

2023-24 Unaudited Actuals

Lisa August, Associate Superintendent
Joel Dontos, Executive Director

The Annual Budget Reporting Cycle



2023-24 Revenues: Fund 01

Combined Unrestricted & Restricted

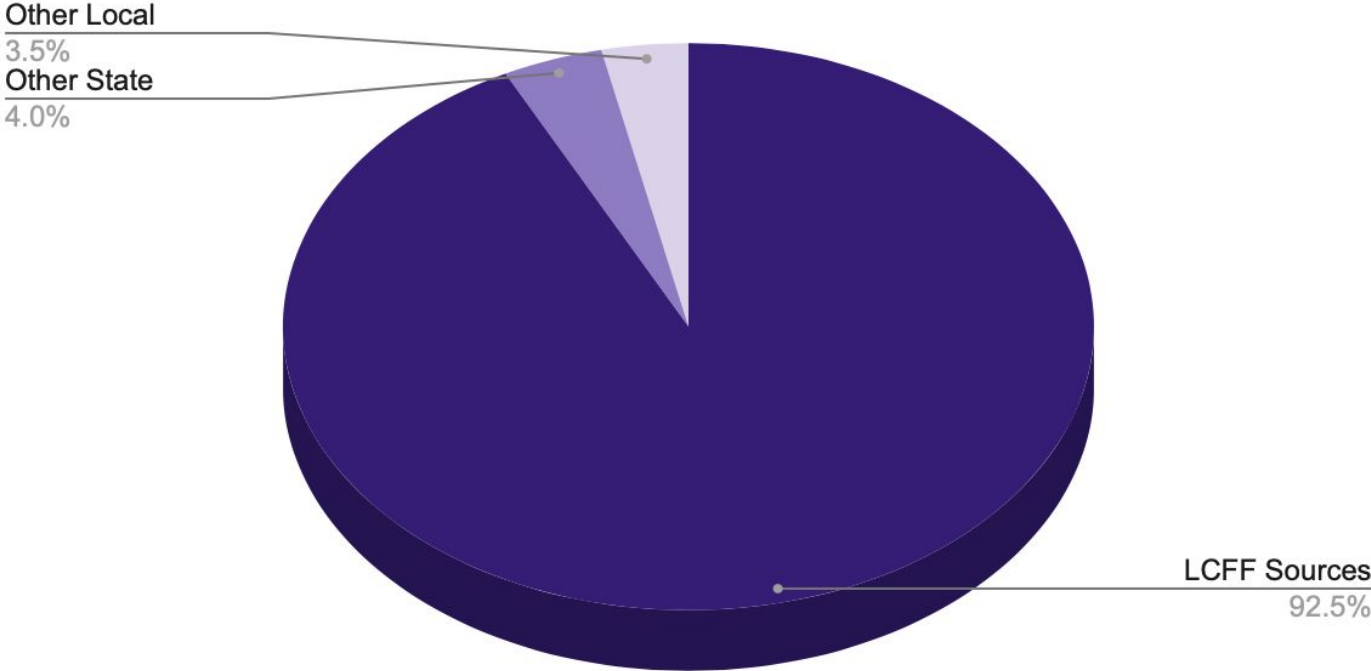
REVENUES	2023-24 Unaudited Actuals	2023-24 Estimated Actuals	Difference	% Difference
LCFF Sources	\$169,782,335	\$170,853,928	-\$1,071,593	-0.63%
Federal Revenue	\$19,753,893	\$20,146,675	-\$392,783	-1.99%
Other State Revenue	\$24,332,832	\$23,409,504	\$923,328	3.79%
Other Local Revenue	\$23,494,515	\$22,434,335	\$1,060,180	4.51%
Other Financing Sources / Uses	-\$3,855,918	-\$2,542,985	-\$1,312,933	312541.00%
TOTAL REVENUES & OTHER FINANCING SOURCES/USES	\$233,507,656	\$234,301,458	-\$793,802	-0.34%

