

RESOLUTION OF THE GOVERNING BOARD OF CITY OF SANTA ROSA ELEMENTARY & HIGH SCHOOL DISTRICTS OF THE COUNTY OF SONOMA, STATE OF CALIFORNIA, REQUESTING FUND TRANSFER UNDER ARTICLE XVI, SECTION 6 OF THE STATE CONSTITUTION

RESOLVED by the Governing Board of the City of Santa Rosa Elementary & High School Districts, a District of the County of Sonoma, State of California, that:

WHEREAS, this District does not have sufficient funds on hand to provide for the operation of the District during the 2024/25 fiscal year, and

WHEREAS, Article XVI, Section 6 of the State Constitution authorizes a temporary transfer of funds in the custody of the County Treasurer upon approval of the Board of Supervisors, and

WHEREAS, the revenues to said District for the current fiscal year, 2024/25, are budgeted at \$224,133,649;

NOW, THEREFORE, IT IS DETERMINED AND ORDERED as follows:

1. That the Board of Supervisors of the County of Sonoma be and it is hereby requested to authorize a temporary transfer to this District on an as-needed basis of not to exceed \$102,416,919 during the 2024/25 fiscal year; said sum will not exceed 85% of the revenues to said District during said fiscal year.
2. For the convenience of the County Auditor-Controller-Treasurer-Tax Collector, a schedule of monthly anticipated cash flow is attached hereto.
3. That the Auditor-Controller-Treasurer-Tax Collector of the County of Sonoma be requested to recommend that the transfer is acknowledged.
4. That certified copies of this resolution be forwarded by the Clerk of this Board to the Board of Supervisors of the County of Sonoma and the Sonoma County Auditor-Controller-Treasurer-Tax Collector.

PASSED AND ADOPTED at the regular meeting of the Governing Board of Santa Rosa City Schools on _____, by the following vote:

AYES: _____

NOES: _____

ABSENT: _____

ABSTAIN: _____

I hereby certify that the foregoing is a true and correct copy of a Resolution of the Governing Board of the Santa Rosa City Schools of Sonoma County, California, adopted by said Governing Board at its meeting on _____.

Roxanne McNally
Clerk of the Board

CLERK'S CERTIFICATE

I, Roxanne McNally, Clerk of the Governing Board of the City of Santa Rosa Elementary & High School District of the County of Sonoma, State of California, do hereby certify that the foregoing is a full, true and correct copy of a resolution duly adopted at a special/regular meeting of the Governing Board of said District, regularly held at the regular meeting place thereof, on June 26, 2024, of which meeting all the members of said Governing Board had due notice.

I further certify that said resolution has not been amended, modified, or rescinded since the date of its adoption and the same is now in full force and effect.

ATTEST: This 26th day of June 2024.

Clerk of the Governing Board of the
City of Santa Rosa Elementary & High School District
County of Sonoma, State of California

COUNTY TREASURER'S AUTHORIZATION
(Per County of Sonoma Resolution 91-0271)

The attached request for borrowing is in compliance with the requirements of Article XVI, Section 6, of the State Constitution and with Resolution 91-0271 of the County of Sonoma.

Approved By:

Auditor-Controller-Treasurer-Tax Collector
County of Sonoma

Date: _____

Amount to be collected on Property Tax Bill	<u>120,490,493</u>
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Amount requested	<u>102,416,919</u>
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Percent of Property Tax Bill Requested (Not to exceed 85% of outstanding property taxes).	<u>85%</u>
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treasres.doc

CITY OF SANTA ROSA ELEMENTARY & HIGH SCHOOL DISTRICT
 211 RIDGWAY AVE
 SANTA ROSA, CALIFORNIA 95401

DATE June 26, 2023

GENERAL FUND-Scenario 1 with Borrowing

ANTICIPATED MONTHLY ENDING BALANCES

From July 1, 2024, to June 30, 2025

	<u>Cash Income</u>	<u>Cash Expenditures</u>	<u>Cash Balances</u>
Beginning Cash Balance:			<u>19,692,096</u>
July	<u>3,927,186</u>	<u>4,300,295</u>	<u>15,137,876</u>
August	<u>-1,657,412</u>	<u>19,558,277</u>	<u>-299,962</u>
September	<u>6,561,572</u>	<u>18,970,500</u>	<u>-11,661,313</u>
October	<u>12,494,901</u>	<u>216,529,690</u>	<u>-21,657,926</u>
November	<u>8,898,870</u>	<u>20,787,114</u>	<u>-32,427,817</u>
December	<u>75,734,702</u>	<u>19,796,754</u>	<u>23,925,314</u>
January	<u>10,919,374</u>	<u>23,247,132</u>	<u>10,700,800</u>
February	<u>10,154,427</u>	<u>21,429,488</u>	<u>100,000</u>
March	<u>12,697,510</u>	<u>20,421,346</u>	<u>-7,923,135</u>
April	<u>51,240,656</u>	<u>19,021,799</u>	<u>24,777,983</u>
May	<u>10,497,613</u>	<u>19,732,184</u>	<u>15844029</u>
June	<u>25,234,493</u>	<u>34,616,414</u>	<u>4,090,579</u>
Totals	<u>*222,776,706</u>	<u>434,110,698</u>	

