REVENUES AND EXPENDITURES SUMMARY STATEMENT - ALL FUNDS
2025-2026

SCHOOL NAME / NUMBER: **Independent School District of Emmett #221**

	2025-2026 Budget	Budget Salary & Benefits	2025-2026 Actual	Actual Salary & Benefits
REVENUES				
Local Sources	$ 2,506,487.00		$ 2,525,410.00	
County Sources	-			
State Sources	22,614,424.00		22,975,389.00	
Federal Sources	4,161,662.00		3,886,685.00	
Other Sources	-		-	
TOTAL REVENUES	$ 29,282,573.00		$ 29,387,484.00	
Transfers IN (Moves money between different internal funds. IN: money coming into a fund from another internal fund.)	1,432,969.00		1,202,642.00	
TOTAL REVENUES & TRANSFERS	$ 30,715,542.00		$ 30,590,126.00	
EXPENDITURES				
Instructional Services	$ 14,714,858.00	$ 13,617,101.00	$ 13,997,218.00	$ 13,265,463.00
Support Services (Transportation, Pupil Personnel, Maint, etc)	13,081,848.00	7,398,128.00	11,468,951.00	6,984,427.00
Non-Instructional Services (Food Service, community, etc)	2,837,695.00	985,603.00	2,037,058.00	921,327.00
Facility Acquisition Services (HVAC, TN Property, etc)	12,739,765.00	-	5,498,081.00	-
Debt Services (Contingency)	1,000,397.00	-	-	-
TOTAL EXPENDITURES	$ 44,374,563.00	$ 22,000,832.00	$ 33,001,308.00	$ 21,171,217.00
Transfers OUT (Moves money between different internal funds. OUT: money moving out of a fund to support another internal fund	1,432,969.00		1,202,642.00	
TOTAL EXPENDITURES & TRANSFERS	$ 45,807,532.00		$ 34,203,950.00	
Excess (Deficiency) of Revenues over Expenditures & Transfers	$ (15,091,990.00)		$ (3,613,824.00)	
BEGINNING FUND BALANCE at July 1, 2025 Included School Modernization	$ 15,091,989.00		$ 15,091,989.00	
Adjustments	-		-	
ADJUSTED BEGINNING FUND BALANCE at July 1, 2025	$ 15,091,989.00		$ 15,091,989.00	
ENDING FUND BALANCE at June 30, 2026	$ (1.00)		$ 11,478,165.00	Includes School Mondernization HVAC deferred expenses, and funds earmarked for the gym.

The undersigned certify that this is a true and correct report of the financial condition of the Independent School District #221 of Emmett

Chairperson of the Board

Clerk of the Board

Treasurer of the Board