget process does not involve large changes in revenue in the prior year (in this case, 2022-23). This is because prior-year taxes usually have been filed and associated revenues collected. Due to the state conforming to federal tax filing extensions, however, the Legislature is gaining a complete picture of 2022-23 tax collections after the fiscal year has already ended. Specifically, we estimate that 2022-23 revenue will be \$26 billion below budget act estimates. This creates unique and difficult challenges—including limiting the Legislature's options for addressing the budget problem.

Legislature Has Multiple Tools Available to Address Budget Problems. While addressing a deficit of this scope will be challenging, the Legislature has a number of options available to do so. In particular, the state has nearly \$24 billion in reserves to address the budget problem. In addition, there are options to reduce spending on schools and community colleges that could address nearly \$17 billion of the budget problem. Further adjustments to other areas of the budget, such as reductions to one-time spending, could address

at least an additional \$10 billion or so. These options and some others, like cost shifts, would allow the Legislature to solve most of the deficit largely without impacting the state's core ongoing service level.

Legislature Will Have Fewer Options to Address Multiyear Deficits in the Coming Years. Given the state faces a serious budget problem, using general purpose reserves this year is merited. That said, we suggest the Legislature exercise some caution when deploying tools like reserves and cost shifts. The state's reserves are *unlikely* to be sufficient to cover the state's multiyear deficits—which average \$30 billion per year under our estimates. These deficits likely necessitate ongoing spending reductions, revenue increases, or both. As a result, preserving a substantial portion—potentially up to half—of reserves would provide a helpful cushion in light of the anticipated shortfalls that lie ahead.

2023-24 School District Calendar



BREA OLINDA UNIFIED SCHOOL DISTRICT 2023-2024 SCHOOL CALENDAR ELEMENTARY SCHOOLS

July						No. of Days	Teacher	August						No. of Days	Teacher	September						No. of Days	Teacher	October						No. of Days	Teacher
M	Tu	W	Th	F				M	Tu	W	Th	F				M	Tu	W	Th	F				M	Tu	W	Th	F			
3	H	5	6	7		21	0	1	2	3	4		16		1					1		20		1	2	3	4	5		22	
10	11	12	13	14				7	8	9	S	T				11	12	ER	14	15				9	10	ER	12	13			
17	18	19	20	21				14	15	ER	17	18		23		18	19	ER	21	22		21		16	17	ER	19	20		22	
24	25	26	27	28			0	21	22	ER	24	25				25	26	ER	28	29				23	24	ER	26	27			
31								28	29	ER	31					28	29							30	31						

November						No. of Days	Teacher	December						No. of Days	Teacher	January						No. of Days	Teacher	February						No. of Days	Teacher
M	Tu	W	Th	F				M	Tu	W	Th	F				M	Tu	W	Th	F				M	Tu	W	Th	F			
			2	3		16						1		15		1						17		1	2					19	
6	7	ER	T	H				4	5	ER	7	8				8	9	ER	11	12				5	6	ER	8	9			
13	14	ER	16	17		22	Student	11	12	ER	14	15		21	Student	15	16	ER	18	19		23	Student	12	13	ER	15	16		21	Student
18	19	R	R	R				18	19	ER	21	H				22	23	ER	25	S				19	20	ER	22	23			
27	28	ER	30			15		H	R	R	R	H		15		29	30					16		26	27	ER	29				

March						No. of Days	Teacher	April						No. of Days	Teacher	May						No. of Days	Teacher	June						No. of Days	Teacher
M	Tu	W	Th	F				M	Tu	W	Th	F				M	Tu	W	Th	F				M	Tu	W	Th	F			
			T			21		H	R	R	R	R		17		1						22		1	2					0	
4	5	ER	7	8				8	9	ER	11	12				6	7	ER	9	10				3	4	5	6	7			
11	12	ER	14	15		21	Student	15	16	ER	18	19		22	Student	13	14	ER	16	17		23	Student	10	11	12	13	14		20	Student
18	19	ER	21	22				22	23	ER	25	26				20	21	ER	23	24				17	18	H	20	21			
25	26	ER	28	29		20		29	30							H	28	ER	30	M		22		24	25	26	27	28			

First/Last Stu Attendance Day
 Holiday
 Staff Development
 Minimum Day
 All Teacher Prep Day
 Recess
 Elementary Teacher Prep
 H = Holiday R = Recess M = Minimum Day ER = Early Release S = Staff development Day T = Teacher Prep Day

Note: Minimum Days will be determined by each individual school for Back-to-School Night & Open House. The last day of school is a minimum day.