NOTE: Copies of the Cash Flow Statement are to be attached to each Resolution.

* Total cash income includes secured and unsecured taxes to be raised in the current year budget plus estimated revenues (other than current property taxes).

Cashflow Report
Fund 01
Year 3 2024-25

Object Range	Budget/Beg. Balance	2025 March	April	May	June	Accruals	Adjustments	TOTAL	Variance
A. BEGINNING CASH	19,392,096.71	100,000.00	(7,923,135.11)	24,777,983.69	15,844,029.67	—	—	—	—
B. RECEIPTS									
LCFF Sources									
Principal Apportionment	59,366,705.00	5,343,003.45	5,343,003.45	5,343,003.45	5,343,003.45	—	—	59,366,705.00	—
Property Taxes	120,490,493.00	131,334.64	45,143,209.09	2,525,601.22	2,419,931.06	—	—	120,490,493.00	0.00
Miscellaneous Funds & LCFF Transfers	(10,237,783.00)	(2,316,370.07)	(1,149,099.00)	(1,149,099.00)	1,494,931.31	—	—	(10,237,783.00)	0.00
Federal Revenue	7,582,368.00	6,490.51	50,559.23	474,011.74	4,342,725.45	2,091,088.19	—	7,582,368.00	0.00
Other State Revenue	22,521,879.00	1,256,585.72	(382,016.11)	1,687,609.44	6,921,919.34	3,608,252.76	—	22,521,879.00	—
Other Local Revenue	23,324,248.00	1,276,466.12	2,234,999.42	1,616,487.01	3,626,244.16	—	—	23,324,248.00	—
Interfund Transfers in	2,355,327.88	—	—	—	1,085,739.00	—	—	2,455,327.88	(100,000.00)
All Other Financing Sources	7,000,000.00	7,000,000.00	—	—	—	—	—	7,000,000.00	—
TOTAL RECEIPTS	232,403,237.88	12,697,510.36	51,240,656.07	10,497,613.85	25,234,493.76	5,699,340.95	—	232,503,237.87	(99,999.99)
C. DISBURSEMENTS									
Certificated Salaries	97,788,272.00	8,995,249.78	8,475,505.11	8,475,505.11	9,987,409.58	—	—	97,788,272.00	—
Classified Salaries	32,667,218.00	3,234,217.92	2,908,297.08	2,986,567.74	2,186,906.91	—	—	32,667,218.00	—
Employee Benefits	56,753,252.00	4,614,777.18	4,471,815.74	4,614,493.41	11,397,869.11	—	—	56,753,252.00	—
Books and Supplies	4,137,981.00	289,890.40	289,468.32	282,152.37	773,086.58	—	—	4,137,981.00	—
Services	52,676,251.00	3,165,473.95	2,802,007.82	3,346,680.25	11,768,032.50	—	—	52,676,251.00	—
Capital Outlay	145,413.00	2,264.08	21,211.39	4,284.30	92,922.11	—	—	145,413.00	—
Other Outgo	(661,402.00)	119,473.01	53,493.53	22,501.56	(1,589,812.65)	—	—	(661,402.00)	—
Interfund Transfers Out	0.00	—	—	—	—	—	—	—	—
All Other Financing Uses	0.00	—	—	—	—	—	—	—	—
TOTAL DISBURSEMENTS	243,506,985.00	20,421,346.31	19,021,799.00	19,732,184.75	34,616,414.13	—	—	243,506,985.00	—
E. NET INCREASE/DECREASE (B - C + D)	(9,702,176.37)	(8,023,135.11)	32,701,118.80	(8,933,954.02)	(11,753,450.28)	5,699,340.95	—	(9,602,176.37)	—
F. ENDING CASH (A + E)		(7,923,135.11)	24,777,983.69	15,844,029.67	4,090,579.39	—	—	—	—
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS								9,789,920.33	