2023-24 Revenues: Fund 01

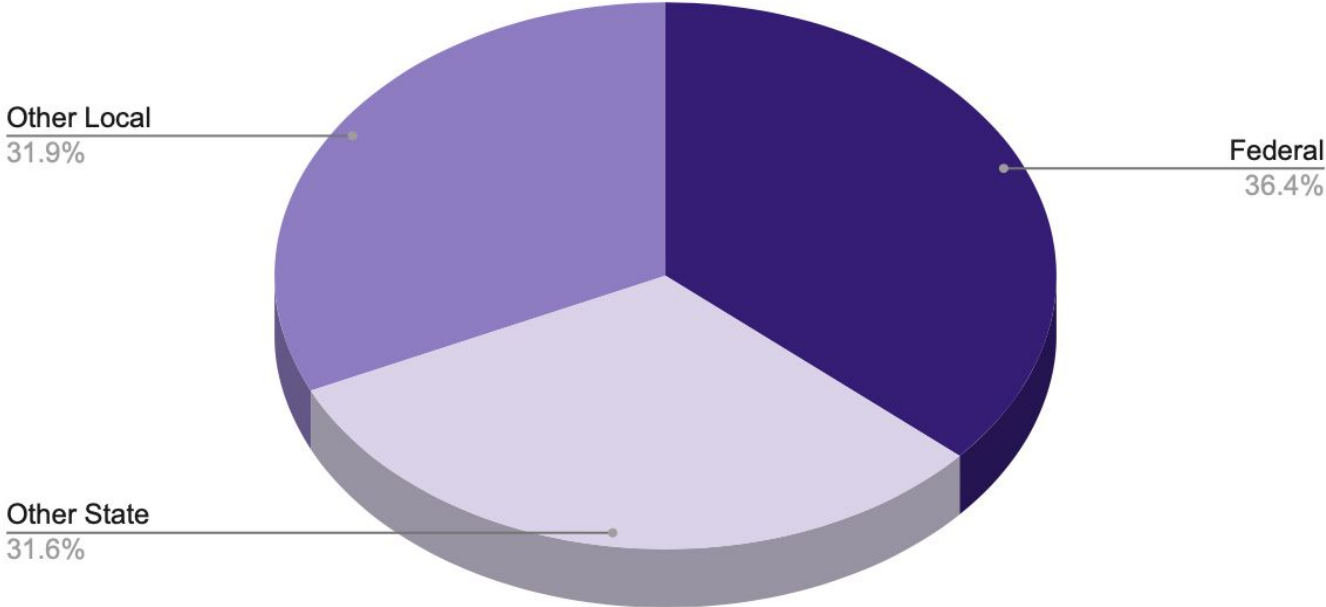
Unrestricted Only

REVENUES	2023-24 Unaudited Actuals	2023-24 Estimated Actuals	Difference	% Difference
LCFF Sources	\$166,088,546	\$167,432,121	-\$1,343,575	-0.81%
Federal Revenue	\$0	\$0	\$0	0.00%
Other State Revenue	\$7,181,012	\$6,463,775	\$717,237	9.99%
Other Local Revenue	\$6,201,391	\$5,488,820	\$712,571	11.49%
Other Financing Sources / Uses	\$45,351	\$1,358,284	-\$1,312,933	-330577.00%
Contributions	-\$41,854,212	-\$41,379,529	-\$474,683	1.13%
TOTAL REVENUES & OTHER FINANCING SOURCES/USES	\$137,662,088	\$139,363,471	-\$1,701,383	-1.24%

Unrestricted Revenues



Restricted Revenues



2023-24 Expenditures: Fund 01

Combined Unrestricted & Restricted

EXPENDITURES	2023-24 Unaudited Actuals	2023-24 Estimated Actuals	Difference	% Difference
Certificated Salaries	\$98,769,647	\$97,969,912	\$799,734	0.81%
Classified Salaries	\$33,375,763	\$32,691,068	\$684,695	2.05%
Employee Benefits	\$56,083,465	\$56,768,467	-\$685,002	-1.22%
Books and Supplies	\$5,305,274	\$5,745,048	-\$439,775	-8.29%
Services and Other Operating Expenditures	\$57,563,753	\$57,196,382	\$367,371	0.64%
Capital Outlay	\$402,388	\$926,924	-\$524,535	-130.36%
Other Outgo (excluding Transfers of Indirect Costs)	\$764,168	\$93,737	\$670,431	87.73%
Other Outgo - Transfers of Indirect Costs	-\$3,090,456	-\$429,261	-\$2,661,195	86.11%
TOTAL EXPENDITURES	\$249,174,001	\$250,962,278	-\$1,788,277	-0.72%