CALENDAR OF EVENTS		
STAFF DEVELOPMENT DAY (NO STUDENTS)	THURSDAY	AUGUST 10, 2023
TEACHER PREP DAY (NO STUDENTS)	FRIDAY	AUGUST 11, 2023
FIRST STUDENT ATTENDANCE DAY	MONDAY	AUGUST 14, 2023
EARLY RELEASE WEDNESDAYS BEGIN	WEDNESDAY	AUGUST 16, 2023
LABOR DAY	MONDAY	SEPTEMBER 4, 2023
PARENT/TEACHER CONFERENCE WEEK (MINIMUM DAYS)	MONDAY-FRIDAY	OCTOBER 2-6, 2023
TEACHER PREP DAY (NO STUDENTS)	THURSDAY	NOVEMBER 9, 2023
VETERANS' DAY (OBSERVED)	FRIDAY	NOVEMBER 10, 2023
THANKSGIVING RECESS (5 DAYS)	MONDAY-FRIDAY	NOVEMBER 20-24, 2023
WINTER RECESS (11 DAYS)	FRIDAY-FRIDAY	DEC. 22, 2023 - JAN. 5, 2024
MARTIN LUTHER KING DAY	MONDAY	JANUARY 15, 2024
STAFF DEVELOPMENT DAY (NO STUDENTS)	FRIDAY	JANUARY 26, 2024
LINCOLN DAY	MONDAY	FEBRUARY 12, 2024
WASHINGTON DAY/ PRESIDENTS' DAY	MONDAY	FEBRUARY 19, 2024
TEACHER PREP DAY (NO STUDENTS)	FRIDAY	MARCH 1, 2024
SPRING RECESS (5 DAYS)	MONDAY-FRIDAY	APRIL 1-5, 2024
MEMORIAL DAY	MONDAY	MAY 27, 2024
CLOSING DAY/LAST DAY FOR STUDENTS AND TEACHERS (MINIMUM DAY)	FRIDAY	MAY 31, 2024

IMPORTANT INFORMATION						
1. First Day of Service: August 10, 2023						
2. First Day of Instruction: August 14, 2023						
3. Last Day of Service: May 31, 2024						
DAYS OF INSTRUCTION		STUDENTS		TRIMESTER		
Students attend school 180 days		START:	END:	TRIMESTER:	START:	END: DAYS
DUTY DAYS		08/14/23	05/31/24	1st Trimester	08/14/23	11/08/23 62
Teacher Duty Days: 185 (5 Student Free Duty Days)		TEACHERS		2nd Trimester	11/13/23	02/29/24 59
K-12: August 10-11, 2023 & January 26, 2024		START:	END:	3rd Trimester	03/04/24	05/31/24 59
Elementary: November 9, 2023 & March 1, 2024		08/10/23	05/31/24			

BOARD APPROVED: 3/10/2022 (V2)
Revised: 6/14/23



BREA OLINDA UNIFIED SCHOOL DISTRICT
2024-2025 SCHOOL CALENDAR
SECONDARY SCHOOLS

July					No. of Days	Teacher	August					No. of Days	Teacher	September					No. of Days	Teacher	October					No. of Days	Teacher
M	Tu	W	Th	F	23	0	M	Tu	W	Th	F	22	14	M	Tu	W	Th	F	21	20	M	Tu	W	Th	F	23	23
1	2	3	H	5			5	6	7	8	9			9	10	LS	12	13			7	8	LS	10	11		
8	9	10	11	12			12	S	T	15	16			16	17	LS	19	20			14	15	LS	17	T		
15	16	17	18	19			19	20	21	22	23			23	24	LS	26	27			21	22	LS	24	25		
22	23	24	25	26			26	27	LS	29	30			30							28	29	LS	31			
29	30	31																									

November					No. of Days	Teacher	December					No. of Days	Teacher	January					No. of Days	Teacher	February					No. of Days	Teacher
M	Tu	W	Th	F	21	15	M	Tu	W	Th	F	22	15	M	Tu	W	Th	F	23	19	M	Tu	W	Th	F	20	18
				1			2	3	LS	5	6			6	7	LS	9	10			3	4	LS	6	7		
4	5	LS	7	8			9	10	LS	12	13			13	14	LS	16	17			H	11	LS	13	14		
H	12	LS	14	15			16	17	LS	19	T			H	21	LS	23	24			H	18	LS	20	21		
18	19	LS	21	22			R	H	H	R	R			H	27	LS	30	S			24	25	LS	27	28		
R	R	R	R	R	R	H				27	28	LS	30	S													