Cashflow Report
Fund 01
Year 3 2024-25

Object Range	Budget/Beg. Balance	2024												2025		
		July	August	September	October	November	December	January	February	January	February					
D. BALANCE SHEET ITEMS																
Assets and Deferred Outflows																
9111-9199	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9200-9299	8,421,797.33	1,177,657.82	7,035,629.28	66,051.31	8,924.58	7,647.83	132,100.10	3,204.49	1,081.36							
9310	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9320	61,639.31	10,832.12	56,825.59	42,536.36	14,048.15	50,121.94	(13,165.42)	(204,969.88)	26,753.80							
9330	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9340	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9490	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL	8,483,436.64	1,188,489.94	7,032,454.87	108,587.68	22,972.73	57,769.78	118,934.69	(201,765.38)	27,835.16							
Liabilities and Deferred Inflows																
9500-9599	6,571,557.26	5,069,681.73	809,827.46	(940,379.99)	888,811.01	(1,060,582.31)	(296,250.40)	694,991.47	(546,425.64)							
9610	667.83	(78.22)	(644.75)	1,390.80	-	-	-	-	-	-	-	-	-	-	-	-
9640	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9650	509,640.80	-	505,417.10	-	-	-	-	-	-	-	-	-	-	-	-	-
9690	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUBTOTAL	7,081,865.89	5,069,603.52	1,314,599.81	(938,989.19)	888,811.01	(1,060,582.31)	(296,250.40)	694,991.47	(546,425.64)							
Nonoperating																
Suspense Clearing	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL BALANCE SHEET ITEMS	1,401,570.75	(3,881,113.57)	5,777,855.06	1,047,576.87	(865,838.27)	1,118,352.09	415,185.09	(896,756.85)	574,260.80							
E. NET INCREASE/DECREASE (B - C + D)																
														(9,702,176.37)		
F. ENDING CASH (A + E)																
														15,137,873.46		
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS																
														(10,600,800.09)		
														10,700,800.09		
														100,000.00		

Cashflow Report
Fund 01
Year 3 2024-25

Object Range	Budget/Beg. Balance	2025 March	April	May	June	Accruals	Adjustments	TOTAL	Variance
D. BALANCE SHEET ITEMS									
Assets and Deferred Outflows									
9111-9199	0.00	—	—	—	—	—	—	—	—
Cash Not in Treasury									
9200-9299	8,421,797.33	(5,885.99)	(5,432.90)	819.44	—	—	—	8,421,797.33	—
Accounts Receivable									
9310	0.00	—	—	—	—	—	—	—	—
Due From Other Funds									
9320	61,639.31	7,136.35	29,849.64	14,499.85	27,170.79	—	—	61,639.31	—
Stores									
9330	0.00	—	—	—	—	—	—	—	—
Prepaid Expenditures									
9340	0.00	—	—	—	—	—	—	—	—
Other Current Assets									
9490	0.00	—	—	—	—	—	—	—	—
Deferred Outflows of Resources									
SUBTOTAL	8,483,436.64	1,250.36	24,416.74	15,319.29	27,170.79	—	—	8,483,436.64	—
Liabilities and Deferred Inflows									
9500-9599	6,571,557.26	300,549.51	(457,844.99)	(285,297.59)	2,394,477.00	—	—	6,571,557.26	—
Accounts Payable									
9610	667.83	—	—	—	—	—	—	667.83	—
Due To Other Funds									
9640	0.00	—	—	—	—	—	—	—	—
Current Loans									
9650	509,640.80	—	—	—	4,223.70	—	—	509,640.80	—
Unearned Revenues									
9690	0.00	—	—	—	—	—	—	—	—
Deferred Inflows of Resources									
SUBTOTAL	7,081,865.89	300,549.51	(457,844.99)	(285,297.59)	2,398,700.70	—	—	7,081,865.89	—
Nonoperating									
Suspense Clearing	0.00	—	—	—	—	—	—	—	—
TOTAL BALANCE SHEET ITEMS	1,401,570.75	(299,299.16)	482,261.73	300,616.87	(2,371,529.91)	—	—	1,401,570.75	—
E. NET INCREASE/DECREASE (B - C + D)									
	(9,702,176.37)	(8,023,135.11)	32,701,118.80	(8,933,954.02)	(11,753,450.28)	5,699,340.95	—	(9,602,176.37)	—
F. ENDING CASH (A + E)									
		(7,923,135.11)	24,777,983.69	15,844,029.67	4,090,579.39	—	—	—	—
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS									
								9,789,920.33	—