Unrestricted General Fund Expenditures

Capital Outlay

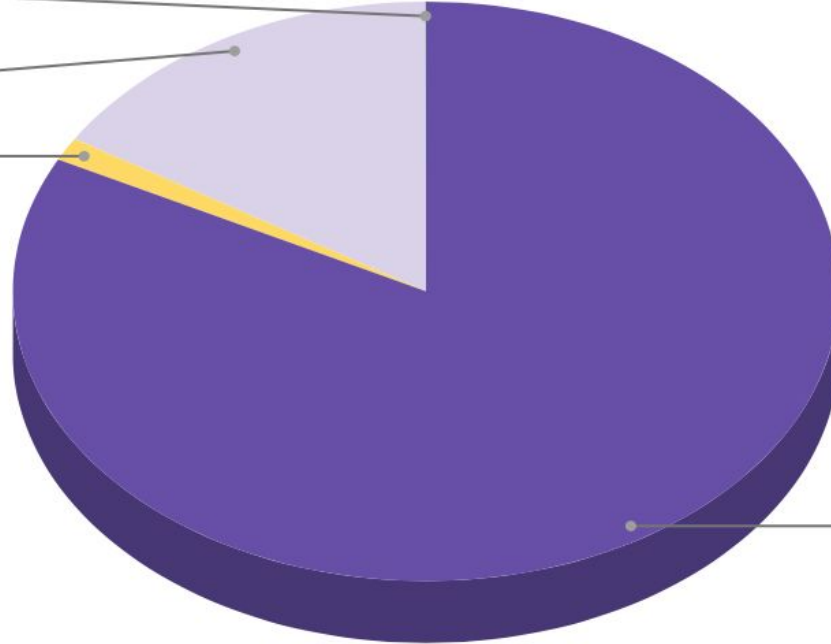
0.0%

Svcs. & Ops. Exp.

