

District: Morgan Hill Unified School District
 CDS #: 43-69583-0000000
 Date of Public Hearing: 4-Jun-24

**Adopted Budget
 2024-25 Budget Attachment
 Balances in Excess of Minimum Reserve Requirements**

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/unappropriated Fund Balances			2024-25 Budget	Objects 9780/9789/9790 (MYP Unrestricted)
Form	Fund			
01	General Fund/County School Service Fund		\$14,918,218.67	Form 01
17	Special Reserve Fund for Other Than Capital Outlay Pr		\$3,923,908.53	Form 17
	Total Assigned and Unassigned Ending Fund Balances		\$18,842,127.20	
	District Standard Reserve Level		3%	Form 01CS Line 10B-4
	Less District Minimum Reserve for Economic Uncertainties		\$4,475,465.60	Form 01CS Line 10B-7
	Remaining Balance to Substantiate Need		\$14,366,661.60	

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties			
Form	Fund	2024-25 Budget	Description of Need
01	General Fund/County School Service Fund	\$14,366,661.60	BOE Policy 3100
17	Special Reserve Fund for Other Than Capital Outlay Projects		
17	Special Reserve Fund for Other Than Capital Outlay Projects		
	Insert Lines above as needed		
	Total of Substantiated Needs	\$14,366,661.60	

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**Adopted Budget
 2025-26 Projection Attachment
 Balances in Excess of Minimum Reserve Requirements**

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/unappropriated Fund Balances			2025-26 Projection	Objects 9780/9789/9790 (MYP Unrestricted)
Form	Fund			
01	General Fund/County School Service Fund		\$9,630,231.94	Form 01
17	Special Reserve Fund for Other Than Capital Outlay F		\$3,958,908.53	Form 17
Total Assigned and Unassigned Ending Fund Balances			\$13,589,140.47	
District Standard Reserve Level			3%	Form 01CS Line 10B-4
Less District Minimum Reserve for Economic Uncertainties			\$4,481,775.74	Form 01CS Line 10B-7
Remaining Balance to Substantiate Need			\$9,107,364.73	

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties				
Form	Fund	2025-26 Projection	Description of Need	
01	General Fund/County School Service Fund	\$0.00		
01	General Fund/County School Service Fund	\$9,107,364.73	Board Policy 3100	
17	Special Reserve Fund for Other Than Capital Outlay Projects			
17	Special Reserve Fund for Other Than Capital Outlay Projects			
Insert Lines above as needed				
Total of Substantiated Needs		\$9,107,364.73		

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**Adopted Budget
 2026-27 Projection Attachment
 Balances in Excess of Minimum Reserve Requirements**

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/unappropriated Fund Balances			2026-27 Projection	Objects 9780/9789/9790 (MYP Unrestricted)
Form	Fund			
01	General Fund/County School Service Fund		\$4,260,403.51	Form 01
17	Special Reserve Fund for Other Than Capital Outlay P		\$3,993,908.53	Form 17
Total Assigned and Unassigned Ending Fund Balances			\$8,254,312.04	
District Standard Reserve Level			3%	Form 01CS Line 10B-4
Less District Minimum Reserve for Economic Uncertainties			\$4,208,322.05	Form 01CS Line 10B-7
Remaining Balance to Substantiate Need			\$4,045,989.99	

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties			
Form	Fund	2026-27 Projection	Description of Need
01	General Fund/County School Service Fund	\$4,045,989.99	Board Policy 3100
01	General Fund/County School Service Fund		
17	Special Reserve Fund for Other Than Capital Outlay Projects		
17	Special Reserve Fund for Other Than Capital Outlay Projects		
Insert Lines above as needed			
Total of Substantiated Needs		\$4,045,989.99	