CITY OF SANTA ROSA ELEMENTARY & HIGH SCHOOL DISTRICT
 211 RIDGWAY AVE
 SANTA ROSA, CALIFORNIA 95401

DATE June 26, 2023

GENERAL FUND-Scenario 2 without Borrowing

ANTICIPATED MONTHLY ENDING BALANCES

From July 1, 2024, to June 30, 2025

	<u>Cash Income</u>	<u>Cash Expenditures</u>	<u>Cash Balances</u>
Beginning Cash Balance:			<u>19,692,096</u>
July	<u>3,927,186</u>	<u>4,300,295</u>	<u>15,137,876</u>
August	<u>-1,657,412</u>	<u>19,558,277</u>	<u>-299,962</u>
September	<u>6,561,572</u>	<u>18,970,500</u>	<u>-11,661,313</u>
October	<u>12,494,901</u>	<u>216,529,690</u>	<u>-21,657,926</u>
November	<u>8,898,870</u>	<u>20,787,114</u>	<u>-32,427,817</u>
December	<u>75,734,702</u>	<u>19,796,754</u>	<u>23,925,314</u>
January	<u>10,919,374</u>	<u>23,247,132</u>	<u>10,700,800</u>
February	<u>88,84,839</u>	<u>21,429,488</u>	<u>-1,269,588</u>
March	<u>5,697,510</u>	<u>20,421,346</u>	<u>-16,292,723</u>
April	<u>51,240,656</u>	<u>19,021,799</u>	<u>164,08,394</u>
May	<u>10,497,613</u>	<u>19,732,184</u>	<u>7,474,400</u>
June	<u>25,234,493</u>	<u>34,616,414</u>	<u>-4,279,009</u>
Totals	<u>*222,776,706</u>	<u>434,110,698</u>	

NOTE: Copies of the Cash Flow Statement are to be attached to each Resolution.

* Total cash income includes secured and unsecured taxes to be raised in the current year budget plus estimated revenues (other than current property taxes).

Cashflow Report
Fund 01
Year 3 2024-25

Object Range	Budget/Beg. Balance	2025 March	April	May	June	Accruals	Adjustments	TOTAL	Variance
A. BEGINNING CASH	19,392,097	(1,269,589)	(16,292,724)	16,408,395	7,474,441	—	—	—	—
B. RECEIPTS									
LCFF Sources									
8010-8019 Principal Apportionment	59,366,705	5,343,003	5,343,003	5,343,003	5,343,003	—	—	59,366,705	—
8020-8079 Property Taxes	120,490,493	131,335	45,143,209	2,525,601	2,419,931	—	—	120,490,493	0
8080-8099 Miscellaneous Funds & LCFF Transfers	(10,237,783)	(2,316,370)	(1,149,099)	(1,149,099)	1,494,931	—	—	(10,237,783)	0
8100-8299 Federal Revenue	7,582,368	6,491	50,559	474,012	4,342,725	2,091,088	—	7,582,368	0
8300-8599 Other State Revenue	22,521,879	1,256,586	(382,016)	1,687,609	6,921,919	3,608,253	—	22,521,879	—
8600-8799 Other Local Revenue	23,324,248	1,276,466	2,234,999	1,616,487	3,626,244	—	—	23,324,248	—
8910-8929 Interfund Transfers in	1,085,739	—	—	—	1,085,739	—	—	1,085,739	—
8930-8999 All Other Financing Sources	0	—	—	—	—	—	—	—	—
TOTAL RECEIPTS	224,133,649	5,697,510	51,240,656	10,497,614	25,234,494	5,699,341	—	224,133,649	0
C. DISBURSEMENTS									
1000-1999 Certificated Salaries	97,788,272	8,995,250	8,475,505	8,475,505	9,987,410	—	—	97,788,272	—
2000-2999 Classified Salaries	32,667,218	3,234,218	2,908,297	2,986,568	2,186,907	—	—	32,667,218	—
3000-3999 Employee Benefits	56,753,252	4,614,777	4,471,816	4,614,493	11,397,869	—	—	56,753,252	—
4000-4999 Books and Supplies	4,137,981	289,890	289,468	282,152	773,087	6,964,717	—	11,102,698	(6,964,717)
5000-5999 Services	52,676,251	3,165,474	2,802,008	3,346,680	11,768,033	1,457,080	—	54,133,331	(1,457,080)
6000-6999 Capital Outlay	145,413	2,264	21,211	4,284	92,922	—	—	145,413	—
7000-7499 Other Outgo	(661,402)	119,473	53,494	22,502	(1,589,813)	—	—	(661,402)	—
7600-7629 Interfund Transfers Out	0	—	—	—	—	—	—	—	—
7630-7699 All Other Financing Uses	0	—	—	—	—	—	—	—	—
TOTAL DISBURSEMENTS	243,506,985	20,421,346	19,021,799	19,732,185	34,616,414	8,421,797	—	251,928,782	(8,421,797)

