

**Series C Bond Expenditure Report  
As of January 31, 2024**

**General/PPM**

KNN Public Finance	\$4,500	Preparation and Filing of the Continuing Disclosure Annual Report
Orbach, Huff & Henderson	\$324	Legal Services
Personnel	\$408,606	Payroll/Benefits
Sale of Series C	\$195,126	Cost to Issue the Bonds
Sale of Series C	\$243,513	Underwriter's Discount
School Facility Consultants	\$5,618	OPSC
<b>Subtotal @ 1/31/24</b>	<b>\$857,686</b>	<b>General/PPM</b>
<b>Subtotal @ 10/31/23</b>	<b>\$685,296</b>	
<b>Delta</b>	<b>\$172,390</b>	

**Britton Student Union/Admin**

Cleary Consultants	\$99,590	Soil Engineering Services During Construction
Consolidated Engineering	\$169,664	Special Testing and Inspections
Daktronics, Inc	\$47,446	Marquee
Flint Builders	\$17,421,774	General Contractor
Furman Construction Inspection, Inc	\$256,560	Inspector of Record (IOR)
HazMat Doc	\$50,450	Abatement Monitoring and Management
LPA, Inc	\$148,836	Architect Services
Martin & Associates	\$9,615	Special Testing and Inspections
Norcal Outdoor Supply	\$109,157	Sports Equipment - Basketball, Volleyball, Pickleball
Orbach, Huff & Henderson	\$3,510	Legal Fees
R & H Wholesale	\$9,319	Hardware
School Facility Consultants	\$6,244	OPSC
State Water Resource Control Board	\$652	Project Fee
<b>Subtotal @ 1/31/24</b>	<b>\$18,332,816</b>	<b>Britton Student Union/Admin</b>
<b>Subtotal @ 10/31/23</b>	<b>\$11,484,847</b>	
<b>Delta</b>	<b>\$6,847,968</b>	

**Deferred Maintenance**

McKim Design Group	\$17,051	Planning - Architect Services
Orbach, Huff & Henderson	\$5,636	Planning - Legal Fees
Division of the State Architect	\$2,982	Britton Auditorium HVAC Replace/Roofing - Project Fees
McKim Design Group	\$55,006	Britton Auditorium HVAC Replace/Roofing - Architect Services
Russell Sigler Inc	\$25,276	Britton Auditorium HVAC Replace/Roofing - HVAC Units
West Coast Cranes	\$2,987	Britton Auditorium HVAC Replacement - Storage & Delivery HVAC Units
Division of the State Architect	\$912	Britton Bldgs G & H HVAC Replacement - Project Fees
McKim Design Group	\$28,900	Britton Bldgs G & H HVAC Replacement - Architect Services
Russell Sigler Inc	\$63,559	Britton Bldgs G & H HVAC Replacement - HVAC Units
West Coast Cranes	\$2,987	Britton Bldgs G & H HVAC Replacement - Storage & Delivery HVAC Units
Dubois Roofing, Inc	\$370,415	Britton Bldgs G & H Roofing - General Contractor
HazMat Doc	\$6,260	Britton Bldgs G & H Roofing - Abatement Monitoring/Management
McKim Design Group	\$40,000	Britton Bldgs G & H Roofing - Architect Services
Division of the State Architect	\$8,520	Britton Gym HVAC Replacement - Project Fees
McKim Design Group	\$26,106	Britton Gym HVAC Replacement - Architect Services
Russell Sigler Inc	\$39,192	Britton Gym HVAC Replacement - HVAC Units
West Coast Cranes	\$2,987	Britton Gym HVAC Replacement - Storage & Delivery HVAC Units
Division of the State Architect	\$2,396	Community Adult School Bldg B Roofing - Project Fees
HazMat Doc	\$2,640	Community Adult School Bldg B Roofing - Pre-Reno Survey
McKim Design Group	\$29,100	Community Adult School Bldg B Roofing - Architect
Daily Journal Corp	\$510	District Office Roofing - Bid Advertisement
Dubois Roofing, Inc	\$616,725	District Office Roofing - General Contractor
HazMat Doc	\$3,805	District Office Roofing - Pre-Reno Survey
McKim Design Group	\$65,000	District Office Roofing - Architect Services
Orbach, Huff & Henderson	\$693	District Office Roofing - Legal Fees
Daily Journal Corp	\$1,065	Live Oak Bldgs 3,4,5,8,16 Roofing/HVAC - Bid Advertisement
Division of the State Architect	\$14,350	Live Oak Bldgs 3,4,5,8,16 Roofing/HVAC - Project Fees
DRP Builders, Inc	\$1,905,846	Live Oak Bldgs 3,4,5,8,16 Roofing/HVAC - General Contractor
Furman Construction Inspection	\$11,881	Live Oak Bldgs 3,4,5,8,16 Roofing/HVAC - Inspector of Record
HazMat Doc	\$4,925	Live Oak Bldgs 3,4,5,8,16 Roofing/HVAC - Abatement Monitoring
McKim Design Group	\$283,006	Live Oak Bldgs 3,4,5,8,16 Roofing/HVAC - Architect
Orbach, Huff & Henderson	\$2,269	Live Oak Bldgs 3,4,5,8,16 Roofing/HVAC - Legal Fees
Russell Sigler Inc	\$291,180	Live Oak Bldgs 3,4,5,8,16 Roofing/HVAC - HVAC Units
West Coast Cranes	\$13,433	Live Oak Bldgs 3,4,5,8,16 Roofing/HVAC - Storage & Delivery HVAC Units
McKim Design Group	\$54,123	Live Oak Bldgs 6,7,9,11,12,13 HVAC - Architect