March					No. of Days	Teacher	April					No. of Days	Teacher	May					No. of Days	Teacher	June					No. of Days	Teacher
M	Tu	W	Th	F	21	21	M	Tu	W	Th	F	22	17	M	Tu	W	Th	F	22	21	M	Tu	W	Th	F	21	2
							7	8	LS	10	11			5	6	LS	8	9			2	M	4	5	6		
3	4	LS	6	7			R	R	R	R	H			12	13	LS	15	16			9	10	11	12	13		
10	11	LS	13	14			21	22	LS	24	25			19	20	LS	22	23			16	17	18	19	20		
17	18	LS	20	21			28	29	LS					H	27	28	29	30			23	24	25	26	27		
24	25	LS	27	28											30												
31																											

First/Last Student Attendance Day
 Holiday
 Staff Development
 Minimum Day
 All Teacher Prep Day
 Recess
 Secondary Teacher Prep
 H = Holiday R = Recess M = Minimum Day LS = Late Start S = Staff Development Day T = Teacher Prep Day

Note: Minimum Days will be determined by each individual school for Back-to-School Night & Open House. The last day of school is a minimum day.

CALENDAR OF EVENTS		
STAFF DEVELOPMENT DAY (NO STUDENTS)	TUESDAY	AUGUST 13, 2024
TEACHER PREP DAY (NO STUDENTS)	WEDNESDAY	AUGUST 14, 2024
FIRST STUDENT ATTENDANCE DAY	THURSDAY	AUGUST 15, 2024
LATE START WEDNESDAYS BEGIN	WEDNESDAY	AUGUST 28, 2024
LABOR DAY	MONDAY	SEPTEMBER 2, 2024
TEACHER PREP DAY (NO STUDENTS)	FRIDAY	OCTOBER 18, 2024
VETERANS' DAY	MONDAY	NOVEMBER 11, 2024
THANKSGIVING RECESS (5 DAYS)	MONDAY-FRIDAY	NOVEMBER 25-29, 2024
TEACHER PREP DAY (NO STUDENTS)	FRIDAY	DECEMBER 20, 2024
WINTER RECESS (10 DAYS)	MONDAY-FRIDAY	DEC. 23, 2024 - JAN. 3, 2025
MARTIN LUTHER KING DAY	MONDAY	JANUARY 20, 2025
STAFF DEVELOPMENT DAY (NO STUDENTS)	FRIDAY	JANUARY 31, 2025
LINCOLN DAY	MONDAY	FEBRUARY 10, 2025
WASHINGTON DAY/ PRESIDENTS' DAY	MONDAY	FEBRUARY 17, 2025
SPRING RECESS (5 DAYS)	MONDAY-FRIDAY	APRIL 14-18, 2025
MEMORIAL DAY	MONDAY	MAY 26, 2025
CLOSING DAY/LAST DAY FOR STUDENTS AND TEACHERS (MINIMUM DAY)	TUESDAY	JUNE 3, 2025

IMPORTANT INFORMATION						
1. First Day of Service: August 13, 2024						
2. First Day of Instruction: August 15, 2024						
3. Last Day of Service: June 3, 2025						
DAYS OF INSTRUCTION		STUDENTS		QUARTERS		
Students attend school 180 days		START:	END:	QUARTERS	START	END
DUTY DAYS		08/15/24	06/03/25	1st Quarter	08/15/24	10/18/24
Teacher Duty Days: 185 (5 Student Free Duty Days)		TEACHERS		2nd Quarter	10/21/24	12/19/24
K-12: August 13-14, 2024 & January 31, 2025		START:	END:	3rd Quarter	01/06/25	03/14/25
Secondary: October 18, 2024 & December 20, 2024		08/13/24	06/03/25	4th Quarter	03/17/25	06/03/25

BOARD APPROVED: 3/10/2022 (V3)
 Revised: 8/18/23

P1 Estimate Property Tax for 06/30/2024

P-1 Estimated Property Taxes for Orange County K-12 School Districts for the Year Ending June 30, 2024

