

MORGAN HILL UNIFIED SCHOOL DISTRICT  
 MULTI YEAR PROJECTIONS  
 FISCAL YEAR 2024-25  
 5/29/2024

Adopted 24-25 MYP	FISCAL YEAR 2024-25 BUDGET			FISCAL YEAR 2025-26 PROJECTED			FISCAL YEAR 2026-27 PROJECTED		
	UnRestricted	Restricted	Total	UnRestricted	Restricted	Total	UnRestricted	Restricted	Total
<b>REVENUES:</b>									
LCFF / Revenue Limit	\$ 94,526,118.00	\$ 5,463,210.00	\$ 99,989,328.00	\$ 95,912,740.00	\$ 5,623,282.05	\$ 101,536,022.05	\$ 98,021,550.00	\$ 5,796,479.14	\$ 103,818,029.14
Federal Revenue	\$ 45,000.00	\$ 3,979,459.30	\$ 4,024,459.30	\$ 45,000.00	\$ 3,979,459.30	\$ 4,024,459.30	\$ 45,000.00	\$ 3,979,459.30	\$ 4,024,459.30
Other State Revenue	\$ 2,401,798.59	\$ 12,580,692.37	\$ 14,982,490.96	\$ 2,412,463.91	\$ 12,231,636.26	\$ 14,644,100.17	\$ 2,423,977.62	\$ 12,231,636.26	\$ 14,655,613.88
Other Local Revenue	\$ 2,288,409.48	\$ 6,247,378.09	\$ 8,535,787.57	\$ 2,065,925.00	\$ 6,324,728.43	\$ 8,390,653.43	\$ 2,065,925.00	\$ 6,405,459.99	\$ 8,471,384.99
Other Financing Sources (Transfers In)	\$ 385,000.00	\$ 4,112,936.00	\$ 4,497,936.00	\$ 105,000.00	\$ 4,154,065.36	\$ 4,259,065.36	\$ 105,000.00	\$ 4,195,606.01	\$ 4,300,606.01
Other Financing Sources (Contributions)	\$ (17,536,074.23)	\$ 17,536,074.23	\$ -	\$ (17,817,339.79)	\$ 17,817,339.79	\$ -	\$ (18,083,021.90)	\$ 18,083,021.90	\$ -
<b>Total Revenues</b>	<b>\$ 82,110,251.84</b>	<b>\$ 49,919,749.99</b>	<b>\$ 132,030,001.83</b>	<b>\$ 82,723,789.12</b>	<b>\$ 50,130,511.20</b>	<b>\$ 132,854,300.31</b>	<b>\$ 84,578,430.72</b>	<b>\$ 50,691,662.61</b>	<b>\$ 135,270,093.33</b>
<b>EXPENDITURES:</b>									
Certificated Salaries	\$ 45,210,335.93	\$ 14,883,719.02	\$ 60,094,054.95	\$ 49,445,279.33	\$ 11,930,442.74	\$ 61,375,722.06	\$ 39,806,906.94	\$ 12,196,649.21	\$ 52,003,556.15
Classified Salaries	\$ 14,835,500.38	\$ 5,973,158.55	\$ 20,808,658.93	\$ 15,168,438.22	\$ 5,970,364.67	\$ 21,138,802.89	\$ 15,410,075.79	\$ 6,064,648.58	\$ 21,474,724.37
Employee Benefits	\$ 21,774,719.03	\$ 12,714,675.22	\$ 34,489,394.25	\$ 23,246,583.22	\$ 11,839,005.59	\$ 35,085,588.81	\$ 23,565,170.77	\$ 11,956,585.30	\$ 35,521,756.07
Books & Supplies	\$ 2,694,470.05	\$ 2,338,438.87	\$ 5,032,908.92	\$ 2,724,470.05	\$ 1,970,199.82	\$ 4,694,669.87	\$ 2,724,470.05	\$ 1,644,019.87	\$ 4,368,489.92
Other Operating Expenditures	\$ 9,440,873.33	\$ 8,034,680.61	\$ 17,475,553.94	\$ 9,543,473.33	\$ 7,634,233.27	\$ 17,177,706.60	\$ 9,543,473.33	\$ 7,445,367.37	\$ 16,988,840.70