**Deferred Maintenance (cont.)**

Orbach, Huff & Henderson	\$1,130	Live Oak Bldgs 6,7,9,11,12,13 HVAC - Legal Fees
Live Oak Fire Alarm	\$51,625	Live Oak Fire Alarm Replacement - Architect
Furman Construction Inspection	\$9,480	Live Oak Gym HVAC Replacement - Inspector of Record
Kent Construction	\$648,793	Live Oak Gym HVAC Replacement - General Contractor
McKim Design Group	\$26,424	Live Oak Gym HVAC Replacement - Architect
HazMat Doc	\$2,920	Los Paseos MU Bldg Roofing - Pre-Reno Survey
McKim Design Group	\$18,375	Los Paseos MU Bldg Roofing - Architect
Daily Journal Corp	\$537	PA Walsh HVAC Replacement - Bid Advertisement
Furman Construction Inspection	\$5,673	PA Walsh HVAC Replacement - Inspector of Record
McKim Design Group	\$93,792	PA Walsh HVAC Replacement - Architect Services
Orbach, Huff & Henderson	\$1,523	PA Walsh HVAC Replacement - Legal Fees
Russell Sigler Inc	\$134,954	PA Walsh HVAC Replacement - HVAC units
Schaper Construction	\$305,592	PA Walsh HVAC Replacement - General Contractor
West Coast Cranes	\$8,955	PA Walsh HVAC Replacement - Storage & Delivery HVAC Units
Ciari Plumbing	\$710	SMG HVAC Replacement - Inspect Roof Gas Piping
Daily Journal Corp	\$528	SMG HVAC Replacement - Bid Advertisement
Furman Construction Inspection	\$15,842	SMG HVAC Replacement - Inspector of Record
McKim Design Group	\$94,145	SMG HVAC Replacement - Architect Services
Orbach, Huff & Henderson	\$2,048	SMG HVAC Replacement - Legal Fees
Russell Sigler Inc	\$149,181	SMG HVAC Replacement - HVAC units
Schaper Construction	\$231,816	SMG HVAC Replacement - General Contractor
West Coast Cranes	\$8,955	SMG HVAC Replacement - Storage & Delivery HVAC Units
Andy's Roofing	\$1,054,137	SMG Roofing - General Contractor
Ciari Plumbing and Heating	\$5,831	SMG Roofing - Waterjet and Flush Downspouts
Daily Journal Corp	\$524	SMG Roofing - Bid Advertisement
HazMat Doc	\$14,603	SMG Roofing - PreReno Survey & Abatement Monitoring
McKim Design Group	\$87,750	SMG Roofing - Architect Services
Orbach, Huff & Henderson	\$567	SMG Roofing - Legal Fees
Satellite Painting	\$18,000	SMG Roofing - Exterior Paint Under Covered Walkways and Eaves
Schaper Construction	\$185	SMG Roofing - Inspect Gas Smell

<b>Subtotal @ 1/31/24</b>	<b>\$6,996,315</b>	<b>Deferred Maintenance</b>
<b>Subtotal @ 10/31/23</b>	<b>\$6,442,665</b>	
<b>Delta</b>	<b>\$553,650</b>	