E. NET INCREASE/DECREASE (B - C + D)

F. ENDING CASH (A + E)

G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS

	(17,971,765)	(15,023,135)	32,701,119	(8,933,954)	(11,753,450)	(2,722,456)	—	(26,393,563)	—
		(16,292,724)	16,408,395	7,474,441	(4,279,009)	—	—	(7,001,466)	—

Cashflow Report
Fund 01
Year 3 2024-25

Object Range	Budget/Beg. Balance	2024												2025		
		July	August	September	October	November	December	January	February	January	February					
D. BALANCE SHEET ITEMS																
Assets and Deferred Outflows																
9111-9199	0	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
9200-9299	8,421,797	1,177,658	7,035,629	66,051	8,925	7,648	132,100	3,204	1,081	—	—	—	—	—	—	—
9310	0	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
9320	61,639	10,832	56,826	42,536	14,048	50,122	(13,165)	(204,970)	26,754	—	—	—	—	—	—	—
9330	0	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
9340	0	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
9490	0	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
SUBTOTAL	8,483,437	1,188,490	7,092,455	108,588	22,973	57,770	118,935	(201,765)	27,835	—	—	—	—	—	—	—
Liabilities and Deferred Inflows																
9500-9599	6,571,557	5,069,682	809,827	(940,380)	888,811	(1,060,582)	(296,250)	694,991	(546,426)	—	—	—	—	—	—	—
9610	668	(78)	(645)	1,391	—	—	—	—	—	—	—	—	—	—	—	—
9640	0	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
9650	509,641	—	505,417	—	—	—	—	—	—	—	—	—	—	—	—	—
9690	0	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
SUBTOTAL	7,081,866	5,069,604	1,314,600	(938,989)	888,811	(1,060,582)	(296,250)	694,991	(546,426)	—	—	—	—	—	—	—
Nonoperating																
Suspense Clearing	0	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
TOTAL BALANCE SHEET ITEMS	1,401,571	(3,881,114)	5,777,855	1,047,577	(865,838)	1,118,352	415,185	(896,757)	574,261	—	—	—	—	—	—	—

E. NET INCREASE/DECREASE (B - C + D)																				
														(4,254,223)	(11,361,351)	(9,996,613)	(10,769,892)	(13,224,514)	(11,370,389)	
F. ENDING CASH (A + E)														15,137,873	(11,661,313)	(21,657,926)	(32,427,818)	23,925,314	10,700,800	(1,269,589)
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS																				

Cashflow Report
Fund 01
Year 3 2024-25

Object Range	Budget/Beg. Balance	2025 March	April	May	June	Accruals	Adjustments	TOTAL	Variance
D. BALANCE SHEET ITEMS									
Assets and Deferred Outflows									
9111-9199	0	—	—	—	—	—	—	—	—
9200-9299	8,421,797	(5,886)	(5,433)	819	—	—	—	8,421,797	—
9310	0	—	—	—	—	—	—	—	—
9320	61,639	7,136	29,850	14,500	27,171	—	—	61,639	—
9330	0	—	—	—	—	—	—	—	—
9340	0	—	—	—	—	—	—	—	—
9490	0	—	—	—	—	—	—	—	—
SUBTOTAL	8,483,437	1,250	24,417	15,319	27,171	—	—	8,483,437	—
Liabilities and Deferred Inflows									
9500-9599	6,571,557	300,550	(457,845)	(285,298)	2,394,477	—	—	6,571,557	—
9610	668	—	—	—	—	—	—	668	—
9640	0	—	—	—	—	—	—	—	—
9650	509,641	—	—	—	4,224	—	—	509,641	—
9690	0	—	—	—	—	—	—	—	—
SUBTOTAL	7,081,866	300,550	(457,845)	(285,298)	2,398,701	—	—	7,081,866	—
Nonoperating									
Suspense Clearing	0	—	—	—	—	—	—	—	—
TOTAL BALANCE SHEET ITEMS	1,401,571	(299,299)	482,262	300,617	(2,371,530)	—	—	1,401,571	—
E. NET INCREASE/DECREASE (B - C + D)									
	(17,971,765)	(15,023,135)	32,701,119	(8,933,954)	(11,753,450)	(2,722,456)	—	(26,393,563)	—
F. ENDING CASH (A + E)									
		(16,292,724)	16,408,395	7,474,441	(4,279,009)	—	—	—	—
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS									
								(7,001,466)	