Capital Outlay	\$ 74,848.57	\$ 1,686,849.13	\$ 1,761,697.70	\$ 74,848.57	\$ 330,000.00	\$ 404,848.57	\$ 74,848.57	\$ 330,000.00	\$ 404,848.57
Other Outgo	\$ 195,000.00	\$ 4,982,448.00	\$ 5,177,448.00	\$ 195,000.00	\$ 4,982,448.00	\$ 5,177,448.00	\$ 195,000.00	\$ 4,982,448.00	\$ 5,177,448.00
Direct Support/Indirect Cost	\$ (2,027,858.32)	\$ 1,824,598.67	\$ (203,259.65)	\$ (1,804,479.96)	\$ 1,596,488.20	\$ (207,991.76)	\$ (1,804,479.96)	\$ 1,596,488.20	\$ (207,991.76)
Other Financing Sources	\$ 432,793.69	\$ 4,112,936.00	\$ 4,545,729.69	\$ 432,793.69	\$ 4,112,936.00	\$ 4,545,729.69	\$ 432,793.69	\$ 4,112,936.00	\$ 4,545,729.69
<b>Total Expenditures</b>	<b>\$ 92,630,682.66</b>	<b>\$ 56,551,504.07</b>	<b>\$ 149,182,186.73</b>	<b>\$ 99,026,406.44</b>	<b>\$ 50,366,118.29</b>	<b>\$ 149,392,524.73</b>	<b>\$ 89,948,259.18</b>	<b>\$ 50,329,142.54</b>	<b>\$ 140,277,401.72</b>
<b>Revenue over Expenditures</b>	<b>\$ (10,520,430.82)</b>	<b>\$ (6,631,754.08)</b>	<b>\$ (17,152,184.90)</b>	<b>\$ (16,302,617.33)</b>	<b>\$ (235,607.09)</b>	<b>\$ (16,538,224.42)</b>	<b>\$ (5,369,828.46)</b>	<b>\$ 362,520.07</b>	<b>\$ (5,007,308.39)</b>
<b>Beginning Fund Balance</b>	\$ 36,467,780.12	\$ 12,063,813.57	\$ 48,531,593.69	\$ 25,947,349.30	\$ 5,432,059.49	\$ 31,379,408.79	\$ 9,644,731.97	\$ 5,196,452.40	\$ 14,841,184.37
<b>Ending Fund Balance before Designations</b>	\$ 25,947,349.30	\$ 5,432,059.49	\$ 31,379,408.79	\$ 9,644,731.97	\$ 5,196,452.40	\$ 14,841,184.37	\$ 4,274,903.51	\$ 5,558,972.47	\$ 9,833,875.98
Nonspendable Reserve (Revolving Fund)	\$ 14,500.00	\$ -	\$ 14,500.00	\$ 14,500.00	\$ -	\$ 14,500.00	\$ 14,500.00	\$ -	\$ 14,500.00
Designated 3% for Economic Uncertainty	\$ 4,475,465.60	\$ -	\$ 4,475,465.60	\$ 4,481,775.74	\$ -	\$ 4,481,775.74	\$ 4,208,322.05	\$ -	\$ 4,208,322.05
Committed	\$ -	\$ 5,432,059.49	\$ 5,432,059.49	\$ -	\$ 5,196,452.40	\$ 5,196,452.40	\$ -	\$ 5,558,972.47	\$ 5,558,972.47
Undesignated Unappropriated Balance	\$ 21,457,383.70	\$ -	\$ 21,457,383.70	\$ 5,148,456.23	\$ -	\$ 5,148,456.23	\$ 52,081.46	\$ -	\$ 52,081.46
Set Asides	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Available Reserves</b>	<b>\$ 25,932,849.30</b>	<b>\$ -</b>	<b>\$ 25,932,849.30</b>	<b>\$ 9,630,231.97</b>	<b>\$ -</b>	<b>\$ 9,630,231.97</b>	<b>\$ 4,260,403.51</b>	<b>\$ -</b>	<b>\$ 4,260,403.51</b>

Total Reserves

20.00%

9.06%

5.82%