District Name	A		B		C		D		E		F		G		H		I		K		L		M		N		O	
	Secured	Unsecured	HOV Subventions	Misc. Taxes Subventions	Other	Timber Tax	Prior Years	Rebates of PY Tax Impositions	Supplemental	Educ. Rev. Augmentation Fund (ERAF)	Total Taxes (A-1 through A-9)	Statutory Plus-Through	BRTE & AR1484 Residuals	LIIME & Unencumbered Assets	Total Redevelopment (A-11 through A-13)	(Sum of A-14)	Total Taxes & Redevelopment (A-10, A-14)	(Sum of A-15)										
	8041	8042	8021	8029	8044	8022	8043	8043	8044	8045	A-10	8047	8047	8047	8047	8047	A-15											
Anaheim Elementary	91,376,560	2,776,708	388,602	-	-	-	1,505,428	-	2,361,676	10,357,426	108,946,400	344,764	4,103,207	-	-	4,447,971	113,394,371											
Buena Park Elementary	11,341,108	353,488	45,090	-	-	-	188,328	-	641,017	3,714,851	16,283,892	1,471,884	6,947,453	-	-	8,419,337	24,703,229											
Centralia Elementary	15,984,849	494,579	64,670	-	-	-	268,165	-	620,415	3,304,927	20,737,695	715,576	3,512,692	-	-	4,228,268	24,965,873											
Cypress Elementary	22,579,516	898,056	90,964	-	-	-	379,085	-	555,182	1,541,294	25,844,097	311,112	1,831,054	-	-	2,142,166	27,986,263											
Fountain Valley Elementary	31,664,011	970,692	127,892	-	-	-	526,317	-	942,125	3,473,485	37,704,532	229,296	1,724,544	-	-	1,953,840	39,658,372											
Fullerton Elementary	48,759,352	1,552,460	195,229	-	-	-	808,537	-	1,877,241	8,993,035	62,185,854	1,017,518	5,564,168	-	-	6,581,686	68,767,540											
Huntington Beach City Elementary	49,182,331	1,535,813	197,638	-	-	-	832,635	-	940,284	20,721	52,709,422	927,588	2,816,059	-	-	3,743,647	56,453,069											
La Habra City Elementary	18,301,284	554,884	72,944	-	-	-	300,806	-	682,603	4,236,777	24,149,288	234,962	973,627	-	-	1,208,769	25,358,087											
Lower-Joint	8,117,061	245,783	32,468	-	-	-	133,314	-	470,244	2,694,547	14,686,442	53,195	321,062	-	-	374,277	15,060,719											
Magnolia Elementary	13,076,684	387,857	53,634	-	-	-	210,291	-	821,450	5,792,025	20,341,941	363,994	3,608,770	-	-	3,972,764	24,314,705											
Ocean View Elementary	46,588,993	1,458,722	187,419	-	-	-	790,931	-	1,144,819	2,535,356	52,666,240	568,258	2,785,417	-	-	3,333,675	56,019,915											
Savanna Elementary	6,980,075	217,912	28,294	-	-	-	118,140	-	301,912	2,763,216	10,409,549	481,192	1,682,149	-	-	2,163,341	12,572,890											
Westminster Elementary	14,815,788	462,567	61,182	-	-	-	250,747	-	1,324,152	8,600,180	25,514,616	1,579,416	11,557,208	-	-	13,136,624	38,651,240											
ELEMENTARY TOTALS	\$ 376,747,812	\$ 11,709,531	\$ 1,526,044	\$ 2,753,007	\$ -	\$ 6,312,724	\$ -	\$ 12,883,120	\$ 58,267,840	\$ 472,199,878	\$ 8,288,755	\$ 47,407,630	\$ -	\$ -	\$ 55,706,385	\$ 527,906,263												
Anaheim Union High	85,542,892	2,607,173	349,432	-	-	-	1,413,806	-	4,429,812	34,276,622	128,819,527	1,038,834	6,826,187	-	-	7,865,021	136,684,548											
Fullerton Joint Union High	64,321,231	2,059,413	259,217	-	-	-	1,080,060	-	2,031,406	10,142,909	83,093,146	2,186,050	11,396,977	-	-	13,573,027	96,666,173											
Huntington Beach Union High	119,635,757	3,727,724	460,079	-	-	-	2,021,060	-	2,372,367	4,066,965	132,395,962	2,723,360	15,703,343	-	-	18,426,703	150,730,665											