**Live Oak Field**

Astroturf Corp	\$5,920	Turf Assessment
McKim Design Group	\$27,563	Architectural Services
<b>Subtotal @ 1/31/24</b>	<b>\$33,483</b>	<b>Deferred Maintenance</b>
<b>Subtotal @ 10/31/23</b>	<b>\$0</b>	
<b>Delta</b>	<b>\$33,483</b>	

**Technology**

IT Management	\$52,834	Jackson-Security Cameras
IT Management	\$69,140	Los Paseos-Security Cameras
IT Management	\$87,130	SMG-Security Cameras
Orbach, Huff & Henderson	\$2,878	Legal Fees - Security Cameras
<b>Subtotal @ 1/31/24</b>	<b>\$211,982</b>	<b>Technology</b>
<b>Subtotal @ 10/31/23</b>	<b>\$0</b>	
<b>Delta</b>	<b>\$211,982</b>	

<b>Total Costs as of 1/31/24</b>	<b>\$26,432,280</b>	
<b>Total Costs as of 10/31/23</b>	<b>\$18,612,809</b>	
<b>Delta</b>	<b>\$7,819,472</b>	

41%

**Revenue**

Proceeds from Bond Sales	\$63,250,000	Received 10/18/22
Interest	\$1,586,342	
<b>Total Revenue as of 1/31/24</b>	<b>\$64,836,342</b>	

Citizen's Oversight Committee  
Bond Language

Series C Project Name	Improve Student Access to Computers & Modern Technology	Provide Quality Education	Repair or Replace Leaky Roofs	Upgrade Old Plumbing	Heating and Cooling Systems	Classrooms and Outdated Restrooms	Upgrade Fire Safety	Maximize Energy Efficiency	Improve Handicapped Accessibility	Modernize, Construct & Acquire Classrooms, Equipment, Sites, and Facilities
Britton Student Union/Admin	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Deferred Maintenance Projects	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>



Morgan Hill Unified School District  
 15600 Concord Circle  
 Morgan Hill, California 95037  
 United States  
 (408) 201-6000

## Portfolio

### Budget Variance

Project Name	Project Number	Original Budget	Budget Modifications	Budget Approved COs	Revised Budget	Pending COs	Projected Budget	Committed Costs	Direct Costs	Pending Cost Changes	Projected Costs	Forecast To Complete	Estimated Cost At Completion	Projected Over/Under
Britton Inc #4 Student Union and Admin Series C 993001		\$30,108,544.00	\$0.00	\$0.00	\$30,108,544.00	\$0.00	\$30,108,544.00	\$27,701,977.95	\$0.00	\$0.00	\$27,701,977.95	\$2,406,566.05	\$30,108,544.00	\$0.00
DM - Projects - Series C Summary 993002-993023		\$21,105,201.00	\$0.00	\$0.00	\$21,105,201.00	\$0.00	\$21,105,201.00	\$8,465,495.16	\$0.00	\$0.00	\$8,465,495.16	\$12,639,705.84	\$21,105,201.00	\$0.00
Live Oak Field - 993030		\$273,420.00	\$0.00	\$0.00	\$273,420.00	\$0.00	\$273,420.00	\$268,420.00	\$0.00	\$0.00	\$268,420.00	\$5,000.00	\$273,420.00	\$0.00
Programming and Project Management - Series C 991000		\$4,400,000.00	\$0.00	\$0.00	\$4,400,000.00	\$0.00	\$4,400,000.00	\$2,663,638.00	\$0.00	\$0.00	\$2,663,638.00	\$1,736,362.00	\$4,400,000.00	\$0.00
Project Contingency - Series C 993000		\$3,949,176.99	\$0.00	\$0.00	\$3,949,176.99	\$0.00	\$3,949,176.99	\$0.00	\$0.00	\$0.00	\$0.00	\$3,949,176.99	\$3,949,176.99	\$0.00
Technology - Series C 993004-993014		\$5,000,000.00	\$0.00	\$0.00	\$5,000,000.00	\$0.00	\$5,000,000.00	\$280,008.62	\$0.00	\$0.00	\$280,008.62	\$4,719,991.38	\$5,000,000.00	\$0.00
Grand Total:		\$64,836,341.99	\$0.00	\$0.00	\$64,836,341.99	\$0.00	\$64,836,341.99	\$39,379,539.73	\$0.00	\$0.00	\$39,379,539.73	\$25,456,802.26	\$64,836,341.99	\$0.00