16.2%

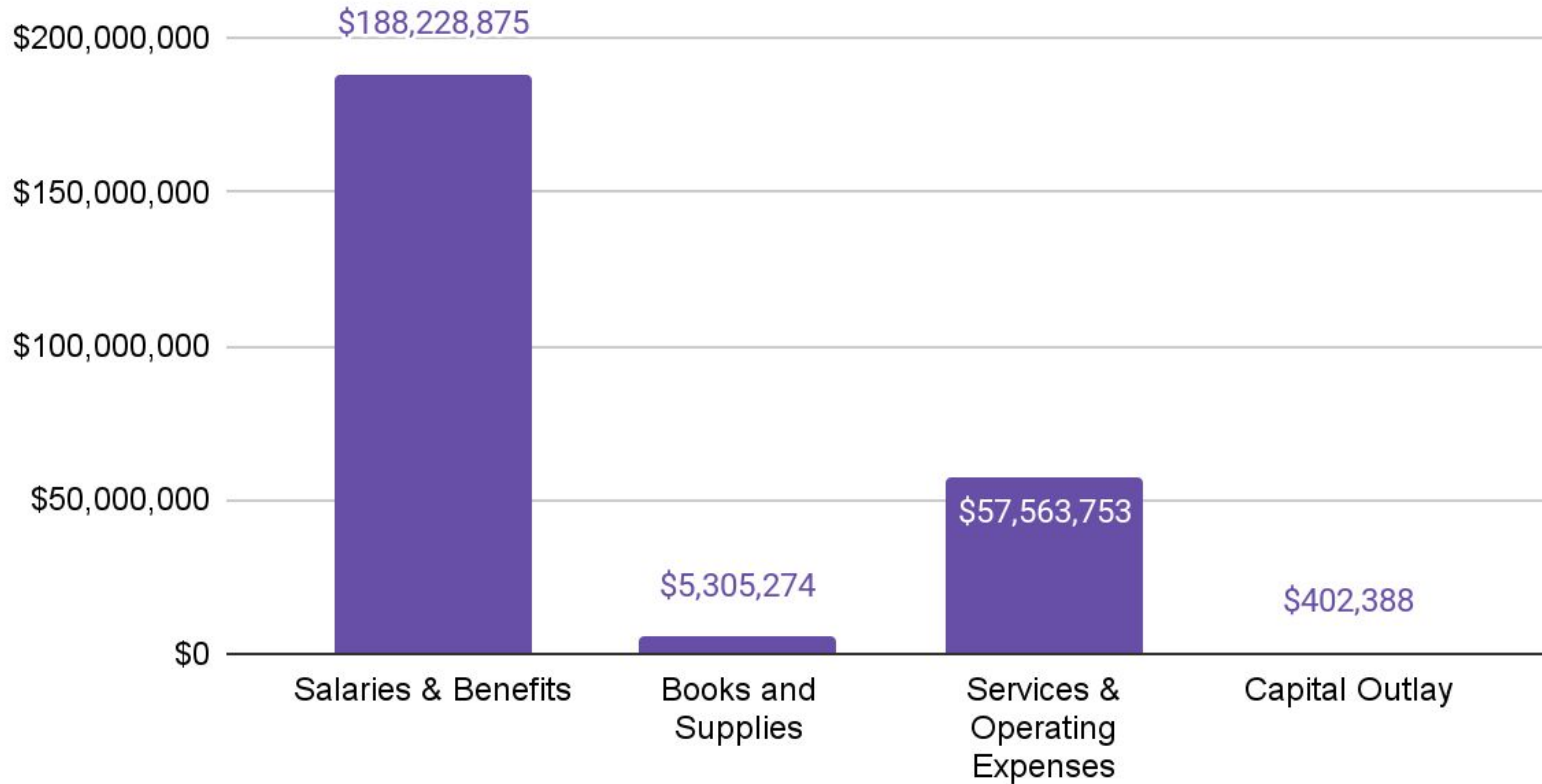
Books & Supplies

1.3%



Salaries & Benefits

82.5%



Combined General Fund Expenditures

2023-24 Ending Fund Balance: Fund 01

Combined Unrestricted & Restricted

	2023-24 Unaudited Actuals	2023-24 Estimated Actuals	Difference	% Difference
NET INCREASE (DECREASE) IN FUND BALANCE	-\$15,666,345	-\$16,660,820	\$994,475	-6.35%
FUND BALANCE, RESERVES				
Beginning Fund Balance	\$52,752,191	\$52,752,191	\$0	0.00%
Ending Balance	\$37,085,846	\$36,091,371	\$994,475	2.68%
Components of Ending Balance				
Restricted	\$18,784,004	\$17,818,541	\$965,464	5.14%
Reserve for Economic Uncertainty	\$6,896,784	\$7,091,466	-\$194,682	-2.82%
Other Assignments (Costs in 24-25 from loss of 23-24 one-time Revenue)	\$11,405,058	\$11,181,364	\$223,693	1.96%
Unassigned/Unappropriated Amount	\$0	\$0	\$0	0%

2023-24 Ending Fund Balance: Fund 01

Unrestricted Only

	2023-24 Unaudited Actuals	2023-24 Estimated Actuals	Difference	% Difference
NET INCREASE (DECREASE) IN FUND BALANCE	\$3,940,860	\$3,911,849	\$29,011	0.74%
FUND BALANCE, RESERVES				
Beginning Fund Balance	\$14,360,981	\$14,360,981	\$0	0.00%
Ending Balance	\$18,301,841	\$18,272,830	\$29,011	0.16%
Components of Ending Balance				
Reserve for Economic Uncertainty	\$6,896,784	\$7,091,466	-\$194,682	-2.82%
Other Assignments (Costs in 24-25 from loss of 23-24 one-time Revenue)	\$11,405,058	\$11,181,364	\$223,693	1.96%
Unassigned/Unappropriated Amount	\$0	\$0	\$0	0%

2023-24 Ending Balance: Other Funds

OTHER FUNDS: FUND BALANCE, RESERVES	2023-24 Unaudited Actuals	2023-24 Estimated Actuals	Difference	% Difference
Student Activity Special Revenue Fund 08	\$1,256,476	\$1,099,900	\$156,576	12.46%
Charter Schools Special Revenue Fund 09	\$4,382,733	\$3,651,721	\$731,012	16.68%
Child Development Fund 12	\$3,615,846	\$3,713,119	-\$97,274	-2.69%
Cafeteria Special Revenue Fund 13	\$6,358,045	\$4,805,822	\$1,552,223	24.41%
Deferred Maintenance Fund 14	\$312,223	\$317,348	-\$5,125	-1.64%
Special Reserve Fund for Other than Capital Outlay Projects Fund 17	\$578,436	\$554,441	\$23,995	4.15%
Building Fund 21 (Bond Fund)	\$122,602,216	\$56,278,173	\$66,324,044	54.10%
Capital Facilities Fund 25 (Developer Fees)	\$8,843,578	\$9,881,449	-\$1,037,871	-11.74%
County Schools Facilities Fund 35	\$0	\$0	\$0	0.00%
Special Reserve Fund for Capital Outlay Projects Fund 40	\$4,674,775	\$5,469,933	-\$795,159	-17.01%
Self-Insurance Fund 67 (Dental)	\$1,217,608	\$726,206	\$491,402	40.36%
Scholarship Fund 73	\$173,473	\$172,633	\$840	0.48%

Next Steps

September - November 2024

- Fiscal Stabilization Committee (Formerly BAC) Meetings
- Draft Fiscal Stabilization Plan
- FSC Recommendations to Superintendent
- School Consolidation Advisory Committee Meetings
- LCAP/Budget Roadshow Presentations

December 2024

- First Interim Budget Report
- FSC Monthly Meetings
- School Consolidation Advisory Committee Meetings
- LCAP/Budget Roadshow Presentations

January - February 2025

- Governor's Budget Proposal for 25-26
- FSC Monthly Meetings
- School Consolidation Advisory Committee Meetings
- School Consolidation Advisory Committee Recommendations

March 2025

- Second Interim Budget Report
- FSC Monthly Meetings

Board Member Questions