UNION HIGH TOTALS	\$ 269,499,879	\$ 8,394,310	\$ 1,068,728	\$ 3,137,910	\$ -	\$ 4,514,916	\$ -	\$ 8,833,585	\$ 48,486,518	\$ 343,995,635	\$ 5,948,244	\$ 33,916,507	\$ -	\$ -	\$ 39,884,751	\$ 383,820,386												
Brea-Orinda Unified	28,872,256	909,319	116,621	-	-	-	483,029	-	900,475	2,064,597	33,356,296	2,275,860	12,519,173	-	-	14,795,033	48,151,329											
Capistrano Unified	410,301,561	12,765,489	1,652,983	-	-	-	6,821,282	-	7,913,690	2,134,864	441,689,869	176,566	3,750,906	-	-	3,927,472	445,617,341											
Garden Grove Unified	105,695,252	3,274,117	432,845	-	-	-	1,775,190	-	6,232,426	42,572,375	180,162,205	3,552,944	32,371,143	-	-	35,724,087	195,886,292											
Irvine Unified	307,588,033	9,416,555	1,238,798	-	-	-	5,104,868	-	5,479,460	10,884,632	339,712,346	6,764,428	5,019,779	-	-	11,784,207	351,496,553											
Laguna Beach Unified	68,668,844	2,106,757	273,907	-	-	-	1,142,512	-	1,446,987	5,105,913	72,192,020	-	-	-	-	72,192,020												
Los Alamitos Unified	52,503,839	1,631,379	212,023	-	-	-	880,162	-	1,446,987	5,105,913	61,783,352	-	-	-	-	61,783,352												
Newport-Mesa Unified	332,361,654	10,265,022	1,323,687	-	-	-	5,665,725	-	4,073,508	7,190,621	349,615,988	148,458	8,495,902	-	-	8,643,760	358,259,748											
Orange Unified	175,291,151	5,576,066	716,679	-	-	-	3,017,067	-	4,073,508	7,190,621	198,865,112	1,057,850	16,788,155	-	-	17,847,005	216,712,117											
Placentia-Yorba Linda Unified	122,695,532	3,806,249	495,602	-	-	-	2,064,641	-	3,739,974	14,021,297	146,625,295	2,594,722	17,193,374	-	-	19,728,096	166,553,391											
Saddleback Valley Unified	221,495,497	6,811,611	889,765	-	-	-	3,692,816	-	4,002,277	3,051,578	239,943,544	152,180	4,408,753	-	-	4,560,933	244,504,477											
Santa Ana Unified	126,642,240	10,213,155	526,533	-	-	-	2,162,712	-	7,704,872	44,522,286	193,771,798	934,416	20,098,233	-	-	21,032,649	214,804,447											
Tustin Unified	145,658,839	4,478,045	587,815	-	-	-	2,424,796	-	3,500,628	9,683,851	166,333,974	1,852,238	15,597,227	-	-	17,449,465	183,783,439											
UNIFIED TOTALS	\$ 2,102,774,896	\$ 71,258,784	\$ 8,467,158	\$ 3,050	\$ -	\$ 35,244,800	\$ -	\$ 44,994,297	\$ 141,412,014	\$ 2,404,151,799	\$ 19,309,662	\$ 136,183,045	\$ -	\$ -	\$ 155,492,707	\$ 2,559,644,506												
K-12 DISTRICT TOTALS	\$ 2,751,021,978	\$ 91,359,625	\$ 11,081,830	\$ 5,893,967	\$ -	\$ 46,072,440	\$ -	\$ 86,711,002	\$ 248,166,370	\$ 3,220,307,312	\$ 33,556,661	\$ 217,507,182	\$ -	\$ -	\$ 251,063,843	\$ 3,471,371,155												
Orange Co. Office of Education	124,161,039	3,837,194	500,475	-	-	-	2,080,548	-	3,012,510	-	133,991,766	587,752	9,875,914	-	-	10,463,666	144,055,432											
K-12 DISTRICT AND COUNTY TOTALS	\$ 2,875,183,017	\$ 95,196,819	\$ 11,582,405	\$ 5,893,967	\$ -	\$ 48,152,988	\$ -	\$ 89,723,512	\$ 248,166,370	\$ 3,353,699,078	\$ 34,144,413	\$ 227,383,096	\$ -	\$ -	\$ 261,527,509	\$ 3,615,426,587												

*Note - Taxes reported by the Orange County Auditor-Controller exclude Race Horse taxes which are reported separately and include Annual taxes reported by Los Angeles County.

Please call Howard Mariner at (714) 966-4178 if you have any questions.

OCDE Business Services
November 15, 2023

